

THE SOUTH'S GREAT FUTURE

There is no intelligent person who is reasonably well informed on the varied resources of the South, and the uses that have been made of these resources, the progress made in developing them, has any doubt as to the great industrial future of this section of the country.

One of the most valuable contributions recently made to the story of the South's resources, progress and possibilities, was an address by Hon. Hoke Smith, of Atlanta, at the annual banquet of the Real Estate Board, of Chicago, last Wednesday night.

"The total wealth of the South developed since 1850 to 1880 is \$1,000,000,000. The total wealth of the North developed since 1850 to 1880 is \$1,000,000,000.

"The growth in manufacturing and mining is the most marked. In 1880 there were 183 cotton factories in the South; in 1890, 254, and in 1900, 663.

"The production of pig iron in the South increased since 1880 from 397,500 tons to 2,680,172 tons. The total investment in cotton seed oil mills has increased since 1880 from \$1,500,000 to \$30,000,000, yielding net profits of \$1,000,000.

"The strength of the South as a producer of cotton is shown by the fact that it exports 80 per cent of the cotton of the world.

IMPERIALISM OF THE WORST KIND

We have been told by the supporters of the McKinley plan of expansion that it is simply "benevolent assimilation" and not imperialism.

There was no reference in either of these resolutions to any of the other islands belonging to Spain, and consequently the Philippines and Porto Rico come under them only by inference.

Imperialism is not dreamed of then even by its strongest defenders. Senator Teller was one of those who didn't believe it possible, and consequently he didn't hesitate to sustain the policy of the administration.

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SPIRITS TURPENTINE

Successful Country Doctors Should Keep Away From New York. Dr. Shady, one of the famous New York physicians, evidently thinks the successful country doctor should not go to New York.

"The medical profession is one of the very hardest to which to get a foothold in New York. It is rare that an out of town doctor succeeds in establishing himself here.

"No, a country doctor can do nothing in New York. The conditions are altogether against him. There everybody knows him, knows his horse and his trap, and they see him every day.

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COMMERCIAL

WILMINGTON MARKET. (Quoted Officially at the Closing by the Produce Exchange.)

STAR OFFICE, January 14. SPIRITS TURPENTINE—Market steady at 36 cents per gallon for machine made casks.

CRUDE TURPENTINE—Market quiet at \$1.30 per barrel for hard, \$2.30 for dip and for virgin.

PEANUTS—North Carolina—Prime, 70c. Extra prime, 75c per bushel of 28 pounds; fancy, 80c.

EGGS—Dull at 15c per dozen. CHICKENS—Very dull. Grower, 22c@23c; springs, 12c@17c.

BESWAX—Firm at 25c. TALLOW—Firm at 5c@6c per pound. SWEET POTATOES—Firm at 50c.

FINANCIAL MARKETS. NEW YORK, Jan. 14.—Money on call steady at 2 1/2% per cent, last loan being at 3 per cent.

STOCKS.—Steady. Baltimore & Ohio 107 1/2; Chesapeake & Potomac 111 1/2; Delaware & Maryland 111 1/2; Pennsylvania 111 1/2.

WHEAT.—Steady. No. 1 hard winter 1 1/2; No. 2 hard winter 1 1/4; No. 3 hard winter 1 1/4.

PRODUCE MARKETS

NEW YORK, January 14.—Flour was quiet and lower to all, without noteworthy demand.

Wheat—No. 1 hard winter 1 1/2; No. 2 hard winter 1 1/4; No. 3 hard winter 1 1/4.

Cotton—Steady. Middling upland 12 1/2; good middling 12 1/4; low middling 12 1/4.

Sugar—Raw steady. Fair refining 13 1/2; centrifugal, 9c; fair 9c; low 8 1/2.

Coffee—Steady. No. 1 Java 23c; No. 2 Java 22c; No. 3 Java 21c.

Spices—Steady. Black pepper 18c; white pepper 18c; nutmeg 18c.

Butter—Steady. No. 1 cream 18c; No. 2 cream 17c; No. 3 cream 16c.

Eggs—Dull. Large 15c; small 14c.

Meat—Steady. Pork 10c; beef 10c; mutton 10c.

BY RIVER AND RAIL

Receipts of Naval Stores and Cotton Yesterday. W. & A. Railroad—185 bales cotton.

W. & N. Railroad—185 bales cotton. C. & A. Railroad—117 bales cotton.

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