

# Seek Quick Action On Deposit Guarantee Bill

## Measure Ready To Be Offered

Washington—Complete except in controverted details, the two-billion-dollar bank deposit guarantee bill, designed to reform banking practices and restore depositor-confidence in such institutions, is ready in both the senate and house.

"The administration favors the principle of the proposed legislation and the differences will be worked out satisfactorily during the consideration of the bill, chairman Steagall said."

Steagall said the legislation, based on the Glass banking reform bill and his own measure guaranteeing bank deposits—both of which failed in the last congress—would be pressed for quick action.

Besides requiring banks to separate themselves from securities affiliates and increasing the minimum capital for national banks from \$25,000 to \$50,000, the legislation sets up a \$2,000,000,000 corporation to guarantee deposits in federal reserve member banks.

It would not, however, be a government guarantee. The corporation is to be based on the provision in the Glass bill for a liquidation corporation to aid closed banks.

Steagall said he favored permitting state banks and trust companies to be admitted to the benefits of the guarantee corporation, while Senator Glass did not approve of admitting them unless they first joined the Federal Reserve system.

"This will have to be worked out," the Alabamian said.

He added, also, that he favored making borrowers from banks contribute to the guarantee fund, as well as depositors.

The measure provides that banks in the Federal Reserve system contribute annually one-fourth of one per cent of their deposits to the reserve fund.

The initial capital of the corporation—\$500,000,000—would be raised by requiring federal re-

serve banks to subscribe \$150,000,000 of the surplus, with the treasury also paying \$150,000,000 as representing a portion of the earnings the federal reserve banks have paid in lieu of franchise taxes. The remainder would be raised through the assessment on federal reserve members bank deposits.

The balance of the billion and a half would be raised through the sale of obligations.

## Life Insurance Is The Greatest World Business

The total amount of life insurance in force in the United States on January 1, 1933, was \$193,700,000,000.

Additional life insurance put on the books of American life insurance companies in 1932 amounted to \$14,700,000,000.

There are 65,000,000 policyholders today, which is one-half the population of the United States.

In 1932, the life insurance companies of America paid to their policyholders and beneficiaries the sum of \$3,100,000,000. This amount was approximately \$500,000 more than the companies paid out in 1931. Of this gigantic sum \$925,000,000 represents death claims. The remaining \$2,175,000,000 was paid to living policyholders in matured endowments, annuities, surrender values, dividends and other benefits. In two years \$5,000,000,000 has been paid to people in the United States by American life insurance companies.

This money has not gone to a limited number of persons. Millions of citizens, rich and poor have shared in this distribution. What would be the financial condition if this vast reserve had not been available in the economic crisis? It can readily be realized what this huge amount of \$5,000,000,000 has done in the way of paying bills, maintaining credit and aiding business.

Life insurance has been appropriately termed the "Greatest Business in the World."

The manner in which the institution of life insurance met the strain of business depression during the last three years justifies the name applied to it.

The world views life insurance as one of its most staple and reliable businesses. . . . one which not only provides for dependents in the event of death, but also as a financial haven of credit to be used in times of emergency.

The events of the past three years has given the public a new perspective of the value of life insurance. Not only has life insurance demonstrated its stability through a period of crashing values, but during that time it has rendered a great service to the American people. Hundreds of thousands of men have had pressing needs for money who, faced with the impossibility of raising it through the usual channels, turned to the cash values of their life insurance policies.

**URGE CONCERTED PRAYER**  
New York.—Before 6,000 men and women of all creeds, prominent spokesmen for the Catholic, Protestant and Jewish faiths appealed to the nation to join in concerted prayer in accordance with the holy year decree of Pope Pius XI, for the betterment of world conditions and a resurgence of religion.



## 3 RULES big help to BOWELS

What a joy to have the bowels move like clockwork, every day! It's easy, if you mind these simple rules of a famous old doctor:

1. Drink a big tumblerful of water before breakfast, and several times a day.
2. Get plenty of outdoor exercise without unduly fatiguing yourself.
3. Try for a bowel movement at exactly the same hour every day.

Everyone's bowels need help at times, but the thing to use is Dr. Caldwell's Syrup Pepsin. You'll get a thorough cleaning-out, and it won't leave your insides weak and watery. This family doctor's prescription is just fresh laxative herbs, pure pepsin, and other helpful ingredients that couldn't hurt a child. But how it wakes up those lazy bowels! How good you feel with your system rid of all that poisonous waste matter.

**Dr. W. B. CALDWELL'S SYRUP PEPSIN**  
A Doctor's Family Laxative

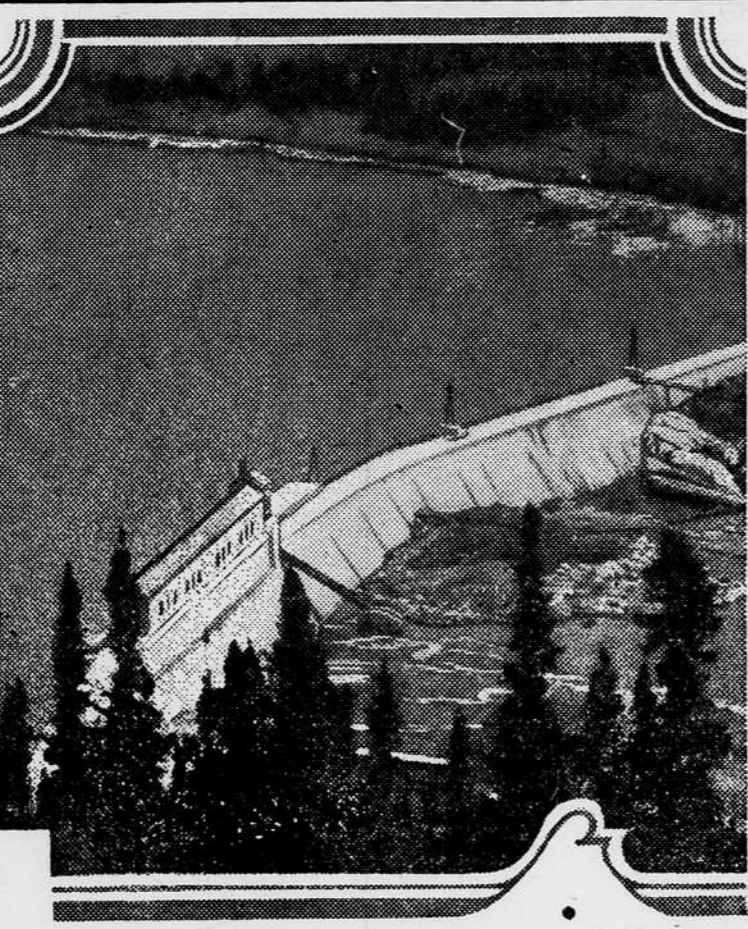
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High In Quality--Low In Price

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| '29 Chevrolet Coupe       | '30 Ford Coach               |
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| '30 Dodge Sedan           | '30 Ford Roadster            |
| '30 Chevrolet Sport Coupe | '29 Nash Sedan               |
| '30 Plymouth Sedan        | '31 Chevrolet Sedan          |

**Raney-Cline Motor Co.**  
S. MAIN STREET PHONE 633

## + Do You Know? +



Photograph, Canadian National Railway

**WHAT** the largest dam of its kind in the world is the Gouin dam on the Saint Maurice River in northern Quebec. The dam forms an artificial lake covering 300 square miles with a storage capacity of 160 billion square feet of water. In order to build the dam a number of villages had to be evacuated. The houses that once formed these villages are now covered by many feet of water. The dam gets its name from a former prime minister of Quebec, and the water is used to provide electric energy. Only a portion of the dam is shown in the photograph.

## Divorce By Mail Given In Court

A unique case of "Divorce by mail" was heard in Superior court at Statesville last week. Neither the plaintiff nor the defendant was in court, but the separation was confirmed in compliance with the legal requirements.

The case was listed on the calendar as Annie Crawford vs. Sam Crawford, the plaintiff petitioning the court for divorce on the ground of five years separation.

The evidence presented by the plaintiff had been taken before a New York notary public, was sent here by mail and presented to the jury, who readily granted the relief asked for. Annie Crawford claims Statesville as her place of residence. Sam Crawford, her former husband, is understood to be temporarily residing in New York City.

## LARGEST JIGSAW HAS 10,000 PIECES

Sherrill, N. Y.—It's the world's largest jigsaw puzzle, says Pierrpont B. Noyes, and so far no one has disputed him.

It was made from a West Point Military Academy poster. It is 5 feet 1 1/2 inches by 6 feet 9 1/2 inches and contains 10,000 pieces. Noyes, with the assistance of his nephew, Ray Noyes, and many friends, put it together between August 15, 1927, and February, 1928. They figure it took them a total of 2,500 hours of puzzling.

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## LATEST SUIT NEWS

Big shipment of men's and young men's suits to be put on sale at real money saving prices of

**\$12.45**  
AND  
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## FINE FELT HATS

All Spring Shades  
**\$1.95**

**Trexler Bros. & Yost**  
Leading Clothiers

## Gorilla Loose In Back Yard

Los Angeles.—A 175-pound African gorilla, 5 feet high, roamed loose in Los Angeles for several hours until a squad of officers returned it to its private zoo cage from where it escaped.

Terrified housewives made frantic telephone calls to police as the gorilla made its nocturnal calls, peering into windows and scampering around back yards.

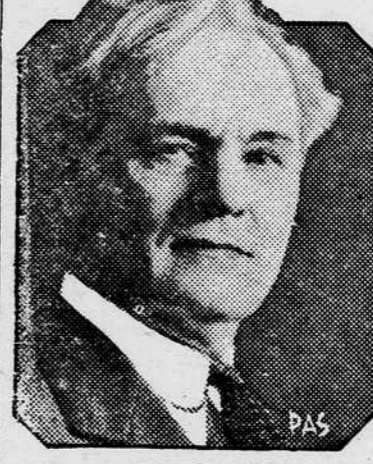
It first appeared at the home of Mrs. Ethel Miller. She saw the animal's face peering through a window. A wild scream preceded her call for aid.

Later Mrs. Alice Tanner notified authorities the gorilla was roving around in her back yard. There the police found it. It offered no resistance.

## GERMANY HAS QUIET SUNDAY

Berlin.—One of the quietest Sundays in years was experienced in Germany on the heels of Nazi boycott against the Jews. The boycott appeared likely to be the last organized affair of the sort, at least for the present.

## Dons Walsh Toga



Senator John E. Erickson of Montana, retiring as Governor of that state to be named to fill out the unexpired term of the late Thomas H. Walsh, has had his appointment protested, but bids fair to be seated.

## BOSTON TO DRINK ALE

Boston.—Law or no law—Bostonians won't be able to purchase beer next Friday. Although all local breweries are working full tilt they are making no beer. Instead they are concentrating all their efforts on the production of ale and stout. They expect to have 12,000,000 bottles ready Friday.

A family of seven, including Mr. and Mrs. Gleen Grimes and five children, was killed when their motor car was struck at a grade crossing six miles west of Chillicothe, Mo., by Burlington passenger train No. 14.

## How Cardui Helps Women

"Mal-nutrition" means that your body is not getting enough to keep it up, so that what it has to do is not done well. You may not be eating enough to keep up the work of the body, or there may be something wrong that keeps you from getting full value from the food you eat.

Because of mal-nutrition, some women have aches and pains every month. Such pains should not be neglected.

Take Cardui to give you a better appetite, to give you more strength from the food you eat—to build up and increase your feeling of well-being. Aches and pains go away as you build up with the help of Cardui.

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