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National Income Makes Sharp Gains

Most Of States Crops Are In Fine Shape

TOTAL IN 1936 IS WELL ABOVE PREVIOUS YEAR

Earnings Advance More Rapidly Than Prices

1938 MAY EQUAL 1929

Individual Wealth Still Behind, Because of Increase In Population

Washington. — The Commerce Department reported the national income totaled \$62,056,000,000 in 1936 or \$7,411,000,000 over 1935.

Officials predicted the figure would reach \$70,000,000,000 this year.

Since the 1933 depression low the report said, the national income has bounded upward more swiftly than prices, producing "a much enlarged real purchasing power of individuals."

From 1933 to 1936, it continued, the national income climbed 38 per cent, while the cost of living advanced only eight per cent.

The report listed per capita income of employees last year at \$1,244—\$58 over 1935 and 88.4 per cent of the 1929 figure.

At \$41,250,000,000 last year, total compensation to employees increased 14 per cent over 1935 and was 16.5 per cent of aggregate national income. The labor share of total national income in 1936 was the highest on record, comparing with 66.4 per cent of the total in 1935 and 65.5 per cent in 1929.

Dividends last year totaled \$4,573,000,000. About 50 per cent over the preceding year, 23 per cent under 1929. Dividends comprised 7.4 per cent of the national income last year compared with 5.6 per cent in 1935 and 7.6 per cent in 1929.

Among individual producers of income in 1936, the largest was manufacturing, which provided \$14,253,000,000. The government was next with \$9,243,000,000, inclusive of work relief wages.

The income figures were for "income paid out"—that paid for wages dividends, interest, royalties, rent, and similar costs. "Income produced"—The net value of all commodities produced and services rendered during the year—totaled \$63,799,000,000 in 1931, or \$1,143,000,000 more than income paid out.

This excess of income produced was classified by the commerce department as "business savings." There were no such savings between 1930 and 1934, income paid out exceeding income produced.

Estimating 1937 income paid out would reach \$70,000,000,000 officials said this still would be substantially under the \$78,174,000,000 listed for 1929.

Should the current rate of increase continue through this year and next, however, they said the 1929 total would be reached in 1938. A return to 1929 dollar income would not mean restoration of 1929 living standards, authorities explained because there has been a substantial increase in population since the boom year.

Coincident with the gain in national income last year, a Commerce department credit report said Americans did more installment buying than in 1935.

Of total sales by a selected group of retailers, installment transactions comprised 14 per cent compared with 12.8 in 1935.

Bad debt losses to stores on installment credit last year, however, were only 1.2 per cent compared with 1.5 per cent in 1935.

STATISTICIAN MAKES REPORT

Predicts Heavier Production of Small Grains, Peaches, Apples, Pears and Legumes

Raleigh. — W. H. Rhodes, chief statistician of the State Department of Agriculture, reported most North Carolina crops were in "excellent condition generally on June 1" and forecast increased production of small grains, peaches, apples, pears, and legumes, over last year.

The statistician's findings were based on information gathered by Federal-State crop reporters. The cotton and tobacco outlook was not included.

Some sections of the State were extremely dry during May, Rhodes said, while "other spotted areas had fairly good rainfall."

"The early truck crops have met with varying conditions, mostly not entirely satisfactory," Rhodes said. "The potato crop is still in doubt. Some of the other crops have made short yields because of the dry weather. May peas made about half yield and in spite of this the price was quite low. With an apparently shorter potato yield than earlier expected, the price is expected to be low because of the great increase in acreage this year and the better conditions of the crop in other southern States."

Crops and their conditions follow:

Peaches — 53 per cent of a normal crop compared with 48 per cent last year; indicated production 1,767,000 bushels, as against 1,558,000 last year.

Wheat — 85 per cent of a normal crop expected compared with 61 per cent on the same date last year; indicated production 6,648,000 bushels, compared with an average crop of about 3,790,000.

Oats — 81 per cent of normal, 27 per cent better than on the same date last year and four per cent better than the last 10-year average crop.

Rye — 86 per cent of normal compared with 66 per cent last year on the same date; indicated production 525,000 bushels, compared with 390,000 harvested in 1936 and a five-year average of 486,000.

Tame Hay — 80 per cent of normal, the same as the last 10 year average and one per cent improvement over May.

Alfalfa Hay — 82 per cent of normal, compared with 42 per cent a year ago.

Clover and timothy — 84 per cent of normal, compared with 46 per cent a year ago.

Wild hay — 78 per cent of normal compared with 53 per cent a year ago.

Pastures — 82 per cent of normal, or 31 per cent better than June of last year.

Early Irish potatoes — 77 per cent of normal June 1, compared with 81 per cent a month ago and the past 10-year average of 79 per cent.

Pears — 39 per cent of normal, three per cent better than a year ago, but eight per cent below the 10-year average; a crop of 194,000 bushels is indicated compared with 240,000 harvested last year.

Apples — 72 per cent of a normal, compared with 35 per cent on the same date last year and a 10-year average of 56 per cent.

STATEMENT

By

B. V. HEDRICK

I wish to take this opportunity to announce that plans for the publication of the Salisbury Morning Herald, Salisbury's new daily paper, are progressing rapidly and it is hoped that the first issue will come off the press not later than August 1.

A delay of several weeks was occasioned by the necessity of erecting a separate building for the press and stereotype equipment. Work on this structure is being rushed and should be completed within a week or ten days. The building for the press will be 24 feet wide and 65 feet in length, with granite walls and cement floor.

Offices for the business, editorial, news, advertising and circulation departments are being constructed on the second floor of Hedrick Auto Company, which has a floor space of 9,000 square feet. L. S. Bradshaw, local contractor, was awarded the contract for this work.

The entire ceiling of the second floor will have four inches of rock wool insulation placed over the ceiling. Steam heat is also being installed in all departments.

The Salisbury Morning Herald will be eight columns, 12 inches in width and with a depth of 21 inches for news and advertising matter, being the same standard size as the Charlotte Observer, Greensboro Daily News and other leading dailies in the State. The new daily will be modeled after one of the leading daily newspapers in the South in type display and general layout.

All machinery has been purchased and will be installed in the near future.

The machinery includes five linotype machines, one 24 page Hoe Rotary press, with a capacity of printing 30,000 papers per hour, complete typesetting equipment, Ludlow, Linot, office equipment, and miscellaneous mechanical equipment.

Stockholders of the Salisbury Herald Publishing Company met recently and selected 24 outstanding and representative citizens of Salisbury and Rowan County to serve on the Board of Directors of this new corporation, 12 being chosen from Salisbury and 12 from different towns and communities in Rowan County.

Stock certificates are now being issued to subscribers of stock at the office at 120 North Church Street. The stock is ten dollars per share, not over ten shares being sold to any one person.

The Salisbury Morning Herald will select its personnel in the near future and active solicitation of subscriptions and advertisements will begin immediately after the staffs are completed. The publishers of the Salisbury Morning Herald are grateful for their many friends and well-wishers and for the support of local merchants and business men who have tendered advertising contracts in advance of publication. It is hoped that commitments on advertising contracts will be withheld until representatives of The Morning Herald will have an opportunity to discuss the matter with the advertisers.

B. V. HEDRICK

Under The Dome

About once a year somebody starts a rumor that the President's health is failing. The latest report of this sort has stirred up a lot of gossip in Washington, and started newspaper men and others to make the most searching inquiries. The result has been to prove, once more, that there is nothing to support The President's health. According to everyone's facilities for finding out, his health has never been better than it has been in the past.

A slight head cold, which was cured by his recent sojourn at his home at Hyde Park, seems to have been no more than a rumor of his health. A member of the National Chamber of Commerce who circulated the rumor in place has been removed from membership in the organization.

The President's recent utterances and actions certainly suggest that his health in no way impairs his ability to perform the duties of his office. His announcement of the Supreme Court for taking a long vacation, from June to October, when there are important cases pending, is taken as an indication that Mr. Roosevelt has in no way abandoned his purpose of "reforming" the high court. Indeed, he repeated only a few days ago his belief that his proposal to increase the Court by the addition of six justices will be adopted at this session of Congress.

Impartial observers do not believe that is probable, but the President's statement amounted to serving notice on Congress that he has not abandoned his purpose and is not willing to compromise. The best-informed opinion here is that the court-packing plan will not come to a vote on the floor of either house at this session. By deferring action, the President's friends in Congress, many of whom are bitterly opposed to "save his face" instead of exposing it to the chance of getting slapped.

REVISION OF TAX LAWS

The President's action in pointing out ways which some wealthy men have used to avoid payment of income taxes has opened up the question of revision of the tax laws, which leaders in both houses of Congress have hoped to postpone until next session. Once the subject is taken up for consideration in any phase, the door is opened for almost unlimited discussion. There are scores of "pet" tax measures which individual Senators and Representatives want to bring forward; but the plan of the leaders is to postpone all of them for consideration by the appropriate committees and to try to work out a complete revision of the whole system of Federal taxation next year.

Another reason why Congress does not want to open the tax subject now is the belief that, given a chance, Senator LaFollette of Wisconsin is prepared to demand the broadening of the income tax base to include everyone earning \$15 a week or more, and to arouse enough popular pressure behind that idea to force its serious consideration.

The President's proposal for Federal regulation of hours and wages, which has been embodied in bills by Senator Black and Representative Connery, marks another step toward the piecemeal restoration of parts of the old NRA. It attempts to do for industries whose products are part of the stream of interstate

commerce, what the NRA code tried to do for practically all industry in the matter of wages and hours.

Unlike NRA this is not an emergency measure and its main purpose is not to promote re-employment. Fundamentally, the Administration hopes by this means to abolish child labor and to put a permanent floor under industrial wages and a permanent ceiling on industrial hours.

GOVERNMENT CONTROL OF POWER

The expectation here is that the wage-and-hour legislation will be enacted at this session. There will be material modifications of the bills as introduced but it is likely that a minimum working a week and a maximum working week of 40 hours may be imposed upon all industries whose products enter the stream of interstate commerce.

Much authority will probably be given the administrative board to authorize deviations from whatever standards are set up in the law, to meet special regional or other conditions. This is of particular interest to Southern members, who feel that the problem of Negro labor is one which should be approached with great caution and in which much leeway should be given to local administrators.

The Administration's latest plan for the establishment of seven "regional TVA's" would, in effect make every great river valley into an administrative unit, in which the production and distribution of electric power would be integrated and supervised by a Federal commission, superseding state authorities and effectively putting control of all electric generation and use, and its price to consumers, into the hands of the Federal Government. The chance of getting this measure adopted is regarded as very good.

The "March on Washington" of WPA workers as a protest against the cutting of relief appropriations, is beginning to look like a reality. The word has gone out from Relief Administrator Hopkins' office that millions will have to be dropped from WPA rolls if the relief appropriations are cut. The resulting pressure on Congress to abandon its economy ideas and give Mr. Hopkins what he wants is proving irresistible.

SALISBURY NEGRO STABBED TO DEATH

Nancy Howell, negro woman, was stabbed to death Sunday in Salisbury in a negro section and Mary Brown, another negro woman, is in a local hospital in a serious condition from a similar attack.

Police are searching for James Nesbit, negro said to be from Emily, S. C., in connection with the Howell stabbing, and Roy Brown, husband of Mary Brown, was arrested for the stabbing of his wife at a bus station here yesterday afternoon.

Brown told the officers his wife was going to leave town and they had an argument about the matter which resulted in his slashing her in the chest with a switch-bladed knife and stabbing her several times in the back.

To Address Syrians



GOV. CLYDE R. HOEY

SYRIANS TO MEET IN RALEIGH SOON

The Lebanon Syrian American association of North Carolina is making preparations to take care of 5,000 or more guests at the Grand Mahrajan which they are sponsoring in Raleigh to be held on June 20 and 21. Visitors from North Carolina, South Carolina, Georgia, Alabama, Florida, and the Northern states are preparing to attend this gala event.

A. B. Saleeby, of Salisbury, is one of the leaders in the organization, and Mrs. Saleeby will be among the local delegation in attendance.

The North Carolina State Fair grounds will be the site for the entertainment, speeches and banquet. The headquarters of the Mahrajan will be the Carolina hotel in Raleigh. Jim Poyner and his famous colleagues will play for the two days of festivity. Musicians from New York will entertain, among them being Russell Bunai, one of the outstanding Syrian singers in the country; Phillip Solomon, violinist; Joe Badawey and others.

A grand ball will eclipse this brilliant affair on Monday night, June 21 at the Memorial Auditorium, and Jimmy Poyner will furnish the music.

Many speakers have accepted invitations to attend among whom are the governors of North and South Carolina, Dr. H. A. Elksourie of Alabama and others.

Herald-Watchman Be Discontinued With July 2 Issue

Effective with the issue of July 2, The Herald-Watchman will be discontinued in order to clear the decks for the appearance of the Salisbury Morning Herald, the new daily newspaper which will be published in Salisbury and Rowan county in the near future.

Subscribers to The Herald-Watchman, whose subscriptions have not expired, will be allowed a credit for the amount balance due on their subscriptions on the subscription price of the Salisbury Morning Herald.

Existing advertising contracts of The Herald-Watchman will also be taken over by the new morning daily when it begins publication.

Swing It Lady, Swing It.



A TEXAS ranger puts the southern accent on the drums and cymbals. Dez Thompson, who hails from Fort Worth, says a sparkling hello with the drum-sticks and brushes in Phil Spitalny's thirty-girl orchestra heard on the "Hour of Charm" over NBC Monday nights. Dez is one girl in the band who needs all the beans she can muster to help her lug the 300 pounds of contraction to and from the studio. But that's not much of a worry, according to this sweet rhythm lady, who declares northern gentlemen as chivalrous as southerners.