WILMINGTON, N. C. Priday Marning, October 92, 1873.

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him on the political questions of the at its command in different parts of day, to pass by without calling him out | the world, forcibly brings to our recol-

Searb that he made, as he always | lection the history of the South Sea dees make, a most capital effort, an Bubble. secount of which will be found in another column.

North State, and no fairer exponent of her indispensable supply of the staple; the Southern people on the floor of the contented, and even hoping, no doubt, House of Representatives, than is Col. | that the civil war in America would A. M. Waddell,

SOUTHERN COTTON AND ITS WORLD-WIDE INFLUENCE.

count of the great Southern staple, even to the exact number of ba'es. These statements commence when the alded over the continent and through out the world, in every conceivable It is not material that different stafrom each other in their several estimates. A difference in these estimates of a few hundreds of thousands of bales, is a trifling matter, not worth rors of civil war, had deprived Europe noticing. The estimates are all taken | of one of the elements most necessary from the most reliable sources, and to its industrial existence, viz., cotton; are absolutely accurate. The acreage planted, the quantity of rain fall, the attempt to step into the place then, the exact number of worms that will for the time being, vacant, had thanks depredate the plant, the number of bolls that will open, and the number to supply in a great degree the void that had been produced in the means of bolls that will not open-all these of feeding the manufactures of the are taken into a calculation which is world. Bombay had become the emmade with such consumate mathemat. porium of all the cotton of India. ical skill as to make the problems of Euclid, in comparison to it, unworthy trived to attract herself the whole of the skill of the morest tyro. A logarithm, or an equation of the hundredth degree, are not half so accurate or degree, are not half so accurate or cumulated, and then, impelled by the useful in the solution of a problem in longing after speculation which had analytical geometry as are these data begun to possess their souls, the In-in making up the summarium of the dians disinterred the treasure that had cotton crop. Of course truth is at overflowed upon the ground. Considthe bottom of all these investigations. ering the reconstruction of the United Truth is what each statistician and gues. States an impossibility, the Hombay-ser is seeking for. Each one of them sus foresaw for their city a most magis anxious to ascertain the exact number of bales, in order to know the relation in which "supply" and "detailed in the could possibly reverse mand" will a and to cach other. This being done, the price that the staple life on all sides; cotton, while remaining as the basis of their commerce will bring is easily figured up. But became merely the pretext for unliminobody ever thinks about "proving ted speculation. Intelligent but in-the sum" as the school boys considerate men established gigantic would say. When the time companies to develop resources which had already attained the height of their development. A project was statistics or gue-sing, it is of no worth organized to enlarge the island, and to do so. The crops has then been reclaim from the sea the Back Bay. sold—has passed from the hands of the pecuproducer, into the hands of the speculater and manufacturer. These latter lator and manufacturer. These latter speculation knew no bounds. Many gentlemen have it piled up on their new banks were founded; but all wharves and in their warehouses. Af-ter each one has counted his pile, the simple rule of addition is brought into requisition; but the result is held a exchange their silver for wretched

before he commences to turn his new furrows for his new crop, the high and advancing price of cotton stimulates the people on the brink of the abyss, him to renewed energy and exertion, the contagion spread throughout the and his great aim is to make more cotton than he did last year. Then the in their chariots by the sea side, con-

work of the new year commences.

And then to the front come the army of statisticians and guessers again. The acreage planted, the quantity of rainfall, the exact number of worms that will depredate the plant, the number of bolls that will open, and the number of bolls that will not open, are again forward as a universal ruin—from the greatest to the least, all were not open, are again figured up, and form the data from which the grand result is to be again secretained.

there was a universal ruin—from the greatest to the least, all were strong down. The crash was so severe that even the Bank of Bombay was obliged to suspend payment, and the

ence. He implicitly believes every-thing these statisticisms and guessers from time to time tall him. When the p year begins, he believes everybody will plant loss cotton than they did last year—except himself. When pick-ing time comes, he believes that every-body's crop has been fearfully damaged, by worms, drouth, and over fall of rain-encept his own; hence he must FOWDER, SHOT AND CAPP. use extra exertion, up to the last moment, to save every pound he can. Alsa for him! when his crop is ready for Outyels solume paper, Two Dollars and hold of the figures of the wrong statistic or copies, Einst copies, Seven Dollars; tician or guesser, and that every plantice or organiss, Figures Dollars; twenty expies Twenty-Five Dollars; twenty expies Twenty-Five Dollars; twenty expies Twenty-Five Dollars; twenty expies Twenty-Five Dollars. is immense, and consequently the price must rule low. If he had raised plantation supplies, he would not have been competted to sell his cotton at once to buy them, and could have held

his crop in his barns until the specula-

tor and manufacturer were willing to

pay the highest price for it. When

will our people learn wisdom? But we have somewhat departed from the original design of this article which was to call attention to the extended influence that the cotton crop of the South xerts on the World's tudustries and enterprises. That "cotton is king" is no less true now, than it was when it was cultivated by a well regulated and reliable labor system. Indeed the sceptre did not depart from its hand, even during the four year of civil war, when the COL. WADDELL AT WADESBORO. ocups of as South were locked up, Col. Waddell having accepted an in- in the fields on which they vitation to deliver his far famed lecture were then cultivated-blockaded on "Amer'cs before Columbus" before from the markets . the world. The an audience of the good people of An- demand for it was so great that Egypt, son on last Tuesday, not only delivered India, and whatever soil would pro his lecture, but was for red into another duce it, were brought into carnese role likewise-one with which he is requisition for its production. It still equally familiar as with that of lectur- constituted the main source of the ing, to wit: political speaking. There wenith of nations. And during the was a large crowd in attendance on four years alluded to, the history of the Superior Court, and they would the rise and fail of the princely fornot allow the opportunity of hearing tunes which were made and unmade

To India, the English people thought they could safely turn from America, There is no truer son of the Old and thence, confidently expect to draw continue on forever, or at least until the whole of India should be converted into an immense cottonfield, sufficient to supply all their POWDER. CAPS. SHOT, ETC. Each year brings to the front an army of statisticians and guessers who wants. From a volume just publishplace before the country a reliable ac- ed by a Frenchman, M. Rousselet, it seems that much information may be gathered concerning the Indian cultivation of cotton. The book bears the first furrow is turned in preparation title of "India and Its Native Princes" for the new crop, and long ere the and we gather what information we first boll is opened, the grand possess of its contents, from a review yearly result of Southern labor is her- of the work contained in the November number of "Scribner's Monthly" which has just been laid on our table. shape in which figures can present it. The reviewer makes the following extract from M Rousselet which our tisticians and guessers differ widely readers will perceive gives a lively picture of the series of events, in India during these four years, and cuimina-ted in the year 1864-65.

"America, rent asunder by the horand India, which had comprehended how important it was that she should to her intelligent efforts) become able Availing herself of the immense ad vantages of her position, she had conthis branch of commerce, and had become almost the sole arbitress of it, Incredible fortunes were rapidly acprofound secret among the initisted.

Tis crop, is, with the producer, one of the things of the dead past, in which he has no further interest. But just exchange their silver for wretened scraps of paper; some humbled themselves so far as to solicit the leaders of the movement, and the leading men were regarded as millionaires and demigods. In spite of the efforts of

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200 Kogs alls 200 Ra w Shet

80 Had- and Bt la Cuba Molasses, 100 Barrels S. H. Syrup.

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to Barrels Mess Pork, 60) Bundles Hoop Iron,

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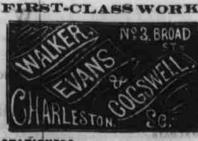
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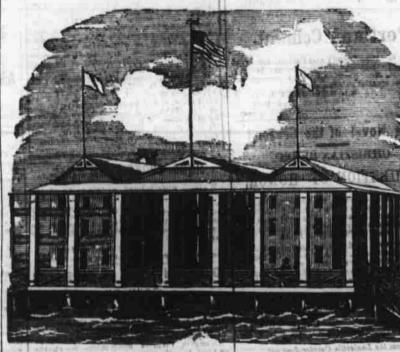
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