

Carolina Watchman

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The influence of weekly newspapers on public opinion exceeds that of all other publications in the country.—Arthur Brisbane.

POPULATION DATA (1930 Census). Salisbury 16,951. Spencer 3,128. E. Spencer 2,092. China Grove 1,258. Landis 1,388. Rockwell 696. Granite Quarry 507. Cleveland 435. Faith 431. Gold Hill 156. (Population Rowan Co. 56,665).

FRIDAY, NOVEMBER 29, 1935

"BOOM" DAYS ARE HERE AGAIN

The biggest "boom" in the stock market since the collapse of 1929 is now under way. Those who make a study of economic causes say that at the bottom of this boom lie the same elements that started the big rise in stock prices in 1927. Those are inflated bank credits, and the influx of European gold seeking investment.

Now, as in 1927, America appears to the rest of the world as the safest place to invest money with a chance of making a profit. American capital is getting over its timidity, and coming out from hiding. Business is on the upswing, and confidence in the future is stronger. The result is more buyers for stocks in sound enterprises, and higher prices for securities.

This boom, like all its predecessors, will collapse some day. Nobody can guess when that will be. In the meantime, Wall Street speculators are making money.

UNEMPLOYMENT INSURANCE

The unemployment compensation provisions of the Federal Social Security Act will begin to take effect in a few weeks. Beginning Jan. 1, 1936, every employer of eight or more persons must pay a Federal tax of 1 percent of his payroll for next year, 2 percent in 1937 and 3 percent thereafter. The proceeds of these taxes are to be used to pay workers when unemployment insurance is left to the states, which are expected to set up their own systems. Employers who pay unemployment taxes to their state governments can get credit at Washington, in paying their Federal unemployment taxes, for 90 percent of such payments.

Only eight states and the District of Columbia have set up "job insurance" systems thus far. The states are Alabama, California, Massachusetts, New Hampshire, New York, Utah, Washington and Wisconsin.

Nervous, Weak Woman Soon All Right

"I had regular shaking spells from nervousness," writes Mrs. Gora Sanders, of Paragould, Ark. "I was all run-down and cramped at my time until I would have to go to bed. After my first bottle of Cardui, I was better. I kept taking Cardui and soon I was all right. The shaking quit and I did not cramp. I felt worlds better. I gave Cardui to my daughter who was in about the same condition and she was soon all right."

CARDUI. Thousands of women testify Cardui benefited them. If it does not benefit YOU, consult a physician.

Unemployment benefits—at least from the Federal fund—are not to begin until 1938. Then persons thrown out of work from no fault of their own will be able to collect half-pay, or thereabouts, for a period of thirteen to twenty weeks, varying from state to state. A maximum of \$15 a week for unemployment compensation is provided in most of the states so far; Utah has an \$18 maximum. And in all of them, the compensation will not begin until the beneficiary has been out of work for a period which ranges from three to six weeks.

This unemployment insurance will, beyond doubt, become a permanent and general system as soon as the rest of the state legislatures can get around to enacting laws of the same general nature. It does not apply to farm labor, domestic workers, men employed on ships, employees of charitable or non-profit enterprises, nor those who work for national or state governments or their political subdivisions. In the nature of things, we may expect a demand to arise for the inclusion of all of those classes of workers.

TODAY AND TOMORROW

—BY—FRANK PARKER STOCKBRIDGE

LAMPS . . . kerosene. A kerosene lamp—or, as the English call it, a "paraffin" lamp—exploded in the servants' quarters of St. James' Palace in London, where the Prince of Wales lives, the other day, and set fire to the building. I have heard of nothing recently which so aptly illustrates how long it takes to bring new inventions and conveniences into general use. When one of the British royal palaces still relies on oil lamps, it is not surprising that we still have millions of homes in America that have not been wired for electricity.

I have been trying to remember when I first lived in a house with electric lights. I was 35 years old, and had lived in several good-sized cities; before I had electricity in my own home. It will be a long time yet before electric lights are universal.

WINDMILLS . . . nature's power. The oldest and almost the last of the picturesque Dutch windmills on Cape Cod is going to be moved to Henry Ford's museum at Dearborn. Mr. Ford has assembled there the largest collection of American antiques in the world, for the purpose of showing the students in his trade school—and others—how things used to be made and done.

The windmill is perhaps the most primitive of all man's efforts to harness the forces of nature, and was efficient enough when nobody was in a hurry to get things done. The Pilgrims of Plymouth brought the Dutch windmill idea with them from Holland, where they had spent 14 years before embarking on the "Mayflower" for America. I can remember as a boy "Down East" going with my father with a load of corn to be ground into meal in one of those old windmills. Now they are merely ornaments—and back in Holland, where they have been used for centuries to pump the water out from behind the dikes, they are being replaced by the more modern and efficient Diesel engines.

INSURANCE . . . old age. Everybody who reads this, if he or she works for salary or wages in any business or industry except farming, will have to begin pretty soon to pay Uncle Sam something out of the pay envelope every payday. I've just been studying the Social Security Act, passed last Summer. Beginning Jan. 1, 1937, it sets the Federal Government up as the biggest Life Insurance company in the world. Every worker—40 or 50 million of us—will be taxed on our incomes to pay the premiums on death benefits and old age annuities after we're 65. Every employer will have to pay the same tax on what he pays us, and besides that, a tax on his payroll for the Unemployment Compensation Fund.

I can't quarrel much with the idea compulsory saving for old age, which is what this all amounts to, but I'm wondering how well this



WE JUST heard about this a few DAYS AGO, but it happened to A CERTAIN well-known business MAN A good many years ago. PERHAPS YOU already know his NAME. HE was taking his girl FOR A ride in a buggy when the HORSE BALKED. Nothing could BUDGE HIM, and while he worked WITH THE horse, the girl nearly FELL ASLEEP. Finally he turned TO HER. "Suppose I give you a NICE, SWEET kiss. That will WAKE YOU up." She looked at HIM. "ARE you sure that a kiss WILL WAKE me up?" she asked. "POSITIVE, DARLING," he replied. "WELL," she said with A SIGH as she closed her eyes. "SUPPOSE YOU kiss the horse." I THANK YOU.

fund will be managed by the political appointees who will run it, especially when it gets up to fifty billion dollars or so.

UNEMPLOYMENT . . . facts. The greatest advantage of the new Unemployment Compensation law, in the Social Security Act, is that it will effectively separate the sheep from the goats. It will provide compensation when "laid off" for workers who have really been on payrolls, and leave only the chronic loafers to "relief." Nobody knows, nobody ever has known, how many genuine cases there are now or have been at any time of men and women willing and able to work, but unemployed through no fault of their own. The number, I believe, is much smaller than most of the so-called statistics would indicate.

Before the Social Security Act has been in effect very long, we'll have some actual facts before us when we talk about unemployment.

FINGERPRINTS . . . on file. One of the provisions of the Social Security Act seems to point to the fingerprinting of every worker. Everyone who pays the Old Age Tax, or for whom it is paid, has got to have not only proof that it has been paid, but that he is the individual entitled to its benefits, when the time comes to collect.

The Act contemplates a system of books, stamps and coupons, and "any helpful means of identification." I foresee a new social system in America, like that of European countries, where everybody—at least all of us who work for wages—will have to carry his complete dossier, a record of where he was born, where he has worked, how much he has earned and proof that his Old Age tax has been paid. And all of those individual records, some 40 or 50 million of them, with fingerprints, will have to be on file in Washington.

—READ THE WATCHMAN—



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THIS WEEK IN WASHINGTON

(Continued from page 1) renomination. The American Bankers Association broke the "truce" between the banks and the Administration which was reached last year, and came out in open opposition to the Government's fiscal policies. Rumor has it that Senator Carter Glass is lining up strong support in the Senate to prevent the confirmation of Chairman Eccles of the Federal Reserve Board.

To Co-operate With Railways

(Continued from page 1) participating bodies." The "participating bodies," according to the terms of the resolution, would be the national trucking organization, the Association of American Railroads, and the National Industrial Traffic league. The resolution noted, "The present condition intraportation is due to a large extent to the absence of complete co-operation between the shipping public, rail transportation, and the trucking industry," and that "it appears to be entirely in the public interest and in the best interest of the transportation industry as a whole to bring better order out of the present condition at the earliest possible date."

Carrying out the mandate of the directors as laid down at Chicago in the form of other resolutions, the executive committee authorized several other important steps.

Among other things, the committee: (1) Directed ATA officials to confer with Federal Co-ordinator of Transportation Joseph B. Eastman and ICC officials to seek cancellation of the thousands of truck competitive rates filed by the railroads.

(2) Considered enlargement of the ATA uniformity and reciprocity committee and also the appointment of an advisory committee, composed of members of the Society of Automotive Engineers and other appropriate organizations to help in solving this problem. This question will be submitted to operators in the field for their reactions before definite action is taken.

(3) Set up rules and regulations to govern the operation of groups of operators within ATA. (4) Passed a motion urging truck operators to discourage the practice of hitch-hiking as a means of promoting safety on the highways.

Robert A. Anderson of St. Louis, Mo., a member of the national rates and tariffs committee, appeared before the executive committee to urge that steps be taken to wipe out the truck competitive rail tariffs. It was pointed out that about 100,000 have been filed in the past few years, and that many were uneconomic in that they failed to cover the cost of the service offered. If they were allowed to stand, Mr. Anderson pointed out, stabilization of trucking rates would be next to impossible.

DEATHS

M. A. J. BOST. M. A. J. Bost, 82, retired farmer, died Monday evening at his home near Organ Lutheran church. The funeral was held Wednesday morning at 11 o'clock at the church. A brother, M. J. Bost of the county survives.

J. P. SHIPLEY. J. P. Shipley, former resident of this city, who died in Akron, Ohio, a few days ago where he had lived for the last four years with his daughter, Mrs. E. C. Bacon, was buried here Monday. Funeral services were held at the home of another daughter, Mrs. F. H. Mc-

CHARLES T. LUDWICK. Funeral services were held here Monday afternoon for Charles T. Ludwick, 26, native of Salisbury who had been working in High Point for some time and who was killed in High Point early Sunday morning when an automobile in which he was riding was hit by a train at the Main street crossing. He is survived by his widow and one son; Bobby; his parents, Mr. and Mrs. T. A. Ludwick, Salisbury; three brothers, John of Charlotte, Ned of the U. S. Navy, and Clif-

Flying This Way



BRAZIL, S. A. . . . Miss Jean Batten (above), New Zealand flier, despite her mishap over Brazil after being the first woman to fly solo across the South Atlantic, Africa to South America, will soon turn North for a flight to North American countries.

ford of Spencer; four sisters, Mrs. Mary Weber, Salisbury; Mrs. Louise Brown, Charlotte; Josephine Ludwick, Henderson; Cornelia Ludwick, Spencer. J. F. Vickers of Thomasville, driver of the car, and Carl Hooper of High Point, another occupant, received slight injuries.

MRS. L. B. EVERHARDT. Mrs. L. B. Everhardt, 42, of 530 East Henderson street died Tuesday afternoon. The funeral was held Thursday afternoon at 3 o'clock at the home. She is survived by her husband and three children: Banks, Jr., Henry Elizabeth and Mrs. Minnie Coley Thorton, all of Salisbury. Two sisters and a brother also survive: Mrs. J. J. Beal, Mrs. J. S. Wallace and J. E. Phillips of Greensboro.

M. LUTHER MILLER. Rae, of near this city, and burial was in the Chestnut Hill cemetery. Funeral services were held Wednesday at 11 a. m. at the Piney Woods Lutheran church, in Morgan township, for M. Luther Miller, 26, who died at his home in China Grove Monday night from pneumonia. His parents, Mr. and Mrs. W. Love Miller of Morgan township; one brother, M. N. Miller, of Salisbury, and a sister, Mrs. Willie Doby of China Grove, are the immediate survivors.

Route One Items

Mrs. J. R. Gentle of Salisbury, who has been spending some time with Mrs. Harvey Lowder has returned home. Mr. and Mrs. J. H. Myers, also Miss Helen and Margaret Bost of Salisbury spent the 24th with Mr. and Mrs. M. L. Bost. Several nice hogs have been killed in this locality. Powlas and Klutz motored to Landis the 26th. Mrs. J. A. Powlas visited Mrs. T. R. Powlas, also Mrs. A. L.

Monroe of Salisbury the 27th. Those shucking corn at the home of M. L. Bost on the 26th were: Messrs. Freeman, Deal, Myers, Wood, Morgan, Barber, Powlas, G. F. Powlas, M. B. Fink, M. L. Bost, J. A. Fink, J. P. Bost, and J. A. Bost. Mr. and Mrs. W. B. Myers and children are spending Wednesday in Concord with Mr. and Mrs. Alec Eury and children. CHATTEL MORTGAGE BLANKS—For sale at The Watchman office, 119 East Fisher Street.

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2 FOR 1 OFFER. YOU GET 2 ROYAL Electric Vacuum Cleaners Both \$39.50 For ACTUAL \$51.50 VALUE LOW WEEKLY PAYMENTS. T. M. CASEY 320 N. Main St. Phone 204

THRIFT THRIFT THRIFT THRIFT THRIFT THRIFT. Statement November 1, 1935. ASSETS: North Carolina Bonds 5,000.00, Stock in Federal Home Loan Bank 2,700.00, Cash in Bank Checking Account 8,473.65, First Mortgages on Real Estate 463,389.90, Loans on Pass Book Stock 10,304.00, Real Estate 15,694.64. Total \$505,562.19. LIABILITIES: Instalment Stock \$196,002.53, Paid-up Stock 257,700.00, Surplus and Undivided Profits 51,859.66, Indebtedness NONE. Total \$505,562.19. We are prepared to make IMMEDIATE LOANS for BUILDING, REMODELING or FINANCE HOMES, on long terms at 6% interest. No loan fees are charged. Our Series No. 67 is open and we urge you to start systematic saving in it. Home Building & Loan Association. MEMBER FEDERAL HOME LOAN BANK. A. W. HARRY, Pres. "At the Square" E. H. HARRISON, Sec.-Treas. Office: First Floor Pilot Building Phone 116.

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