

U. S. Business Is Receiving Aid In Large Loans

RAILROADS, BANKS AND AGRICULTURE LENT LARGE SUMS

Advancements Aggregating \$183,800,000 Already Made By Government Finance Corporation.

The strengthening hand of the Reconstruction Finance Corporation has poured \$183,800,000 into the credit stream of American business through loans to agriculture, banks and railroads.

Banks, trust companies, and building and loan associations have received advances to the extent of \$61,800,000. The corporation has gone to the assistance of 255 such institutions.

Country banks, their credit strained to the limit by falling security prices and hoarding, received most of the loans to financial institutions.

Hard pressed railroads have been advanced \$47,000,000 and agriculture has received \$75,000,000 through department of agriculture agencies and the intermediate credit banks.

The amount made public does not include a \$1,000,000 loan made to a bank two weeks ago which was repaid within five days.

The corporation also has authorized a number of loans to banks which have not been called for and unless credit in the communities tightens perceptibly may not be called for at all.

Railroad loans have been made largely to carriers unable to meet principal payments, and in some cases interest payments, on major obligations.

Much of the \$47,000,000 that went to railroads will be repaid by the Railway Credit association as fast as its revenues come in.

This organization was established

after freight rate increases had been allowed by the Interstate Commerce Commission on condition that stronger roads assist the weaker lines by depositing in a mutual association extra revenue derived from the higher charges.

So far this association has not been able to make its influence felt in railway credit but information at the corporation indicated most of the loans to railroads would be repaid out of this fund soon.

ROWAN COUNTY PUBLIC MARKET

Table listing market prices for various goods: Butter, milk, cheese, eggs, etc.

LABOR NEWS

By F. T. CORNELIUS, Secretary Salisbury-Spencer Central Labor Union

Label Month

The Union Label Trades Department, of the American Federation of Labor, has set the month of April, 1932, for an intensive campaign in the interest of the Union Label, Shop Card and Working Button.

All Central Bodies have been requested to make special effort to support this campaign.

With the united and wholehearted co-operation of all Central Labor Unions, states the executive board of this department, this campaign will be of great benefit to the entire labor movement of America and will help to relieve unemployment among trade unions. This is the ninth campaign conducted by this department under the leadership of John J. Manning and much has been accomplished among our membership by creating a desire to be consistent union men and buy only articles which bear the Union label which is the symbol that represents good workmanship and fair working conditions.

1932 Delegates

The Salisbury-Spencer Central Labor Union has officially started its work for 1932 with its deck all cleared for action and an array of delegates representing the various crafts that is a credit to our local labor movement and of which our body is justly proud.

The delegates that have been officially seated at this time are as follows:

Delegates to Salisbury-Spencer Central Labor Union for the Year 1932: J. L. Safrit, J. S. Cornelison, C. C. Summers, E. L. Heilig, J. L. Shaver, L. A. Steel, A. L. Monroe, W. F. Summers, L. B. Shuler, J. W. Clements, D. G. Parks, W. A. Smith, W. F. Cauble, David Geekie, A. H. Heilig, R. U. Goodman, W. C. Pickler, T. M. Link.

M. A. Hunt, Ammond Lyerly, W. O. Aychot, Ralph Pool, Carl Myricks, W. C. Thompson, Lem Dennis, R. R. Wilson, Henry Crook, Ervin Bean, C. R. Penley, L. E. Ennis, N. C. Watson, Hurley Russell, F. C. Lorbacker, I. K. Edwards, E. L. Mowery, D. C. Foster, W. M. Harris, H. W. Henderson, H. S. Pinkston, Geo. W. Kerr, Geo. Crews, Roger Davidson, Russell Felts.

F. T. Cornelius, H. G. Fisher, J. H. Kirby, J. C. Lipe, J. W. Rideoutte, C. E. Jarvis, V. W. Henderson, L. C. Lentz, R. H. Bingham, H. W. Peterson, R. N. Clarke, L. A. Charles, J. P. Thompson, G. L. Seamon, R. L. Thompson, R. S. Wood, J. H. Fisher, F. L. Brown, I. A. File, Harvey Watkins, Marvin Rome, J. E. Shepherd, L. D. Sides, R. R. Ray, W. E. Peeler, V. R. Weant, P. E. Weant, W. T. McDaniel, C. E. Miller, E. C. Miller.

H. E. Wheeler, R. H. Garrison, J. M. Monroe, C. S. Sapp, J. S. Stafford, R. B. Davis, C. L. Barringer, G. L. Haitcock, I. F. Millholland, H. H. Peacock.

D. J. Butler, J. W. Lawson, R. E. Edmanson, E. F. Thompson, C. H. Bringle, E. L. Kluttz, W. A. Earnhart, J. N. Drake, D. C. Carter, J. L. Bogle, C. A. Fink, M. M. Mask, F. E. Garrett, M. L. Cauble, L. H. Julian, A. T. Sweet, S. O. Sowers, I. J. Lentz.

Rideoutte Indorsed

At the last regular meeting of the Central Labor Union, James W. Rideoutte was indorsed to enter the June primary as a candidate for the House of Representatives.

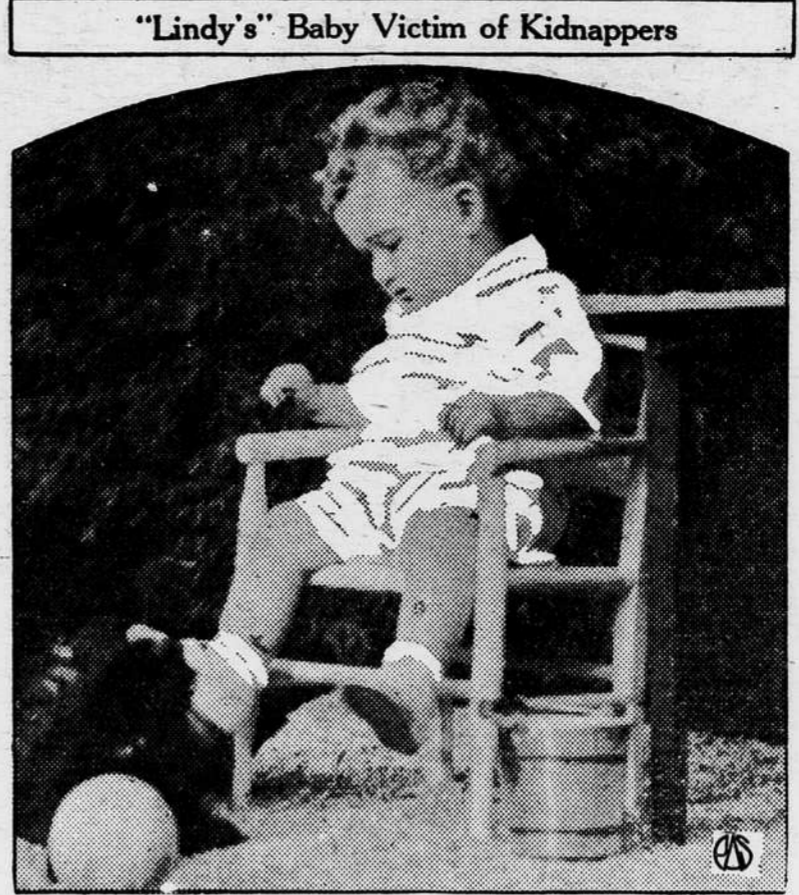
Mr. Rideoutte is a former member of the General Assembly having served as a representative from Rowan county for two terms in a most able manner. For many years Mr. Rideoutte has been an active and valuable member of organized labor and for that reason his ability is well known and it came as no surprise when he received the unqualified indorsement and the pledge of wholehearted support of the labor movement of this vicinity as he again enters the race for the House.

Lock Out

The lock out of the employees of the Raleigh Times continues. After many years of successful co-operation the workers of this paper report for work only to find there places filled by others without warning and the only opportunity offered to return to service was for them to sever their union affiliation. This they refused to do and the fight is on. Local labor has a committee appointed to see to it that all firms using advertising in the Raleigh Times paper will do so with the full knowledge of existing conditions.

"Shanghai Express" Taken; Dietrich Held By Chinese

"Shanghai Express" is a story of love and adventure, in which Marlene Dietrich plays the part of Shanghai Lily, a woman who lives by her wits in the coast cities of the Orient and who in the vernacular is known as a "coaster."



"Lindy's" Baby Victim of Kidnappers This picture of Charles A. Lindbergh, Jr., the 20-month-old son of Col. Charles A. Lindbergh, famous trans-Atlantic flier, and his wife, Anne, daughter of the late Senator Morrow, who was stolen out of the window of the Lindbergh home at Hopewell, N. J., on the night of March 1, was made only a few weeks ago.

"The Big Parade" Scores Fresh Hit

Reissued Sound Version at Victory Intensifies Thrills of Epic War Drama. With the magic of sound added to its thrills and drama, "The Big Parade," greatest achievement of the silent screen, will score new triumphs at the Victory theatre Monday and Tuesday.

ST. PAULS ITEMS

The Yost Grange held its regular meeting Friday night, March 11, with a splendid program; there was a large attendance. Mr. and Mrs. R. L. Goodman visited Mr. and Mrs. S. H. Goodman Saturday, March 13.

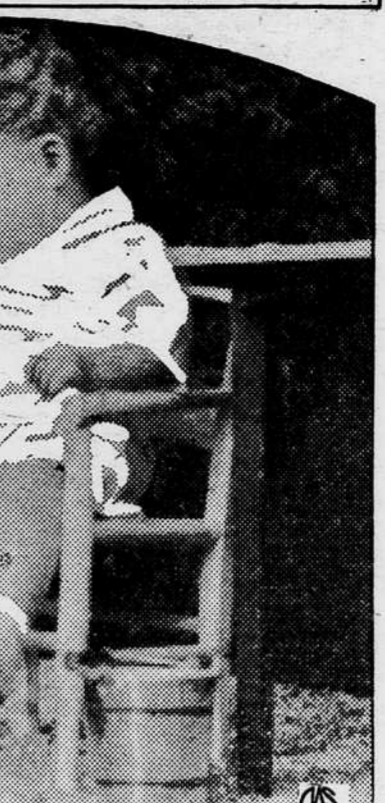
PATTERSON ITEMS

The community meeting was held last Saturday night at the Grange hall with a large crowd in attendance. The Fleming school, under the direction of Miss Grace Basinger, teacher, gave an interesting program. Good music was rendered by our local string band.

CRESS GRANGE

Miss Helen Davis has returned to school at the Asheville Normal after observing two weeks at the China Grove Elementary School.

Mine of Love Lore



BEATRICE FAIRFAX

REPUTED to know more real love stories than any other living woman, Beatrice Fairfax, veteran advisor on love and marriage, is now solving the heart problems of a nationwide radio audience during her romance exchange program.

Tourists Set New California Record

Sacramento, Calif.—Breaking all past records, California received an average of approximately two automobile tourists every minute during the year just ended. State Agricultural Director Dudley Moulton announced 872,214 California-bound tourists passed through the State's 28 border quarantine stations during 1931. It was an increase of 63,338 tourists over 1930.

SALE OF VALUABLE REAL ESTATE PURSUANT to the provisions of a certain mortgage deed of trust executed on August 6, 1930, by H. T. Coughenour, C. P. Coughenour and wife, Vannie Coughenour, to John L. Rendleman, Jr., Trustee, which is duly recorded in the office of the Register of Deeds for Rowan County in Book of Mortgages No. 116, page No. 132, default having been made in the payment of the indebtedness thereby secured, and at the request of the holder of the note therein secured, the undersigned Trustee will expose for sale, at public auction, for cash, at the Courthouse door in Salisbury, N. C., on SATURDAY, APRIL 9th, 1932.

SCOTCH IRISH OR CLEVELAND R. 2 ITEMS

Miss Blanche Wilhelm honored her sister, Miss Sadie Wilhelm, and her sister-in-law, Mrs. R. P. Wilhelm, with a birthday party Saturday night, March 12th, at her home. Mr. and Mrs. C. W. Davis and daughter, Nina, spent a while with Mr. and Mrs. Sam Young Sunday evening. Due to the weather condition, the Cleveland-Scotch Irish Grange did not meet on Saturday evening, the regular meeting day.

How to play Bridge AUCTION and CONTRACT by Wynne Ferguson

Bridge instruction article with diagrams and text explaining auction and contract bidding.

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