

NOTICE

EXTRACTS FROM MINUTES OF BOARD OF ALDERMEN

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$18,000 OF BONDS OF THE TOWN OF SPENCER TO REFUND OUTSTANDING BONDS.

BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

Section 1. That Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of said Town have heretofore been issued by said Town and are now outstanding, viz.: \$18,000 School Bonds, dated June 1, 1926, payable, three \$1,000 bonds on June 1st in each of the years 1933 to 1938, inclusive, and bearing interest at the rate of five and one-quarter per centum (5 1/4%) per annum, payable semi-annually, and that said bonds were issued on or about their respective dates, and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the payment of the cost of constructing, reconstructing, altering or enlarging school buildings, or acquiring or improving lands for school purposes, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of refunding the debt evidenced by said bonds, there shall be issued, pursuant to The Municipal Finance Act, 1921, of North Carolina, as amended, bonds of the Town of Spencer of an aggregate principal amount which shall not exceed Eighteen Thousand Dollars (\$18,000).

Section 3. In any case where the debt evidenced by any of said outstanding bonds is not payable at the time of the passage of this ordinance, or will not be payable within one year thereafter, no bonds shall be issued pursuant to this ordinance to refund said debt unless said debt is cancelled simultaneously with the issuance of the bonds issued pursuant to this ordinance to refund said debt.

Section 4. A statement of the debt of the Town of Spencer has been filed with the Town Clerk as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Spencer.

The foregoing ordinance was passed on the 10th day of June, 1936, and was first published on the 19th day of June, 1936.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina. "AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$39,000 OF BONDS OF THE TOWN OF SPENCER TO REFUND OUTSTANDING BONDS."

BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

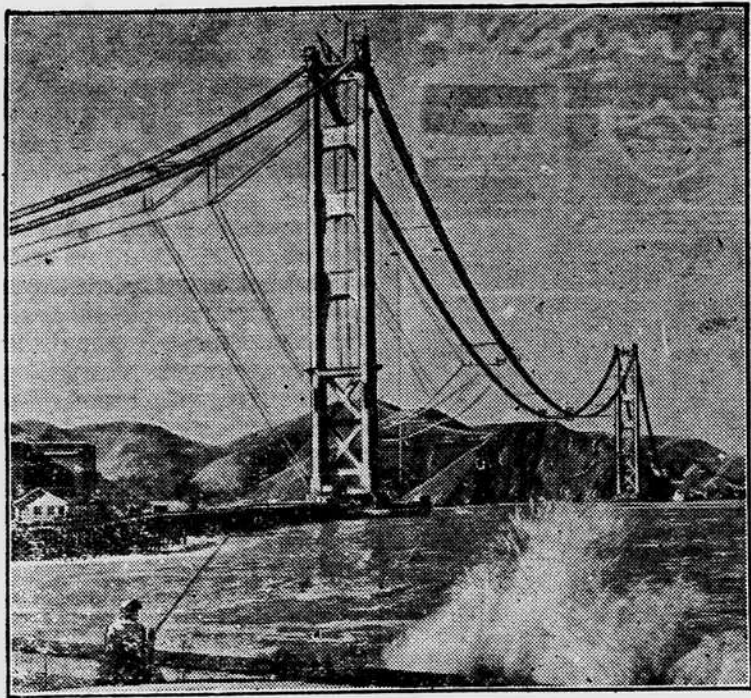
Section 1. The Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of said Town have heretofore been issued by said Town and are now outstanding, viz.:

(1) \$32,000 Street Improvement Bonds, dated July 1, 1923, payable, eight \$1,000 bonds on July 1st in each of the years 1934 to 1937, inclusive, and bearing interest at the rate of six per centum (6%) per annum, payable semi-annually; and

(2) \$7,000 Street Improvement Bonds, dated February 1, 1925, payable, two \$1,000 bonds on February 1st in each of the years 1934 to 1936, inclusive, and one \$1,000 bond on February 1, 1937, and bearing interest at the rate of six per centum (6%) per annum, payable semi-annually; and that said bonds were issued on or about their respective dates and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the payment of the cost of improving streets in said Town, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of

Golden Gate Bridge Towers Support Longest Span



Two 746 Feet High Towers of Largest Suspension Bridge in World Are 4200 Feet Apart.

WORK on the main span of the Golden Gate Bridge, the largest suspension bridge in the world, will soon be started by the Bethlehem Steel Company which recently completed erection of the two great towers for the bridge. The towers are 4200 feet apart as compared with the 3500 feet distance between towers of the George Washington Bridge across the Hudson River between New York City and New Jersey.

The towers are each 746 feet in height, and for their construction 41,000 tons of steel was required. When the entire job is completed in the spring of 1937, the towers and main span will have called for 70,000 tons of steel, with the grand total including cable work and approaches exceeding 100,000 tons.

The height of the towers is about the same as that of a sixty-five story building, and a large ocean-going steamboat will have more than 200 feet clearance when passing under the great span. The bridge will have a six-lane automobile deck and two pedestrian walks. The bridge is being built and administered by the Golden Gate Bridge and Highway District.

Spencer of an aggregate principal amount which shall not exceed Thirty Thousand Dollars (\$30,000).

Section 3. In any case where the debt evidenced by any of said outstanding bonds is not payable at the time of the passage of this ordinance, or will not be payable within one year thereafter, no bonds shall be issued pursuant to this ordinance to refund said debt unless said debt is cancelled simultaneously with the issuance of the bonds issued pursuant to this ordinance to refund said debt.

Section 4. A statement of the debt of the Town of Spencer has been filed with the Town Clerk as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Spencer.

The foregoing ordinance was passed on the 10th day of June, 1936, and was first published on the 19th day of June, 1936.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina. "AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$30,000 OF BONDS OF THE TOWN OF SPENCER TO REFUND OUTSTANDING BONDS."

BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

Section 1. The Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of said Town have heretofore been issued by said Town and are now outstanding, viz.:

(1) \$27,000 Public Improvement Bonds, dated September 1, 1926, payable, one \$1,000 bond on September 1, 1932, seven \$1,000 bonds on September 1, 1934, five \$1,000 bonds on September 1, 1935, and seven \$1,000 bonds on September 1st in each of the years 1936 and 1937, and bearing interest at the rate of six per centum (6%) per annum, payable semi-annually, and that said bonds were issued on or about their respective dates, and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the cost of enlarging or extending the sewer system of said Town, or enlarging the water supply system of said Town, or improving streets in said Town, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of refunding the debt evidenced by said bonds, there shall be issued, pursuant to The Municipal Finance Act, 1921, of North Carolina, as amended, bonds of the Town of

Spencer of an aggregate principal amount which shall not exceed Thirty Thousand Dollars (\$30,000).

Section 3. In any case where the debt evidenced by any of said outstanding bonds is not payable at the time of the passage of this ordinance, or will not be payable within one year thereafter, no bonds shall be issued pursuant to this ordinance to refund said debt unless said debt is cancelled simultaneously with the issuance of the bonds issued pursuant to this ordinance to refund said debt.

Section 4. A statement of the debt of the Town of Spencer has been filed with the Town Clerk as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Spencer.

The foregoing ordinance was passed on the 10th day of June, 1936, and was first published on the 19th day of June, 1936.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina. "AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$27,000 OF BONDS OF THE TOWN OF SPENCER TO REFUND OUTSTANDING BONDS."

BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

Section 1. The Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of the Town have heretofore been issued by said Town and are now outstanding, viz.:

(1) \$32,000 General Municipal Bonds, dated July 1, 1907, payable at the rate of five per centum (5%) per annum, payable semi-annually; and

(2) \$29,000 General Municipal Bonds, dated April 2, 1906, payable April 2, 1936, and bearing interest at the rate of five per centum (5%) per annum, payable semi-annually; and that said bonds were issued on or about their respective dates and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the payment of the cost of building a school house, or constructing sewers, or paving streets in said Town, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of refunding the debt evidenced by said bonds, there shall be issued, pursuant to The Municipal Finance Act, 1921, of North Carolina, as amended, bonds of the Town of

amount which shall not exceed Twenty-seven Thousand Dollars (\$27,000).

Section 3. In any case where the debt evidenced by any of said outstanding bonds is not payable at the time of the passage of this ordinance, or will not be payable within one year thereafter, no bonds shall be issued pursuant to this ordinance to refund said debt unless said debt is cancelled simultaneously with the issuance of the bonds issued pursuant to this ordinance to refund said debt.

Section 4. A statement of the debt of the Town of Spencer has been filed with the Town Clerk as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Spencer.

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Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina.

"AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$61,000 OF BONDS OF THE TOWN OF SPENCER TO REFUND OUTSTANDING BONDS."

BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

Section 1. The Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of said Town have heretofore been issued by said Town and are now outstanding, viz.:

(1) \$32,000 General Municipal Bonds, dated July 1, 1907, payable at the rate of five per centum (5%) per annum, payable semi-annually; and

(2) \$29,000 General Municipal Bonds, dated April 2, 1906, payable April 2, 1936, and bearing interest at the rate of five per centum (5%) per annum, payable semi-annually; and that said bonds were issued on or about their respective dates and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the payment of the cost of building a school house, or constructing sewers, or paving streets in said Town, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of refunding the debt evidenced by said bonds, there shall be issued, pursuant to The Municipal Finance Act, 1921, of North Carolina, as amended, bonds of the Town of

amount which shall not exceed Twenty-seven Thousand Dollars (\$27,000).

Section 3. In any case where the debt evidenced by any of said outstanding bonds is not payable at the time of the passage of this ordinance, or will not be payable within one year thereafter, no bonds shall be issued pursuant to this ordinance to refund said debt unless said debt is cancelled simultaneously with the issuance of the bonds issued pursuant to this ordinance to refund said debt.

Section 4. A statement of the debt of the Town of Spencer has been filed with the Town Clerk as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Spencer.

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C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina.

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BE IT ORDAINED, by the Board of Aldermen of the Town of Spencer, as follows:

Section 1. The Board of Aldermen of the Town of Spencer has ascertained and determined, and does hereby declare, that the following bonds of said Town have heretofore been issued by said Town and are now outstanding, viz.:

(1) \$32,000 General Municipal Bonds, dated July 1, 1907, payable at the rate of five per centum (5%) per annum, payable semi-annually; and

(2) \$29,000 General Municipal Bonds, dated April 2, 1906, payable April 2, 1936, and bearing interest at the rate of five per centum (5%) per annum, payable semi-annually; and that said bonds were issued on or about their respective dates and that said Town received in payment therefor not less than the face amount of said bonds, and that all sums received in payment for said bonds have been applied to the payment of the cost of building a school house, or constructing sewers, or paving streets in said Town, and that no part of the principal of any of said bonds has been paid, and that all of said bonds are valid and binding obligations of said Town.

Section 2. For the purpose of refunding the debt evidenced by said bonds, there shall be issued, pursuant to The Municipal Finance Act, 1921, of North Carolina, as amended, bonds of the Town of

thirty days after its first publication.

C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina.

June 19—26.

Buy In "Greater Salisbury".

Get Rid of Poisons Produced by Constipation

A cleansing laxative—purely vegetable Black-Draught—is the first thought of thousands of men and women who have found that by restoring the downward movement of the bowels many disagreeable symptoms of constipation promptly can be relieved.

Mr. J. P. Mahaffey, of Clinton, S. C., writes: "I have found that Black-Draught is very effective in the cleansing of the system. When affected by the dull headache, the drowsiness and lassitude caused by constipation, I take Black-Draught."

Section 3. In any case where the debt evidenced by any of said outstanding bonds is not payable at the time of the passage of this ordinance, or will not be payable within one year thereafter, no bonds shall be issued pursuant to this ordinance to refund said debt unless said debt is cancelled simultaneously with the issuance of the bonds issued pursuant to this ordinance to refund said debt.

Section 4. A statement of the debt of the Town of Spencer has been filed with the Town Clerk as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Spencer.

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C. P. HUFFINES, Clerk of the Town of Spencer, North Carolina.

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STAR Blades
their keenness never varies

MADE SINCE 1880 by the inventors of the original safety razor Star Single-edge Blades have 56 years of precision experience stropped into their keen, long-lasting edges. If your dealer cannot supply you, mail 10c for 4 blades to Dept. FS-1, Star Blade Division, 88 Johnson Street, Brooklyn, N. Y.

4 FOR 10c
FIT GEM AND EVER-READY RAZORS

Say, "I Saw It in THE WATCHMAN."

LOANS

Make use of Our confidential service

Negotiating loans for salaried people

Easy re-payment plan

You are invited to call and investigate our proposition.

C. E. Allen & Co.
SECOND FLOOR, WASHINGTON BUILDING
120 North Main Street Phone No. 7
SALISBURY, N. C.

SPECIALS FOR THIS WEEK-END

10 lbs New Potatoes	38c	6 pounds Large Red Fin Croakers	25c
Golden Ripe Bananas, 5 lbs.	25c	2 cans Silver Dale Peaches	25c
8-lb Carton Vegetable or Jewel Lard	89c	3 Boxes Miller's Corn Flakes	20c
2 No. 2 cans Red Pitted Cherries	25c	25 lb. bag Sugar	\$1.28
1 lb. box Vanila Wafers	15c	10 lb. bag Sugar	52c
1 lb. can Hershey's Chocolate Syrup	10c	3 1-lb cans Phillip's Pork & Beans	13c
3 cans No. 2 Yellow Corn	25c	4 cans No. 2 Tomatoes	25c
4 cans No. 2 Kraut	25c	3 cans Libby's Vienna Sausage	24c
1 lb. can Meat Loaf	10c	Heavy Thick Fat Back, lb	12c
3 cans Mackerel	25c	6 boxes American Ace Matches	20c
2 lb jar Peanut Butter	25c	2 lb can Bli's Cocoa	15c
2 lb box Excell Crackers	17c	6 lbs White Beans	25c
1-4 lb Lipton's tea, glass free	24c	5 lbs Pinto Beans	25c
3 cans Sweet Peas	25c	38 oz. Jar Apple Butter	19c
Qt. Jar Salad King Dressing	23c	Jello Ice Cream Powders, 3 for	25c
10 lb bag Corn Meal	22c	4 boxes 5c Table Salt	10c
6 cans Armour's Potted Meat	24c	2 cans Libby's Finest Corn Super Suds, 3 packages	29c

QUART JAR SALAD KING SANDWICH SPREAD . . . 23c

Cash Grocery Store

We Deliver Phone 122-W

L. C. Pirie, Owner, China Grove, N. C.