

# Income Taxes Show Big Gain For Year

## N. C. Collections Show Big Gain Over Last Year

\$1,324,000 COLLECTED BY NORTH CAR. IN 1931-1932 FISCAL YEAR; \$993,000 PAID INTO THE STATE COFFERS THE YEAR BEFORE, ANNUAL REPORT SHOWS.

North Carolina collected \$1,324,000 in income taxes in the fiscal year 1931-32, it was announced today by the state tax commission. Collections the previous year were \$993,000.

Payment of the new six per cent "flat" tax by foreign corporations was said by the commission to have been responsible for the increase. Foreign corporation paid approximately half of the total collected, or \$640,736.31.

Although the rates on individual incomes during the past year were from 20 to 75 per cent higher, incomes shrank so greatly that the normal tax during the past year amounted to only \$683,000.

"A taxpayer cannot deduct any losses sustained against the tax due from dividends," it was said in the commissioner's announcement.

"Losses sustained can be deducted from normal income, and this fact together with the shrinking of the income itself accounts for the tremendous shrinkage in normal individual income tax paid, and makes the two-thirds of a million collected from dividends appear all the more important in a year like this when deductions for loss affect so considerably the yield of the normal income tax."

### GOLD HILL ITEMS

The Prosperity grange met Monday night with good attendance. Our grange is doing better. Folks, let us boost the grange, there is nothing else like it.

Miss Bethel Glover is at home again after spending the last two weeks with her sister at Kannapolis.

Mr. Allen Barringer and Roxie Vanhoy were happily married last Saturday. We wish them a long and prosperous life together.

Rev. and Mrs. John L. Morgan, of Charlotte, are spending their vacation near Corinth church at the old home place of Rev. Morgan. Rev. Morgan is the president of the Lutheran Synod and we are glad to welcome him back in our midst.

Mr. H. L. Treece is spending a few days this week with his father, A. R. Treece, near Albemarle. The latter has been sick for the last week, but is improving now.

The revival is in progress at Antioch Baptist church this week. Rev. B. G. Whitley, of Greensboro, is doing the preaching. We are expecting a good meeting.

Rev. Lee Shipton is serving as pastor of Piney Woods E. L. church until the beginning of school in September.

Mr. and Mrs. E. C. Hill are building them a fine little bungalow on the highway just below Gold Hill.

A good many of the people of Prosperity grange attended the county grange picnic, which was held at Peeler's lake. They all reported a fine time.

Mr. Lee Wiles has just finished painting Mr. Joe Morgans barn. Mr. Wiles is a good painter and if you have any painting to do you will do well to see him.

Mr. and Mrs. Roy Parker and little son, Clyde, of Kannapolis, spent the week-end visiting relatives of this community.

Mr. and Mrs. Rodger Richardson, of Salisbury, spent Sunday evening in the home of Mrs. Mary Shaver.

STRAINING THE LIMIT Hobbs—Do you live within your income?

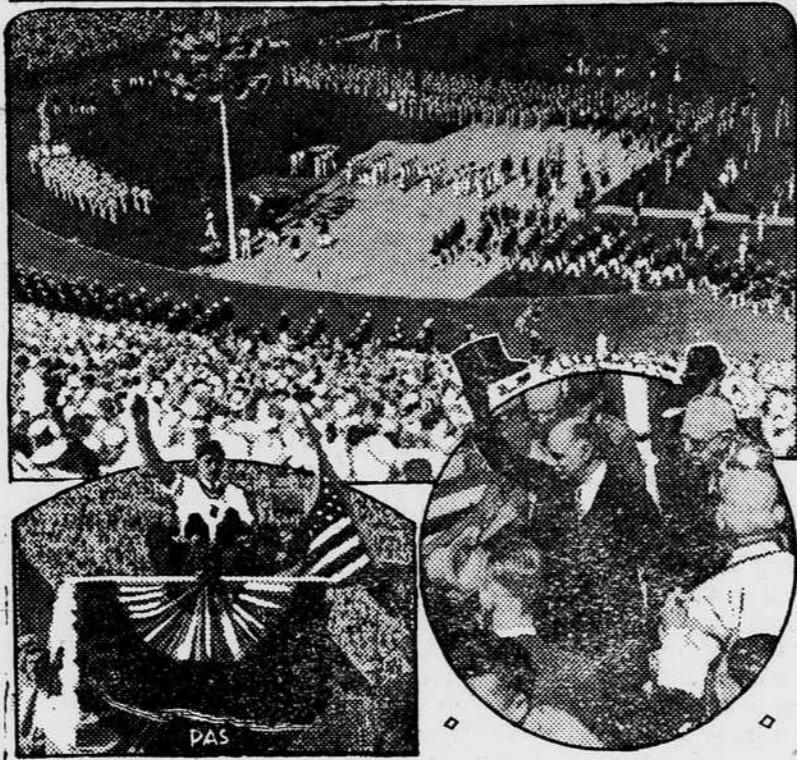
Dobbs—Good heavens, no! It's all I can do to live within my credit.

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Theford's BLACK-DRAUGHT has been highly regarded for a long, long time, but it is better appreciated now than ever before. People are buying everything more carefully today. They count every penny of the cost. In buying Black-Draught, they get the most for their money, in a good, effective, easy-to-take laxative, made of approved medicinal plants, dependable for the relief of ordinary constipation troubles.

25 or more doses of Theford's Black-Draught in a 25-cent package For Children, get pleasant-tasting SYRUP of Theford's Black-Draught.

### Thousands Witness Olympic Athletic Struggles



Champion athletes of leading nations of the world are now engaged in herculean struggles of their careers in the 10th Olympic games at Los Angeles. . . . Top; Parade of All Nations which marked the opening of the games, July 30. Lower left, Lieut. George C. Calnan, U. S. Olympic team, who took the solemn Olympic oath for all nations participating as the hundreds of athletes stood with raised hands, at the opening ceremonies. Lower right, Vice-Pres. Charles Curtis, greets the crowd.

### Capitol News

If preliminary surveys of the stories already in production or ready for production in the major studios on the west coast are to be taken as a criterion, motion picture patrons during the coming year are to have more action and more comedy than ever before, according to a statement made today by Paul Phillips, manager of the Capitol theatre. Mr. Phillips has just returned from a district conference in Charlotte presided over by Roy Smart, Division Director, where new feature releases for Paramount's Greatest Entertainment Season were announced.

"Of the 400 odd features announced by the major studios for the coming year," said Mr. Phillips, "nearly 200 of the total are to be placed in the action group. In the straight dramatic section will be found 81 stories while 29 are classified as strictly comedies. The balance of the entire group slated for production is assigned to what we term 'type' pictures, being based on "background" or "problem" plots, such as mystery stories, historicals, sports, thrills, theatrical, prison political and shop girl.

"Sex pictures are on the wane and only 19 strictly classified as such are on this year's list," continued Mr. Phillips. "Society dramas number six, flaming youth stories 16, romances five, big city stories total 12 and sophisticated dramas 12.

"There are 16 straight comedies on the new list with five comedy dramas and eight musical comedies. The new product will include 18 mystery type stories.

"Western action dramas will total 58 and there will be five aviation stories. Only one rural drama is on the schedule at present.

"Paramount's new product, all of which will be booked during the coming year in Salisbury will, in my opinion, be the finest group of pictures this leading company has ever released."

"Among the first releases to be shown in Salisbury will be Harold Lloyd's new comedy, "Movie Crazy," which is said to be a laugh riot from start to finish and the Four Marx Brothers in a new comedy, "Horse Feathers," which is said to be even

funnier than the title.

"Then there will be Marlene Dietrich in her new romance "Blonde Venus," in which she will have two leading men, Herbert Marshall, the noted English actor and Cary Grant, one of the screen's new leading men."

"Maurice Chevalier will be seen here early in "Love Me Tonight", supported by charming Jeanette MacDonald.

"Helen Hayes, noted Broadway stage star, supported by Gary Cooper will soon be seen in "A Farewell to Arms."

### -:PATTERSON ITEMS:-

The degree team of Patterson grange visited the Barber grange last Thursday night to confer the third degree. The second degree was also put on by the Woodleaf team. After the meeting delicious refreshments were served.

The ladies club will hold its regular monthly meeting Friday afternoon. All members are urged to be present.

Mr. and Mrs. W. W. Yost are receiving congratulations upon the arrival of a son, William Everette.

Mrs. James Turner, who has been in a Charlotte Sanatorium, has returned to the home of her sister, Mrs. F. D. Patterson. We are glad to know that she is improving.

Miss Julia Torrence and Mrs. R. B. Kistler were given a surprise birthday supper last Saturday evening by their neighbors and friends.

The Grace Luther League is having an ice cream supper at the home of Mr. A. A. Overcash Saturday night.

About forty Patterson Grangers visited the Cress Grange Tuesday night. The second degree was put on by the Woodleaf team, and the Patterson team put on the third. After the meeting delicious refreshments were served to the enjoyment of all present.

Miss Evelyn Dougherty, of Mooresville, is spending the week with Miss Bertie Smith.

Quite a number of Patterson Grangers are attending the Grange picnic at Peeler's Lake today.

The Grace Luther Church has been holding a very successful Bible school during the past week.

### ROWAN COUNTY PUBLIC MARKET

Butter, lb.	30c
Butter milk, gal.	20c
Cottage cheese, pt.	10c
Cream, pt.	25c
Eggs, doz.	18c
Fryers, alive, lb.	15 to 18c
Hens, alive, lb.	13c
Hens, dressed, lb.	18c
Cured ham, lb.	23c
Side meat, lb.	15c
Shoulder, lb.	15c
Molasses, gal.	50c
Honey, lb.	25c
Corn meal, lb.	02c
Green peas, qt.	15c
Blackberries, qt.	15c
Dry Beans qt.	10c
Butter beans, qt.	15c
Cabbage, lb.	04c
Carrots, bunch	05c
Collards, bunch	7 1-2c
Mustard greens, lb	7 1-2c
Dry onions, lb.	05c
Irish potatoes, lb.	2 12-
Sweet potatoes, lb.	03c
Spinach, lb.	10c
Turnips, bunch	05c
Turnip greens, lb.	7 1-2c
Snap beans, lb.	5 to 7 1-2c
Beats, bunch	05c
Green onions, bunch	05c
Cucumbers, lb.	05c
Cantaloupes, each	05c
Watermelons, each	5 to 40c
Tomatoes, lb.	05c
Apples, pk.	25c
Peaches, pk.	25c
Pears, pk.	25c
Corn, doz.	18c
Okra, lb.	05c
Squash, lb.	05c
Peanuts, qt.	05c
Vinegar, gal.	35c
Field peas, qt.	10c

### NO GOLD DIGGER

Boys always like to date With Eva Fay— She leaves them with enough To eat next day!

MEN WANTED to conduct work renowned Raleigh Home Service business in and near cities of Mocksville, Statesville, Spencer, China Grove. Reliable hustler can start earning \$35 weekly and increase rapidly. Write immediately. Raleigh Co., Dept. NC-121-S, Richmond, Va.



### How to play Bridge AUCTION and CONTRACT

by Wynne Ferguson Author of "PRACTICAL AUCTION BRIDGE"

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### ARTICLE No. 13

The informative double is still an important factor in Auction and Contract, and presents some interesting and puzzling questions of bidding. For example, suppose the dealer bids one no trump and second hand doubles (informative), with what type of hand should the dealer's partner make a bid? There is still considerable difference of opinion among the experts as to the proper procedure in this situation, but the writer has very definite ideas in regard to it. There are four distinct types of hands at either Auction or Contract which should be bid by the dealer's partner over an informative double of one no trump. First: with a hand as good as an original no trump, dealer's partner should redouble. For example, with a hand of this type:

Hearts—A, 4, 2  
Clubs—K, 7, 4  
Diamonds—J, 10, 3, 2  
Spades—K, 10, 9

The redouble is a powerful weapon when properly used and the source of many big penalties. After a redouble, partner should double any bid made and try for penalties.

Second: If the dealer's partner holds as good as an original bid in a suit, he should bid two in the suit over the double. For example, with a hand of this type, bid two clubs:

Hearts—10, 4, 3, 2  
Clubs—A, K, J, 4, 2  
Diamonds—10, 7  
Spades—9, 2

By so doing, you give the exact information to your partner that you have as good as an original bid in that suit. It is the only way you can give this exact information and for that reason the opportunity should not be lost.

Third: If the dealer's partner holds a set-up minor suit, he should bid two no trump over the double. For example, with a hand of this type, bid two no trump:

Hearts—7, 6, 2  
Clubs—10, 4, 3  
Diamonds—A, K, Q, J, 7  
Spades—J, 4

Here again you have the opportunity to give this exact information to partner and you can only do so by bidding the two no trump.

Fourth: If the dealer's partner holds a hand which justifies a major suit take-out of the no trump irrespective of the double, it should also be bid over the double. For example, with this type of hand, bid two spades:

Hearts—10, 7  
Clubs—J, 9, 4  
Diamonds—Q, 6  
Spades—J, 10, 7, 6, 4, 2

When you hold six or more hearts or spades, it is obligatory for you to bid that suit over partner's no trump and the obligation is just as strong when the no trump has been doubled. Such a bid gives partner exact information that you have a justifiable take-out and that information may be very valuable.

### Problem

Hearts—Q, J, 9, 8, 7, 5  
Clubs—10, 9  
Diamonds—9, 2  
Spades—7, 6, 4

Y  
A B  
Z

No score, rubber game. Z dealt and bid one no trump and A doubled. What should Y now bid at either Auction or Contract? In case Y passed, B passed and Z bid two spades, which A doubled, what should Y now bid?

From the foregoing discussion it should be obvious that Y should bid two hearts over the double. He has six hearts and therefore an obligatory take-out of the no trump. After making the mistake of passing, however, the right thing for him to do is not so obvious. When B also passed the double, it was evident that he did so because he was certain of defeating Z's one no trump bid. In other words, both A and B have indicated strong hands. Z's subsequent bid of two spades merely indicated that he realized his no trump bid would probably be defeated and that he figured he had a better chance to get out of trouble by bidding spades.

A's double of two spades indicated he could defeat that bid; so Y was confronted with a difficult problem. The fact that he had three spades was an argument against bidding three hearts, but his outside hand was so weak that there was little or no chance for Z to make two spades. On the other hand, Y had a strong heart suit and, if his partner had high cards in the other suits, he would have a good chance to make his bid. For these reasons, the writer is of the opinion that Y should bid three hearts over the two spade bid at either Auction or Contract. It is a close question and shows the value of bidding such hands at once over the double. Then you don't get into trouble.

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Men's Cotton Pants

48c, 59c, 75c, 85, and 98c

600 Ladies Highly Mercerized Printed Pongee Dresses SPECIAL— 98c	BLANKETS Now is the time to buy your WINTER BLANKETS. We have a large stock of all cotton, cotton and wool mixed, plaids and two tone, all specially priced for early purchasers. Manufactured by the best blanket mills in America.	36" Fast Color Prints, Per Yard— 10c
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