

# THE CAROLINA WATCHMAN

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## Report Growth In Business Optimism MANY MILLS START WORK AGAIN

### Local Buyers Return From N. Y. Markets

### Stock Buyers Give Big Orders

Merchants From All Over United States Are Now Purchasing New York Goods

Metropolitan Financiers Believe Business Conditions Now On Upgrade Generally

Buyers for some of Salisbury's leading stores returned to Salisbury this week from business trips to New York and declared that the feeling of business men is more optimistic than it has been for many months.

An indication of better conditions was the fact that so many buyers from all parts of the country were in New York, it was stated. These buyers were really buying good stocks for their stores and thus were expressing in a tangible way their belief that business is on the upgrade. It was pointed out that many of the stores have bought very closely in the past year. As a result, the stocks are low and they are now having to buy a great deal to get ready for the fall trade.

One buyer from a Salisbury store said that he discussed conditions with a large number of prominent men while he was in New York. His reaction to these conversations was that the country has good reason to feel that things are going to be better soon.

To the man who thinks stocks are the backbone of the country's business, there is the fact that the price of hogs has advanced. Then for those who place their confidence in the price of commodities, there is the fact that these prices are increasing every day.

He pointed out that the price of raw silks has advanced 60 per cent in the past four weeks and that the cotton market has taken a decided spurt.

On the whole, it was declared merchants of Salisbury are getting ready for fall business with a brighter outlook for its success than they have felt in a long time. The people of the city, it was pointed out, have many reasons for expecting that the next few months will end much more satisfactorily from the standpoint of trade than has been the case in the past year.

### Heads Home Loan Bank



Franklin W. Fort, New Jersey, is president of the board of the newly created Federal Home Loan Bank. He has just been appointed by President Hoover. There are four other members of the board, two Republicans and two Democrats. Mr. Fort was former member of the House of Representatives from New Jersey.

### GOOD MORNING

**CREED OF THRIFT**  
Work and Earn.  
Make a Budget.  
Record Expenditures.  
Have a Bank Account.  
Carry Life Insurance.  
Own your Home.  
Make a Will.  
Invest in Safe Securities.  
Pay Bills Promptly.  
Share with Others.

**HARDLY IN HER LINE**  
Friend—Say there's a bunch of people outside waiting to see you. Among them is a bishop who says he married you some time ago.  
Film Actress—Gee! I'm practically certain I never married a bishop.—Montreal Star.

**THAT'S THAT**  
Red light—no traffic in sight to cross on the green.  
Wait?  
Should say not—right on through on the red.  
Woman driver?  
Sure!  
But at that same light we have seen drivers of the other sex speed through when there was traffic starting across on the green!

**SERVICES**  
Mule in a barn yard, lazy and sleek.  
Boy with a pin in the end of a stick.  
Boy jabbed the mule; mule gave a lurch—  
(—services Monday at the M. E. Church.)—Bowling Green Exponent

**THE COMPLETE BORROWER**  
"Lend me your ears," the poet cried  
And he read his verses through;  
I'm sorry now that I complied  
For his thoughts were borrowed—  
too.—P. W.

**DON'T GIVE UP, LADY**  
"Commence each day with a smile," they say,  
But take it from me it does not pay.  
I greeted the morn with a joyous song  
And my neighbor called, "Is something wrong?"  
When the bacon burned I merrily laughed  
And my husband said: "Have you gone daft?"  
I told a caller I liked her hat—  
And she told me I was getting fat.  
I started the day with a glad good will—  
I finished it up with a wish to kill.  
Kansas City Star

**STEWARDSHIP**  
I bought gasoline; I went to the show;  
I bought some new tubes for my big radio;  
I bought candy and peanuts, nut bars and ice-cream;  
While my salary lasted, life sure was a scream!  
It takes careful spending to make money go round;  
One's methods of finance must always be sound.  
With habits quite costly, it's real hard to save;  
My wife spent ten "bucks" on a permanent wave.  
The church came round begging.  
It sure made me sore!  
If they'd let me alone I'd give a lot more.  
They have plenty of nerve! They forget all the past  
I gave them a quarter the year before last.—From the Lookout.

Passerby (running into house after hearing screams): "If you don't stop beating your child I'll call the police."  
Man's voice from within: "This is no child, it's my wife."  
Passerby: "Oh, pardon me, I'm sorry I intruded!"

"Look, here, you're cheating!"  
"I am not. I had that ace long before the game began."

### Now Facing Murder Indictments



A trial which seems certain to attract national attention is that of Libby Holman Reynolds and Albert (Ab) Walker at Winston-Salem, N. C., on an indictment charging murder of the former's husband, Z Smith Reynolds, heir to a tobacco fortune. Libby Holman Reynolds, famed Broadway "Blues" singer, and Walker, companion of the late husband, Reynolds, were released following the coroner's inquest, but rearrested following an investigation by county authorities. The death of Reynolds terminated a big party over July 4th weekend. Photos show Libby Holman, Ab Walker and Alfred Holman, Cincinnati lawyer, who will help defend his daughter.

### HOOVER CALLS RUM DIVIDEND TRADE PARLEY TO BE DECLARED FOR AUGUST 24 BY DISTILLERY

President Hoover set August 28 as the date of a White House conference of the business and industrial committees of the twelve federal reserve districts, "for the purpose of organizing a concerted program of action along the whole economic front."  
"The conference will deal with specific projects where definite accomplishments in business, agriculture and employment can be attained and will co-ordinate the mobilization of private and governmental instrumentalities to that end," Mr. Hoover said.

The chief executive added that he planned to appoint special committees to deal with questions directly concerning agriculture, labor, railways and other industries.

Mr. Hoover enumerated the subjects to be "considered and definitely co-ordinated," as follows:

"A canvass of the means, methods, agencies and powers available in the country for general advancement; wider expansion of credit facilities to business and industry where consumption of goods is assured; co-ordination and expansion of live stock and agricultural facilities; co-ordination and expansion of financial facilities for the movement of commodities into consumption; expansion of programs for repairs and maintenance of the railways; and creation of organization for further spread of existing employment and expansion of employment."

The National Distillers Products corporation, foreseeing a change in national prohibition laws, ordered a distribution to stockholders, in 1934, of a large part of its whiskey stocks.  
The company, which has operated successfully since the eighteenth amendment became effective in those states permitting distribution of medicinal whiskey, will give 12 quarts of whiskey to every holder of five shares of its stock on October 1, 1934. The stockholders thus favored will be of record on September 15, 1934.

Seton Porter, president of the company, explained the company's position in relation to its long stored stocks of spirits.

"Regardless of the national action on prohibition laws," he said, "we have, by observing the law and selling only where we were permitted to sell, piled up a reserve of stocks. Our stockholders, who have stood by us, deserve to have this dividend."

### ROOSEVELT PICKS TREASURER

Frank C. Walker, close friend of Franklin D. Roosevelt, was named by the Democratic nominee as treasurer of the national committee charged with securing campaign funds.

### DEAD IN BATHROOM

Ellis L. Roper, prominent merchant of Washington, N. C., was found dead in the bathroom led to discovery of the body two hours after death.

### Roundup Queen



Melissa Parr, full-blooded Cayuse Indian girl, has been chosen Queen of the Pendleton (Ore.) Roundup, September 9, the second time in the history of the event that an Indian girl has been named.

### Genius Honored



Frank J. Sprague, New York, nationally known as the "Edison of Transportation," has just celebrated his 75th birthday, upon which occasion science and industry tendered great tribute.

### News Briefs

#### AUTO WRECKS TAKE TOLL

Automobile wrecks in state over the week-end took a heavy toll. The infant daughter of Roy W. Welch, Gibsonville, was killed early Sunday in the sideswiping of his machine by that of W. C. Walden. Joel Rose, 16 and George Coate, 23, were killed and six were injured in a head on collision of two cars near Goldsboro late Saturday night. Max Fisher, Richmond, Va., and H. F. Coate, Westvaco, Texas, were killed and three hurt in the wrecking of the machine of James R. Mobley Reidsville, five miles north of Greensboro, Sunday afternoon.

#### MAXTON YOUTH KILLED

It is suspected Halber Alford, 19, Maxton, fell asleep at the wheel of his car when it rammmed the rear of a truck on Long Island. Alford and his companion, Charles Cheney, of Georgia, were killed.

#### DIES IN TRUCK WRECK

J. L. Chappell, 40, was killed and Graham Haynes injured in the wrecking of a truck load of chickens near Fredericksburg, Va., as the two were on their way from Elkin to Baltimore.

#### FATAL FALL DURING FIGHT

Glenn Wyke, 22, and Jack Hodges, both of Boone, engaged in a fight on a hotel porch at Blowing Rock one night. Both fell from the porch on to a rock ledge, with Wyke's injuries causing his death on Friday. The two had quarreled over the favor of a young woman.

#### HELD FOR YOUTH'S DEATH

Collie Burch and Walter Chappell, Bertie county men, are held for the death of Joe Burch, 17, whose body was found near his abandoned truck between Sunbury and Gatesville, Saturday. The boy's head was fractured. A bloody hammer was found near by. Chappell is known to have left Portsmouth with Joe Burch a few hours before the body was found by a passing motorist.

#### KILLS WIFE IN ACCIDENT

Thomas Ramsey, of Rockingham county, was trying to shoot a weasel in his barn. His foot slipped and he accidentally discharged his gun in his fall. The load struck Mrs. Ramsey in the head, causing almost instant death.

#### HIGH POINT SLAYING

R. J. Kaiser, 22, High Point, was shot and killed by Melvin Mabe, 18, Mabe claimed he shot only after Kaiser and another man had assaulted his sister, Mrs. Berta Shoe, and had struck her with a chair. Mabe is held charged with first degree murder.

#### VICTIM OF FREIGHT TRAIN

Trying to board a freight train at Hickory, Dell Crabtree, 15, Charlotte fell under the wheels and was instantly killed.

#### FALL VICTIM IDENTIFIED

The man who fell 35 feet to his death from a trestle near Monroe, was identified the next day as Randolph Briggman, 29, Rockingham.

#### AUTO EXECUTIVE A SUICIDE

Ray A. Graham, 45, executive of the Graham-Paige Motor company, Detroit, ended his life at Chatham, Ontario, in a leap into a creek near his hotel. He had recently suffered a nervous breakdown.

#### GEORGIA MARKET OPENS

Georgia's tobacco market opened Monday morning, with total sales for the season expected not to reach 30,000,000 pounds as compared with 59,000,000 last year.

#### ELLER FREED OF MURDER

Alvin Eller, charged with aiding in the murder of Gus Bounous, Valdese merchant, was freed of the charge at Morganton by jury verdict.

### Unemployed To Get Jobs On Highways

### Extra Employees Added To Mills

Estimated At Least 200 Mills Have Reopened In The Two Carolinas The Past Week

State And Federal Agencies Beginning To Relieve The Unemployment In This State

Approximately 200 cotton mills, hosiery and silk mills and furniture factories have resumed operations in North and South Carolina during the past week or ten days, following shutdowns of various durations, according to estimates compiled from various press reports.

Increased wages have been authorized in some of the mills, it was reported.

A majority of the mills in both states are reopening again, thus starting once more the wheels of industry that have been idle so long in some sections.

Some of the mills are running day and night while others have employed only day shifts. Quite a few are still on a three or four day week basis.

According to press reports, during the past week, orders were pouring in daily for new business, sufficient to operate full time until October or November.

The highway commission has announced a plan to establish "employment zones" in the vicinity of highway construction to aid unemployment in various localities. Immediate extensive highway projects have been announced.

Other state and federal agencies are getting underway to re-establish normal conditions and eliminate the unemployment situation.

Four hundred extra employees were added at one North Carolina plant.

### HELD FOR SON'S DEATH

George Lane, Perquimans farmer, is being held for the murder of his son, Woodrow, 17. Lane said he found the boy dead under a fallen tree, but death was found due to a skull blow. An axe was found nearby. The death of Lane's first wife last February is being probed. He married a few weeks after she died. Both the wife and son were insured.

### Secretary of Commerce



Roy D. Chapin, Detroit automobile magnate, is the new Secretary of Commerce in the Hoover cabinet, succeeding Robert P. Lamont, who resigned to enter private business. Mr. Chapin is 52 years old, and has long been a conspicuous figure in the automotive industry.