## The Morning Star.

By WILLIAM H. BERNARD.

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## OUTLINES.

The Russian Foreign Minister assures Germany of the peaceful intentions of France and Russia. - The new Government in Brazil is in sympathy with the dominant party and everywhere the change of President meets with approval and satisfaction. - A blackmailer who threatened the lives of and numbered many titled ladies of London among his victims, was sentenced to twenty years penal servitude. - The Massachusetts members of the Republican National Committee say Blaine will be nominated for the Presidency practically without opposition unless he positively declines before the Republican Convention meets. -- Steamer Vigilancia at New York from azil, reports several of the crew stricken with yellew fever. —

The Grand Ducal theatre at Oldenburg, Ger., was burned Tuesday night. -New York markets: Money easy; at 3@31/2 per cent, closing offered at 3 per cent.; cotton steady; middling uplands 81/4 cents; middling Orleans 81/4 cents; Southern flour dull and weak; wheat dull, and weaker No. 2 red \$1.04% in store and at elevator, and \$1.06 1/4@ 1.071/2 afloat; options closed easy; corn irregular and quiet; closing steady; No. 2, 75 cents at elevator and 76 afloat; rosin dull but steady; strained, common to good \$1.35@1.40; spirits turpentine dull and weak at 35@351/2

Lightning struck a gas reservoir in Washington Monday. When Congress is in session Congressmen should remember this.

That Shelbyville girl who is eating vesterday; M. Bellamy. Esq., appearing dog to cure consum; tion has started for the State and A. J. Marshall, Esq. on her third dog. She sticks to it for the defence. There was a judgment with dogged resolution.

The McKinley act has increased the tariff on pickles thirty per cent. There is no wonder that pickle eaters should sour on the Republican party.

In the last State elections the Democratic gains were principally in the rural districts, which shows what the "campaign of education" is do-

Manufacturing mummies seems to be a paying industry in Egypt. The museum of Berlin has just discovered that a lot it paid 800,000 marks for was a put up job.

According to the official count Roswell P. Flower's plurality in New York City is 59,502, which is getting pretty close to the 60,000 predicted before the election.

A Republican remarks that "the President issued his Thanksgiving proclamation without a single hint at politics." He has had more political hints than he wants lately.

- Jacob Duval, a Baltimore burglar, is of a placid, happy frame of mind. He slept soundly through his trial last week and had to be waked up to hear the sentence passed on him.

The fact that the German Government asks for an extraordinary credit of over 100,000,000 marks to provide the army with a new field gun, is not one of the assuring signs of peace.

The man who walks the floor nighto expostulating with the baby may find comfort in the thought that he is not the only one, as there are 36,000,000 or 37,000,000 babies born every year.

Gen. John H. Rice, of Kansas, the father of the third party, says i has been so mutilated by the men who have been running it that he declines to recognize it as his progeny.

A Kansas man has discovered that throwing dust in the air will bring down rain. But the way things have been going in Kansas for some years it isn't every man that can "raise the dust" to do it."

Another real Sir Roger Tichborne has been found in Australia, and they found him in an insane asylum. The woman who found him is taking him to England, where he will probably wind up in another insane asylum.

It took a verdict of \$5,147 to shut up Sam M. Shutt, who had a leg amputated on the Cumberland Valley Railroad. Sam was lucky it was his leg and not his head which was cut off. If his head had been cut off he wouldn't have got a dollar.

## THE MORNING STAR.

VOL. XLIX,--NO, 56.

BROWN & RODDICK-Carpets.

Items of Interest Gathered Here

and There and Briefly Noted.

- A shower at 12 last night called

- The Orton and S. H. Fishblate's

- A band of ten pieces, composed

forth many a sad ejaculatory "umph'

from the pectoral regions of prospective

store give North Front street a Welcome

Week appearance in advance by their

of members from the Germania, Second

Regiment and Southport bands went

up to Clinton yesterday to play at the

- Work on the Welcome Arch, to

span Front street at the intersection of

Princess, is well under way, and when

erected will be a thing of beauty, if not

- If wild game of all kinds be

not bagged to-day, they will be mon-

strously "skeered." Everything that

can pull a trigger will blaze away at

- Justice Bunting tried Maggie

Epps, colored, for disorderly conduct,

of guilty, and defendant was fined \$10

- The Sunday School children of

the First Presbyterian and St. Andrew's

congregations met yesterday afternoon

in the First Church. Mr. P. McIntire

presided, and short addresses were made

to the children by Rev. Dr. Hoge, Rev.

Alex Sprunt, Major T. D. Love and

- Mrs. A. A. Willard, for the La-

dies' Benevolent Society, has addressed

to Col. F. W. Kerchner a note thanking

man of the Capt. W. H. Bixby Compli-

mentary Banquet Committee. This

money, she says, will relieve many

PERSONAL PARAGRAPHS.

Pertinent Paragraphs Pertaining Prince

pally to People and Pointedly Printed.

was busy yesterday with wholesalers.

- Mr. O. W. Scott, of Magnolia,

- Mr. S. B. Hall, of Hallsboro,

Columbus county, was in the city yes

- Mr. N. G. Wade, a merchant of

Latta, S. C.. was in the city yesterday,

- Mr. R. B. Leonard and Thomas

Lewis, of Shallotte, are buying whole-

-Messrs. Louis Marines, of Ma-

rines, and J. H. White, of Shallote, are

- Messrs. J. R. Ward, of Town

Creek. and J. W. Brooks, of Tub's Inlet,

Brunswick county, are renewing pur-

- Messrs. C. A. Durham, Balti-

more; J. C. Ulmhorne. Springfield;

lames Hall, Philadelphia; G. G. Bow-

den, B. D. Hasell, E. M. Bach, J. H.

Cohen, J. Bistel, New York; R. R. Hal-

liday, Richmond; J. E. Robbins, Vir-

ginia; Wm. B. Starkoff, Baltimore; B.

F. Scribner, New Albany, were among

- The following were among the

arrivals in the city yesterday: T. B.

Galloway, Goldsboro; J. S. Fairly,

Challeston: H. C. Canaday, L. C. Mer-

rimon, Jacksonville; B. Williams, Bur-

gaw; W. H. Shearin, Castle Hayne, E.

B. Borden, Jr., Goldsboro; P. D. Small,

Charlotte; Mrs. W. B. Goodwyn, Jack-

sonville; H. I. McDuffie, Fayetteville;

R. E. Lee, Laurinburg; R. D. Caldwell,

Lumberton; Dr. F. H. Heath, Fayette-

The following are the forecasts for

For Virginia and North Carolina-

Fair weather, nearly stationary tempera-

ture, variable winds, increasing cloudi-

ness: possibly warmer, with light rains

For South Carolina, Georgia and East

Florida-Cloudiness and rain Thursday,

reaching the northern portion of South

Carolina and Georgia in the afternoon.

Easterly winds, stationary temperature;

cloudy weather and rains are probable

There are indication of storm devel-

opments in the East Gulf.

Friday.

Friday.

the arrivals at the Orton yesterday.

in the city, bargaining with jobbers.

chases for their stores in the city.

adding to his stock.

sale goods in the city.

suffering from cold this winter.

him for a check for \$25.50 sent as Chair-

something-if it doesn't rain.

a joy forever.

Mr. McIntire.

artistically "fetching" decorations.

open this morning till 11 o'clock.

crowded out.

WILMINGTON, N. C., THURSDAY, NOVEMBER 26, 1891.

**CONOLEY MURDER TRIAL** NEW ADVERTISEMENTS.

MORE TESTIMONY FOR THE STATE H. L. FENNELL-For W. W. W. Munson & Co.-Gents'wearing apparel Examination of Witnesses Closed and Court Announces that Arguments Will LOCAL DOTS. be Heard-No Holiday Recess Taken

[Star Correspondence.] FAYETTEVILLE, N. C., Nov. 25 .-There's many a Thanksgiving turkey in the good old counties of Robeson and - Our Raleigh letter is again Richmond, but the chances are that there will be vacant seats at the old - The market house will remain homesteads here and there when the dressing and the giblet stews are passed - Mrs. Donald McRae has very around, for it is not believed that there generously remembered the old soldiers will be any adjournment of court for the by a donation of \$100 to the Soldiers' observance of Thanksgiving Day.

Counsel may now be observed-whenever there is a moment of lessurestudiously reviewing their notes, or sit-ting with arms folded, plunged in reverle, Oratory is being crystalized, and eloquence thrilling distilled in the alembic of the profound legal mind. There are, altogether, ten lawyers, and if His Honor gives them the scope which may possibly be desired Cumberland Court will not close until the late hours of next

Saturday night. D. E. McNair: Conductor on the C. . R. R.; on duty April 21st; left Laurinburg 6 a. m., and went through to Wilmington that day; saw defendant come from his father's residence to the depot; shook hands; defendant said he was going to Alma with witness; remember prisoner getting aboard train; didn't see prisoner, or have conversation with him, between Laurinburg and Maxton, but saw and talked with him between Maxton and Alma. Cross-examined-Never told Capt. Elmore I saw defendant get off train at Alma, and go directly to depot of Maxton, L. R. & Alma R. R.; thought it about 7.10° when the train arrived at Alma; cou dn't remember how many passengers I had the morning of April 21; A. J. Cottingham was on the train, and got off at Maxton. [Records of C. C. R. R. Co. put in evidence, and showed two first-class passengers between Laurinburg and Maxton, on the train to Wilmington. April 21st]. Didn't carry defendant to Wilmington; thinks he told Elmore at this term of court that he carried defendant to Alma.

Dr. R. F. Lewis: Character of Capt, McNair is good. Cross-Examined-Held inquest on the body of Simeon Conoley the day after the killing; saw and talked to Effie Conoley that she didn't say anything to witness about the murder; witness asked any member of the family to make a statement, as he wished to get all the information possible; inquest held in Effie Conoley's presence; was told that Ed. Conoley was the only one who went out to the fence to see the man who hailed; didn't examine Effie Conoley, because she didn't seem to know anything about it. [Verdict of coroner's jury produced in court
-that Simeon Conoley came to his death by two pistol shots in the head at the hands of a man calling himself Lum

R. McCaskill and W. D. B. McEachern recalled: Both testified that Capt.

McNair's character is good. Horace Jones: Work on Capt. Mc-Nair's freight train; the train started from 6 a. m. April 21st; that morning saw conductor and McDougald talking together; defendant got on train, having something like a rubber coat on his arm and with a package wrapped in paper; knows defendant-have traded with him. Cross-Examined-One or two other passengers were on the train whom witness did not know; saw defendant get off at Alma; didn't know where he went from there; it was something after 7 o'clock when the train

J. F. Roberts testified to the character of defendant and witnesses. J. P. John, Jr.: Live at John's Station; character of Edgar Gillespie is

Defence was here permitted to submit evidence given at Mill Prong, as

follows: Sallie Wilkes: Saw a man April 21st, fourteen miles from Conoley's, on the public road, about thirty yards off; looked like a negro; had a duster, a broad-brimmed hat, and a value strapped on his shoulder, hanging down on one side; couldn't tell whether he had beard; was tall and slender-tall as

Simeon Conoley; wore dark pants. Henry Smith: Saw a man April 21st; not like anybody ever saw before; wore a long duster, wide-brimmed hat, long mustache, little beard under chin, on opposite side of road; saw him in Cobb's ane, about 2 o'clock; had on spectacles; slim, tall man; had a valise on shoulder with stick run through it.

Harriet Humphrey: Saw a man pass on the road April 21st; was a black man; took him to be a negro; tall and slender, had on duster, wore glasses, had package on shoulder, oil cloth coat; about 2 o'clock when he passed the house, 11/4 miles from Shannon.

[This is testimony of above three wit nesses at preliminary examination.-Reporter.

Ethe Conoley being unable to get to Court on account of feebleness, counsel and jury went to witness at the Martin House, and the following testimony was taken (Court being adjourned for the noon recess): Can see pretty well, though sight is not as good as it has been; the man who went off with Simeon was ten steps from the house; a bright moon was shining that night; can e the eye of a needle, but hands shake so badly couldn't thread it; saw the man distinctly; the day Daniels, the insurance man, came to the house it was late in the evening, before dark; ate supper there that night; witness was in bed when Daniels talked to her; daughter Lizzie was the only one could cook and she couldn't get away from the insurance man; the house had been searched-couldn't say when, but it was after the murder, and before Lumberton court; Arch Graham, K. Leach, Norman McLeod and Millard Moore made search for the clothesturned over the beds, opened trunks, examined cribs and smokehouse; never made a statement different to the one at this court; at the coroner's inquest Dr.

the door, not far away from the fire-place on the night the man called and Simeon was killed; chimney at the west end of the house, in the centre; had to look slanting out of the door; a negro named Tom McRae resembles the man who went off with Simeon, but didn't think he troubled anyone; didn't see the man when he came up to the paling; nobody went out but Simeon and Edwin, a little boy; Dan Conoley was there that night; couldn't say what was the color of the man's coat; noticed the wind blow it about him; when he caught it up, witness seeing to his hips; didn't notice the color of hair; couldn't say whether he wore beard or not; Dr. Lewis came to the house the day after the murder, but said nothing to her, only shaking hands; the inquest was held in the house; D. B. McLauchlin came before Dr. Lewis, and expressed compassion for what witness had undergone; remembers Edwin McNeill's summoning her to court.

[Special Star Correspondence.]

D. B. McLauchlin: Live near Antioch, two and a half miles from the scene of the murder; heard of the murder on the evening of April 22d; went over at once and had a conversation with Effie Conoley; went to investigate the murder; expressed sorrow for Mrs. Conoley, who said her cup was full; asked her if she saw a disguised man, and she replied in the negative; that no one saw him but Simeon and Edwin; that Lizzie "glimpsed" him. [Diagrain here exhibited, showing location of the dwelling, the chimney, door, kitchen, well, gate, and the point where Conoley was found.-Reporter.] Didn't think any one going from the well to the point where Conoley was killed could have been seen by any one sitting on the south side of the dwelling; am acquainted with the location of the premises; Effie Conoley told witness she was sitting near the fireplace; one could hardly have seen anybody passing sitting where she said she was; know M. A. McDougald, father of defendant; had seen John McDougald, but didn't know him; defendant has no other brother; know Lizzie Conoley. Cross-examined -Did not make the plot and diagram; am not positive that they are what

they purport to represent; thought the kitchen properly represented in the diagram; the path bends before the building; couldn't say the dwelling sat in the middle of the yard; the plot was not made by measurement; witness knows if Mrs. Conoley was sitting in the southeast corner of the room she could not have seen any one walking from the well out to the spot of the killing. E. A. McNeill: Live in Robeson

about one mile and a quarter from where Conoley was killed; saw Mrs. Conoley previous to Robeson court; said she didn't know why they examined her: she knew nothing. Cross-Examined-Am acquainted with the Conoley premises; the well is between the house and the gate; the kitchen is southeast of the house; one sitting in the southeast corner of the house couldn't see any one walking on the path.

Geo. Cole: Am doing business in Richmond county; April 21st carried timber down the creek to Alma and stopped at McKay's store at Campbell's bridge, where he bought crackers; didn't know Conoley; never left the pants, lampblack, shirts, &c., such as were found at Campbell's bridge; thence at 10 o'clock went to the place of work up the river; had one hand with him that

Malloy McBryde: Live about two and a half miles from the scene of the murder; know the premises of Conoley -have frequently been in the house; the chimney is in the west end; the house sits east and west; impossible for any one sitting in the southwest of the house to see one walking the path to where Conoley was killed. Cross-Examined .- Any one sitting in the southwest corner, nearer the door than the fire-place, could see one in the path; was a path leading from the well to a house supposed to be a crib; the night of the murder was a calm night,

E. F. Crowson: Live at Maxton; saw McDougald Wednesday in Maxton; wanted to rent a house; his shoes were dusty and muddy; it was about 10 or 11 o'clock; defendant got on the Laurinburg train twice; got desendant oranges, who said: "Did you ever feel like you wanted anything and nothing would satisfy you?" Cross-Examined-Shoes looked muddy; lived at Maxton two

D. E. McBryde: Live in Robeson, about eight miles from the scene of the murder; was one of the magistrates investigating the murder, and know nothing of threats of lynching; defendant saw McDougald at his house on Wednesday, before he left the trary to the ordinance, was allowed country; defendant said nothing about clothes; witness remarked: "Millard Moore or the public has saddled the crime on you;" defendant replied: "How's that?" Witness responded that it was believed that the man who got on the train at the water-tank was the murderer; that defendant was accused of poisoning his uncle the Fall before. Defendant said he could prove his whereabouts; was at Maxton that day; and took the train back to Laurinburg. Asked witness if he didn't think he had better go home; witness replied: "Yes, and work up all the evidence Lewis never asked her to testify. Crossagainst Millard Moore and others to-morrow. - See other local on fourth page: Examined-Was sitting slanting from

charged." Defendant asked if witness had any further use for him and he replied not, unless more came against him; defendant hitched up and left, with Jno. Conoley. This was the evening of the night the clothes were stolen. Cross-examined-Spoke jokingly with defendant; John swore out warrant against Moore at witness' request: M. A. McDougald employed counsel to prosecute Kelly, charged with the mur-

Ed. McRae: Live at Maxton; heard of no threats against the defendant before or after he left the county. Alex McKinnon: The characters of

Hector Gilchrist and John Williams are

Subscribers to the Fund for Wilmington

Welcome Week. Adrian & Vollers, I T & G D Alderman, J W Atkinson, Austern & Salky, Acme Manufacturing Co., B H J Ahrens, Alderman & Flanner, Atlantic Coast Line, Sol Bear, Sol Bear & Co, R R Bellamy, Brown & Roddick, Brady & Gaylor, Bonitz House, Bank of New Hanover, Wilmington Sayings Bank, Burr & Bailey, J D Bellamy, Jr, T F Bagley, M Bellamy, Boney & Harper, S Behrens, Bridgers & Rankin, Sam'l Bear, Sr, M Bear & Bros, H Cronenberg, P Christ, Chestnut & Barrentine, M F Croom, W J Croswell, Clyde Line, C C R R Co, C F & Y V R R Co, W M Cumming, T C Craft, Calder Bros, Cronly & Morris, C C Covington, Carolina Oil and Creosote Oil Co, John E Crow, Carolina Rice Mills, Clarendon Water Works Co, W B Davis, L W Davis, M J Dinglehoef, M T Davis, A David, H C Evans, Owen Fennell, Jr, Fowler & Morrison, S H Fishblate, Fore & Foster, Fillyaw & Schulken, Fayetteville Steamboat Co, H L Fennell, G R French & Son, J G L Gieschen, I L Greenwald, Glameyer & Kuck, Gleaves Hardware Co, William Goodman, R M Gilbert, W I Gore & Company, W H Green & Co, Giles & Murchison, R H Grant & Co, W M Hayes, Jr, Geo Harriss, Son & Co, Hall & Pearsall, Geo Honnett, P Heinsberger, Geo W Huggins, Holmes & Watters, M J Heyer, Hansen & Smith, P H Hayden, Hodges Taylor, R F Hamme, R W Hicks, J H Hardin, Industrial Manufacturing Co. J H Johnson, Jacobi Hardware Company, J H Jones & Son, B F Keith, M M Katz & Son, B F Krupp, W R Kenan, H H Kasprowitz, D Love, Munson & Co, W G Mc-Rae, JS McEachern, R M McIntire, S P McNair, Neill McKinnon, Geo I Morton, Mercantile Association of the Carolinas, John Maunder, McNair & Pearsall, W A Martin & Co, Marlboro House, Iredell Meares, J I Metts, J Naumber, Navassa Guano Co, Martin Newman, New York Bargain Store, S & W H Northrop, J D Nutt, Orton House, R C Orrell, D O'Conner, W L Parsley, B F Penny, R H Picket,

E J Powers, Paterson, Downing Co W J Penny & Co, Purcell House, Portner Brewing Co, Rhodes & Bowden, J B Riley & Co, M Roseman, Geo Roundtree, AG Ricaud, F Rheinstein & Co. W Sanders & Co, S W Skinner, S & B Solomon, I Shrier, J A Springer, Smith & Boatwright, A Shrier, Smith & Gilchrist, R N Sweet, Alex Sprunt & Son, S A Schloss & Co, Sneed & Co. Mrs C B Southerland, W E Springer & Co, J C Stevenson & Taylor, J C Stout, H Taylor, H A Tucker, Taylor's Bazaar, The Wilmington Messenger, The MORNING STAR, H VonGlahn, L Vollers, Vollers & Hashagen, E Van Laer, T A Watson, W A Whitehead & Son, J Weill, Williams & Robinson,

nah bound to Baltimore, loaded with

lumber, was run into by the steamship

Mayor Ricaud presided at the City

F. Reichter, of the Palmetto Brewing

Co., opposite the Champion Cotton

Compress, charged with erecting a wood-

en building within the fire limits, con-

twenty days within which to make the

structure fire-proof-if not the building

David Joshua, colored, for disorderly

Sydney Bethea, a colored man with

several aliases, was adjudged guilty of

perjury, and in default of a \$100 bond,

As usual, Thanksgiving Day will be

observed as a holiday by all the em-

ployes of the STAR, and, in consequence.

no paper will be issued from this office

was committed to the county jail.

conduct, was fined \$20 and cost, \$2 75.

Court yesterday and disposed of the

following cases:

will be torn down.

No Star To-morrow.

Wilmington Gas Co, West & Co, M S Willard, W E Worth & Co. E Warren & Son, Watters & Quince, Worth & Worth, W, O & E C R R Co, Wilmington Paper Co, W H Yopp, C W Yates. RIVER AND MARINE. Collision off Frying Pan Shoals. Mr. Dosher, in charge of the Signal Service office at Southport, telegraphed vesterday afternoon: "The schooner Norman, Capt. Henderson, from Savan-

St. Augustine Tuesday night to the eastward of Frying Pan shoals. The schooner was towed to the bar by the steamer and was then taken by the tug Alexander Jones and passed up for Wilmington. The schooner had her bowsprit and jib-boom torn away, and the whole forward part stove in. No lives were lest and no one was injured in the collision. After bringing the schooner to the bar, the steamship kept on her City Court.

The examination for both sides closed and announcement was made that the Bench would hear arguments to-morrow.

Adjourned.

LIST OF CON I RIBUTORS.

jecturally canvassed.

OFFICIAL STATEMENT: The following statement is authorized

The causes which led to the suspension of the First National Bank have existed a long while. The capital was impaired by heavy losses several years ago, as is generally understood from the fact that no dividends have been de-

clared since 1887. and conservative management the earnings of the Bank would be sufficient in a few years to cover these old losses; but slow collections, in consequence of the general stringency prevailing in our section this Fall, have compelled them to abandon this hope and close the Bank to protect the depositors, as well as the stockholders, against further risk. of many securities on account of the general depression in business, it is under prudent handling will yield more than enough to pay the depositors in

In lieu of giving an opinion of its own, the STAR sought the estimate placed upon the failure of the bank by prominent men of affairs, with especial regard to the effect on the business interests of the city. And it will be seen that no fear is entertained of serious resufts, either to other city banks or to general business.

the Wilmington & Weldon and other roads of the A. C. L. system, expressed himself as follows: Of course the failure of a banking institution of the importance of the First National Bank in our community will

be attended with embarrassments to many of our citizens who have been dependent upon it for banking facilities. That its collapse should have come so suddenly is most unfortunate, for the reason that it gave no opportunity to its patrons to protect themselves against sudden demands. It is, however, fortunate that the deposits in the bank were comparatively small. Experience has shown in other cities that such failures, while they cause temporary embarrassment to some, generally result in general good to the business commun-

ISAAC BATES.

cerned public and private interests, replied that in his opinion the failure of the First National Bank has been to a great extent anticipated, as it was generally known that it was involved in heavy losses some years ago, and its volume of business considerable reduced. On that account the failure is less injurious to the busiwill get their money after a time. Aside from temporary inconvenience to depositors, he thought the interference

**WHOLE NO. 7,767** 

THE FIRST NATIONAL BANK SUS-PENDS AND CLOSES ITS DOORS.

BANK FAILURE.

Ine News Surprising, but Excitement Allayed by the Understanding that Depositors were Safe - Other City Banks Unaffected-Official Statement-Opinions of Prominent Men-Business but Little Disturbed.

The doors of the First National Bank closed and the following placard prominently displayed attracted a crowd and caused considerable excitement yesterday morning:

"In consequence of the stringency in financial affairs and their inability to meet further demands, the directors of this bank have decided in the interest of all concerned to suspend business until further notice."

Crowds congregated on the portico eagerly perusing the absorbing legend and swayed down the steps and hung in knots on the sidewalk. All were intently discussing the situation and wondering what was to become of depositors and their earnings.

The gloom of fear, however, was soon dissipated and a gleam of hope illumined despairing faces, when the intelligence was promulgated by the better informed that depositors were safe, as in the event of the failure of the bank assets the stockholders could be assessed to an extent which would cover all deposits, It was the one great only and absorbing theme on the streets, in hotel lobbies and in counting rooms. How far reaching the injury to business interests extends and upon whom the loss would fall was con-The officers of the Bank could not

be seen in the forenoon, but a little later the directors gave to the press the | would be called on to pay depositors

by the Directors of the Bank :

The Directors hoped that by careful Notwithstanding the shrinkage in value hoped that the resources of the Bank

Respectfully, B. F. HALL,

WARREN G. ELLIOTT. Mr. Warren G. Elliott, President of

A city of the size and importance of Wilmington cannot expect to go ahead without proper banking facilities, and every thinking man will at once know that the place which has been occupied by a weak bank will soon be filled by a strong one. This is invariably the case, and there is no reason why it should not be so here. If the people of Wilmington are prepared to stand the temporary shock and to look calmly at the situation there is no reason why we may not soon be in a better condition than ever

Mr. Isaac Bates, when asked what he thought of the bank failure as it conness community. Depositors, of course, with the general business would be

BATES OF ADVERTISING. Two Days.
Three Days.
Four Days.
Five Days.
One Week.

Contract Advertisements taken at proportion

Ten lines solid Nonpareil type make one square, slight, and that no other bank in this

city, or State, will be in any way embarrassed by the failure. GEO. R. FRENCH & SONS.

Messrs. W. A. French. President of Wilmington Cotton Mills, and Geo. R. French, both comprising the firm of Geo. R. French & Sons, said in their estimation the damage to general business will be the locking up of banking capital and the decrease of banking facilities; beyond this they do not think business will be materially affected. With good management depositors will eventually be paid in full, without the stockholders being assessed.

The failure dated back several years, when the losses by personal securities were very heavy, and the bank had never recovered. They were informed that no one of the directors was indebted to the bank, and they did not think the stockholders would realize much after the business was settled. If its debtors should be forced to an immediate settlement with the bank, they might be crippled and some failures result and in this lies the chief danger, though they do not apprehend such results. The effect of the failure is worse now than it will be later when it is seen there is no great general injury. Other banks will be helped rather than hurt.

RICHARD J. JONES. Mr. R. J. Jones, Chairman of the City Board of Audit and Finance and Secretary and Treasurer of the Wilmington Gas and Electric Company, thought depositors would be put to inconvenience by their inability to draw out their deposits, and he saw no reason for supposing that general business interests would be injuriously interfered with. He did not think that the stockholders from their private funds, as the bank's assets would be sufficient. If present inconvenience should be felt, it would soon pass over. A little time would quiet everything, when sober second thought was taken and reason resumed

THOMAS EVANS.

Mr. Thomas Evans, a professional accountant, was of the impression that the bank had been so much damaged by former losses and had curtailed its general business to such an extent that it was of as much use to the public with doors closed as open. The depositors would be paid in full after awhile-perhaps the first installment within sixty days. If the Government does not close up the business too suddenly and thus sacrifice securities, stockholders will realize present prices of stock. GEORGE W. WILLIAMS AND DONALD

M'RAE. These well known and influential business men give their views as follows: The failure of the First National Bank of this city will cause much inconvenience to many of its depositors, but from all we can gather we hope that there will be enough to pay them all off without having to assess the stockholders, and there is a reasonable probability that a portion of the assets will be realized on and paid to the stockholders during the next two or three months. This failure has caused but little surprise in bysiness circles here, as it has been believed by many that it was only a question of time when such a culmination must occur. We are convinced that the bank has been under safe management and that the officers have done all in their power to prevent or delay such a disaster. As to the other banks in our city, we are satisfied that they are under safe guidance and are prepared to meet any demands made upon them and to grant accommodations to the customers of the First National who

There has been very little excitement here and we see no reason why there should be any, and hope that all will act wisely and do nothing to precipitate any further embarrassment, as the opposite course would tend greatly to the injury of every industry in our city. LIABILITY OF STOCKHOLDERS.

are worthy of their aid.

The liability of a stockholder of a National Bank, condensed into the fewest possible words, seems to be this: Suppose the par value of each share to be one hundred dollars, whoever subscribes for a share pays that sum towards the capital stock. In the event of loss, such stockholder, if necessary to meet the obligations of the bank to depositors and others, may be assessed upon each share to the extent of one

hundred dollars more. The capital stock of the bank is \$250,-000. The total deposits, according to the last published statement in September amounted to about \$405,000. but this amount has been very considerably reduced, it is believed, within the last few weeks. The present officers of the bank are: B. F. Hall, President; G. H. Smith, Vice-President; H. M. Bowden, Cashier, and B. F. Hall, G. H. Smith, James B. Sprunt, James H. Chadbourn,

and D. G. Worth, Directors. BANK OF NEW HANOVER.

In consequence of the closing of the National Bank, there was a rush of business men to the Bank of New Hanover, vesterday, where everything was as serene as a summer's day. These new customers opened accounts, deposited thousands of dollars, and received all the accommodation desired. This is very gratifying, as it shows that the suspension of the First National has created no panic whatever, and that the Bank of New Hanover stands as high in public confidence as at any period of its ex-