\\ \title{

# FRIDAY, APRIL 3, 1936.<br> \title{ \title{ FRIDAY, APRIL 3, 1936. <br> <br> Doughton Outlines New Tax Program 

 <br> <br> Doughton Outlines New Tax Program}

Talk Clarifies Plan For Levy $==2=2$ TheHEADLINES Say:


Barium Given
\$6,000 In Will



Means Committee Says
'Surplus Profits Tax'
ls Misnomer
1s Misnomer
$\begin{gathered}\text { Washington-In explanation of } \\ \text { the monster tax bill that the ways } \\ \text { and means committee of the House }\end{gathered}$ is now drafting in compliance with
the President's message, Chairman
Robert L. Doughton detailed what Robert L. Doughton detailed what
the committee proposes to do.
Doughton took the position that
the decision of the Supreme Court in invalidating the AAA was large-
ly responsible for the necessity raising $\$ 500,000,000$ for the gov-
rnment to carry on, and added
that the payment of the bonus to World War veterans was another
reason.
One of the points Doughton
stressed was that the proposed tax in any sense, saying it was
plan to tax earnings before they
went into surpluses. somewhat beclouded atmosphere
here as to the proposed taxes to be
dded, owing to the fact that the
$\qquad$
$\qquad$

ar suggestions
said Doughton.
"The Prestent's suggestion as to
temporary revenue included the

$\qquad$
$\qquad$ ing, it is in mos.
"Thenrichment.
"axe outlawing of the processi,
taxes has brought such windfallssuch unearned enrichment into th
hands of a few corporatiens an
individuals. They are those per
sons who though they hat


## KENERLY-COLBETH CO. Men's Wear

113 . Man st

SALISBURY, N. C.

## Salisbury <br> ICE \& FUEL

## FULL SPEED AHEAD ${ }^{9}$

## YOU CAN'T PASS UP MAGAZINE VALUES LIKE THESE



