WILMINGTON, N. C., THURSDAY, DECEMBER 6, 1866.

To-Day! To-Day?

It is often said that the practice of every virtue is difficult, son.etimes painful-indeed some have gone so far as to aver that the chief merit of virtuous actions lies in the self-denial they require. This, however true, in respect to the practice of most of the virtues, cannot, we think, be alleged of the virtue of gratitude. There is no this, and were it not commanded as a duty, one would think it would be indulged for the natural gratification which always accompanies its exercise. This is one of the fe w duties, the performance of which is attendis found in the act itself. Here, at least "virtue finds its own reward," and if this must the virtue be exalted and the pleasure enhanced when God is its object-that which was a most pleasing sensation when indulged toward our fellow-man, now rises than this spectacle of a mighty people pros- be disturbed. trate before that throne to which all alledence on the only Being in whom "there

make them, are unstable as the water, and the case goes on in regular course. shift their forms to suit the spirit of the times, but to the true, and leal and faithful patriot, it is an inestimable consolation to know that change "stops with the shore" of time; that He, upon whom we repose our trust, is the same, "yesterday, to-day, and forever," and not without hope."

and devoted mother, by every species of the Convention. depletion, extortion and vexation, which the possession of present power enables them to exert. But we should feel it a sort of these elevating and holy duties of religion and patriotism, were we to permit the thoughts of such men to intrude themselves upon us. No, we have yet a country; thank country, though it be for the nonce deonly temporary, the superincumbent weight will be removed; for we have a God as well as a country, and He, in his own good time, will lift the incubus from us, and then we, slumbers in the now coiled and fettered spring,—Daily Journal, 29th.

# Repudiation of Private Debts.

One of the most difficult problems for the solution of the statesman, is the measure of relief to be applied to a people suffering from great monetary prostration. Modern their own cure.

erty. Now, it is idle to say that no relief fiture and disappointment. should be extended in cases of this sort, and that matters should be left to cure themselves. Such a course would be as much wanting in statesmanship as in hu- Journal a most admirable letter of ex-Gov-

manity. edy-what degree of relief should be ex- of South Carolina, upon the subject of the tended? In answering these questions, we proposed constitutional amendment. It must always bear in mind that no State will be seen that this gentleman takes can pass any law impairing the obligation strong ground against the amendment, and of contracts, and that Congress only can we regard his letter as among the best atpass a general bankrupt law. Our legisla- tacks which have been made against this Company for the ensuing year : tors should not forget these provisions of congressional iniquity. It is characterized the Constitution of the United States, and by sound judgment, good sense and lofty every attempt by our State Legislature to patriotism, and strikes at the amendment ship, serves only to delude debtors with have made their opinions public. Gover-

lief, ends only in disappointment. abolishing imprisonment for debt, but it ing and accurate. can pass no law under the title of "An act for the relief of insolvent debtors," or under any other title, protecting the property

a purpose is vain and futile. So also is every effort, under whatever another column.

guise it may appear, to prevent the collechave specified should not be lost sight of, marks: and everything which may be done for the purpose stated, should be done consistently with these principles.

The Legislature of 1865 passed a "Stay Law" which bade defiance to all the ordinary principles of construction. Perhaps it cannot be better described than in the words of a distinguished member of the late more pleasing exercise of the mind than Convention, to the effect, if we remember rightly, that, had fifteen persons met together, without previous consultation, each with a section prepared by himself, and had resolved to throw them together and print them in the shape of a bill, it could ed with such real pleasure that its reward | not have been more unintelligible than the Stay Law in question. There is not the this city, on yesterday morning, at 10 o'clock. slightest doubt of the utter unconstitutionbe true of gratitude between men, how ality of that law, or of the fact that it would Walker and John Maultsby were appointed Secrehave been so declared by the Supreme

Thus matters stood when the late Con. to a holy and elevating aspiration as it is vention met in second session. The law In Person directed to that beneficent Being, "from passed by the Legislature to extend relief whom all blessings flow." These thoughts to the people was little better than a farce, have been suggested to us by the recom- and all eyes were turned to the former body mendation of the National, as, also, in expectation of an act that would meet of the State Executive, that this day the objections we have stated, and at the reports of the officers was dispensed with, and a be dedicated to the Holy offices of same time admit of intelligible construc. and to report the result of their consideration. Religion, and particularly to the tion. Various bills were submitted to that expression of our deep gratitude and awful body, and referred to a committee of which mont, Jesse Keith and S. D. Wallace, Esqrs. homage to Him, in whose hands are the Judge Howard was Chairman. Now, we destinies of Nations, for his innumerable have reason to know that the committee in blessings to us. There is no truer measure, question worked most faithfully and harmoby which to determine the advance of a niously, and with an earnest desire to expeople in moral and intellectual culture, tend relief to the people, and to do justice than such manifestations of the National between debtor and creditor. We think the mind, as there is no more sublime and af- committee succeeded, and that the bill fecting exhibition of the National hear! which passed the Convention should not ning reports of the Superintendent and Treasurer.

That bill gives the jurisdiction of debts were able to do in the limited time they have had. giance and faith and love and loyalty in over sixty dollars, contracted before May heaven and earth are due, imploring par- 1st, 1865, exclusively to the Spring terms don for the past, while, "with hands up- of the Superior Courts. It requires onelifted and with eyes devout," they pour tenth of debt and interest to be paid at the forth the diapason of a Nation's thankful- first term to which suit is brought; one-fifth dition; and they hope that this plan will be fully Thompson and Thornton. ness. We are indeed gratified to see this of the residue at the succeeding Spring carried out, as they believe it will result in placacknowledgment of our constant depen- term; one-half of the residue at the next nomically and its finances in a most desirable succeeding Spring term, and two years for condition is neither variableness nor shadow of turn- the remainder, giving judgment and a lien aiding, under the charter of the "Wilmington Respass and Richardson. in three years from the first term. Should Governments, like the men who there be a failure to meet the installment,

Now it must not be forgotten that this bill postpones the first installment until the debtor can have the full benefit of the crop of 1866. To give him the benefit of this crop, was the sole purpose of postponing the installment to the Spring term, thus the my in all its operations. debtor will have the benefit of two crops from and if we will indeed, and in truth, be true | the time of the surrender, before being called to Him and to ourselves, we may "go forth on to pay a cent. We think that under all to meet the shadowy future without fear the circumstances nothing better can be granted to the President and Directors to raise done within the power of a State Legisla-It is true, there are some men among ture. All classes are disposed to sustain would fain have it believed this law, and the members of the bar seem dition and prospect of your property, and think have nothing to be grateful to have tacitly agreed not to test its constiour beloved mother-North tutionality. The Judges do not desire to to your Directors, who have aided and sustained Koonce, Moore, Thompson, Thornton and Carolina-is at present in the hands be called on to decide the question, beof her bitterest enemies-unnatural off- cause the law is regarded as a fair comprospring, who, reversing the fable of antiquity, mise; some relief, it is conceded, is rewhich made the parent devour her issue, quired, and nothing more equitable has are engaged in devouring their confiding ever been suggested than the stay law of tion of this State, entitled 'An Ordinance to in- son, Lloyd, Marshall, McCorkle, McRae,

clares that it shall not be repealed, altered granted to, or imposed on, this Company are conor amended by the Legislature at any time this Company; and that all agreements, contracts, sacrilege, while engaged in the exercise of before November, 1868. Now the power which have been entered into in behalf of this of the Convention to legislate has met with Company, by the Directors of this Company, by no more sincere opponent than this journal, but the Supreme Court at its last ses- and declared to be, in all respects, obligatory on sion impliedly sustained that power. We, God, and a noble, buoyant and jubilant of course, submit to the interpretation of these matters by our highest judicial tribupressed by a weight we cannot remove, it is nal, as all good citizens ought to do, and dertakes to set aside, repeal, amend or meets with the entire approval of the stockholdjust so sure will such action be declared be exercised to meet any exigency which may the Senate decided to vote independent of the declared be exercised to meet any exigency which may the action of the House, and the two baland the world, will see the might that void by the Supreme Court; and any bill arise. extending a greater measure of relief will By-Law of the Charter in regard to the transfer of comparison of votes on the part of the two be declared unconstitutional also. Nay, stock, which was finally defeated, after much dis- Houses. even the Stay Law of the Convention will cussion. be so declared, if the Courts are forced to ed that the next annual meeting of this Company a decision upon it. A word to the wise is

times present many instances of financial to be derived by our people, at this time, revulsions, and we believe that they have from a fair extent of credit by capitalists. tance. Adopted been left, almost without exception, to work | Anything that destroys this, must have a into, which resulted in the unanimous choice of disastrous effect. Our people desire repose Capt. H. M. Drane, the president incumbent. But the case of the South has few paral- -they look for some settled policy in legis- President. lels in history. Not only have our people lation; it can do them no good to have ported as elected, together with the number been subjected to an exhausting war, but monetary affairs continually unsettled by O. G. Parsley. the greater part of their available means, never ceasing efforts to extend to them rethat which was the basis of their codit lief. Relief is now to be found, and only J. E. Gregg throughout the world, has been entirely de | to be found, in an effort to better our constroyed in so far as it was regarded as pro- dition by untiring industry, unwearied ap- J. G. Burr. perty, or as a means of providing for the plication to business, and mutual confidence Dr. A. J. DeRosset. payment of debts. Thus, whilst the debts in each other. Nothing good can be effect W. E. Mills remain, the basis on which they were con- ted or promoted by crude, visionary, unditracted is gone, and thousands among us gested and unconstitutional schemes to exare reduced from affluence to extreme pov- tend relief, which can end only in discom-

The Howard Amendment. We publish on the first page of to-day's ernor Swain, President of the University But the questions arise, what is the rem- of the State, addressed to Governor Perry, pass laws in direct contravention thereto, from a different standpoint from any of argues a want of wisdom and of statesman- the other distinguished gentlemen who false hopes, and so far from extending re- nor Swain in the letter before us. takes a more practical view of this vexed question The State Legislature may pass a law than others, and his illustrations are strik-

# The Vote for U. S. Senator.

The crowded state of our columns prevent of the debtor, whether acquired heretofore, or to be acquired hereafter, from sale, unor to be acquired here ma Legislature, on the 27th and 28th inst.

We give the result of each vote, and the atth ballot, had on the 28th, in full, which elected Mr. Manly. See proceedings in another column.

The committee's report on this ballot was on such conditions as it may seem proper to impose, in the extent of one manufacturer in Saxony has on such conditions as it may seem proper to impose, in the form of a subscription to could not love her," says Montague. Lady the capital stock of said Company, to be could not love her," says Montague, says "The only objection I have to be a man is that I should the capital stock of said Company, to be could not love her," says Montague, says "The only objection I have to be a man is that I should the capital stock of said Company, to be cast, the capital stock of said Company, to be of money, so that the inhabitants are unable to purchase the needful supplies for their poor whites and blacks.

The committee's report on this ballot was on such conditions as it may seem proper to the extent of the manufacturer in Saxony has on such conditions, the crops were deletent, other marketals follows: Whole number of votes cast, the committee's report on this ballot was follows: Whole number of votes cast, the crops were deletent of the manufacturer in Saxony has on such conditions as it may seem proper to the such the committee's report on this ballot was follows: Whole number of votes cast, the crops were deletent.

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The committee's report on this ballot was follows: Whole number of der execution, for his debts, whether those na Legislature, on the 27th and 28th inst. brains.' debts be old or new; and every effort on We give the result of each vote, and the the part of a State Legislature to effect such 4th ballot, had on the 28th, in full, which

Gov. ORR, in his message to the Legisla. tion of debts, or to hinder or delay the col- ture of South Carolina, now in session at lection thereof. In all efforts, then, on the Columbia, gives his 'views at length in oppart of our State Legislature to extend re- position to the Howard amendment, and lief to the people, the cardinal points we concludes with the following sensible re-

mentioned, that if the amendment is adopted, we not only have no guarantee that our representaives would be admitted to Congress, but there are unmistakable indications that they would still be excluded. It is unnecessary, however, to dwell apon a subject which has been so far decided by the public opinion of the peop e of the State, that I am justified in saying, toat if the Constitutional amendment is to be adopted, let it be done by the irresponsible power of numbers, and let us preserve our own self-respect, and the respect of our posterity, by refusing to be the mean instruments

#### Nineteenth Annual Meeting of the Stock. holders of the Wilmington and Manchester Railroad Company.

MORNING SESSION. The Stockholders of the above Company, agreeably to notice, assembled in the Court House in On motion of Mr. Drane, Mr. Hugh Wilson, of Sumter, was called to the Chair. Messrs. W. A.

On motion, the Secretaries together with W. A. Court, if the question had ever come before Wright, Esq., were appointed a committee to aserify proxies.

as represented :

A majorit: of the capital stock being thus repre sented, the meeting was declared duly organized. On motion of Mr. Drane, the reading of the nittee of five were appointed to consider them, The Chair appointed as this committee, Dr. B. F. Arrington, Col. F. M. Mallett, Col. S. L. Fre-On motion of R. Bradley, Esqr., the meeting adjourned until 3 o'clock, P. M.

AFTERNOON SESSION. The meeting was called to order by the Chair-The committee appointed to consider the ports of the officers of the Company through their ted and referred to the Judiciary. Chairman, submitted the following

of the President and Directors with the accompabeg leave to report that they have given the subject committed to them all the consideration they The Committee are much gratified to be able to and Directors in their view of the financial condi- voted as follows : tion and prospects of the Company, while they approve the than adopted to raise the means necessary to reconstruct the road and machinery, and place it in its present good and efficient coning the work in such order as to be worked eco-

Railway Bridge Company," in connecting the several Railroads centering in this city, by permanent bridges over the two branches of the Cape Fear and Wiggins. River, is fully approved, and they recommend that the steps taken by the President and Directors on Battle. this subject, be confirmed by this meeting, and that authority be given to complete the work. It seems to your committee that due economy has been observed in the management for the past year, as well as in the reconstruction and reequipment; and the committee cannot too strongly impress upon the management of the current year the necessity of observing a judicious econo-

The purchase of iron rails to complete the re- Gen. Ransom. pairs of the track, is approved, as well as anything else absolutely necessary to an economical man-The committee recommend that the authority means to reconstruct the property, adopted at the last meeting, be re-affirmed and continued. In conclusion, your committee desire to state

that they are much gratified at the financial conmuch credit is due to your indefatigable President for his earnest exertions in you behalf as well as

corporate the Wilmington Railway Bridge Compa- McLean and Williams-8. ratified the 23d day of June, A. D., 1866, so But the ordinance of the Convention de- far as the rights, powers, privileges and franchises, and the duties and obligations thereby serned, is hereby assented to and accepted from above referred to, are hereby affirmed and ratified,

this Company. On motion of W. A. Wright, Esq., the following reclution was adopted Resolved, That the action of the President and Directors of this Company, taken under the reso-Intion of the stockholders having reference to the ust as sure as our present Legislature un- this Company, adopted at the last annual meeting. ers; and the powers and authority conferred on the modify the Stay Law of the Convention, President and Directors by the resolution referred hour agreed upon to begin the election .-

> Mr. Parsley offered a resolution amending the On motion of Dr. A. J. DeRosset, it was resolvbe held in this place, on Thursday after the fourth

O. G. Parsley, Esq., offered a resolution to the effect, that Geo. R. French, Esq., and Col. Wm. L. No one can overestimate the advantage Smith, be appointed Auditing Committee for the ensuing year, with the authority to call in some

On motion, an election for President was entered | Stay Law. An election for Directors succeeded that The following gentlemen were re-

ble rates, and to discriminate in their favor, if not | which was concurred in. in violation of the charter of the Company. Which was adepted.

On motion, W. A. Wright and W. A. Walker, Esqrs. were appointed a Committee to prepare the proceedings of this meeting for publication.

Ou motion, the meeting adjourned.

Daily Journal, 28th. DIRECTORS' MEETING .- At a meeting of the Di. rectors of the Wilmington & Manchester Railroad held last evening, the following gentlemen, (the present incumbents,) were elected officers of the

General Superintendent-Wm. McRae. Secretary and Treasurer-W. A. Walker. General Freight Agent-John L. Cantwell. Yard Master and Store-Keeper-J. G. Green.

A despatch from Chicago states that the Sycamore Bank, located at Sycamore, Illinois, has failed, and its drafts have gone to protest. E. T. Hunt is the Cashier and ard, Long and Williams, of Martin, as ad principal owner, and he is quite ill from ditional members of the Committee on the nervous excitement. He claims that he has Judiciary, and Mr. Westmoreland as an adassets amounting to \$50,000, and that his ditional member of the Committe on the liabilities are about the same.

The question, "Why printers do not succeed as well as brewers?" was thus answered: "Because printers work for the

[REPORTED EXPRESSLY FOR THE JOURNAL. ] NORTH CAROLINA LEGISLATURE.

TUESDAY, Nov. 27, 1866. Prayer by the Rev. Mr. Hardie, of the Presbyterian Church

Mr. Wiggins, from the Finance commit-There are other objections of a grave character which might be urged; and among these it may be lution to prevent frauds upon the Revenue to There are other objections of a grave character | tee, reported adversely to the bill, and resoof the State. Mr. Robins, from the Judiciary, reported adversely upon the resolution to have the public printing done at the Deaf, Dumb

and Blind Asylum. Mr. Cunningham, from the committee on Propositions and Grievances, reported adversely to the resolution upon the subject of the introduction of Foreign immigration into the State, unless it can be done without appropriations from the State.

GOVERNOR'S PALACE.

tee on public buildings. SENATORIAL ELECTION.

committee of three on the part of each certain the number of shares represented and to regard to the election of U. S. Senator. The House concurred, and Messrs. Clark, the part of the House, composed the com- it do not pass.

By Mr. Jones-To grant aid to the Cheraw and Coalfields Railroad. Printed and referred to Internal Improvements. By Mr. Robins-To amend an act entit

led an "Act to regulate Salaries and Fees." Referred to Propositions and Grievances. By Mr. Avery-To enhance the value of the Bonds to be issued for the completion Report concurred in. of the Western N. C. Railroad. Printed and referred to Internal Improvements. By. Mr. Berry-For the better suppression of the crime of horse stealing. Prin-

By Mr. Richardson-To authorize certain counties to subscribe to the capital The Committee to whom was referred the report stock of the Cheraw and Coalfields Railroad. Referred to the Judiciary.

concur as they do, most fully with the President the United States Senator. The Senate gation of the Revenue law, (proposed in United States currency, and a bill to en- dollars of paper money. The total amount of U.

Those who voted for Mr. Manly-Messrs. to the people of the State. Cunningham, Ethridge, Harris, of Frank- Mr. Latham, of Washington, inquired lin, Kelly, Koonce, McLean, McRae, what would be done with moneys already

The action of the President and Directors in Gash, Harris, of Rutherford, Jones, Leach, Legislature?

For Mr. W. N. H. Smith-Messrs.

Barnes, Perkins, Spencer, Willey and Wil- fused to suspend the rules. For Mr. Ashe-Messrs. Covington, Lloyd, Marshall, McCorkle and Wilson. Mr. Robins voted for Mr. Winston.

Messrs, Edwards and Love voted for Mr. Avery voted for Gov. Vance. Mr. Berry voted for Mr. Turner. Mr. Brown voted for Mr. Reade. Mr. Hill voted for Mr. Phillips.

SECOND BALLOT. Those who voted for Mr. Manly—Messrs. Avery, Battle, Clark, Cunningham, Etheridge, Hall, Harris, of Franklin, Kelley

Mr. Johnson voted for Mr. Mitchell.

Williams--13. On motion of D S. Cowan, Esq., the report was For Mr. Pool-Messrs. Bullock, Cowles, Gash, Harris, of Rutherford, Jones, Leach Paschal, Russ and Richardson-9. For Mr. Ashe-Messrs. Covington, John-

> For Mr. Smith-Messrs, Barnes, Perkins, Spencer and Willey-1. For Mr. Ransom-Messrs. Edwards, Love and Wiggins-3.

Mr. Ferebee voted for Mr. Ferebee-1 Mr. Speaker voted for Mr. Howard-1 Mr. Brown voted for Mr. Read-1. Messrs. Hill and Robins voted for Mr.

Phillips—2. Messrs. Adams and Berry voted for Mr

Gilmer-2. Much discussion was indulged in between rear. the votings as to the proper construction of the act of Congress, the joint committee thorough equipment and repair of the Road of appointed to construe the act and make ar- river in Cherokee county. rangements for the elections, having been unable to report before 12 o'clock, the lots were had without any conference or ified on the 11th of September, 1861.

> As no candidate in the Senate received a majority of all the votes cast, no name can be recommended to the joint convention

STAY LAW. Mr. Cowles proposed by resolution, to raise a joint committee of five from the member of the Board of Directors to their assis- Senate, and seven from the House, to whom shall be referred all matters touching the

> Messrs. Clark and Wilson held that the system of legislation which was becoming common in the General Assembly of referring matters to joint committees, was at variance with the Constitution-such action was converting the two Houses, which very properly were intended to be mutual checks upon each other, into one House. The resolution was not adopted.

transmitting a report from the Public Treas- Cheraw and Coalfield railroad company .-O. G. Parsley, Esq., offered a resolution, that in urer with a Revenue Bill prepared for the Referred to committee on internal improveview of the scarcity of provisions in South Carolina | consideration of the General Assembly. - | ments. Directors of this Company be instructed to put freights to actual consumers, at the lowest possi-

THANKSGIVING DAY.

The Senate refused to concur in the proposition of the House to adjourn over On motion of O. G. Parsley, Esq., the thanks of Thursday. This action was based upon the the meeting were tendered the Chairman and Sec. act of Congress which requires the two retaries for the manner in which they discharged Houses to meet in joint convention every day at 12 M. to vote for Senator until an election is made.

> WEIGHTS AND MEASURES. The Senate also refused to concur in the Message as relates to Weights and Meas-

The Senate adjourned until 11 o'clock,

HOUSE OF COMMONS. Tuesday, Nov. 27, 1866. Prayer by Rev. J. M. Atkinson, of the

Presbyterian church. The Speaker announced Messrs. Wood Insane Asylum.

Mr. Black presented a petition from the President and Directors of the Cherawand crops of wheat and corn were very short, and in these portions of the State, where Mr. Logan voted for Mr. Thomas—1.

referred to the Committee on Internal Im- resolutions for adoption :

REPORTS OF COMMITTEES.

Mr. Perry, of Carteret, from the Committee on Claims, reported a resolution in favor of Rufus H. Jones, Executor of Al-

fred Jones, deceased. Mr. Waugh, from the Committee on Propositions and Grievances, reported back a bill to declare the Roanoke river a suffi cient fence, in the county of Martin, re-

commending its passage. By Mr. McKoy, for the Committee on On motion of Mr. Robins, so much of the the Judiciary, reported back a bill to amend Governor's message as relates to the Gov- section 30, chapter 54 Revised Code, in relation to Guardians and Wards, recommendernor's palace, was referred to the commiting its passage; a bill to grant a general amnesty and pardon for offences committed during the war, with a substitute On motion of Mr. Clark, a message was therefor, recommending its passage; a bill sent to the House, proposing to raise a joint for the relief of the people of Chatham county, unfavorably; a bill for extending House, to take into consideration the prop- the time allowed for the collection of taxes er construction of the Act of Congress in in certain counties, favorably with amend-

Mr. Morisett, from the Committee on Wilson and Love on the part of the Senate, Private Bills, a bill in favor of R. P. Meland Messrs. Dargen, Kenan and Beasly on vin, Sheriff of Bladen, recommending that

> Mr. Harper, from the Finance committee, reported back unfavorably, a bill for the relief of the people. Mr. Kenan, from a select committee, to arrange for counting the votes cast for Governor in the last election, reported, recommending that the two Houses meet in joint convention in the Common's Hall, on Tues-

day the 4th of December, for that purpose.

RELIEF OF THE PEOPLE. Mr. Long moved a suspension of the rules, that the House might consider "a approved. bill for the relief of the people," reported back this morning from the Finance committee, with a recommendation that it do Judiciary, reported back, unfavorably, res-

of the bill, which, he said, did not contem- Law; a bill for the relief of insolvent debt- for a sinking fund. The Secretary's report will al-The hour having arrived for the execu- plate a repudiation of any portion of the ors; a bill to provide that property sold so state, that under the law of Congress, the Treatment of the law of Congress tion of the joint order, viz : the election of State debt. He urged the temporary abro- under execution shall bring a fair value in sury has withdrawn from circulation during the the bill) as the best made of offering relief large the jurisdiction of Justices of the |S. legal tender notes in circulation is, therefore,

collected under the existing law, and what the committee on the Judiciary to inquire nearly two hundred millions of dollars. The ac-For Mr. Howard—Messrs. Speaker, Clark, necessity there was for its repeal, when it into the expediency and necessity of reformwould be repealed by the Revenue bill to ing the judicial system of the State. Re- tenders for their face, have been cancelled and the For Mr. Pool-Messrs. Bullock, Cowles, be prepared at the present session of the

Mr. Long was understood as saying sub-For Mr. Ferebee-Messrs. Ferebee, Speed stantially that he favored, at the present time the collection of no more revenue, For Mr. Wiggins-Messrs. Adams and than was essential to keeping up the State government—paying its usual expenses. The quertion recurring, the House re

### GOVERNOR'S PALACE.

Mr. Waugh introduced a resolution to refer so much of the Governor's Message as relates to the Executive Mansion and Grounds, to the committee on Public Buildings. Adopted.

WEIGHTS AND MEASURES.

On motion of Mr. Horton, of Watauga, a message was sent to the Senate, proposing to raise a joint committee on so much of the Governor's Message as relates to the subject of "Weights and Measures."

THANKSGIVING DAY.

On motion of Mr. Holderby, a message was sent to the Senate, proposing that the row, adjourn to meet on Friday, Thursday having been set apart as a day of Thanks-

Mr. Hinnant introduced a resolution authorizing the Clerklof the House, to appoint, if necessary, an additional Doorkeeper. -Laid on the table, on motion of Mr. Latham, of Washington.

BILLS INTRODUCED.

By Mr. Davidson, a bill concerning the county seat of Clay county. By Mr. McRae-A bill for the relief of John A. Long, Sheriff of Richmond county-Authorizes him to collect taxes in ar-

By Mr. Davidson-A bill to provide for majority of the whole number of votes the construction of a bridge over Notla cast. By Mr. Walker-A bill to authorize H. B. Norman, late Sheriff of Tyrrel county,

to collect arrears of taxes. By Mr. Blythe-A bill to revive the 9th, 10th and 11th sections of the Stay Law, rat Justices of the Peace.

REVENUE BILL.

Messages were received from the Governor transmitting a report, and a Revenue bill drawn by the Treasurer, and a report from the Comptroller and Secretary of State relative to the amount of funds in the Treasury. Sent to the Senate with proposition to print. The House then adjourned to 11 o'clock,

> SENATE. WEDNESDAY, Nov. 28.

The journal of the previous day was read The speaker called attention to that part of the journal relating to the election of

REVENUE BILL.

A message was received from the House, of Brunswick county, in reference to the crausmitting a report from the Public Treas
United States Senator.

Mr. McRae, a memorial of the citizens of Brunswick county, in reference to the cast, 159. Necessary to a choice, 80. Mr. at Old Point.

Reports of standing committees were

The resolution fixing the 22nd day of December next as the day of final adjournment was taken up and considered.

tion in some able and pointed remarks, but and Wilson-30. it was withdrawn temporarily by request. Mr. Wilson, from the joint select committee for making arrangements for hold-ing joint assembly for electing United Richardson and Snead—9. States Senator, in accordance with the laws of Congress, reported that the committee

the Senate. Adopted.

Mr. Cowles, from the committee to whom was referred that part of the Gov
whom was referred that part of the Gov-

ernor's message covering an inquiry of For Mr. Pool-Messrs. Ashworth, Beasley, Colonel Bumford, chief assistant commissioner of the freedmen's bureau in this State, as to the ability of our State to sup- Gaston, Jenkins, of Granville, Jordan, Lyon, James T. Green, the fireman. The conply all her needy people, who ought to receive charitable assistance in the way of food, reported that the committee had had Vestall, Wilson, of Forsyth, Williams, of Yancey, the same under consideration and submitted the following:

We therefore deem it expedient to ac- Senate retired to their chamber, On mo- ada,

Resolved. That the Governor be instructed, in Mr. Latham, of Craven, moved that a order to ascertain the extent of the destitution in message be sent to the Senate, proposing that the two Houses proceed to elect the courts of their respective counties and report the Resolved, further, That the Governor be author ized to do all other acts necessary to carry out the objects contemplated and to draw on the public treasurer for any expenses necessarily incurred in

pleted and printed for distribution to the country the execution of this duty. Mr. Wilson moved that the business of news which it will present will not be new so far the Senate be suspended for ten minutes, as a line of financial policy will be laid down, yet in order to allow the speaker a short intermission of duty, before going into the election of U. S. Senator. Adopted. A message was received from the House

in relation to joint assembly. Several resolutions were introduced, granting private claims of no public impor- in the treasury on that day stood as full cash on tance, and referred to their appropriate June 30th, 1865, \$858,309 15; cash on hand hand

committees. A message was then sent to the house, signifying the readiness of the Senate to

go into election for U. S. Senator. The House informed the Senate of its readiness to receive the Senate. The Senate then proceeded to the House, and en- from internal revenue \$309,226,812 81; miscela tered into joint ballot for U. S. Senator- neous sources \$65,125,966 46. Total receipts from [For particulars see House proceedings.] all sources \$556,039,195 06. This revenue it is bethe Senate than retired to its own chamber after the fourth ballot, which re- tures, civil, foreign and misselanous, were \$41,

as U. S. Senator,

HOUSE OF COMMONS. Wednesday, Nov. 28th, 1866.

o'clock, A. M. Prayer by the Rev. Dr. Skinner of the Baptist church.

Mr. McKoy, from the committee on the olutions heretofore referred, relative to the Mr. L. addressed the House in support expediency of reporting a Mechanic's Lien

RESOLUTIONS.

same committee inquire as to the expediency and propriety of enacting a State \$70,000,000, not including the fractional cur-Bankrupt Law. Rejected. BILLS INTRODUCED.

By Mr. Waugh, a bill to provide for including the value of stamps in the taxa-

the charter of the Oceanic Hook and Lad- maintained in his last report, and which der Company of the town of Beaufort. By Mr. McClammy, a bill to amend an have power to control the currency to the extent act, entitled "an act to establish Work of being authorized at his discretion to sell bonds Houses or Houses of Correction in the sev- bearing interest not exceeding six per cent, and eral counties of the State.

By Mr. Latham, of Craven, a bill to abolish imprisonment for debt. A message was received from the Senate five per cent, bond to be exempt from taxation, it proposing joint rules to regulate the elec- which to fund the obligations that are to mature. tion of United States Senator in joint Convention to-day. Message concurred in.

SENATOR At 12 o'clock M., pursuant to joint order, the Senate and its officers arrived in the two Houses, when they adjourn on to-mor- Hall and were assigned seats to the right of tion of specie payments, but believes with a propthe Speakers. The Speaker of the Senate er system, it can be attained. With a statement presiding, announced the object for which of over two hundred millions of United States the Houses were met in joint Convention, by the Secretary that the Government is on the and ordered that the journals of the two high road of prosperity, in reducing the National Houses be read in relation to the proceed- debt, and the Treasury will cling to the simple and

> ed a joint committee, to examine the Jour- be submitted with the report at some future day nals and report the aggregate result. Mr. Harris, of Rutherford, for this committee, subsequently reported as follows:

> which Mr. W. N. H. Smith received 65-a are all due. A large amount of the 1st series are majority of the votes cast. "In the Senate, no person received a

The roll of the Senate was next called, and then that of the House.

FIRST BALLOT-SENATE VOTE. Wright, 1; Gilmer, 1. HOUSE VOTE

Wright 1, Mr. Gilmer 1. No election. SECOND BALLOT-SENATE VOTE. Manly, 20; Smith, 15; Pool, 9; Ashe, 1. HOUSE VOTE.

Manly, 39; Smith, 42; Pool, 33. The report of the committee on this bal-Whole number of votes cast 159. Neces sary to a choice, 80. Mr. Manly received

Ashe I. No election. THIRD BALLOT SENATE VOTE. Manly, 20; Pool, 10; Smith, 11.

HOUSE VOTE. Manly, 43; Smith, 38; Pool, 28; Lassi-Manly received 69, Mr. Smith 48, Mr. Pool

41, Mr. R. W. Lassiter 1. FOURTH BALLOT-SENATE VOTE. For Mr. Manly-Messrs. Adams. Avery, Battle, Barnes, Berry, Brown, Clark, Covington, Cunning-ham, Edwards, Etheridge, Ferebee, Hail, Harris, of Franklin, Johnston, Kelly, Koonce, Love, Loyd, Marshall McCorkle, McLean, McKae, Moore, Pas-Mr. Cunningham supported the resolu- chal, Thompson, Thornton, Wiggins, Williams

For Mr. Smith-Messrs. Speaker, Hill, Perkins, Robins and Willey 6. For Mr. Pool-Messrs. Bullock, Cowles, Gash, HOUSE VOTE

For Mr. Manly-Messes. Speaker, Allen, Autry, Baker, Barden, Boyd, Bowe, Bradsher, Brown, asked to be discharged from the further Chadwick, Clark, Clements, Cowan, Crawford, o proposition of the House to raise a joint consideration of the same, but suggested Rowan, Dargan, Daniel, Davis, Durham, Everett, committee on so much of the Governor's rules to be submitted to the Senate for Foard, Garris, Granberry, Henderson, Hodnett, home, getting a drink of water, in the night. their government. The suggestion was concurred in.

Mr. Wilson moved that a message be

Mr. Wilson moved that a message be

Rec. Moore, of Hertford, Murrill, Neal, Patton,

Dealth. Beach. The suggestion was concurred in.

Rendarl, Claimery, Henderson, Hodney, Holderby. Hutchison, Jones, Judkins, Kenan, Kenan, Kendarl, Latham, of Craven, Lee, Long, Lutter-loh, Martin, McClaimmy, McGougan, McKoy, McRac, Moore, of Hertford, Murrill, Neal, Patton, little nephew, lying asleep in an adjoining sent so the house signifying the action of Peebles, Perry, of Carteret, Reinhardt, Richard-

> Blythe, Bright, Bryson, Carson, Freeman, Galloway, Gambrill, Garrett, Godwin, Hinnant, Hor-Moore, of Chatham, Morton, Morrisett, Perry, of ductor of the train, Thomas Boardman, was Wake, Rogers, Rountree, Russ, Scoggins, Teague, struck by a piece of the engine, and his leg Wombie and York-32. For Mr. Smith-Messrs. Black, Crawford, of

Macon, Davidson, Gorham, Guess, Harding, Harper, Houston, Kelsey, Lathan, of Washington, Lowe, May, McArthur, Morehead, Rosebro, Shel-ton, Smith, of Guilford, Stevenson, Umstead, The committee's report on this ballot was

Messrs. Dargan and Jordan presented cept the proposal of assistance and to avail tion of Mr. Waugh, a message was sent to imilar memorials (asking aid for this road) of, and carry the same into effect as early the Senate, prososing that when the two from citizens. Ordered to be printed and as possible, and recommend the following Houses adjourn to-day, they adjourn to meet at 11 o'clnck, A. M., on Friday. The Senate by message announced con-

currence, and the House adjourned. synopsis of the Report of the Secretary of

the Treasury of the United States. [BY TELEGRAPH.]

The forthcoming report of the Secretary of the

Treasury on the national finances has been com-

WASHINGTON, D. C., Nov. 29.

on the day of its presentation to Congress. The the resume of facts and figures will show the national financial situation to be in a much more flattering condition than at the opening of the first session of the thirty-ninth Congress, or at the close of the fiscal year, June 30, The coming report will show fiscal year ending June 30th, 1866, was one of great prosperity. June 30th, 1866, \$130,669,815 19-net gain \$129. 811,506 04. The gold on hand was not estimated at a currency value, or else the balance would have exceeded by \$15,000,000 the receipts and expenditures for the years 1865-'66. The fiscal year ending June 30th, 1866, are as follows-receipts from customs in gold \$179.046,630 64; from pub lie bonds \$665,031 03; from direct tax \$1 974,754 12; lieved exceeds in amount that of any other nation on the globe for the same period. The expendisulted in the election of Judge M. E. Manly 049,965 96; pensions and Indians \$16,258,300 44; war \$284,449,101 82; navy \$43,519,632 21; interest est \$133,074,737 27. Total \$518,347,337 70; A message was received from the House Total receipts \$556,039,195 06. Total expenditures asking its concurrence in adjourning over \$518,347,337 70. Excess of receipts \$37,691,857 to Friday, which being adopted, the Senate | 86. This excess of receipts all occurred during then adjourned over to Friday, 11 o'clock, the last few months of the fiscal year, and is not a fair criterion of the ability of the Government to liquidate its debt; for instance, the war expenses for the quarter ending September 30th, 1865, were \$165,000,000, but during the quarter ending June 30th, 1865, they were but \$12,000,000, The balance in the Treasury on June 20th, 1865, The House was called to order at eleven | was but \$8.583,091 56. The year ending December 13th, 1865, showed a deficiency in the Treasury of \$619,000,000, but six month from the time, Jun 30th, 1866, there was an excess of receipts over expenditures of nearly \$37,000,000. The estimates The journal of yesterday was read and of the War Department for expenditures for the coming fiscal year would be nearly \$240,000,000 less than 1866, were it not for the Equlizing Bounty bill, passed at the last session. But the revenne from all sources for the next fiscal year is estimated by the Secretary in the neighborhood of \$600,000,000; the expenditures for the next fiscal year is estimated within \$35,000,000, including the interest on the matured debt, and a fair sum over \$386,000,000. The most important and gratifying fact of the report will be in the reduction of the public debt. It will be shown that the publit debt By Mr. Durham, a resolution instructing has been reduced during the past twelve months temporary loans reduced nine millions of dollars. By Mr. Holderby; a resolution that the The full amount of currency authorized for National Banks has been issued, which, with the U. rency. On the first of last November the total mounted to \$934,218,038 20; and 95,000,000 of authorized National Bank notes remained unissued The Secretary of the Treasury will not present in this report what may be called strictly a new for returning to specie payments .-By Mr. Perry, of Carteret, a bill to amend He has changed none of the views which are redeemable and payable at such periods as may be conducive to the interests of the government, notes. He will ask Congress to authorize a long ontraction, which, when adopted, will cause the JOINT ASSEMBLY-ELECTION OF UNITED STATES | business of the country to gravitate to it, so that sphere payments may be reached without great diminution in the Revenues. -In case of a financial panic he does not onose to state any definate time for the resumpings had on yesterday in the balloting for existing policy of liquidating the debt by keeping the National Revenue above the National expenduures. To this end a draft of a bill prepared by The Speaker of the Senate then appoint- Mr. Mill, the Special Revenue Commissioner, will proposing an equalization in internal taxation and reference will also be made to the raw cotton tax of 3 cents per pound, imposed last session. In "House vote—whole number 110, of 1867 and 1868, \$30,000,000 of seven-thirty notes now being funded in five-twenty bonds. Improve-ments in the National banking system will be suggested and urged.

A NEW GUNPOWDER.—A blacksmith, living near Leipsic, has invented a new gunpowder, which, according to several experiments that have been made, has been Manly, 15; Smith, 12; Pool, 9; Ashe, 8; found to possess the valuable property of not exploding so long as the air has access to it. Other advantages are also claimed Manly, 34; Smith, 37; Pool, 34; Ashe, 8. for this powder—that it acts with greater The committee that superintended the force than ordinary gunpowder when in an election, reported the joint vote as follows: air tight enclosure; leaves less residuum; Whole vote cast 159. Necessary to a and produces less and more evanescent choice 80. Mr. Smith received 50, Mr. smoke. In various mining operations in Manly 49, Mr. Pool 42, Mr. Ashe 16, Mr. which it has been employed the smoke emitted is said not to have had any injurious influence on the health of the miners. The inventor, who claims that his powder can be manufactured cheaper than ordinary gunpowder, is trying to sell his patent to the French Government.

A Present for Mrs. Davis.—A Norfolk paper of last Saturday, says that a subscription list was circulated yesterday in the 60 votes, Mr. Smith 56, Mr. Pool 42, Mr. Methodist conference for the purpose of raising funds to present Mrs. Jefferson Davis with a testimonial of affection. Quite a large amount was contributed by the members present. We understand, indirectly, that a portion of the proceeds will be ap-

COTTON MANUFACTURE IN TENSESSEE, The Nashviile Gazette gives an encouraging picture of the founding and success of the cotton factories of Tennessee, which it tabulates as follows: Number of Mills Number of spindles in use. Number of operatives employed. Number of persons deriving support. 1,620 Aggregate gress value of annual manu-\$1,030,000 Amount of capital invested... It states that a general agency is to be estabshed at Nashville, through which sales are to be

made and prices regulated. The Brookhaven, Mississippi, Journal, of the 16th, records the assassination of Mr. Joel Norton, while on the gallery of his room was also instantly killed by the same bullet. This is the second of such assassinations in that locality

ea explosion took place on the Atlantic and Great Western Road, at Newburg, Ohio, The Paris Physicians report many serious

On Tuesday, a frightful locomotive boil-

cases of disease caused by steady work with sewing machines, and in other cities the attention of Physicians has been called to the unhealthiness of this employment. A crinoline manufacturer in Saxony has