

THE CAROLINA WATCHMAN

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Minimum Wage, 40-Hour Week Forecast OPEN NEW STATE BANK BY JULY 17

Textile Men Expecting Approval

Believe Gen. Johnson Will Accept Code For Operations

WILL SWELL COSTS

The 40-hour work week and a minimum wage of \$12 per week were regarded as assured for the cotton textile manufacturing industry of the southern states this week.

Approval by General Johnson is expected to be endorsed by President Roosevelt. The code will not become effective, however, until it is given the President's approval.

Among manufacturers here the impression existed that the south's great textile industry will shorten its operating schedules to 40 hours and place all employees on a minimum wage of \$12 on July 17.

In the course of conversations with manufacturers in Salisbury, it was learned that the southern industry generally figures that the tentatively adopted provisions of this code will practically double the production costs. Most of the plants now are operating on a schedule of 120 hours per week, but the code will limit them to 40 hours per week for operatives and to 80 hours per week for productive machinery, or a reduction of 40 hours per week in operation of machinery. This reduction will have the effect of increasing the amount of the fixed overhead which will be charged under the cost accounting system to the units of production. In addition to this increased cost, the minimum wage will have the effect of further increasing the unit cost of production.

Reports received here said General Johnson tentatively sided with the manufacturers and against labor when he favored retaining the 40-hour minimum. This was a compromise, it was explained, with the labor leaders, who won in their fight for an increase in the minimum wage to \$12 per week for the south and \$13 for the north from the original provision in the code of \$10 and \$11, respectively.

In addition to these increases in production costs and changes in operating policies, the cotton manufacturers are anticipating that a processing tax will be added to cotton within a short time to provide funds for financing the acreage retirement plan. These major changes will combine to place the industry on a basis entirely unlike any existing previously in its history.

Until the code is approved by President Roosevelt and the remaining uncertainties eliminated, it was indicated manufacturers in Salisbury will refrain from making any comment for publication regarding the apparently approaching "new deal" in the industry.

SELL COTTON TO RUSSIA

The reconstruction finance corporation has arranged credits by which American exporters will sell 60,000 to 80,000 bales of cotton to Soviet Russia.

CHILD FALLS TO DEATH

Bending over the side of a truck to watch a dog barking at the wheels Martha Anne Thrower, seven, fell and later died in a Raleigh hospital.

GOOD MORNING

POOR MILLIONAIRES!

I
Oh pity, please, the millionaires,
Poor souls!
It's time that we supported them
With doles.
Oh, sure their yachts adorn the
sea,
They've big estates, yes two or
three,
But incomes? Golly, no! Dear me!
Poor souls!

II
They roll around in motor cars,
Poor souls—
And never have to wear their
clothes
To holes;
They eat three fancy meals a day
But if there's any tax to pay
They haven't got a sou—not they,
Poor souls—

III
Yes, pity, please, the millionaires,
Poor souls—
We surely ought to pass the hat
For doles.
You'd doubtless think to see their
swank
They've scads of money in the bank
But gosh—their income blanks are
blank,
Poor souls—

Chauffeur—"This, madame, is
the hand brakes—it's put on very
quickly, in case of an emergency."
Madame—"I see—something like
a kimono."
YOU HAVE to spin the yarn
before you can make up a lie out
of the whole cloth.

"There will be a dumb little
blonde beauty at the party tonight
who's fresh from the country."
What do you say to the two of us
teaching her the difference be-
tween right and wrong?
"Okey, pal, You teach her
what's right."

She frowned on him and called him
Mr.
Because in fun he merely kr.
And then in spite,
The following night,
The naughty Mr. kr. sr.

NOW THAT the ladies are
wearing cotton frocks probably
the next worm to turn will be the
silkworm.

Real estate agent—"Well, what
do you think of our little city?"
Prospect—"I'll tell you brother,
This is the first cemetery I ever
saw with lights."

THERE IS one thing can be said
for modern bathing suits. It isn't
as embarrassing as it might be to
leave one off in an absent-minded
moment.

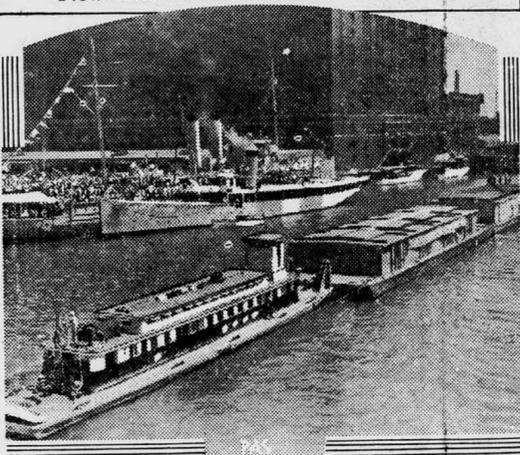
SO FAR as we can see the Euro-
pean debt isn't multiplying.

"Why do you want your love
letters returned?" asked the girl
who had broken the engagement.
"Are you afraid that I'll sue in
court."
"No," sighed the young man,
"but I paid quite a bit to have
those letters written by an expert,
and I may use them again some
day."

LOVE has sugar-coated many a
pill.

"Mother are we going to hea-
some day,"
"I hope so."
"I wish papa could go, too."
"Don't you think he will go."
"Oh, no—he couldn't get away
from the office."

New Mid-Western Trade Route to the Sea



A new trade route has been opened to 22 mid-western states. It is the Great Lakes—Gulf of Mexico waterway now open to barge commerce, — the fulfillment of an inland dream of many years. Above is pictured the first barge shipments crossing the official ship, USS Wilmette (background) at Michigan Link Bridge, Chicago, and inaugurating the first ocean to Lake Michigan shipments. It is said that twenty-two states in the Mississippi valley are to enjoy a revision of shipping rates from this new trade route.

Calendar Of Repeal Shows Real Chance Of 1933 Settlement

Series Of Defeats For Prohibitionists Accompanied By Reduction In Number Of States Unable To Vote This Year

Repeal of the Eighteenth Amendment will become a fact only when thirty-six of the forty-eight States have acted favorably upon it. Thus far sixteen States have voted, and all have declared for repeal. The narrowest margin was in Iowa (one of F. Scott McBride's "real battlegrounds" before it backslid), where the repeaters had over a 3-to-2 edge. Thus the chances of repeal this year seem to hinge largely on how many States vote in time. Unexpected progress in this direction was reported recently when repeal became immediate issue in Virginia, and came to life again in Oklahoma, leaving only nine States in which there is small likelihood of action before January 1, 1934. And in one of these, Colorado, there is said to be a strong possibility of an extra session of the Legislature.

CLASS I
States in which repeal has already been acted upon (16).
MICHIGAN—April 3—Voted 3 to 1 to ratify repeal. Formal ratification April 10.
WISCONSIN—April 4—Voted over 4 to 1 to ratify. Formal ratification April 25.
RHODE ISLAND—May 1—Voted 7 to 1 to ratify. Formal ratification May 8.
WYOMING—May 15. Voted to ratify. Formal ratification May 25.

CLASS II
States in which dates have been set for the vote on repeal (17).
ALABAMA—Votes July 18. Convention August 1.
Continued on page five

Farm Peony Wins



Mr. A. M. Brand, on his farm near Faribault, Minn., went in for peony raising. He developed some remarkable Hansons' blooms. He entered them in the Century of Progress world fair at Chicago, and his peony won the gold medal as best in the show.

NEWS BRIEFS

DEATH SENTENCE COMMUTED

Governor J. C. B. Ehringhaus has commuted the death sentence against Sarah Black, negro woman of Wilson, to life imprisonment.

BRUTON SUCCEEDS SILER

Wade Bruton, of Troy has succeeded Walter D. Siler as assistant to the attorney general, Siler having accepted a federal post in Washington.

MACLEAN IS BIGGS' AIDE

Angus D. MacLean, of Washington, N. C., has been appointed assistant to U. S. Solicitor General J. Crawford Biggs, and will have his office in the nation's capital.

BLOCKADERS WOUND OFFICERS

Avery county's sheriff, W. H. Hughes, and two of his deputies were painfully wounded when they were fired on from ambush by illicit distillers using shotguns. The attack was made at a point near Ingalls.

AUTO KILLS PEDESTRIAN

As he was walking home just north of Lincolnton, Alex Wagstaff, 84, was hit and killed by the car of George Stewart. Stewart was held blameless.

SET TOBACCO MART OPENINGS

The Tobacco Association of the United States met at Virginia Beach and set August 1 as the date for opening the Georgia market, August 15 for South Carolina, August 29 for Eastern Carolina, September 19 for the Middle Belt, September 26 for the Old Belt and November 7 for the dark Virginia Belt.

\$412,076 FOR N. C. RELIEF

Additional grant of \$412,076 in federal relief funds for North Carolina was made by Harry L. Hopkins, relief administrator.

TWO KILLED IN PLANE CRASH

Flying an unlicensed plane, Burton Pope, 21, and his passenger Marvin W. Adams, 26, both of Winston-Salem, crashed to their deaths there. The wings broke off at 1,500 feet and the plane fell in the railroad yards.

\$40,000 THOMASVILLE FIRE

Fire burned a finishing plant of the Thomasville Chair company with a loss of over \$40,000. Insurance covered the loss.

McLAMB SENT TO CHAIR

For the killing of George R. Hudson, Luther B. McLamb, Smithfield, was sentenced by Judge J. Paul Frizelle to die in the electric chair on August 4. The wife of his victim made a vain plea to the court that the sentence be reduced to life imprisonment.

CHICAGO HIT BY STORM

A 17-minute storm hit Chicago on Sunday wrecking over \$1,000,000 damage and injuring 20 or more people.

Skated, Street to Stage



Miss Arletta Young of New York City found recreation by roller skating on the roadways in Central Park. A theatrical producer saw her doing her turns and glides and signed her to a contract. Now she is appearing on Broadway.

Gate City To Be Its New Home

Guaranty Bank Is Picked As New Name

HAS BRANCH HERE

Assurances were expressed here last night that the new Guaranty bank, with headquarters at Greensboro, and formed from North Carolina Bank & Trust company, Independence Trust company, and Page Trust company, would be ready to begin business within the next two weeks, probably on Monday, July 17.

Committees representing depositors and stockholders of three banks which now are in liquidation and from which the new bank will be formed, at a meeting in Raleigh selected directors to complete organization of the new institution, to be capitalized at \$1,200,000 and to have a \$300,000 surplus.

The seven members of the board of directors will meet this week when final details of the plan will be worked out, including the number of branches and their locations and the election of officers. It is possible the new bank will be in operation by the middle of July, bank officers said.

Directors named were K. C. Royall of Goldsboro and Raleigh; N. L. Foy of Wilmington; Dr. John Berry and N. S. Calhoun of Greensboro; J. P. Gibbons of Hamlet; J. H. McEwen of Burlington, and W. A. Watson of Charlotte.

Royall, who has been active in the plan to form the new bank from the "best assets" of the North Carolina Bank and Trust company of Greensboro, the Page Trust company of Aberdeen, and the Independence Trust company of Charlotte, was chairman of the meeting.

The North Carolina bank operated 17 offices and the Page 14. Since their closing, 14 cities and towns in North Carolina have been without banking facilities. Branches of both these banks were maintained in some places. The Independence operated only in Charlotte.

When the matter of branches has been settled and officers elected, a charter will be applied for.

The committees representing the old banks included four men named by depositors and two by stockholders.

Under the plan, depositors and stockholders of the North Carolina Bank will hold \$300,000 stock in the new bank, the Page company \$200,000, and the Independence, \$100,000. The Reconstruction Finance corporation has agreed to purchase \$600,000 worth of stock, J. A. Campbell, manager of the loan agency of the R. F. C. office at Charlotte, attended the meeting, but only as an unofficial observer.

A 20 per cent cash dividend will be paid depositors of the three old banks when the organization is completed and the balance due will come through the regular process of liquidation.

Gurney P. Hood, state bank commissioner, said that stock assessments collected from stockholders of the three old banks had climbed near the million dollar mark, assuring success of the plan unless stopped by court injunction.

Do You Know The Answer?

Turn to back page for answers

- 1—In which city was the United, Minorca?
- 2—What is mineralogy?
- 3—What proportion of U. S. senators are elected every two years?
- 4—Of what country is the Congo Free State a colony?
- 5—In what group of islands is
- 6—Was Henry Ford ever a candidate for the U. S. Senate?
- 7—Who wrote "Uncle Tom's Cabin"?
- 8—What is a congressman-at-large?
- 9—What was the name of the bull of Minos?
- 10—What is an unguent?