

The Morning Star

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WILMINGTON, N. C.

TUESDAY MORNING, NOV. 9, 1873.

THE FINANCIAL AND COMMERCIAL RESUME SPECIALLY PREPARED.

The public debt statement for January has an important bearing on the question of the resumption of specie payments. This statement shows an increase of the debt for the last month of \$4,066,341.80. The amount of debt for the month of December was \$1,684,307.80. This shows an increase in the public debt for the two months past of \$2,600,550.98. The increase for January is accounted for at the Treasury Department by what is denominated extraordinary expenditure, amounting in all to \$4,066,294.

No new information is given by the Department that there will be a still further increase for the current month.

In view of these facts, it is thought of the boasting of the Administration and the Standard Oil Company's management of the finances is able and far seeing. How about the wonderful paying off of the debt about which we had so much ribald merriment last summer? We fear the shouting came before the wilderness was fairly passed.

But we are told that "extraordinary" expenses swelled the debt.

Let us wait and see.

extraordinary. We have a million for postal deficiencies, \$1,240,000 for the District of Columbia Public Works and other improvements on Government property. We do not do not look like extraordinary expenses, and a correspondent from Washington tells us that the \$1,326,274.94 interest on the Pacific railroad bonds cannot be considered. The truth is, the Administration voters have blown its trumpet rather loudly, and their instrument is rather the worse for the strain it is strongly suspected that the Government has received the people in the bad financial condition of the country.

But the most extraordinary statement shows: "We are told that the coin in the Treasury amounts to \$61,342,504.38." But this amount does not all belong to the United States. There are in outstanding coin certificates interest on the same and accrued interest on the gold bonds, altogether, \$5,125,700.70, which amount must be deducted from the coin in the treasury. This leaves only \$11,085,843.62 which should belong to the Government.

When we remember that there are millions and millions in legal tender and national bank currency in circulation, does the outcome seem otherwise than for resumption at an early day?

Joaquin Miller, it is stated by a San Francisco paper, "has his home here. Did he refer to this when he wrote in 'Songs of the Sierras'?"

"I would some day go west and die well dead and buried deep as hell."

With reasonable probability, the date of Miller's death will be

the date of his arrival in California.

A change in the proprietorship of the Richmond *Examiner* has taken place, and the new editor has announced his resignation. Under his management that able paper will be "liberal, conservative and progressive."

Simonds killed Dryden and the statement published in the same family household millions and that the author was never above suspicion. This sort of thing is enough to be quiet.

King Bill Sandwiches a few of his countrymen, and the *Richmond Daily Dispatch* net. King Bill is a progressive man.

We call for the reconstruction of Indiana. She refuses to endorse the President's India policy and is Republican.

PROMINENT PERSONAL.

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