

JAPAN NAMES HER TERMS OF PEACE.

The news about the far Eastern war since Saturday gives no assurance that there will be an early peace. Dispatches sent out from Washington state that Japan has made known her terms of peace and that they are such that Russia will not accept them.

It is hard for Russia to realize that she has lost her place as one of the great military and naval powers. The destruction of her navy, according to experts, has reduced her from the third class of nations to the seventh, and most of the world will agree with President Roosevelt that it is futile for Russia to prolong the war with any hope of winning.

Count Cassini in his conference with President Roosevelt a few days ago was made cognizant of the substance of the Japanese demands. Of course, it is impossible for the newspapers to get the details of the Mikado's demands from the Ozar as the basis of peace, but the following is said to be the substance of what Japan will insist upon:

They include the payment of a large monetary indemnity, the cession to Japan of Port Arthur and Dalny and of the island of Sakhalin, the recognition of a Japanese protectorate over Korea, the abandonment by Russia of all claims to superior rights in Manchuria and the relinquishment of control of the Trans-Manchurian Railroad. It is understood that the Japanese demands do not at present call for the cession of Vladivostok; so that if they should be accepted by Russia that power would still have an outlet by way of the Trans-Siberian Railway on the Pacific Ocean. If the war should be prolonged until Vladivostok is in the hands of Japan the cession of that port and surrounding territory might also be demanded.

The New York Journal of Commerce makes this comment on the movement for peace: "The announcement comes from Washington that the Japanese demands, as communicated by President Roosevelt to Count Cassini, are not such as Russia is yet willing to accept. However much disposed President Roosevelt may be to place himself in the position of a friendly intermediary, and however well his position may lend itself to such a role, he can do nothing to soften the terms of Japan and nothing to bring Russia to a clearer realization of the folly of putting off the day of submission. It is doubtful if the representative of any neutral power can accomplish anything in this direction. And it may be assumed as certain that if the autocracy has not the courage to convene a constituent assembly, it will allow the war to drag on its aimless and helpless course for some time longer. It is more than a year ago that Prince Meshcherysky wrote in a Moscow paper, 'Half Russian society favors the Japanese, the other half favors the Revolutionaries, and if the first act of representative Russians would be to end the war it certainly exists no longer. Japan might very conceivably prescribe less onerous terms if she had to deal with a Russia having some semblance of representative institutions rather than with the bureaucratic despotism which now exists. If the knot of men who were responsible for the war are to continue to guide the external and internal policy of the Empire, there may manifestly be some solid guarantees given against a resumption of Russia's dangerous activity in the Far East. Japan owes that to her own safety, no less than to the preservation of peace in Asia; but if a new regime of freedom is to be established in Russia the danger of reviving the plans of an insane military ambition is very much lessened and the precautions to be taken against its revival need be the less drastic."

"The demands of the party that is called Revolutionary in Russia are, from an American point of view, extremely moderate. They include the convocation of a representative assembly; the liberty of public meetings; the annulment of arbitrary regulations against the people, as well as against the oppressed nationalities; the cessation of the war with Japan;

prompt measures for dealing with the problems of the unemployed and the famine-stricken peasantry, as well as amnesty of political and labor exiles."

BRICKLAYING MACHINE.

We see from our South Carolina exchanges that a South Carolina inventor has invented a bricklaying machine. The inventor is Mr. P. H. Loud, of Williston, Barnwell county, who claims that his machine is a success, and that he will make a demonstration with it at Columbia.

The inventor claims that with two or three men to feed bricks and mortar into the machine and operate it, his machine will lay as many bricks as good as a dozen men can do it. It is said that it will build up a wall as if by magic and is so quickly and easily adjusted that it will skip wherever it is desired to leave openings in a wall for doors and windows. The further claims are made that the machine is not complicated, will not easily get out of order, and has been demonstrated to be such a practical and useful invention that it is sure to come into general use by contractors. It will be given a practical test on some large contract in Columbia within a few weeks.

A bricklaying machine that will do work that will stand the test as well as those laid by hand is certainly an important invention, and since there are other machines that automatically perform work of difficult nature with the assistance of men, nobody is going to doubt that the bricklaying machine has arrived or will come along later.

CURRENT COMMENT.

Senator Penrose's connection with the proposed Philadelphia gas steel indicates that he is about the forerunner along with his creature, Durham, who has just been turned out as a boss without a job. The misfortune of it is that Penrose has four more years to serve. Chicago Times.

The principal competitors of the United Kingdom in coal products are Germany and the United States. While the output of the United Kingdom has little more than doubled since 1870, that of Germany has increased more than fourfold and that of the United States no less than tenfold. London Standard.

Mrs. Jenner Lee Odego—What do you know about those people that have moved in the house next door to your? Mrs. Selton-Holme—They seem to be disagreeable, suspicious kind of people. They kept their kitchen window blind down all the time. I suspect the woman does her own housework. Chicago Tribune.

The eight-hour law promises to be slightly expensive in connection with the digging of the Panama canal, yet the fact remains that if eight hours is a reasonable day's work for government laborers and mechanics anywhere within the bounds of the United States, it is none too little in government work outside of those bounds. Springfield, Mass. Republican.

The Patterson woman who gained so much notoriety in several trials for murder in New York, and who is receiving a large sum per week to appear in vaudeville, has been tried on a number of the interior cities of Pennsylvania this week. Judging from the character of the attendance and the newspaper comments her stage career is doomed to be a short one. Philadelphia Press.

The Virginian-Pilot notes that the State Board of Education has been investigating the charges made by Mr. Eggleston, who is a candidate for State Superintendent of Public Instruction, and is opposed by Mr. McGillivray, with the result that he is not exactly as aromatic as the perfumes of Araby. It was developed at the hearing that the assistant superintendent of public instruction, the necessity for which office is not as apparent as it might be, has apparently been receiving part of the profits received from the excessive charges made to the State for the school register. Norfolk Virginian-Pilot.

TWINKLINGS.

"What's Stevens doing now?" "Nothing." "But I was told he was holding a Government position." "He is."—Milwaukee Sentinel.

COMMERCIAL.

WILMINGTON MARKET.

(Quoted officially at the closing by the Chamber of Commerce.) STAR OFFICE, June 5, 1905. SPIRITS TURPENTINE—Market steady. ROSIN—Market firm, \$3.70. TAR—Market firm at \$1.80 per barrel of 260 pounds.

Quotations same day last year—Spirits turpentine, dull, \$1.80; rosin, firm, \$2.50; tar, firm, \$1.80; crude turpentine, firm at \$2.25, \$4.00 and \$4.25.

RECEIPTS. Spirits turpentine 48; Rosin 117; Tar 3; Crude 184. Receipts same day last year—Spirits turpentine, 163 barrels; rosin, 49 barrels; tar, 200 barrels; crude turpentine.

COTTON. Market—Steady, 8 1/2 cents. Same day last year, nominal. Receipts—523 bales; same day last year, 4 bales.

COUNTRY PRODUCE. (Corrected Regularly by Wilmington Commission Merchants.) Market prices representing those paid for Merchandise consigned to Commission Merchants. PEANUTS—North Carolina, firm, \$1.00; extra, \$1.10; bushel of twenty-eight pounds. Virginia—Prime, 90c; extra prime, 85c; fancy, 90c. Spanish, 85c.

COTTON MARKETS. New York, June 5.—The cotton market was fairly active but acted very unsettled with prices breaking sharply after a strong easy advance. The opening was firm at an advance of 10 to 12 points on covering and some buying for investment account promoted by the unexpectedly higher cables and continued apprehensions as to the condition of the crop. But the weather map showed generally favorable conditions, the forecast for the week used clear weather, and after increasing the initial gains by a point or so, the market broke under steady bear pressure while fresh buying orders for long account were undoubtedly checked by the favorable demand and report of a slackening demand for spot cotton in the South. The low point was reached shortly after midday when actual months showed a net loss of about 11 to 15 points. The close was up a little from the lowest, recovering with the tone steady at a decline of 3 to 6 points. Sales of futures were about 60,000. Southern spot markets according to reports closed 1-4c lower. Spot houses were credited with buying a little early here. Futures were not active during the late trading.

Futures closed steady, June, 7.84; July, 7.82; August, 7.84; September, 7.84; October, 8.06; November, 8.11; December, 8.10; January, 8.20; February, 8.25; March, 8.27. Port Movement. Galveston—Steady, 8 1/4c; net receipts, 3,517 bales. New Orleans—Quiet, 8 1/4c; net receipts, 3,517 bales. Mobile—Basis, 8c; net receipts, 904 bales. Savannah—Quiet, 8 1/4c; net receipts, 2,988 bales. Charleston—Nominal, 8c; net receipts, 183 bales. Wilmington—Steady, 8c; net receipts, 329 bales. Norfolk—Steady, 8 3/8c; net receipts, 3,254 bales. Baltimore—Nominal, 8 1/2c. New York—Quiet, 8.40. Philadelphia—Quiet, 8.40; net receipts, 18 bales. Philadelphia—Quiet, 8c; net receipts, 15 bales. San Francisco—Net receipts, 100 bales. Total today, at all ports—Net, 14,265 bales; Great Britain, 26,666 bales; France, 2,349 bales; Continent, 18,333 bales; Japan, 100 bales; Stock, 513,730 bales. Consolidated, at all ports—Net, 40,400 bales; Great Britain, 36,594 bales; France, 2,349 bales; Continent, 18,477 bales; Japan, 11,247 bales. Total since September 1st, at all ports—Net, 2,793,848 bales; Great Britain, 3,591,259 bales; France, 7,122,441 bales; Continent, 2,979,032 bales; Japan, 26,668 bales; Mexico, 29,232 bales. Interior Movement. Houston—Quiet, 8 1/4c; net receipts, 6,099 bales. August—Quiet, 8 3/8c; net receipts, 620 bales. Memphis—Steady, 8 3/8c; net receipts, 208 bales. St. Louis—Steady, 8 3/8c. Cincinnati—Net receipts, 151 bales. Louisville—Firm, 8 1/4c. Total to-day—Net receipts, 4,078 bales. Liverpool Market. Liverpool, June 5.—Cotton—Spot quiet, prices 5 points higher. American middling fair, 5.15d.; good middling, 4.84d.; middling, 4.65d.; low middling, 4.49d.; good ordinary, 4.31d.; ordinary, 4.15d. The sales of the day were 7,000 bales of which 500 were for speculation and export and included 5,500 American. Receipts 29,000 bales including 27,700 American. Futures opened quiet and steady and closed irregular. American middling G. O. C. June, 4.51d.; July, 4.51d.; August, 4.51d.; September, 4.51d.; October and November, 4.51d.; December and January, 4.51d.; February and March, 4.51d.; April, 4.51d.; May, 4.51d. New York Produce. New York, June 5.—Flour dull and unsettled. RYE FLOUR—Firm; choice to fancy, 4.00@4.30. WHEAT—Quiet; irregular. No. 2 red, 1.02 nominal elevator. Options closed 1/2c. No. 2 red, 1.02 nominal elevator. July, 92c; September, 85c; December, 85c. CORN—Steady; No. 2, 5 1/2c elevator. Options unchanged, July, 55 1/2c. OATS—Steady; mixed, 35c. HAY—Quiet; western steamed, \$15.00@17.45 nominal; refined steady. PORK—Steady. TALLOW—Steady. MOLASSES—Steady. COFFEE—Spot Rio steady; No. 7 invoice, 7 1/2c; Santos, 7c; Cordova, 10c. Sugar unchanged except May which was 5 points lower.

SUGAR—Raw, firm; fair refining, 3 3/4; centrifugal 96 test, 4 3/8; molasses sugar, 3 1/2; refined steady. BUTTER—Bacon, creamery, 18 1/2c; state dairy, 17@20 1/2c. CHEESE—Weak; state, small, white and colored, 8 1/4@9c. EGGS—Firm; nearby, selected, 20c. POTATOES—Firm; southern rose, 1.50@2.50; Southern second, 1.00@1.50; Jersey sweet, 1.00@1.25. PEANUTS—Quiet; fancy handpicked, 5 1/4@5 1/2; other domestic, 4 1/4@5c. CABBAGES—Weak; Charleston per barrel, 60c@75c. COTTON BY STREAM—To Liverpool, 10@12c. COTTAGE SEED OIL—Firm with large volume of business. Prime crude f. o. b. mills, 22 1/2@23; prime summer yellow, 29 1/2@29 3/4; off summer yellow nominal; prime white, 31; prime winter yellow, 31.

CHICAGO MARKET. Chicago, June 5.—Excellent weather for maturing fall sown wheat had a weakening effect on wheat prices here today. Another bearish influence was a sharp increase in world's shipments. The market closed almost at the lowest point of the day with July at 1.01 1/8c. Corn is up 1-4c. Oats showed a gain of 5-8c. Provisions are up to 12 1/2c.

The leading futures ranged as follows: Open High Low Close. Wheat, No. 2, July, .97 1/2 98 1/2 81 87 1/2; Sept., .91 1/2 92 1/2 81 1/2 81 1/2; Dec., .81 1/2 81 1/2 81 1/2 81 1/2. Corn, No. 2, July (Old), .49 1/2 49 1/2 49 1/2 49 1/2; July (New), .50 1/2 50 1/2 49 1/2 49 1/2; Sept (Old), .49 1/2 49 1/2 48 1/2 49 1/2; Sept (New), .48 1/2 49 1/2 48 1/2 49 1/2; Dec (New), .45 1/2 46 1/2 45 1/2 46 1/2. Oats, No. 2, July, .30 1/2 31 1/2 30 1/2 31 1/2; Sept., .28 1/2 28 1/2 28 1/2 28 1/2. Mess Pork, per bbl., July, 12.67 1/2 12.75 12.67 1/2 12.75; Sept., 12.30 12.30 12.95 12.90. Lard, per 100 lbs., July, 7.40 7.40 7.37 7.40; Sept., 7.55 7.57 7.55 7.57 1/2. Short Ribs, per 100 lbs., July, 7.40 7.40 7.32 7.40; Sept., 7.52 7.55 7.57 7.55. Cash quotations were as follows: Flour, barely steady; No. 2 spring wheat, 1.06@1.09; No. 2 red, 1.02@1.04; No. 2 corn, 51 3/4; No. 2 yellow, 52; No. 2 oats, 31 1/4; No. 2 white, 32 1/4@33; No. 2 white, 31 1/4@32 1/2; No. 2 rye, 75; Mess pork, per bbl., 12.40; Lard, per 100 lbs., 7.30@7.32; Short ribs sides (loose), 7.30@7.40; Short ribs sides (boxed), 7.12@7.25; Whiskey, basis of high wines, 1.2c.

FINANCIAL MARKET. New York, June 5.—Money on call easy 2 1/4 to 3 1/4, closing bid 2 1/4, offered at 2 1/2. Time loans steady, sixty days and ninety days, 3; six months, 3 1/4@3 1/2 per cent. Prime mercantile paper, 3 3/4@4 per cent. Sterling exchange strong. Actual business in bankers bills at 48 1/2@48 7/8 for demand and at 48 1/2@48 3/4 for sixty day bills. Posted rates, 48c and 48c commercial bills, 48 3/4. Bar silver, 68 1/4. Mexican dollars, 45. N. Y. Bonds. U. S. refunding, 2s reg., 104 1/2; U. S. 3s reg., 104 1/2; U. S. 3s cou., 104 1/2; U. S. 4s reg., 103 1/2; U. S. 4s cou., 103 1/2; U. S. 5 1/2 reg., 102 1/2; U. S. 5 1/2 cou., 102 1/2; U. S. 4s. Old cou., 105; American Tobacco, 4s cert., 74 1/4; U. S. Steel, 4s cert., 113 1/2; Atlantic Coast Line, 4s, 101 1/2; N. & N. Unified, 4s, 104 1/2; Seaboard Air Line, 4s, 86 1/2; S. S. Steamship, 4s, 120; U. S. Steel, 2d, 92 1/2. Closing Stock List. Amalgamated Copper, 91 1/2; American Sugar Refining, 133; American Tobacco, pfd. cert., 96 1/4; Atlantic Coast Line, 101 1/2; Baltimore & Ohio, 108 1/4; Chesapeake & Ohio, 99; Louisville & Nashville, 144; Manhattan L., 164; Mexican Central, 19 1/2; New York Central, 129 1/2; Norfolk & Western, 91 1/2; Norfolk & Western, pfd., 92; People's Gas, 100 3/4; Reading, 95; Reading, 2d pfd., 87 1/2; Southern Pacific, 62 1/2; Southern Pacific, pfd., 98 1/2; Southern Railway, 96 1/2; Tenn. Coal & Iron, 75 1/2; U. S. Steel, 92 1/2; U. S. Steel, 2d, 92 1/2; Va. Car. Chemical, pfd., 106; Va. Car. Chem. (ass'd), 103 1/2; S. A. L. pfd., 93; Western Union, 92 7/8; Standard Oil, 60 1/2.

NAVAL STORES. New York, June 5.—Turpentine quiet, 80 to 90; rosin quiet. Charleston, June 5.—Turpentine quiet. ROSTIN steady. A. B. C., 3.70; D., 2.80; E., 3.90; F., 4.00; G., 4.10; H., 4.20; I., 4.30; J., 4.40; K., 4.50; L., 4.60; M., 4.70; N., 4.80; O., 4.90; P., 5.00; Q., 5.10; R., 5.20; S., 5.30; T., 5.40; U., 5.50; V., 5.60; W., 5.70; X., 5.80; Y., 5.90; Z., 6.00. Mrs. Winslow's Soothing Syrup has been used for over 60 years by millions of mothers for their children while teething, with perfect success. It soothes the inflamed membrane, allays all pain, cures wind colic, and is the best remedy for Diarrhoea. It relieves the poor little sufferer immediately. Sold by Druggists in every part of the world. Twenty-five cents a bottle. Be sure and ask for "Mrs. Winslow's Soothing Syrup," and take no other kind.

A Bad Scare. Some day you will get a bad scare, when you feel a pain in your bowels, and feel apprehensive. Safety lies in Dr. King's New Life Pills, a sure cure, for all bowel and stomach diseases, such as headache, biliousness, constipation, etc. Guaranteed at R. B. Bellamy's drug store, only 25c. Try them. No Secret About It. It is no secret, that for Cuts, Burns, Ulcers, Fever Sores, Sore Eyes, Boils, etc., nothing is so effective as Buckeye Ointment. "I don't take long to cure a bad sore & had, in fact, is all O. K. for sore eyes," writes D. L. Gregory, of Hope, Tex. 25c. at R. B. Bellamy's drug store.

DR. MOFFETT'S (TEETHING POWDERS). Cuts Only 25c at Druggists, or mail 25c to C. J. MOFFETT, M. D., St. Louis, Mo. Mother! If teething is no longer, but has the health and life of YOUR CHILD, as thousands have done, try TEETHINA. It is easily given and quickly cures and overcomes the effects of the summer's heat upon teething children.

Insurance Change! The Office of J. VAN B. METTS Now Located at 109 Princess St. Phone 162. Smith Bldg.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is wise. Follow him. Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Advertisement for Arabian Biscuits. He that knows, and knows that he knows, is well fed. Dine with him. NATIONAL BISCUIT COMPANY. Don't forget Graham Crackers, Butter Thin Biscuit, Social Tea Biscuit, Lemon Snaps.

Report of the Condition of The Murchison National Bank. Of Wilmington, N. C. At the close of Business, May 29th, 1905. (Begin Business March 1st, 1899.) RESOURCES. Loans and Discounts, \$1,140,748.97; U. S. Bonds (at par), 335,000.00; Bank Building, 25,000.00; Cash on hand and in Banks, 701,913.87. Total, \$2,202,662.84. LIABILITIES. Capital, \$300,000.00; Surplus and Net Profits, 151,022.17; Bank Building, 25,000.00; Circulation, 238,450.00; Deposits, 1,468,798.67. Total, \$2,202,662.84. COMPARATIVE STATEMENT OF DEPOSITS. May 29th, 1905, \$1,905,057.60; May 24th, 1904, \$1,307,643.32; May 31st, 1905, \$1,469,708.67. H. C. McQUEEN, President; J. V. GRAINGER, Cashier.

Advertisement for The Atlantic National Bank. The Atlantic National Bank. Is prepared to serve you in every department of banking in a satisfactory manner. may 28-tf.

Advertisement for J. W. Murchison & Co. Do You Enjoy Fishing? IF SO, CALL AND SEE OUR LARGE STOCK OF HOOKS, LINES, POLES, REELS, BAIT PAILS, AND ALL THE BIG AND LITTLE PARAPHERNALIA THAT GO TO MAKE FISHERMEN HAPPY. J. W. Murchison & Co., ORTON BUILDING.

Advertisement for Election Notice. The Board of Commissioners of New Hanover County, in accordance with the provisions of an Act of the General Assembly of North Carolina, passed at its 1905 Session, entitled "An Act to Empower the Board of Commissioners of New Hanover County to Issue Bonds for Road Improvement," and by virtue of the powers therein given, do hereby call and give notice of an election to be held by the qualified electors of New Hanover County, on Wednesday, June seventh (7) 1905, to determine whether New Hanover shall issue Fifty Thousand dollars (\$50,000.00) of its bonds, with interest coupons attached, to construct and complete the repairing, constructing and improving the public roads in said County.

Advertisement for Call On Us. For Peach, Strawberry, Chocolate and Vanilla Cream for Sunday. WARREN'S STEAM BAKERY. R. F. WARREN, Prop. Phone 246.

Advertisement for Call On Us. Last Call! Pay Your Bill To-Day and Vote for Library. E. WARREN. Original Ice Cream Makers. Phone 246.

Advertisement for Call On Us. Just received a lot of New Roanoke Roe Herring, Catch of 1905. First of the season. Wilmington Grocery Co., Phone 14. John L. Boatwright, Mgr.

Advertisement for Call On Us. Phone Your Drug Wants to 66. P. O. HALL, Druggist. Richter Building, Cor. 4th and Harnett Sts. Quick Bicycle Delivery. Board By the Week \$4.00. Special rates by the month. Jan 22 tf.