

### Carolina Watchman

Published Every Friday Morning At SALISBURY, NORTH CAROLINA  
E. W. G. HUFFMAN, Editor

**SUBSCRIPTION RATES**  
Payable In Advance  
One Year \$1.00  
Three Years \$2.00

Entered as second-class mail matter at the postoffice at Salisbury, N. C., under the act of March 3, 1879.



The influence of weekly newspapers on public opinion exceeds that of all other publications in the country.—Arthur Brisbane.

FRIDAY, APRIL 14, 1933

#### THE MAYOR'S PAMPHLET

Mayor B. V. Hedrick has just published a small booklet entitled "A Statement of Facts." This pamphlet contains a great deal of information regarding the financial affairs of the City of Salisbury. It is interesting as well as educational and we are sure it will be read and appreciated by every citizen who is interested in the welfare of our city.

Mr. Hedrick has long been recognized as one of our most successful business men. He was actively engaged in mining, construction work and manufacturing for a number of years, and later in the automobile and tractor distribution and sales. Mr. Hedrick has the reputation of being a hard worker but notwithstanding the fact that he is a very busy man he has always taken a keen interest in the affairs of government. Two years ago he was elected a member of the City Council, leading the ticket by a large majority, and since that time he has served as mayor of Salisbury.

The administration of the affairs of a municipality, when times are good, is no simple task. During the past two years, when the depression was at its worst, it has been even more difficult. The pamphlet reveals that Mayor Hedrick has made a special study of municipal government.

A municipality differs from a private conducted business in many ways, some of which are as follows: The purpose of a municipality is to promote the well-being of its citizens and to render services at cost. The purpose of a private corporation is to make money. A municipal corporation is owned by its citizens, a private corporation by its stockholders. A municipal corporation is managed by representatives elected by the people, a private corporation by directors elected by its stockholders.

After reading the pamphlet prepared by Mayor Hedrick carefully it will be evident to all that he has given much time and study to the affairs of the city. It is also evident that, by the reorganization of departments and cutting operating expenses, his administration has saved many thousands of dollars to the taxpayers.

We believe that the mayor has been altogether too modest in presenting the "facts." He has omitted a great many details. For instance, in the reorganization of the water works and engineering departments his administration effected a saving which amounts to \$4,920.00 a year, which was not mentioned. The mayor's pamphlet is also free from any unfavorable criticism regarding any member of the present council or of former administrations. In his remarks regarding the sinking fund he mentions with deserving pride that the sinking fund has been increased by \$92,000.00 during his administration.

Since being elected mayor of Salisbury, in our opinion, Mr. Hedrick has lived up to the platform which he adopted in the beginning "Equal rights to all and special privileges to none."

#### HUMAN NATURE

It is difficult to escape the conclusion that the principal cause of hard times is over-optimism in good times. If that is true, if economic depressions are due to causes inherent in human nature, we confess that we cannot see much hope for that millenium in which there will always be prosperity for everybody. We certainly do not see how it is possible for legislation to correct evils which are sure to recur whenever conditions are ripe for them.

That is not to say that we do not think the Government at Washington and the State government should not do all in their power to make dishonesty unprofitable. We think it would be a salutary thing for the country to put a few big bankers and stock promoters in jail and keep them there as a warning to others. But we haven't much sympathy with the idea that all, or the major part, of our troubles are the results of the machinations of unscrupulous crooks.

On the contrary, we think we got ourselves into trouble by believing that boom times would never end. We mortgaged our homes when it was easy to borrow on them, because it seemed so easy to get the money to pay off the mortgages when we needed it. And when we say "we" we are speaking of everybody. Big manufacturers and business men were just as simple as the smallest. They built up great plants on bond issues, because they could not see far enough ahead to realize that the market for their product was not going to help on growing, but would some day slack off.

We do not think the people who indulged in what now seem like wild dreams of increasing profits were dishonest; not most of them, anyway. We think they—all of us—built too much on hope and not enough on prudent common-sense. And, looking back over the history of other depressions, it seems to us that they all happened for the same reason. Human nature cannot avoid undue optimism when things are going well, just as it cannot escape undue fear when things are going badly.

Just now we are still under the rule of unreasoning fear. That is going to delay recovery, until the rays of hope which are beginning to appear on the horizon glow brighter. Then, as we recover from our fear we shall go on again, with increasing hopefulness, to another boom, and that in its turn will collapse and ruin millions who have not tempered their optimism with caution.

That is human nature.

#### CONSOLIDATING FARM CREDIT

So far as the first step in the new Administration's program of assistance to agriculture goes, we do not see how anybody can quarrel with it. It consolidates the Federal Land Banks, the Federal Intermediate Credit Banks, the Farm Board, the Farm Loan Board, the Crop Production Loan Office, the Seed Loan Office, and the Regional Agricultural Credit Corporations into one agency.

Most people did not even know that there were so many Governmental sources from which farmers could borrow money. We must agree with Mr. Henry Morgenthau, Jr., who is the new chairman of the Federal Farm Board and will manage this whole business of farm loans, that the old system was too complicated and expensive and that the average farmer in need of financial assistance had not known where to apply, and often had to deal with many agencies at widely scattered points, instead of having all of his troubles attended to in one office.

We understand that no new form of farm credit is provided for, merely the centralization of administration of all existing kinds of credit. These include long-term mortgage loans, short term crop loans, loans for the purchase of seed and emergency relief loans,

besides loans to cooperatives.

From all we can learn about Mr. Morgenthau, who has become the big boss of farm finance, he is a good man for the job. His early training in finance was under his father, who made a fortune in business and was President Wilson's Ambassador to Turkey. The younger Morgenthau was in the real estate business in New York for a time, but went into farming on a large scale. He has a 1,400-acre dairy and stock farm in New York state, and for several years has been the publisher of one of the large farm journals, the American Agriculturist.

With the new set-up and the administration of farm credit in competent hands, it looks as if every real farmer who has a real need for a loan and can demonstrate that he is capable of paying it off in time ought to get the relief he desires.



IT WOULD not make  
\* \* \*  
VERY MUCH difference  
\* \* \*  
IF WE did mention a  
\* \* \*  
NAME OR two but since  
\* \* \*  
THAT IS against our  
\* \* \*  
RULES, WE'LL omit them  
\* \* \*  
TODAY AS per usual. "What  
\* \* \*  
HAVE YOU been doing,  
\* \* \*  
ELLEN?" ASKED the mother  
\* \* \*  
OF A certain little girl.  
\* \* \*  
"ROVER'S EATEN my dolly's  
\* \* \*  
SLIPPERS, SO I've been  
\* \* \*  
PUNISHING HIM," was little  
\* \* \*  
ELLEN'S REPLY. When her  
\* \* \*  
MOTHER ASKED how she  
\* \* \*  
HAD BEEN punishing old  
\* \* \*  
ROVER SHE exultingly replied,  
\* \* \*  
"I'VE BEEN out to his box  
\* \* \*  
AND DRINKED his milk."  
\* \* \*  
I THANK YOU.

#### COMMENTS

HE ISN'T ALONE, A WHOLE NATION IS WITH HIM To The Editor:

Some people are wondering how Mr. Roosevelt could make so much headway in such a short time.

"Well, "he travels fastest who travels alone."  
—F. V.

#### STOP GETTING UP NIGHTS

Physic the Bladder With Juniper Oil

Drive out the impurities and excess acids that cause irritation, burning and frequent desire. Juniper oil is pleasant to take in the form of BUKETS, the bladder physic, also containing buchu leaves, etc. Works on the bladder similar to castor oil on the bowels. Get a 25c box from any drug store. After four days if not relieved of "getting up nights" go back and get your money. If you are bothered with backache or leg pains caused from bladder disorders you are bound to feel better after this cleansing and you get your regular sleep. Purcell Drug Store says BUKETS is a best seller.

#### SPECIAL FOR EASTER

Seedless Oranges  
Seedless Grapefruit  
Colored eggs for sale by the dozen.

FULL LINE OF FRUITS  
D. C. DEADMON FRUIT STORES  
Next to Wachovia Bank  
Next to Maynard Music Co.

### W. T. Burke

W. T. Burke, well known business man and citizen, and native of Salisbury, died suddenly Tuesday night at 9:30 o'clock from a heart attack. He was found dead beside his car on the Lincolnton road near Town creek.

The funeral was held Thursday morning at 11 o'clock at the First Methodist Church, Dr. A. L. Stanford officiating. The active pillars were members of the local Andrew Jackson and other Masonic Lodges. Members of the Masonic lodge, with which he was actively associated, were in charge of the graveside services.

For the past twenty years Mr Burke was associated with the Salisbury Cotton Mills, in an executive position, and was beloved by all who knew him.

The deceased is survived by his widow, Mrs. Annie Harrison Burke, two sons, W. T. Jr., and Claude Murray Burke; three sisters, Mrs. Lillie B. Sloan, of Rowan County, Mrs. Josie Tipton, of El Paso, Texas, and Mrs. Lucy W. Murray, of Salisbury, and also two grandchildren.

Mistress—Dora, has my husband been very unhappy while I was away for a month?

Servant—Well, ma'am, at first he was in fine spirits, but toward the end of the time he got less cheerful, and yesterday he was the bluest man I ever saw.

#### Some Good Advice

By Albert T. Reid

NOW, LEMME TELL YOU SOMETHIN', — IF YOU KNOW WHAT'S GOOD FOR YOU, YOU'LL STAY OUT OF BAD COMPANY IN THE FUTURE



OH,— THERE'S TUBBY BEER BACK FROM TH' REFORM SCHOOL! LE'S GIT HOLD OF HIM

POLITICIANS LIQUOR INTERESTS

### BELK-HARRY COMPANY

## Men! Get Ready For Easter!

These "Depression" Prices Make It Easy For You to Have New Clothes

## Young Men's Suits

Basket Weaves, Serges, Cheviots, Blues, Tans, Greys, etc.

# \$9.95

Others at \$8.45 and \$12.50

## SUITS FOR MEN

In the best weaves and twists. Light and dark colors

# \$12.50

 Others at \$9.95, \$14.95

## One Lot Men's Suits \$6.95

broken sizes—odds and ends. Wide assortment for selection. Best patterns and styles

## STUDENT'S SUITS

One and two pants. In the new spring shades

# \$8.45

 Others up to \$12.50

## Boys' Suits

One or two pants as wanted. In the new materials and patterns.

# \$4.95

 Others at \$2.95, \$3.95, \$5.95

## NEW OXFORDS

For young men, also for the more conservative. Black, tan, Tu-tone.

# \$2.95

FRIENDLY FIVE OXFORDS

They set the pace in style. Sizes 3 to 5—AAAA to EEEE.

# \$5.00



## Boys' Oxfords

Hard and rubber heels

# \$1.95

## BELK-HARRY CO.