



### Washington —

The announcement by the President of a fixed policy of Governmental control of the dollar in international trade has brought great satisfaction to the more statesman-like among his advisers and friends, who have long been convinced that no program of domestic recovery could be carried on successfully unless world prices and world currency conditions were taken into consideration.

It is one thing to talk of raising the prices of commodities in our home markets, and quite another thing to raise those prices when they are dependent upon selling our commodities abroad. And in the case of the principal agricultural commodities, a large part of our production must be sold abroad. Half of our cotton, a third of our wheat, nearly half of our corn, in the shape of lard and hog products, and an even greater proportion of some other farm products must find their market in Europe, Asia and South America. And so long as the dollar was maintained at the old gold value, while all other nations were depreciating the gold values of their own moneys, the prices of our goods tended to get lower in terms of dollars, higher in other currencies.

### Dollars and Prices

We had a little taste of what these international prices meant last Spring, when the President declared an embargo on gold. Immediately the dollar began to drop in terms of the pound and other foreign money, and world prices—and our domestic prices—of wheat, cotton and other products went up in terms of dollars. And whenever, since then, the dollar has risen in its foreign-exchange value, prices have dropped.

It is easy to ask why the dollar has not found its natural level in foreign trade, but the answer, not yet fully understood by some conservative financiers, is that it is not to the interest of Great Britain to let this country gain any advantage in foreign trade and the government of England has seen to it that whenever the dollar began to drop a point below that of the pound sterling, steps were taken to send the price of the dollar up again. This has been done by means of the sterling equalization fund, operating in the world money markets, managed by the Bank of England in collaboration with the British Treasury. Whenever the dollar gets too high to suit the British interests, the equalization fund goes into the world markets and bids it up.

### Our Move Now

So far nothing has been done by the United States to offset this. But Mr. Roosevelt's announcement that the Federal government will establish its own free gold market, coupled with the declaration of policy to operate in the world gold market and so take the first step toward a managed currency, amounts in effect to the establishment of a dollar equalization fund, to counteract the effects of the sterling equalization fund. And we have the advantage of having a lot more gold of our own to play with.

It has now become quite clear that gold hereafter will be used only as a measure of value in international trade. It also has become quite clear that ultimately the dollar will be given a new value in terms of gold. Mr. Roosevelt made that a definite pronouncement, or what amounts to that, when he said that the dollar will be eventually stabilized whenever commodity prices reach the proper level. The present commodity prices are only about 70 percent of what the Administration regards as the proper normal level. With foreign trade prices under control, by means of cheapened dollars, it will be fairly easy to raise domestic prices, since they will no longer be disturbed violently by attacks upon the dollar from other nations. And when the 100 percent of normal level prices has been reached, then Mr. Roosevelt promises, and not before, the new value of the dollar will be fixed, obviously at whatever relation to the moneys of the rest of the

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# N. C. Ready For Repeal Vote

## A Russian Caller



Maxim Litvinov, Soviet Foreign Minister, is now enroute to the U. S. from Moscow, Russia, to talk over the restoration of diplomatic relations, as suggested in an invitation from President Roosevelt.

## Rum Smugglers Show Activity

Instead of solving the whisky smuggling problem with which Uncle Sam has to contend, repeal of the eighteenth amendment may complicate matters, officials of the coast guard believe. They have revealed that there are 30 rum smuggling syndicates operating off the northeastern coast of the United States and three off the Pacific Coast.

The eastern rum rings are operating chiefly from the New Jersey shore to Nantucket. Most of the ships use the French islands of St. Pierre and Miquelon as ports. There is some activity along the Florida coast which will grow with the opening of the winter season. Coast guard officials said the syndicates are equipped with powerful short-wave radio stations to direct operations and notify the rum running vessels of the location of government ships.

Believing that taxes and tariffs on legitimate liquor will be high in the event of repeal, the rum rings are preparing for a continuation or even an increase in their activities, according to the coast guard.

If repeal becomes a fact, the Canadian law prohibiting clearance of liquor for American ports will become void. What course the smugglers pursue will depend upon conditions in the American market. The coast guard, however, is making plans for a drive against rum runners on the Great Lakes.

In addition to the probability of fairly high tax and tariff on liquor, the limited American supply that cannot be built up to requirements for several years and the inevitable heavy demand will be important factors to stimulate the activities of the smugglers. Furthermore, the economy program has forced the coast guard to dismiss many men and lay up hundreds of its rum chasers, giving the smugglers an added advantage in their activities.

## Advance In Retail Sales Noted In All Districts

Washington—Steady increases in retail sales were reported from all of the 12 Federal Reserve districts during mid-October. The current Dunn and Bradstreet weekly report for the second week in October states: "Due chiefly to the campaign of NRA, most of the department and chain stores report an increase in volume as compared with the preceding week. Certain barometer trades, even after allowing for decreases since July, are still running 2 per cent ahead of last year. The commercial reporting agencies are agreed that business in recent weeks has been firming in what they regard as an exceptionally active winter. The dry-goods market is described as being the broadest since 1929, with sales often 70 to 100 per cent above October 1932. Reports to NRA from local boards of the Recovery Administration indicate that buying is steadily improving as cold weather sets in, and forward orders to manufacturers are increasing rapidly.

## NEWS BRIEFS

### ANOTHER TENNESSEE DAM

The Joe Wheeler Dam on the Tennessee river above Muscle Shoals has been authorized for construction by the Valley authority as soon as surveys are completed. A mile long and 50 feet high, it will create a lake 100 square miles in area.

### REYNOLDS IN MOORESVILLE

United States Senator Robert R. Reynolds has been slated to speak in Mooresville, Turlington's home town, in the high school auditorium, at 2:30 Friday afternoon.

### M'LEAN HELD INSANE

A sheriff's jury has adjudged Edward B. McLean, former Washington publisher, insane, and steps were begun for the appointment of a committee to manage the millionaire's affairs.

### TO DIE FOR ASSAULT

Convicted of a criminal assault on Mrs. R. Bill Douglas, white, George Whitfield, negro, has been sentenced to die in the electric chair on January 5.

### SEEK HIT-RUN KILLER

Sampson county officers have sought statewide aid in locating the driver of a hit and run car which killed Mrs. Bradshaw near Clinton on Sunday night.

### FAMOUS ACTOR DIES

Edward H. Southern, 73, one of the nation's most famous portrayals of Shakespearean roles, died at his New York hotel. He was born in New Orleans.

### WRIGHT VISITS STATE

Orville Wright visited the scene of his first airplane flight and the monument erected to his commemoration on Kill Devil Hill near Manteo. He was accompanied by Griffith Brewer, of London, who was a passenger with Wright in 1907 and holds the distinction of being the first Englishman to fly.

### MAN KILLED

Lee Waynick, 32, of Reidsville, was killed by V. H. Goolsby, 48, after an argument which Goolsby said started when Waynick insisted on unloading wood at the Goolsby home, despite the fact that Willis Goolsby, 6, had just died.

### BUYS FOREIGN GOLD

In the gold drive looking to price-lifting control, President Roosevelt is letting it be known that he will enter the foreign markets for purchasing the precious metal. It is apparently his hope that this will assure greater control of the monetary situation while at the same time stimulate commodity prices.

### EX-MAYOR DIVORCED

Former Mayor Charles E. Lambeth of Charlotte was divorced in a Reno, Nevada, district court by Mrs. Laura Cannon Lambeth, daughter of the late James W. Cannon of Concord. Mrs. Lambeth will have custody of the couple's two children and will support them herself. The proceedings were private and no details of the trial are given. Mrs. Lambeth took the decree on a cross-complaint charging extreme cruelty on the part of her husband, who had established residence at Reno.

### "WETS" ANNOUNCE EXPENSES

North Carolina's repeal battle reached its mid-week peak as the first accounting of campaign costs was filed with Secretary of State Stacy W. Wade. The United Council for Repeal was the first of the two organized agencies in the battle to file its list of receipts and expenditures, reporting it had received and spent \$3,367.44 so far.

### TRAIN KILLS BURKE MAN

Failure to hear the rumble of an approaching Southern railway freight train cost the life of Edgar Vaughn, 75, a resident of Burke county, who was killed about a mile east of the Hilderbran station.

## Double Transvaal Daisies



Fred Howard, horticulturist of Glendale, Calif., values the parent plant from which the above double Transvaal daisies were cut at \$50,000. It is the first time this flower has ever been shown and is the only plant in existence. They are shown by little June Monday in a Glendale Garden Show last week.

## Senator Bailey Is For Repeal

Says Reduction of Evil Is Prime Objective; Opposes Saloon.

Senator Josiah William Bailey has announced that he will cast his vote November 7 for repeal of the Eighteenth Amendment.

Senator Bailey, leader of the successful prohibition fight in North Carolina 30 years ago made known his position in a statement issued over his signature at Raleigh and proposed that the people be given an opportunity to determine whether North Carolina shall adhere to state prohibition or resort to a system of liquor control.

Reiterating his opposition to the saloon, Senator Bailey declared that any changes in the state policy must be sanctioned by the people. He said national and state prohibitions are separate issues and must not be confused.

"To reduce that evil (liquor) to the lowest possible terms is the moral objective in view," said the senator. "On the moral principle they (repealists and anti-repealists) are one. They are divided only on the question of method. The division as to this method may be serious but not so serious as to preclude the exercise of a broad tolerance tending to preserve unity upon the moral objective.

In presenting his proposal for a referendum on state liquor policy, Senator Bailey declared that "state prohibition was enacted by the people; they alone may repeal it."

He declared that should the state policy be altered, it must be under a program which would not permit return of the saloon or any institution resembling it.

## Salisbury Minister Completes Book

Rev. J. D. Maeder, a retired minister of Salisbury, has just completed his book "Christ and the Chosen People", a literal translation of the Epistle of Paul to the Hebrews, with critical notes by the author.

## WRECK IN COUNTY IS TERMED UNAVOIDABLE

A coroner's jury sitting here decided that the accident which caused the death of R. V. Surratt, on Sunday, October 8, near China Grove, was unavoidable.

The testimony of Thomas R. Litaker, taken as a deposition at the Lowery hospital, where he is still confined from his own injuries, was to the effect that a bee struck him in the eye, causing temporary blindness, and that he did not see the Surratt car until his car struck it.

## GOOD MORNING

### THE TIES ARE BROKEN

A firm advertised for a stenographer and next morning was overwhelmed with applications. The office boy was told to admit no more.

Shortly after this an aggressive lady arrived and, pushing her way past the others, demanded to see the boss. By this time the office boy had become deaf to all protestations and had but one answer. "Not today, madam," he said.

"But I am his wife," was the reply. "Not today, madam," was the inexorable answer.

### CAUTIOUS

"Darling," he cried in tender tones, "I never loved but thee!" "Then we must part," the maiden said. "No amateurs for me."

### A PAINFUL REMINDER

"What's the matter, Smythe?" asked Browne of his friend. "You look as if you had seen a ghost. Come on and have a good time on the river."

Smythe shook his head dejectedly. "I'm not enthusiastic just now, thanks," he replied.

"A row on the river will cheer you" Brown persisted. "No, I can't stand it," said Smythe. "Every time I look at the river it reminds me of the row there will be when I get home. I left the water running in the bathtub."

Father—Your new beau doesn't remain very late. The last one used to hang around until the milkman called.

Daughter—You see, dad, this one is the milkman.

### FAMILY SENTIMENT

Father—But, my dear Dorothy your husband owes me a lot of money. I don't think he should expect me to lend him more.

Daughter—Well, father, he has to get it somewhere and he has a certain sentiment about keeping his creditors in the family.

### MR. PECK'S BIG DAY

"Yes," said the meek little man at the quick lunch counter. "I take my meals at a restaurant every chance I get."

"Prefer restaurant cooking to the wife's, eh?" queried his friend. "No, I can't say that I do," returned the meek little man, "but I can give orders at a restaurant."

### A MODERN COOK

Miss—Mary, how long do you usually boil the eggs? Maid—I usually let them boil until I have smoked a cigaret.

### CLASSIC MUG, PERHAPS

"Darling, I love you for your beauty and culture." "You wouldn't kid me, would you?"

### KNOWS HER MARINES

She—You are the nicest boy I have ever met. He—Tell it to the marines. She—I have—to dozens of 'em.

### JUST DESSERT

"Waiter, there's a fly in my ice cream." "Serves him right, let him freeze."

### NEEDED TRAINING

Mountaineer (taking son to schoolroom)—My boys' arter larn-in. "What have you got?" Teacher—We offer arithmetic, English, trigonometry, spelling, etc.

Mountaineer—Just give him some of that thar trigonometry; he's the worst shot in the family.

### WASTE NOT, WANT NOT

"Did you hear about Sandy McCulloch findin' a box of corn plasters?" "No, did he?" "Yes—so he went and bought a pair of tight shoes."

## Democratic Chieftian



Miss Mary M. Dewson, of New York is the new director of the women's division of the National Democratic Committee. She is a former president of the Consumer's League of New York.

## Motor License Tag Sale To Begin Dec 1

To avoid borrowing any money in anticipation of taxes, the state of North Carolina will place its automobile license plates on sale on December 1 instead of December 15th as heretofore.

According to Commissioner of Revenue, A. J. Maxwell, no extension of time will be granted under the new sales system, since motorists will have one month in which to buy tags before the 1933 plates become obsolete on December 31.

Announcement of the change in the date the license will go on sale was made following a conference between Maxwell and Governor Ehringhaus on a report submitted by Dr. M. C. S. Noble, assistant commissioner of revenue.

Governor Ehringhaus has adopted a policy of operating the state government without any borrowings in anticipation of taxes, and unless there is a good advance sale on automobile tags, it may be necessary to borrow some money for 30 days to make bond and interest payments on January 1, it was said.

"I think when the people of the state understand the situation and that prompt action by them will mean saving the state interest charges that there will be no difficulty in collecting for the tags and I shall direct that the law be strictly enforced after midnight on December 31 and shall not change these instructions," Governor Ehringhaus said.

## WANTS WINTER PRISON TERM

K. Hall, 73, transient, was busily pounding a mail box with a brick in Oklahoma City, Okla., when Policeman W. R. Roth intervened. "I want to get in the federal penitentiary for the winter," Hall explained. "You're on your way," replied the officer. He turned Hall over to federal officers, who said he would be charged with molesting a mail box.

## "Smoke" Johnson Minstrels At Spencer Hi School Tonight

### LEAVES PRISON IN SLOP BARREL

Raleigh—Norman Davis, serving 15 to 20 years in State's prison for manslaughter, escaped by secreting himself in a slop barrel in which a false head had been placed and breaking out when a trusty had gone about half the distance from State's Prison to the Camp Polk prison farm, some four miles from Raleigh. Slop had been poured in the top of the barrel, sustained by the false head, and Davis had a breathing reed arranged. The trusty reported struggling with him for several hundred yards, but that he finally broke away. He went the late Otto Wood, who escaped once in a calvert pipe, one better.

### SAILPLANE FLIES 126 MILES

Waynesboro, Va.—Richard Du Pont piloted his sailplane 126 miles, almost doubling the American distance record of 66 miles set last year. He was in the air four hours and fifty minutes.

## Both Wets And Drys Confident

POLLS OPEN 10 HOURS  
Between 350,000 And 500,000 Are Expected to Vote.

North Carolinians will have 630 minutes, or ten and one-half hours during which they may cast their ballots for or against repeal of the 18th amendment next Tuesday.

Under the state law on general elections the polls will open at sunrise and close at sunset in the various precincts.

Due to the east to west length of the state, the time polling places will open in Elizabeth City and other eastern points will be 31 minutes earlier than in Murphy and other mountain places, and likewise the eastern boxes will close 31 minutes ahead of those in the west.

Between 350,000 to 500,000 persons are expected to vote, according to the state board of elections. More than 800,000 voters are estimated to be registered in the state, but no totals on registration are tabulated.

All machinery for conducting the election is in readiness, and somewhere close to 3,000,000 blank ballots have been placed in the hands of local election officials.

The state board prepared nearly 1,500,000 convention ballots, and the county boards have prepared about the same number of delegate tickets.

A state-wide majority will decide whether or not a convention shall be held December 6 to formally cast the state's vote on the 21st amendment, which repeals the 18th, while the majority in each individual county elects delegates to the convention.

## BRASS BAND AT FUNERAL

The last wish of Jim Patterson, negro, of Beaufort, S. C., was gratified after his death.

Told that he was going to die, he asked his white friends to have a band play while he was being carried to the cemetery. A subscription was begun and sufficient funds were obtained to engage an imposing band which played appropriate selections.

## DRAW UP LIQUOR TAXES

Washington—The White House disclosed that the treasury and other departments working on liquor tax legislation had completed but were holding secret a tentative schedule of rates to be proposed to congress in vent of repeal.

"Smoke" Johnson, formerly with Al G. Field's Minstrels, and his cast of 60 talented comedians will appear at the Spencer High School auditorium tonight at 8:15 o'clock. Two hours of real entertainment are promised to all attending.

In addition to Johnson's cast several local people will feature doing special numbers. Some of the high spots of the program are "Smoke" Johnson singing "Memphis Blues", accompanied by a chorus of 20 girls. Charles Fries will be heard singing "River Stow Away." Evelyn Perkinson, who so successfully impersonated Mae West in the Fashion Show held at the Boyden High School Monday night will be on hand to sing "All Out for Dreamland Baby." The Spencer Quartet will render several novelty numbers.

Johnson's Minstrels have been playing to capacity audiences during this season and he has a real show built around the songs that made Al G. Field's tours successful years ago.