NOTICE

EXTRACTS FROM MINUTES OF BOARD OF ALDERMEN

AN ORDINANCE AUTHORIZ-ING THE ISSUANCE OF \$18,-000 OF BONDS OF THE TOWN OF SPENCER TO REFUND OUTSTANDING BONDS.

BE IT ORDAINED, by the Board of Aldermen of the Town

of Spencer, as follows: Section 1. That Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of said Town have heretofore been issued by said Town and are now outstanding, viz.: \$18,000 School Bonds, dated June 1, 1926, payable, three \$1,-000 bonds on June 1st in each of the years 1933 to 1938, inclusive, and bearing interest at the rate of five and one-quarter per centum (5 1-4%) per annum, payable semi-annually, and that said bonds were issued on or about their respective dates, and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the payment of the cost of constructing, reconstructing, altering or enlarging school buildings, or acquiring or improving lands for school purposes, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of refunding the debt evidenced by amended, bonds of the Town of Act, 1921, of North Carolina, as 000). 000).

Section 3. In any case where the (\$32,000). debt evidenced by any of said outultaneously with the issuance of unless said debt is cancelled simult-debt of the Town of Spencer has the bonds issued pursuant to this aneously with the issuance of the been filed with the Town Clerk as ordinance to refund said debt.

Section 4. A statement of the nance to refund said debt. debt of the Town of Spencer has been filed with the Town Clerk as debt of the Town of Spencer has take effect upon its passage, and required by law, and is open to been filed with the Town Clerk as shall not be subbmitted to the votpublic inspection.

Section 5. This ordinance shall public inspection. take effect upon its passage, and shall not be submitted to the voters take effect upon its passage, and 1936, and was first published on of the Town of Spencer."

The foregoing ordinance was of the Town of Spencer." passed on the 10th day June, 1936, and was first published on the 19th passed on the 10th day of June, ance must be commenced within

Any action or proceeding questine 19th day of June, 1936. tioning the validity of said ordinance must be commenced within tioning the validity of said ordin- Clerk of the Town of Spencer, thirty days after its first publica- ance must be commenced within North Carolina. tion.

C. P. HUFFINES, tion. Clerk of the Town of Spencer,

North Carolina. "AN ORDINANCE AUTHOR- North Carolina. IZING THE ISSUANCE OF \$39,- "AN ORDINANCE AUTHOR-000 OF BONDS OF THE TOWN IZING THE ISSUANCE OF \$30,- BE IT ORDAINED, by the OUTSTANDING BONDS.

BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

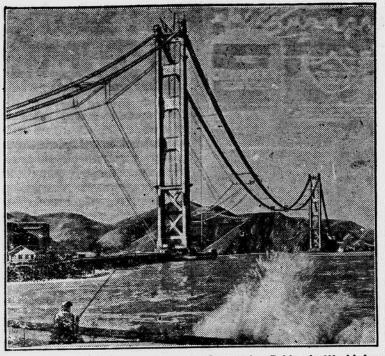
Section 1. The Board of Alder-Spencer, as follows:
men of the Town of Spencer has
Section 1. The Board of Aldermen of

annually; and

ceived in payment for said bonds been paid, and that all of said and binding obligations of said have been applied to the payment bonds are valid and binding obliga- Town. of the cost of improving streets in tions of said Town.

Section 2. For the purpose of amended, bonds of the Town of Spencer of an aggregate principal

Golden Gate Bridge Towers Support Longest Span



Two 746 Feet High Towers of Largest Suspension Bridge in World Are

WORK on the main span of the Golden Gate Bridge, the largest suspension bridge in the world, will soon be started by the Bethlehem Steel Company which relehem Steel Company which recently completed erection of the between towers of the George Wishington Bridge across the Hud-son River between New York City The bridge will have a

and New Jersey.

Any action or proceeding ques-

OUTSTANDING BONDS.

The height of the towers is about two great towers for the bridge. The the same as that of a sixty-five towers are 4200 feet apart as comstory building, and a large oceantowers are 4200 feet apart as compared with the 3500 feet distance going steamboot will have more than 200 feet clearance when pass

The bridge will have a six-lane automobile deck and two pedes-These towers are each 746 feet trian walks. The bridge is being in height, and for their construction 41,000 tons of steel was re-Golden Gate Bridge and Highway quired. When the entire job is com- District.

said bonds, there shall be issued, refunding the debt evidenced by Spencer of an aggregate principal said bonds, there shall be issued, pursuant to The Municipal Finance of Act, 1921, of North Carolina, as pursuant to The Municipal Finance Thirty Thousand Dollars (\$30,- lowing bonds of said Town have shall not be subbmitted to the vot-Spencer of an aggragate principal amended, bonds of the Town of Section 3. In any case where and are now outstanding, viz.: amount which shall not exceed Spencer of an aggregate principal the debt evidenced by any of said (1) \$32,000 General Municipal passed on the 10th day of June,

standing bonds is not payable at debt evidenced by any of said shall be issued pursuant to this or-annually; and the time of the passage of this or- outstanding bonds is not payable at dinance to refund said debt unless dinance, or will not be payable the time of the passage of this or- said debt is cancelled simultaneouswithin one year thereafter, no dinance, or will not be payable ly with the issuance of the bonds bonds shall be issued pursuant to within one year thereafter, no issued pursuant to this ordinance this ordinance to refund said debt bonds shall be issued pursuant to to refund said debt. unless said debt is cancelled sim- this ordinance to refund said debt | Section 4. A statement of the

bonds issued pursuant to this ordi- required by law, and is open to public inspection. Section 4. A statement of the

Section 5. This ordinance shall required by law, and is open to ers of the Town of Spencer."

The foregoing ordinance was Section 5. This ordinance shall passed on the 10th day of June, shall not be submitted to the voters the 19th day of June, 1936.

Any action or proceeding quest-1936, and was first published on thirty days after its first publica-

thirty days after its first publica- "AN ORDINANCE AUTHOR-IZING THE ISSUANCE OF C. P. HUFFINES, \$27,000 OF BONDS OF THE Clerk of the Town of Spencer, TOWN OF SPENCER TO RE-FUND OUTSTANDING BONDS.

OF SPENCER TO REFUND 000 OF BONDS OF THE TOWN Board of Aldermen of the Town of OF SPENCER TO REFUND Spencer, as follows:

Section 1. The Board of Aldermen of the Town of Spencer has BE IT ORDAINED, by the ascertained and determined, and Board of Aldermen of the Town of does hereby declare, that the following bonds of the Town have Section 1. The Board of Alder-heretofore been issued by said ascertained and determined, and men of the Town of Spencer has Town and are now outstanding, does hereby declare that the following bonds of said Town have does hereby declare, that the following bonds of said Town have does hereby declare, that the following bonds, dated September 1, 1926, heretofore been issued by said Town lowing bonds of said Town have payable, one \$1,000 bond on Sepand are now outstanding, viz.: heretofore been issued by said Town tember 1, 1932, seven \$1,000 (1) \$32,000 Street Improve-ment Bonds, dated July 1, 1923, \$30,000 Street, Water and Sewer \$1,000 bonds on September 1, 1934, five payable, eight \$1,000 bonds on Bonds, dated December 1, 1925, and seven \$1,000 bonds on Sep-July 1st in each of the years 1934 payable, six \$1,000 bonds on Detember 1st in each of the years to 1937, inclusive, and bearing in-cember 1st in each of the years 1936 and 1937, and bearing interterest at the rate of six per centum 1933 to 1937, inclusive, and bear-est at the rate of six per centum (6%) per annum, payable semiling interest at the rate of five and (6%) per annum, payable semione-half per centum (5 1/2 %) per annually, and that said bonds were (2) \$7,000 Street Improvement annum, payable semi-annually, and issued on or about their respective Bonds, dated February 1, 1925, that said bonds were issued on or dates, and that said Town received payable, two \$1,000 bonds on Feb- about their respective dates, and in payment therefor not less than ruary 1st in each of the years 1934 that said Town received in pay- the face amount of said bonds, and to 1936, inclusive, and one \$1,000 ment therefor not less than the that all sums received in payment bond on February 1, 1937, and face amount of said bonds, and that for said bonds have been applied to bearing interest at the rate of six all sums received in payment for the payment of the cost of enlarg-per centum (6%) per annum, said bonds have been applied to the ing or extending the sewer system payable semi-annually; and that cost of enlarging or extending the of said Town, or enlarging the said bonds were issued on or about sewer system of said Town, or en- water supply system of said Town, their respective dates and that said larging the water system of said or improving streets in said Town, Town received in payment there- Town, or improving streets in said and that no part of the principal for not less than the face amount Town, and that no part of the of any of said bonds has been paid, of said bonds, and that all sums re-principal of any of said bonds has and that all of said bonds are valid

Section 2. For the purpose of said Town, and that no part of the Section 2. For the purpose of refunding the debt evidenced by principal of any of said bonds has refunding the debt evidenced by said bonds, there shall be issued, been paid, and that all of said bonds said bonds, there shall be issued, pursuant to The Municipal Finance are valid and binding obligations of pursuant to The Municipal Finance Act, 1921, of North Carolina, as Act, 1921, of North Carolina, as amended, bonds of the Town of

Twenty-seven Thousand Dollars Bonds, dated April 2, 1906, payable cation. (\$27,000).

Section 3. In any case where est at the rate of five per centum Clerk of the Town of Spencer, their keenness the debt evidenced by any of said (5%) per annum, payable semi- North Carolina. outstanding bonds is not payable annually; and that said bonds were June 19-26. at the time of the passage of this issued on or about their respective ordinance, or will not be payable dates and that said Town received within one year thereafter, no in payment therefor not less than bonds shall be issued pursuant to the face amount of said bonds, and this ordinance to refund said debt that all sums received in payment) unless said debt is cancelled simul-for said bonds have been applied taneously with the issuance of the to the payment of the cost of bonds issued pursuant to this ordin- building a school house, or con-table Black-Draught - is the first ance to refund said debt.

public inspection.

of the Town of Spencer."

passed on the 10th day of June, amended, bonds of the Town of 1936, and was first published on Spencer of an aggregate principal amount which shall not exceed the 19th day of June, 1936. Sixty-one Thousand Dollars (\$61,-

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publica-

Clerk of the Town of Spencer, ordinance, or will not be payable North Carolina. 'AN ORDINANCE AUTHOR-IZING THE ISSUANCE OF \$61,- this ordinance to refund said debt 000 OF BONDS OF THE TOWN unless said debt is cancelled sim-OF SPENCER TO REFUND ultaneously with the issuance of the

BE IT ORDAINED, by the Section 4. A statement of the Board of Aldermen of the Town of debt of the Town of Spencer has Spencer, as follows:

OUTSTANDING BONDS.

Section 1. The Board of Alder- required by law, and is open to men of the Town of Spencer has public inspection. heretofore been issued by said Town ers of the Town of Spencer."

The foregoing ordinance was Eighteen Thousand Dollars (\$18,- amount which shall not exceed outstanding bonds is not payable Bonds, dated July 1, 1907, payable 1936, and was first published on thirty-nine Thousand Dollars at the time of the passage of this July 1, 1937, and bearing interest the 19th day of June, 1936: ordinance, or will not be payable at the rate of five per centum Any action or proceeding ques-Section 3. In any case where the within one year thereafter, no bonds (5%) per annum, payable semi-thoning the validity of said ordinlance must be commenced within

gations of said Town.

C. P. HUFFINES, at the time of the passage of this

Section 3. In any case where

the debt evidenced by any of said

outstanding bonds is not payable

within one year thereafter, no

bonds shall be issued pursuant to

bonds issued pursuant to this ordi-

been filed with the Town Clerk as

nance to refund said debt.

amount which shall not exceed (2) \$29,000 General Municipal thirty days after its first publi-April 2, 1936, and bearing inter-

C. P. HUFFINES,

• Buy In "Greater Salisbury".

Get Rid of Poisons

Produced by Constipation A cleansing laxative—purely vegestructing sewers, or paving streets thought of thousands of men and Section 4. A statement of the in said Town, and that no part of women who have found that by redebt of the Town of Spencer has the principal of any of said bonds storing the downward movement of debt of the Town of Spencer has has been paid, and that all of said the bowels many disagreeable symptoms of constipation promptly can required by law, and is open to bonds are valid and binding oblibe relieved. . Mr. J. P. Mahaffey, of Clinton, S. C., writes: "I have Section 5. This ordinance shall refunding the debt evidenced by the dull section by the dull be resulted by the dull section by the dull be resulted b shall not be submitted to the voters said bonds, there shall be issued, headache, the drowsiness and lassithe Town of Spencer."

The foregoing ordinance was pursuant to The Municipal Finance Lude caused by constipation, I take

Act, 1921, of North Carolina, as Black-Draught."

Buy In "Greater Salisbury".

never varies MADE SINCE 1880 by the

o MADE SINCE 1880 by the inventors of the original safety razon Star Single-edge Blades have 56 years of precision experience stropped into their keen, long-lasting edges. If your dealer cannot supply you, mail 10c for 4 blades to Dept. FS-1, Star Blade Division 88 Johnson Street. sion, 88 Johnson Street,

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SPECIALS FOR THIS WEEK-END

10 lbs New Potatoes 38c Golden Bananas, 5 lbs. 25c 8-lb Carton Vege-89c Lard table or Jewel ² No. ² cans Red Pitted Cherries 25c ¹ lb. Vanila Wafers 15c 1 lb. can Hershey's Syrup 3 cans No. 2 Corn 25c 4 cans Kraut 25c 1 lb. can Meat Loaf 10c 3 cans Mackerel 25c 2 lb jar Peanut Butter . 25c 2 lb box Excell Crackers . 17c 1-4 lb Lipton's tea, glass free 24c 3 cans Sweet Peas 25c Qt. Jar Salad King Dressing . 23c 10 lb bag Corn Meal . 22c 6 cans Armour's Potted Meat 24c

Large Red Fin Croakers 6 pounds 25c 2 cans Silver Peaches 25c ^{3 Boxes} Miller's Corn Flakes . **20c** 25 lb. bag Sugar . \$1.28 10 lb. bag Sugar 3 1-lb cans Pork & Beans 13c ^{4 cans} No. 2 Tomatoes 25c 3 cans Libby's Sausage 24c Heavy Thick Fat Back, lb 12c 6 boxes American Ace Matches 20c 2 lb can Blis Cocoa 15c 6 lbs White Beans 25c 5 lbs Pinto Beans 25c 38 oz. Jar Apple Butter 19c Jello Ice Cream Powders, 3 for 25c 4 boxes 5c Table Salt 2 cans Libby's Finest Corn 29c Super Suds, 3 packages . 24c

QUART JAR SALAD KING SANDWICH SPREAD 23c

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