

New Taxes To Net U. S. \$1,118,500,000 Yearly

LEVIES ON MANY KINDS OF GOODS NOW IN EFFECT

Increase Of One Cent On First Class Postage Will Go Into Effect On Wednesday, July 6th.

Many of the new federal taxes went into effect Tuesday, June 21. The revision of the first-class postage rate, requiring 3 cents instead of 2 cents on a letter, will go into effect July 6.

Among the provisions of the new law that became effective Tuesday are those which place a 3 per cent consumers' tax on electric current, 2-cent tax on bank checks, and a 3 per cent tax on automobiles.

"The law provides 3 per cent be added to everybody's bill for current, whether for light, heat, or power. Monthly bills carry a water charge, and sometimes charges for merchandise repairs, so that the additional percentage will not apply to the entire bill. For example, a family may have a bill for \$12.50 for the month of July; \$10 of it may be for an electric range and lights, and the other \$2.50 for water and merchandise; in that case, the tax added to the bill will be 30 cents (3 per cent of \$10)."

Cashiers of the various Salisbury banks had not received positive information yesterday as to the way in which the 2-cent tax on bank checks was to be collected. One way is for concerns and persons that have bank accounts to buy stamps from the bank and affix them when the checks are written; another is for the bank to charge the tax to the accounts of depositors. This last method might lead to complications; for instance, a check might pass through several hands and then, when it reached the bank upon which it was drawn, there might be no funds to cover it.

The method of collecting the 3 per cent sales tax on automobiles will be simple. The tax will be added to the purchase price.

The tax is 2 per cent on automobile trucks.

The new law imposes excise taxes on lubricating oil, brewers' wort and malt, grape concentrate, toilet preparations, furs, jewelry, automobiles, trucks, tires and tubes, radios and phonographs, mechanical refrigerators, sporting goods and cameras, firearms, shells, cartridges, matches, candy, chewing gum, soft drinks, gasoline, telephone toll calls for above a certain amount, telegrams by wire or radio, theatre admissions, safety deposit boxes, and bank checks.

"These excise taxes," says Gilliam Grissom, collector of internal revenue in Raleigh, in an information bulletin issue this week, "are imposed upon manufacturers or producers, and become effective June 21."

Return forms for the use of new taxpayers will be sent out in a few days. All retail dealers in jewelry and furs should procure forms, since they may be manufacturers within the meaning of the law.

Cantor Scores Heavily In "Palmy Days" His Latest Laugh Frolic

Brazenly labeled as simon-pure nonsense, "Palmy Days," the new Eddie Cantor song-and-gag festival comes to the Victory Theatre Monday and Tuesday as Samuel Goldwyn's successor to their inaugural "Whoopee."

It is a gay, comic strip kind of a yarn, in which Cantor is seen as the unwilling assistant to a gang of fake spiritualists, who hire him out as an efficiency expert to wreck a modernistic bakery that might have come out of an Arabian nights fantasy. For no bakery in this world could ever have such a collection of overdressed and under-dressed beauties as disport themselves in "Palmy Days." Solomon in all his glory nor Ziegfeld in all his life never collected such a bevy as this.

Print Shop Worker Wins \$200 Award

San Antonio, Tex.—Self-control, good character and loyalty over a three-year period won a \$200 award for Arthur B. Chafetz, 18-year-old print shop employe here.

The Leopold Schepp Foundation presented the southwest district award to Chafetz, who is believed to be the first Texas youth ever to hold it.

The late Leopold Schepp, philanthropist, created the foundation for the promotion of better youth and manhood. Boys seeking the award must sign a pledge to be kept for three years. The entrant's development of character is reported by a sponsor to the foundation every three months.

53 PER CENT OF WHITE FARMERS OWN THEIR FARMS

In Rowan fully 53 per cent of white farmers own their farms while 17 per cent of the negro farmers of the county are full farm owners.

The average for Rowan is slightly above the average for the state, only

half of the white farmers in the state are full farm owners. Nearly one-tenth of all white farmers are part owners, while forty per cent are full tenants, owning not a foot of land.

During the five years following the 1925 census there was a decrease of around fifteen thousand white full owners, and an increase of around eleven white tenants. There was also a small decrease in Negro full owners and a decrease in the number of Negro tenants.

In other words, during the last few

years the trend in North Carolina has been decidedly towards increased white farm tenancy. There has been practically no net increase in the number of Negro farmers since 1920. The ten thousand increases in white farmers has been accompanied by an eleven thousand increase in white tenants.

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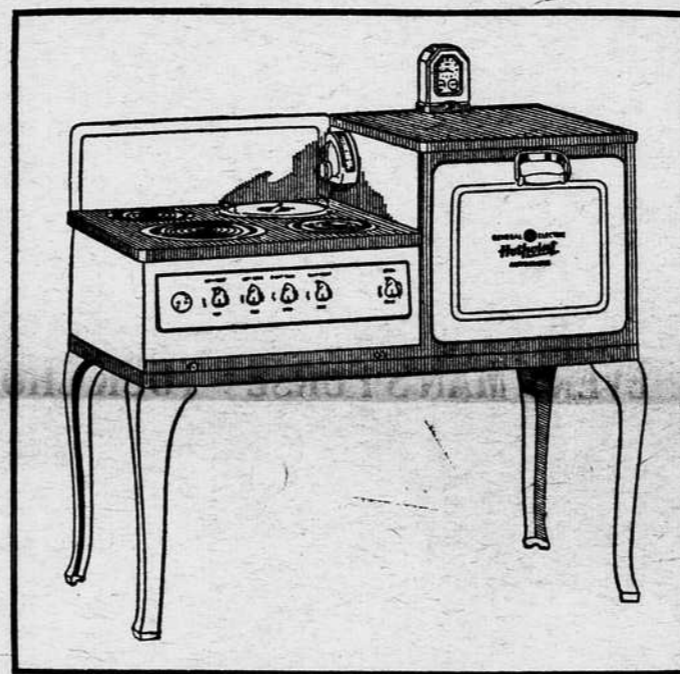
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