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| some and would not be surprising if there should be more，for when one bank goes down it generally pulls one or more with it．The explana－ thons so far show that the failures announced are not－the result of a panicky feeling，nor of runs on the banks，but generally the result of local conditions which have no di－ rect connection with the condition of the country generally．Doubtless the slumps in the stock market have had something to do with some of them，and these were the result of manipulations based on the political |  |
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