WILMINGTON, N. C.: WEDNESDAY MORNING, APRIL 23 WALL STREET RECOVERS ITS

Well, they tell us Wall Street, that great financial heart, has ceased to pulsate so furiously, and grows quiet. It has been through its chronic panic, and like a good child quiets down now that it has secured what it wanted. Some of the younger nibblers got taken in out of the wet, were gobbled up for their venturesomeness, but the old fish shied the dangerous bait, and now count their spoils with a chuckle; and their "I told you so" sounds like the verification of fate.

The bully men and the bearish men of Wall Street are great old beasts in their way; when they get a victim down, they set to at once and put him up again on his feet; then pitch into him a second time, and so forth as many times as his credulity or misfortune will admit

We believe two failures occurred last week, owing to the pressure in the market caused by a combination. For some time the way had been silently preparing for the movement by the gradual increased activity of stocks. Then came a crisis with a tight money market, and the firms that were not prepared for it fell.

But the metropolitan papers assign other causes for the perturbed condition of the money market than the failure of these firms. Banks and capitalists have been lending extensively to speculators at high rates. This was sufficient to make the article scarce. The merchants had need of considerable amounts to meet their unusually heavy importations. The West and South, too, in their expansion of business needed more currency, and drawing for it upon the great centre of trade for the country necessarily produced a feeling of uneasiness lest there should not be enough for all the wants of business

The flurry is about over. But some of the Gothamite journals are asking "What of the next fall and winter?" They dread the effects of the large importations, and talk of our fearfulextravagance as a nation. This extravagance, it seems, is running us further in debt every year, and the question naturally suggests itself, "What of the future?" The Herald demands a solid and uniform currency and financial system, commensurate with the vast interests and growing needs of the country, one that cannot be seriously disturbed by foreigners. It might have added, a currency, &c., that are on too solid a basis to be jeopardized by the gamblers of Wall Street. The Herald is right in saying that these periodical perturbations on Wall Street would not amount to much if the financial and commercial systems were on a sound basis.

THE LAST MAILROAD HORBOR.

The news of the terrible disaster on the Stonington and Providence Railroad has been sent over the country on the wings of the telegraph. A train with a freightage of nearly two hundred lives goes thundering on in the darkness into a yawning chasm; no protection; no warning -a little rush light swayed to and fro on the track might have averted the danger, but no, it went crashing boiling waters of a swollen stream. This is the tale. It is a story of unrelieved horror.

The public, appalled by the loss of a number of lives and the maining of a still larger number of people, ask, "Who is to blame?" This is the common question after every disaster. This was asked when the Northfleet sank off Dungeness, and this was the inquiry when the noble Atlantic went on Meagher Rock. Who is to blame for this Connecticut calamity? We are told that the Stonington and Providence Railroad company is not to blame, because they knew nothing of the dan ger; their agents had no information why does a railroad company build a bridge over a turbid stream and run trains over it, or attempt to do it, as in this instance, without providing a guard at night, to see to its safely?

tucket bridge the calamity in all prob- THE GREAT EARTHQUAKE. ability would have been averted. If the sentinel had been a sober, reliable man it must have been averted. A little expense, the paltry sum of a few hundreds dollars, would have saved all the waste of life and wreck of property. What and words are these it might have been

The subject is one worthy of the consideration of all railroad companies. The system of having sentinels at night at all important bridges commends itself to those companies having a concern for the safety of their passengers. We hope to see it adopted at once on all the railway lines.

PALMETTO LEAVES.

Rev. David Harris, of Edgefield, was burned out of house and home on the 17th. His loss is \$2,500.

The Governor has appointed Edward Honea, of Oconee county, and A. Branch, of Darlington, to be Trial Justices.

- The second annual meeting of the Grand Lodge of I. O. Good Templars of South Carolina, met in Winnsboro Tuesday.

.. There have been extensive and destructive fires in the woods, in vari-ous parts of Lancaster and Sumter counties, during the past week or ten

- Mrs. Sarah Turner, of Columbia, wishes to learn the whereabouts of her son Samuel, who is thirteen years old, and has been missing for two

.. The Spartanburg Spartan says that the completion of the Air-Line Railroad from Charlotte to Spartanburg has caused a reduction of \$1 50 per barrel on flour in that place.

.. The dwelling of Dr. John S. Wolff, of Laurens county, was en-tirely consumed by fire on Sunday, 13th instant. The fire originated in the stove house adjoining the dwell-

.. Georgetown has had a night of riot, drunkenness and incendiaryism. Her firemen nobly rescued the Metho-dist church which caught fire; a stable belonging to the Weston House was burned.

.. Senator Sprague refused to unite with the citizens of Columbia in a joint stock enterprise to erect water works, but proposes to sell his property for \$300,000. They have not yet responded.

. On last Wednesday night the grocery store of Mr. J. A. Lockwood of Laurensville, was broken into and robbed of various articles, consisting of a sack of coffee, sugar, lobsters, salmon, apples, &c.

.. The first annual regatta of South Carolina occurs on the 8th and 9th of May. The first day's sport embraces a one mile dash for Whitehall boats; prize, \$50. Two mile dash for boats of any description; prize, a single scull boat. Third race, one and a half miles, for any boats except shells; prize, seventy-five dollars.

A NEGRO BOND CASE.

Suit for the Purchase Money of Eighty Slaves.

[Charleston News and Courier,]

on Saturday, a case was tried which involved, to some extent, the question of the validity of bonds given for the

In the United States Circuit Court

purchase of slaves. In 1860, Mr. J. Motte Allston sold eighty slaves to Mr. J. L. Manning, for which he received one-third cash, \$35,000, and the bonds of the purchaser for the remaining portion of the purchase money, secured by endorsement of Mr. J. S. and Mr. J. P. Richardson. Suit was brought a few years ago by the plaintiff against the principal and the sureties to recover the money due on the bond which was given in 1860, and the case came on for trial on Saturday. The plaintiff was repre-sented by Messrs. McCrady & Son and Hon. J. B. Campbell; Messrs. Porter & Conner appeared for the defendants. After the testimony and on to its doom, down down into the the argument had been heard, the court charged the jury that if they found, from the evidence, that the bond mentioned in the proceedings was given for the purchase of a certain number of slaves purchased by the defendant, Manning, from the plaintiff, Allston, and that the price agreed to be paid for the same was a full price, and that the plaintiff delivered them to the defendant in a healthy and sound state, such as the price warranted, then the plaintiff was entitled to recover in this suit such a sum as may remain due on the bond.
That if they found from the evidence that the price agreed to be paid by the defendant, Manning, was a full and adequate price for the slaves, and that when the said known for her musical talents, philosop ant they were unsound and diseased, the plaintiff would be entitled to reof the washing away of the bridge might think, in addition to the sum poetical readings at the Hotel du severest moralist must confess, with over the Pawcatuck. Very well, but already paid, would have been a fair Louvre, under the auspices of a comprice for the persons in the condition of those delivered by the plaintiff to the defendant at the time of such delivery. And if the jury found that the defendant, Manning, the principal in the bond, had waived any defence

Particulars of the Destruction of San Salvador. nie Eruptions-Loss of Life Loss han Reported—The City to be Rebuilt on Its Former lite.

PANAMA, April 11.

Intelligence received by previous mails from the North is not only confirmed, but brings it to a climax with the entire destruction of the capital of Salvador, and the ruin of a population of forty thousand people.

The first really violent shock oc-

curred on the 4th of March, at about 5 P. M., destroying many houses .-The quaking continued with many lumbia (Ten intervals until the morning of the ill heath. 19th, when, at 2 A. M., two light shocks, succeeded by a strong one, destroyed the entire city. Sopapango, Ilapango and San Thomas have all suffered to a lesser extent, as well as every city within a radius of twenty miles.

Only two buildings, the Hotel del Plague and the government palace, are left standing. The loss is esti-mated at \$12,000,000. The aggregate loss of life and wounded is five

Fortunately, owing to the first shocks having frightened the greater part of the population from living in their houses, the loss of life has not been so great as it would otherwise have been. Out of a population of 40,000, which the city of San Sal-vador was said to contain, the number reported killed and wounded varies from 50 to 500.

In the midst of the dust and consternation a fire broke out in a drug store, but it was soon got under. The government functionaries stood to their posts and did their duty in a

highly creditable manner.

The President sent his family to Santa Tecla, and established himself in the principal square of the capital in a tent, repressed all attempts at disorder and robbery and rendered assistance wherever it was most needed. Any person found carrying away property not his own, was shot.

The authorities still persist in rebuilding the city on the same site, although this is the eighth time within one hundred and fifty years that the city has been destroyed. Most people, nevertheless, have removed to Santa Tecla.

The only building that wholly stood the shock was of timber. The impulse at present is to import timber rom California for the constructi of earthquake-proof houses. Aid and money have been tendered, and sent from all parts of the Republic. Everything has risen to exorbitant prices. Great fears are entertained that the

stoppage of the sewers, exposure of dead bodies unrecovered from beneath the ruins and other morbific conditions may bring on an epidemic. The fine bridge lately built across

the river on the road to Sovapango was thrown down. Other roads are rendered impassable by immense blocks of stone thrown down from the heights. Some of them are 100 tons in weight.

The earthquake is supposed to have been caused by the suppressed volcano of St. Thomas, one of the seven volcanoes within a radius of thirty miles. Izalco is at present in full blast, throwing down its side a constant stream of lava, and is visible at night along the whole coast.

The officers of the Reindeer report that the United States consulate was a mass of ruins inside, though the walls were standing. The United States minister with his family had a

foot wide and very deep.

The crust of earth under the city is evidently a mere shell. The ear placed close to the ground hears a noise like running water, and the fall of a heavy stone produces a hollow sound. The Indians would never build on this site.

SOCIETY MATTERS.

The American Colony in Paris. Mrs. Teresa Viele, writing the New York Express from Paris, gives us some interesting glimpses of social life among the American colony there. It is sometimes important to live near a French author in Paris, as witness the occasion of a ball given by Mrs. Dutch forces have retreated to the Stebbins, of New York, when the ad-joining hotel of Arsene Houssaye, ed themselves behind stockades. It with its conservatories and picture gal- is doubtful whether they can hold leries, was thrown open to the guests, | their position there long, as they are amone whom we notice the name vastly outnumbered by the Atcheeof Mrs. Hunter, of Virginia. Mrs. Willis, of New York, and Mrs. N. P. creasing. The losses of the Dutch, Willis are also in France, and the killed and wounded, since the begindaughters of these families are said ning of the rebellion are estimated at to be perfect specimens of the blonde five hundred. Those of the Atcheetype of beauty. Mrs. Rosalie Riggs nese are unknown but must be very slaves were delivered to the defend- and Miss Magrader's voice is very popular, and much sought at private entertainments in Paris. Mrs. Key cover such a sum of money as the jury | Blunt has given recently one of her mittee of ladies and gentlemen. Miss Emily Mason, of Virginia, has a pretty house surrounded by gardens, on the Avenue d'Eylan, where she is hurts;

"Pleasant, tho' wrong:—at least, there are some children Whom the delightful, difficult pastime hurts; educating several American girls. They find the practice of the art bewilder.

STAR BEAMS.

- W. J. Florence has gone abroad. The doctors don't understand James Brook's disease. — Lieutauant Stephenson has gone West to organize a new yellow stone

— It seems impossible to make a martyr, after all, of O'Kelly. It's a bad year for martyrs.

— Agassiz will complete his sixty-sixth year on May 28. He has been

in this country since 1846. - John E. Hatcher, the humorous paragraphist, withdraws from the Co-lumbia (Tenn.) Mail, on account of

- An Owensboro correspondent asks: "How do you pronounce 'Apaches?" We pronounce them a singularly treacherous set of rascals. - It is understood that in the

event of a new paper being started in Brooklyn by the Hon. Demas Barnes, it is to be a first-class four cent daily.

- Southern and Western Congressmen and business men will meet in St. Louis 13th of May, to consider the interests of the Mississippi Valley, and to make an excursion over the new road to the Gulf of Mexico.

- A sweet little California girl has sued a dashing young fellow for breach of promise. Her story of blasted hopes ends with a prayer for \$299 in the way of damages, and she might have claimed \$300, but was too conscientions to tell a lie for a dollar.

- Speaking of Charles Francis Adam's late oration at Albany, upon Wm. H. Seward, the New York Sun, edited by C. A. Dana, who was Assistant Secretary of War under Lincoln, makes this criticism : Having been absent from the country during the period of President Lincoln's administration, and never having enjoyed the advantage of personal intimacy with that remarkable man, Mr. Adams falls into the rather natural error of attributing to Mr. Seward a degree of influence with Mr. Lincoln and of control over his actions which he did not possess or exercise. No man was ever more entirely the master of his own affairs or of his own conduct than President Lincoln of the executive power of this Gov-

FOREIGN NOTES.

- The general offices and station of the Midland railroad, at Post Hope, Canada, were burned Saturday

- The Shah of Persia received a touching farewell from 80,000 of his subjects on the occasion of his departure for Europe. - Prince Albrecht, nephew of the

Emperor of Germany, was married at Berlin on the 19th to the Princess Mary, of Saxe Altenburg. - A Belgrade dispatch says the

Mohommedans in Bosnia were frustrated by the government in their plan for a general massacre of Christians on Easter. - The papers of Austria, contrary

to custom, give prominence to the reports of the prevalence of cholera, and show that four deaths have occurred in Vienna. The cholera has been raging in Carinthia all winter. Out of one thousand cases four hundred and sixty-four proved fatal.

- A Vienna special to the Herald says swindling is reported in connection with the appointment of the Amernarrow escape. During two days three efficers remained in San Salvador, and they felt eight shocks. In some places the ground is cracked a foot wide and very deep. instituting an inquiry into the swindle.

- The revolution in Panama, on the 5th inst., was headed by Senor Aizpura, commander of the State troops. President Meira was arrest-ed, but the National troops had a fight with the State troops for the custody of the prisoner, and were successful after one on each side was killed. Demaso Cervers, former Prefeet of Aspinwall, was then proclaimed Provisional President. A general election will finally settle the trouble.

- A dispatch from Penang, Strait of Malacea, dated 20th, says the latest news from Sumatra is that the nese, whose forces are constantly innese are unknown but must be very

How About These Furts?

What shall we say, then? Shall Flirtation be tabooed, and because philosophers are virtuous and cynics scornful, shall there be no more cakes and ale? Absit omen! Shame upon the man who would interfere with

m this instance, victions providing a guard at night, to see to its safely?

This brings us face to face with the question of responsibility on the part of the railroad corporations. We propose to discuss this place only of the responsibility. All bringes should have a night guard to protect them from incendiaries, and to give warning of danger should the passage be impossible or attended with difficulty.

If there had been a seatiselat Pawer of the principal and one against the life that the defendant.

If there had been a seatiselat Pawer of the process of the personal value of the principal and one against the principal and one against the sureties. In both cases the jury rendered a worder for the defendant.

Some my defence of want of consideration, arising from been seriously ill, but is recovering. And when we remember that it is only, after all, in prologue and overtient on the sureties of it most, possess the least of it. As on the bond from setting up in their of its most, possess the least of it. As on the original value in the bond from setting up in their of its most, possess the least of it. As on the original value in the bond from setting up in their of its most, possess the least of it. As on the defence of want of counter the sureties of it most, possess the least of it. As on the method to counter the sureties of it most, possess the least of it. As on the method of the method of counter the sureties of it most, possess the least of it. As on the method to conduct the appropriate the sureties of it most, possess the least of it. As on the method of the process are all in prologue and over the only, after all, in prologue and over the only, after all, in prologue and only, after all, in prologue and only after a

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