

### Carolina Watchman

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The influence of weekly news-  
papers on public opinion exceeds  
that of all other publications in  
the country.—Arthur Brisbane.

#### POPULATION DATA (1930 Census)

Salisbury	16,951
Spencer	3,128
E. Spencer	2,098
China Grove	1,258
Landis	1,388
Rockwell	696
Granite Quarry	507
Cleveland	435
Faith	431
Gold Hill	156

#### SPENDING THE BONUS

Nearly two billion dollars of fresh purchasing power is now being put into the hands of more than three and a half millions of American families through the distribution of the bonus bonds voted to veterans of the World War by Congress. That this distribution is bound to have a stimulating effect upon business of all kinds in every part of the country is certain.

Never before has such an enormous amount of fresh money been dropped at one time into the channels of trade. How permanent the effect of this influx of cash may be it is much too early to say. At best, its effect can only be guessed at, since there is no precedent in economic history. That it will, in the main, be beneficial in tiding the business of the nation over the usual Summer slump is probably true. It is another question, however, what the effect of the bonus payments will be upon those who are receiving them.

Doubtless a fair proportion of the veterans will save their bonus bonds, either adding to savings they already have accumulated or starting a fresh back-log against the future. But it is too much to expect of human nature that the majority will be so prudent. Economic conditions being what they are, it is reasonably certain that a high percentage of the bonus recipients will feel themselves compelled to meet pressing obligations with their proceeds of their bonds. And it is even more certain that a great many of them will behave as the general run of people prone to behave when wealth comes into their hands.

"Easy come, easy go," is much more than a mere catch-word. It expresses a philosophy based upon a sound understanding of human nature. Few people can resist the temptation to splurge when they find themselves suddenly in possession of money. It is to be feared that it will not be long before a large proportion of the recipients of the bonus will be just as "broke" as they were before they got it.

#### THE FARMER'S REAL ENEMY

Throughout the age-old discussion of the farmer's problems, blame for the trouble of agriculture has seldom been put in the right place, says Dr. Isaiah Bowman, president of Johns Hopkins University. The villain really to blame for most of the recurring difficulties of the farmers is not Wall Street, or the railroads, the packers or the Board of Trade, Dr. Bowman says.

The villain's real name is Drought.

The drought in the high plains

of western Kansas and eastern Colorado, which began in 1892 and lasted until 1896, was the cause of a great economic depression which resulted in political unrest and upheavals. But only a few years of rain changed the picture and brought prosperity back. In 1900 the U. S. Geological Survey could see no agricultural future for the high plains of Texas, but a few years of normal rainfall started a new movement of settlers into what proved a fertile land, given enough water.

Every agrarian rising in the world's history is possibly traceable to drought. In Australia seven years of drought killed 40 million sheep, and reduced wheat production by two-thirds. But when the rains came at last, wheat crops multiplied six-fold and cattle and horses doubled in three years.

Farming is, in a real sense, business of gambling on the weather. In that sense, the farmer is a more daring speculator than the plunger in Wall Street. Give him plenty of rain and he wins great profits; withhold the rain and he loses even his farm if he has not protected it with a large enough "margin" of reserve capital.

There is no political way, however, of guaranteeing rain.

#### YOUTH AND OPPORTUNITY

Out of the nation's universities, colleges and high schools some hundreds of thousands of boys and girls are pouring this month, to seek their places in the world of reality. Their formal education is finished. Their real education is just beginning. They have, if they have been diligent and receptive students, learned a great deal about most of the fundamental principles of life. Now they are about to try their hands at the practical application of those principles to the problems of life itself.

The first thing that these young men and young women are going to learn is that there is no easy or safe road to success in life. Many of them may have got the impression that the world owes them a living. They are due to discover very soon that the obligation is the other way around. They have to prove themselves useful members of society before they can claim consideration for themselves.

There is a school of thought which holds that it is the duty of the social order to provide opportunities for all of these eager young folk. Those who hold that view are prone to declare that America is no longer the Land of Opportunity, that there are no such chances in our capitalistic industrial scheme of things as there were under a more primitive and dominantly agricultural civilization.

The plain truth, which these young graduates will learn soon enough, is that there is no ready-made opportunity for anybody. There never has been, under any scheme of social organization. But for men and women of initiative, courage, industry and character, there are more and greater opportunities in America today than there ever were before. Each, however, must find his own opportunity for himself.

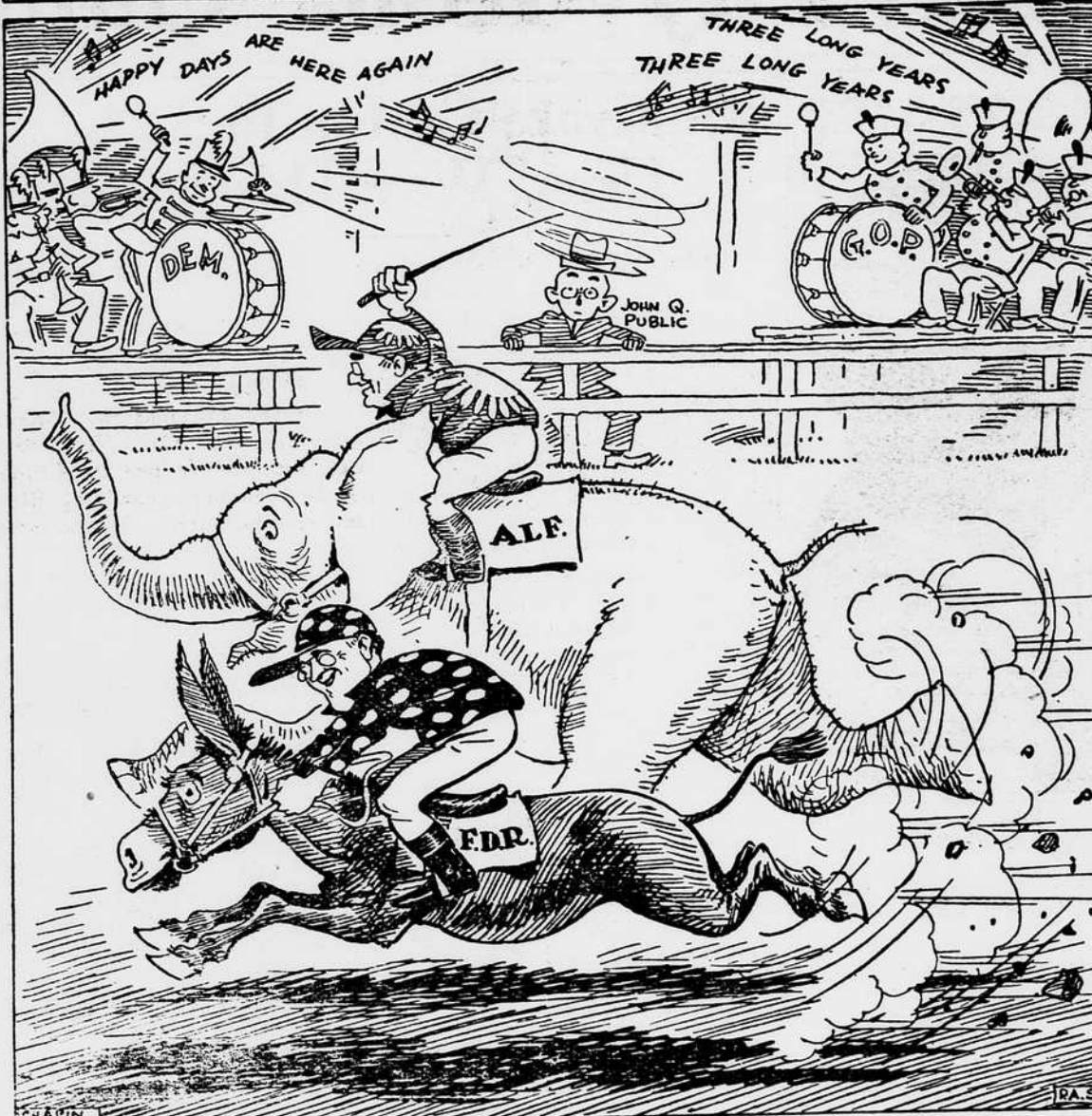
If the schools and colleges have not developed those qualities of industry, courage, initiative and character, then there is something wrong with the schools. But even the worst of schools cannot stifle the ambition or kill the spirit of adventurous youth. It is to the ambitious and the adventurous that the world has always offered its rarest opportunities. And the world of today offers even greater ones to those who are ready to take their courage in their hands and go forth to seek them.

#### JOBS AND MACHINES

One of the chief obstacles in the way of intelligent discussion of the unemployment problem is the absence of trustworthy facts and figures, and the lack of accurate

## They're Off!

by A. B. Chapin



information as to the cause of unemployment.

It is encouraging news that the Works Progress Administration at Washington has set on foot a program of research, in which many fact-finding organizations, public and private, are cooperating, for the purpose of learning how many persons in America are actually unemployed, why they are unemployed, and what the outlook is for their reemployment.

Those are facts which the nation ought to know. We have listened to countless theories and a wide variety of guesses, but facts to which one could ruin one's faith have been very hard to get.

Early in the depression there was a great deal of talk about "technological unemployment." Men were being replaced by machines, soon there would be no more more work for men to do, we were told. That sort of talk has subsided, as men have come to realize that the machine, though it may and usually does cause a shifting of workers from one kind of industry to another, in the long run creates many more jobs than it displaces. As Corrington Gill, assistant W. P. A. Administrator, recently stated it:

"We have only to look about us to realize the tremendous multiplication of labor opportunities within the vast new industries created by the machine."

It is hazardous always to prophesy, but it seems reasonable to believe that the truth about unemployment, once it is fully disclosed, will be that nowhere nearly as many persons who ever were workers are now unable to get work as is popularly supposed, and that very few of them, if any, are out of work because a machine has taken their jobs away.

### Today & Tomorrow

(Continued from page One)

lic speeches for nearly two years. He was happy because of the evidence that had been given of a united party under aggressive leadership. He looked better than I had ever seen him look. I asked him if he was going to take an active part in the campaign. "I'm going fishing," he said, "but I'll do anything they call on me to do."

I have a hunch that he will be called on. . . . BORAH . . . influence The one outstanding Republican that I know of who is not quite happy over the action of the Cleveland Convention is Senator Borah. It would be surprising if Mr. Borah were pleased. He has made it a point all his life to go in the opposite direction from those about

### SCRAPPY Savings



LANTERN-JAWED PEOPLE ARE NOT ALL LIGHT-HEADED.

him. There was penetrating wisdom in President Coolidge's classical remark that he couldn't understand how Mr. Borah and his horse ever agreed to go in the same direction on his daily rides in Rock Creek Park. Yet Senator Borah did exert a tremendous influence in shaping the Republican platform. It simply did not go far enough in some directions to suit him.

I am not in Mr. Borah's confidence, but I have a feeling that before the campaign is over, he will be found taking a more vigorous stand for the candidates and the platform than he has ever done in any previous campaign.



THERE HAS been quite a bit of PAPERING DONE here in the CITY DURING the past few MONTHS, SO it should not be HARD FOR our readers to figure OUT THE names of the ones in THE LITTLE drama today. "Who TOLD YOU to put that paper on THE WALL?" roared the man of THE HOUSE at the paper hanger. "YOUR WIFE," was the reply. THE MAN of the house cooled DOWN INSTANTLY. "It's PRETTY, ISN'T it?" he commented.

I THANK YOU. HOLLYWOOD PICTURES A full page of screen stars showing latest styles. One of many features in the BALTIMORE SUNDAY AMERICAN. Your newsdealer will supply your copy.

### County Primary Totals

(Continued from page One)

- Washington
- Tyrell
- Dare
- Pamlico
- Cartaret.
- McDonald led in the following 28 counties:
- Yadkin
- Forsyth
- Caswell
- Alamance
- Chatham
- Lee
- Moore
- Richmond
- Scotland
- Granville
- Durham
- Vance
- Warren
- Franklin
- Wake
- Halifax
- Nash
- Johnson
- Edgecombe
- Wilson
- Wayne
- Bertie
- Martin
- Beaufort
- Hyde
- Bladen
- Columbus
- Pender.

- Graham led in the following 20 counties:
- Graham
- Jackson
- Surry
- Person
- Orange
- Hoke
- Cumberland
- New Hanover
- Onslow
- Duplin
- Jones
- Lenoir
- Greene
- Pitt
- Craven
- Chowan
- Perquimans
- Pasquotank
- Camden
- Currituck.

McRae carried only one county: Anson.

#### READING CHARACTER

Did you know that the fantastic figures people make on scraps of paper reveal their true character? Read what an expert psychologist has to say about this interesting subject in the July 5 issue of the American Weekly, the big magazine which comes regularly with the BALTIMORE AMERICAN.

#### TWO SERIAL STORIES

Two serials, in addition to short novels, will be found every Sunday in the fiction section of the BALTIMORE AMERICAN. Tell your newsdealer to reserve your copy.

—READ THE WATCHMAN—

## North Carolina Draws \$7,250,000 For Public Schools

## China Grove Gets \$25,654



NEW YORK . . . Reported as working to the end of uniting with the Townsend Old-Age Pension group, Rev. Gerald L. K. Smith (above), of Louisiana, new leader of Huey Long's Share-the-Wealth following, conferred with Townsend leaders here this week.

### Will Be Used For Street Improvements By The Hustling Rowan Town

North Carolina was assured at least seven and a quarter million dollars for loans and grants for PWA projects.

If the grants are made to the State on the basis of 45 per cent of the cost of the projects, as contemplated by Secretary Ickes, the \$7,250,000 will finance a program involving a total cost of \$16,000,000.

The bill not only carries \$1,425,000,000 for relief, thus giving North Carolina at least \$6,000,000 for additional WPA projects, as an expansion of the program now being carried on by State Administra-

tor George W. Coan, Jr., but also provides \$300,000,000 for a revolving fund for the PWA. China Grove was allotted \$25,654 for street improvement.

#### STATEMENT

Northwestern National Life Insurance Company Minneapolis, Minn., Condition December 31, 1935, as Shown by Statement Filed.

Amount of Capital paid up in cash	\$ 1,100,000.00
Amount of Ledger Assets December 31st of previous year, \$47,609,266.58;	47,609,266.58
Premium Income, \$10,423,828.24, Miscellaneous, \$3,540,043.10; Total	13,963,871.34
Disbursements—To Policyholders, \$5,144,262.49; Miscellaneous, \$3,846,219.16; Total	8,990,481.65
Business written during year—Number of Policies 21,439; Amount	70,752,340.00
Business in force at end of year—Number of Policies 119,807; Amount	378,538,605.00

#### ASSETS

Value of Real Estate (less amount of encumbrances)	\$ 2,775,823.44
Mortgage Loans on Real Estate	5,210,287.93
Loans made to Policyholders on this Company's Policies assigned as collateral	9,336,478.26
Net Value of Bonds and Stocks	31,219,330.07
Cash	3,909,651.87
Interest and Rents due and accrued	463,783.77
Premiums uncollected and deferred	1,769,879.00
All other Assets, as detailed in statement	179,712.82
Total	\$54,864,947.16
Less Assets not admitted	135,419.70
Total admitted Assets	\$54,729,527.46

#### LIABILITIES

Net Reserve, including Disability Provision	\$41,308,477.00
Present value of amounts not yet due on Supplementary Contracts, etc	1,671,857.00
Policy Claims	172,673.44
Dividends left with Company at interest	1,490,904.32
Premiums paid in advance	27,711.07
Unearned Interest and Rent paid in advance	294,136.35
Commissions due to Agents	8,483.20
Estimated Amount payable for Federal, State and other Taxes	326,514.03
Dividends due Policyholders	67,485.69
Amount set apart for future dividends	291,300.34
All other Liabilities, as detailed in statement	5,960,852.17
Total amount of all Liabilities, except Capital	\$51,620,394.61
Capital paid up in Cash, \$1,100,000.00	
Unassigned funds (surplus) \$2,009,132.85	\$3,109,132.85
Total Liabilities	\$54,729,527.46

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1935.  
Policies on the lives of citizens of said State in force December 31st of previous year:  
Ordinary—No. 375, Amount \$975,303  
Group—No. 1, Amount \$138,500  
Policies on the lives of citizens of said State issued during the year:  
Ordinary—No. 75, Amount \$219,156  
Group—No. 0, Amount \$1,000  
Total, Ordinary—No. 450, Amount \$1,194,459  
Total Group—No. 1, Amount \$139,500  
Deduct ceased to be in force during the year:  
Ordinary—No. 68, Amount \$160,856  
Group—No. 0, Amount \$11,500  
Policies in force December 31st:  
Ordinary—No. 382, Amount \$1,033,603  
Group—No. 1, Amount 128,000  
Losses and Claims unpaid December 31st of previous year:  
Ordinary—No. 2, Amount \$8,970  
Losses and Claims incurred during year:  
Ordinary—No. 8, Amount \$10,545  
Group—No. 1, Amount \$1,500  
Total, Ordinary—No. 10, Amount \$25,515  
Total, Group—No. 1, Amount \$1,500  
Losses and Claims settled during the year in full \$27,015  
Group None  
Premium Income—Ordinary, \$30,067.45;  
Group, \$2,062.50;  
Total \$32,129.95  
President O. J. Arnold Secretary G. W. Wells, Jr.  
Treasurer G. C. Holmberg Actuary J. S. Hale  
Home Office 430 Oak Grove St. Minneapolis, Minn.  
Attorney for Service. DAN C. BONEY, Insurance Commissioner, Raleigh, N. C.  
Manager for North Carolina E. H. Bain, Goldsboro, N. C.  
STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT Raleigh, May 6th, 1936.  
(Seal)  
I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Northwestern National Life Insurance Company of Minneapolis, Minn., filed with this Department, showing the condition of said Company on the 31st day of December, 1935.  
Witness my hand and official seal the day and date above written.  
DAN C. BONEY, Insurance Commissioner.