

Rowan Gets \$15,905.00 Extended School Fund

NEARLY MILLION AND HALF TO BE SENT TO COUNTIES

State Board Of Equalization Allots Funds To 98 Out Of 100 Counties In State.

Rowan county was allotted \$15,905.49 by the State Board of equalization to aid school districts to operate extended terms of two months beyond the state supported six months limit.

The state board of equalization allotted \$1,426,875.55 to 98 of North Carolina's 100 counties, designated as a "tax reduction fund," to aid school districts to operate extended terms of two months beyond the state supported six months limit.

Guilford and New Hanover counties did not participate. In the other 98 counties a tax rate of 14 cents or less, the rate fixed by the equalization board for participation, on the entire property valuation of the divisions would not support the extra two months term according to state standard.

The cost of all the extended term districts calculated upon the state standard for the six months term was found to be \$4,415,123. From this was deducted the \$1,500,000 state fund voted by the 1931 legislature, leaving \$2,915,123 to be provided by local taxes.

The combined valuation of all districts was determined at \$2,737,024,233. The 14-cent rate was fixed as necessary to produce the amount required from local funds. Each district received the difference between the amount produced by this rate upon its valuation and the district cost.

Surrounding counties were allotted the following sums:

- Iredell: \$23,790.54.
- Stanly: \$16,343.78.
- Davidson: \$33,061.76.
- Davie: \$11,221.30.
- Lincoln: \$15,760.71.
- Catawba: \$31,327.79.
- Cabarrus: \$10,770.75.
- Mecklenburg: \$21,232.98.
- Randolph: \$23,813.39.

The distribution of the fund is as follows:

- 1931-32
- China Grove \$1,706.06
- Mt. Ulla 1,162.54
- Cleveland 921.62
- Faith 705.50
- Granite Quarry 2,759.89
- Rockwell 2,018.13
- Woodleaf 2,772.16
- Spencer 1,351.40
- East Spencer 2,508.19

BANK FAILURES SET NEW PEAK

First Six Months Of 1931 Was Disastrous To Many Institutions In U. S.

A report of the Federal Reserve Board issued recently reveals the fact that bank failures during the first six months of 1931 reached a new peak. In that period, 684 state and national banks closed their doors. Total deposits of \$453,994,000 were involved. Though this deluge of failures started in January, 1931, when 212 banks succumbed, the situation had but slightly improved by the close of the period. In June, 166 institutions were closed by the banking commissioners.

Except for New England, scarcely any area of the United States was exempt. In Illinois, 100 bank failures were recorded during the six months with deposits involved of \$123,000,000. Iowa with 49 failures, Indiana with 45, and Minnesota with 42 reflect the depth of the depression in these sections. The forced merger of the Foreman interests of Chicago is not recorded as a failure; it having long been the practice of the Chicago

SALE OF REAL PROPERTY
Pursuant to the provisions contained in a certain mortgage trust deed dated August 12th, 1920, executed by Dave Donald and wife, Mary Donald, to T. F. Hudson, Trustee, which mortgage is duly registered in book of mortgages No. 118, page 20, office Register of Deeds for Rowan County, N. C., default having been made in the payment of the amount secured by the said mortgage as therein provided, and by authority and power of sale conferred by said mortgage and by law provided, and at the request of the holder of said note, the undersigned trustee will offer for sale at public auction to the highest bidder or bidders, for cash, at the courthouse door in Salisbury, N. C., on **TUESDAY, OCTOBER 20th, 1931, at 12 O'CLOCK, NOON,** the following described real property, to-wit: Lying and being in the South Ward of the City of Salisbury, N. C., being lots number thirteen and fourteen (13 and 14), fronting on Green Street, as shown upon the map of the Bus Brown property, Dixonville, duly recorded in the office of the Register of Deeds of Rowan County, to which reference is hereby made for a more particular description.
This the 14th day of September, 1931.
T. F. HUDSON, Trustee.
HUDSON & HUDSON, Attorneys.
Sept. 24-Oct. 15.

Clearing House Association to merge any large distressed financial institution. Pennsylvania suffered considerably with 37 failures, as did also Mississippi with the same number. Michigan also had many failures.

The present failures added to those of the last ten years have involved, in total, 6,533 commercial bank with deposits of \$2,939,825,000. There were in 1928 altogether 24,806 national banks, state banks, and trust companies.

Altogether failures have involved between a fifth and a quarter of all American banks. In 1928, the last year for which complete data are available, there were but 24,806 remaining banks. This number has been considerably reduced by the recent failures.

Even before the crashes of the last year, South Dakota, South Carolina, Montana and New Mexico had lost more than 40 per cent of their financial institutions. Six other states had recorded failures of from 30 to 40 per cent of their banks. These were North Dakota, Georgia, Florida, Idaho, Wyoming, and Arizona. Fourteen states had between 10 and 30 per cent of the banks closing their doors.

Urges Care In Preparing The Child's Lunch

It is necessary to consider the food requirements of the school child and the relation of this meal to his other two meals when preparing the school lunch.

"Each day a child needs certain kinds of foods and in certain amounts," says Miss Mary Thomas, food specialist at State College. "Each day the meals should include at least one quart of milk in some form, two servings of vegetables in addition to potatoes, two servings of fruit, one raw if possible, cereal foods, a serving of meat, one egg, some fat, some sweets and six to eight glasses of water. The progress a child makes at school depends on his health and his health depends in large measure upon the food he eats."

At all times, the mother in preparing a school lunch for her child should think of this lunch as just one of his three meals. For normal nutrition, the child should have a substantial breakfast. With only a scant breakfast and a "hot-dog" lunch, the child cannot hope to have a balanced ration by the evening meal alone.

Miss Thomas says the well planned luncheon has five important ingredients. First, a substantial sandwich with a filling of meat, cheese, egg, fish, peanut butter or a substantial food with bread and butter; second, a succulent food as vegetable salad, vegetable sandwich, raw or cooked vegetables; third, milk in some form; fourth, fruit or fruit juices, and fifth, something sweet. Since all school lunches are likely to be dry, it is well to have one of the foods in the form of a drink. This may be either milk, cocoa, fruit juice or tomato juice.

Miss Thomas also recommends that the luncheon be packed well and put up as attractively as possible so that the child will consume it whether he feels like eating or not.

7 Rowan Cotton Agents Appointed

North Carolina Cotton Growers Cooperative association has appointed seven receiving agents in Rowan county, to receive cotton for the association.

They are: J. R. Bame, Barber; C. L. Beaver, Bear Poplar; P. D. Roseman, Cleveland; Mrs. B. B. Deal, Landis; C. D. Moore, Mt. Ulla; D. W. Plyler, Spencer; W. E. Griffin, Woodleaf, and Rowan Cotton mills warehouse company, Salisbury.

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LABOR NEWS

By F. T. CORNELIUS, Secretary Salisbury-Spencer Central Labor Union

BUYING POWER OF ORGANIZED LABOR

AVERAGE WAGES: 8,807,000 industrial workers (1929 census of manufacturers) earned \$1,322 each, or a daily average wage of \$4.04.

AVERAGE WAGE: 4,000,000 organized trade union workers (U. S. Bureau of Labor-Statistics for 1929) earned an average daily wage of \$8.52.

President R. R. Lawrence of the State Federation of Labor was a visitor of the week, while here Brother Lawrence attended the meeting of local 857 of the Machinist Helpers, making them a splendid talk.

Salisbury, as well as other cities in North Carolina, was represented at the meeting of the Palmetto Organizing Council, held Sunday September 20th at Rock Hill, S. C. These meetings are held monthly in various parts of the State under the auspices of the State Federation of Labor for the purpose of organizing and educating the worker.

The meeting was called to order by the President Brother Earl Brittain of Columbia and the first speaker was Mayor Johnson of Rock Hill who praised labor and told of the responsibility of labor to help solve the problems brought about by this unusual depression.

Dr. Mercer, of the University of South Carolina, devoted his allotment of time to the discussion of Communism, which doctrine on paper looked fine but if looked into as it actually exists in Russia was everything else but what he wanted in this country. Dr. Mercer gave the labor movement credit for making the outstanding fight against Communism in this country and stated that it was time for all organizations to take a stand on this question.

Brother L. E. Brookshire, President of the South Carolina State Federation of Labor, made a stirring address placing the responsibility of this depression upon the capitalist who had not taken into consideration the fact that workers can not buy when they have no work. Brother Brookshire made it plain that he did not desire to see the capitalistic system abolished but it was very evident that this system needed to be overhauled as under this kind of leadership 22 million people were hungry and that one county in South Carolina had 528 families still uncared for after the Red Cross had closed up for lack of funds.

Brother Chas. M. Gaskell representative of the American Federation of Labor flayed the banking system stating that this system only figured in dollars and cents having no regard for humanity.

John A. Peel representative of the

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sluggish feeling



NEXT time you are out of fix as the result of irregular or faulty bowel movement, try Thedford's Black-Draught for the refreshing relief it gives thousands of people who take it. Mr. E. W. Cecil, a construction superintendent in Pulaski, Va., says: "When I get constipated, my head aches, and I have that dull, tired feeling—just not equal to my work. I don't feel hungry and I know that I need something to cleanse my system, so I take Black-Draught. We have found it a great help." Sold in 25-cent packages.

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United Workers stated that the Communist were making inroads into Greenville and stated that the mill managements who had discriminated against their employees who had joined the Textile organization were responsible for this condition and as long as the mill owners of the South continued to fire their employees who attempted to affiliate with the American Federation of Labor, they continued to be a party assisting the growth of Communism.

Others present for this meeting were Vice President J. F. Smooters of the North Carolina State Federation, Marcus F. Sauls former Secretary N. C. State Federation, Mr. and Mrs. J. H. Fullerton of Charlotte. The next meeting will be held in Bath, S. C., on the third Sunday in October.

Regardless of all opposition it is reported that 33,000 new members have been added to the roll of the American Federation of Labor in the South alone.

WHAT UNION MEANS TO THE WORKINGMAN

The object of Organized Labor is to advance the moral, material, and industrial well-being of its members and the laboring class of people in general; to secure for its members a just remuneration in exchange for their labor.

To shorten the hours of labor as economic developments and progress warrant, in order that the members may have more opportunities for intellectual development, social enjoyment, and industrial education, and to endeavor to establish, through joint conference of employers and employes, such rates and working conditions as benefit the ideal of honorable labor.

To co-operate with all trade, labor, and farmer organizations to secure the passage of such laws as are beneficial to the working class in general, and

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LOCAL BANKS WILL REDUCE INTEREST ON TIME DEPOSITS

Announcement was made this week by the three Salisbury banks that interest paid on time deposits will be reduced from 4 per cent to 3 per cent.

The order is effective on October 1. However all deposits made before

to encourage and stimulate the members to take an active interest in the affairs of this country to the end that they shall vote intelligently and effectively for the interest of those who have to toil for a living.

October 1 will bear interest at 4 per cent until January 1, 1932.

The Wachovia bank, First National, and North Carolina Bank & Trust Co. have joined in the agreement. In announcing the change, attention was called to the fact that banks in eight other cities of North Carolina will pace the reduction in effect on October 1, while Charlotte banks made the reduction last July.

Banks throughout the United States are taking the step, it is announced, as they are thereby enabled to make their assets more liquid, and invest in conservative and liquid assets.

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