The Morning Star.

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WILLIAM H. BERNARD. Owner and Editor.

WILMINGTON N. C.

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Sunday, November 3, 1907.

BUSINESS.

This country would present a most peculiar anomaly if hard times could continue with millions of bales of cotten and bushels of wheat for sale and badly wanted in Europe, where the gold is waiting for these great moneygetting American products. In Texas the railroads can't haul the cotton fast enough, and at New Orleans thousands of bales of cotton for export are hung up for lack of cash to handle it. It doesn't look like a panic would last long with a money crop like that waiting to be sold to place millions of dollars in circulation.

The same conditions as to cotton prevail as to wheat. The railroads can't haul the immense quantity bought for export to Europe. Wheat shipments bound for the ports for export to Europe are so tremendous that the railroads refuse to make contracts for hauling, for the reason that their equipment is not capable of doing it. The New York Journal of Commerce of Friday says the excuse given by the railroad managers for refusing for the present to enter into new contracts for hauling grain from Buffalo to the Eastern seaports and market centres is that so much has accumulated at that point that they are unable to handle it expeditiously with their present equipment. They must clear off what they have already contracted to deliver and see their way clear before making further conthe bulk of the Boston and New England traffic to handle and is leaving Erie and the Lackawanna are in the same congested condition and are also delivery.

Here is a situation where the rail roads don't have to compete with each other for traffic but all have more than they can do. The lines are congested with wheat, and it shows that we need more wheat export points reached by railroads that do not get any of this wheat traffic and which could relieve the strain on the Northern railroads by bringing wheat to Wilmington, for instance, for export. This is one of the possibilities for Wilmington when the South & Western Railroad is completed and we get that thirty-foot channel from Wilmington out to sea. It is true that the South & Western is designed to reach the coal fields, but it also will give Wilmington direct and short connection with the grain and meat producing country.

To read about that glut of wheat at Buffalo, it would look like New York needs more railroads and more canals, or else she will have to divide her wheat export business with other ports. The railroads and the Erie transportation, and it causes the Journal of Commerce to remark:

"The railroads have not cars enough routes."

tions already in existence.

our Southern ports. They are bound York. some day to be of tremendous importance, and the Government should give them deep water facilities to relieve already congested ports. We see ports away at a time when foreign row.—Washington Post. gold is needed to relieve the money

merce of the country enlarged or even taken care of in its present proportions. It is quite opportune that a State meeting is to be held in Wilmington next Tuesday in the interest of deep water; and we do not think there was ever a better time to show Mr. John A. Fox, speial director of the Rivers and Harbors Congress, that we will enthusiastically back him in his crusade for improvement of waterways and ports-especially that of Wilmington.

KNICKERBOCKER WILL PAY OUT.

During the week the directors of the suspended Knickerbocker Trust DEEP WATER NEEDED IN OUR Company, of New York, have had a committee checking up the books of the company. Mr. Perin, one of the committee, states that the exeamination of the books shows that every depositor of the banks will be paid in full, if an experienced banker is chosen as one of the three receivers of the institution.

> Knickerbocker owes its depositors \$48,387,000, while the assets are said to exceed \$56,000,000. The company It is understood that the work of the committee also shows that on October the company held \$2,000,000 real estate and carried \$3,158,000 in bonds and mortgages. There was on hand cash to the amount of \$1,121,000; there was due the Knickerbocker from other banks \$2,817,000, and there were demand loans to the amount of \$10,399,000, which are said to be absostocks which, on Thursday's market value, showed a shrinkage of less than \$2,000,000.

which \$16,000,000 consists of loans on so, when the cause is considered .underwriting various companies and Charlotte Evening News. \$12,700,000 in time loans to responsible persons. This brought the grand total of assets up to about \$57,000,000.

tracts. The traffic manager of the really solvent had to suspend during girls, there are at least 250 dependent New York Central is quoted as say- a period like that which has just ocing that his company has 4.000,000 curred in New York. The Knickerbushels of grain awaiting shipment at bocker was one of the big concerns of stockings, shampoo the hair of more Buffalo, of which 960,000 bushels are New York and at a critical time it was for New York, 2,160,000 for Boston caught without enough cash to keep and 600,000 for interior mills, and that its head above water. This bank it requires 3,000 cars to move it. The was largely interested in North Caro ard, Ann Arbor, also have their quota company cannot handle this at once lina, and in other Southern States, and of hard-working, self-respecting and and pile up new orders without sac- as we have seen that it has embarrificing other traffic. The Central has rassed, temporarily at least, some of those interests, and in one instance in as the men.-New York American. North Carolina has caused the expenthe other trunk lines to take care of diture of thousands of dollars a month thousand clerks and special agents of most of that for New York, but the to cease, it shows that the Star was the Census Bureau has resulted in the correct when it remarked that it was information that approximately 1,300, idle to go to claiming the financial inrefusing to make new contracts for dependence of the South. We may 1897 to 1906, or at the rate of 130,000 have plenty of money and then suffer a year. Publication will be made in a terribly from any prolonged financial few months of the reasons given in distress in one of the money centres ces were asked. It is estimated that like New York. The drop in the price two-thirds of the cases were successlose out, not to mention the suspen- resolution of the last Congress, and practically tied up by the money strin-

> These are only a few instances in which the South has suffered from the panic in New York, which has been called "local," but we can easily see leans and Texas were hurt. The trouble may be only temporary—let us hope that it is-but the whole country has felt the effect of it. With and other products, and business in good condition throughout the country, there is every reason to believe that the trouble is only temporary.

THE REVIEW OF REVIEWS.

The Review of Reviews for Novem- Puck. canal fail to meet the demands of ber has been received. This great magazine is always freighted with things of world-wide interest and the present number emphasizes the fact. It ocupies a broad field and available and were overwhelmed with fills it with the most conspicuous dress goods samples."—Philadelphia a congestion at the Buffalo elevators. ability. No feature of the publication Press. Our poor, crippled waterway is inca- is so illuminating and instructive on pable of doing much to relieve the sit- current events and present day knowuation and it will make a serious dif- ledge than the editorials of Dr. Alference with the proportion of the bert Shaw, the erudite editor. He has nadded cell. "There is no hope for the grain traffic that will reach New York only 46 of these editorial discussions patient whatever." "What's the trouthis season. The block at Buffalo in the November number and they ble with him?" asked the visitor. "He will have a material effect in checking have not only the quality of being its course through the lakes and in brief, but they inform us on practically table."—Milwaukee Sentinel. turning it toward other routes to the every question of importance now seacoast. It will assist efforts to di- calling for public attention. There are ed!" exclaimed the student. "Well," vert it to the Gulf and to the Canada more than a score of leading articles replied Mr. Growcher, "that's better by able contributors and the variety than the custom many violinists have With deep water at Wilmington we and value of the subjects discussed of practicing at a time when everycould go into the diverting business makes the publication one truly in- thing is nice and quiet otherwise."when the South & Western Railroad teresting and indispensable to the Washington Star. gives us the connection and we are reader. There are other features, innot so sure but what we could do it cluding illustrations, that make the with deep water and the rail connec- magazine complete. The subscription price is \$3.00 a year, and the price per We scarcely know the possibility of of Reviews Co., 13 Astor Place, New

CURRENT COMMENT.

-Senator Morgan missed a good deal of fun by dying before it was disthat foreign commerce is now at a covered that the Panama Canal as standstill when we can't get our ex. now being constructed will be too nar-

-Mr. Roosevelt crushes the 'male "Ye muddler!" shouted a compatriot, country ports if it wants the com- gently detaches the malefactors. It is Youth's Companion.

Two men were fishing on a Raft and one of them fell off into the Water. The one who didn't fall off called to his Companion who was fluttering in the Water, and told him to be Careful and not get his Feet Wet. The idea was that wet feet will produce cold and perhaps Pneumonia. It was well meant advice, and if this had been a True Story it would have gone on to say that the Man in the water who was floundering for his life replied that wet feet would make no difference as he had a bottle of Gowan's Pneumonia Cure in his Pocket, which Cures all Coughs and Colds and anything where inflammation is the Trouble. Now whether the moral to this is not to fall overboard or to have a bottle of Gowan's in your pocket is still shrouded

pretty, pretty game.-Richmond Times-Dispatch.

-The 15-year-old Pennsylvania boy who has killed five bears in ten days with an old-fashioned rfle is too young to realize that he has committed lese The committee has found that the majeste of the worst kind .- Washing-

-It is reported that the exhibits in the Negro Building at the Jamestown Exposition may be removed to Richowes a balance to the National Bank mond and permanently preserved. We of Commerce, however, of \$2,412,000. hope that this will be done. The Ne gro Building is one of the most at tractive in the exposition grounds. and the exhibits are a fine tribute to 22, when the institution suspended, the skill and enterprise of the negro race. They should by all means be assembled at the State capital and kept there as a valuable object lesson and an incentive to endeavor.-Richmond Times-Dispatch.

-The Wilmington Star has a fine opinion of Charlotte maidens. It says: "A young man at Rock Hill, S. C., has 'lost his mind' over a Charlotte girl. It should be stated that a young fellutely good. There was \$9,130,000, low doesn't have to be at all weakcarried as investment in high grade minded to get unbalanced when a Queen City beauty is the cause of mental aberration." True. Before the superabundant, overpowering all-pervading influence of a Queen City The remainder of the assets, it is queen even the most erudite grow daffy, even as do the weak of mind. consisted of \$28,758,000, of Strange, it seems, and yet not so much view.

-The percentage of young women who are working their way through colleges throughout the country compares favorably with the self-support-What a pity that a bank which is ing students at men's colleges. At on their own exertions to pay their tuition expenses. They act as waitresses and stenographers. They darn fortunate girls, cook, sew, act as tu- his death to have his remains cremattors, and, in short, perform any service that is honorable and possible to achieve their object. Wesleyan, Barnself-supporting students. Such young women leave quite as deep and lasting an impression on the life of the nation

-- Months of work by nearly three 000 maried couples asked for legal separation during the ten years from the complaints on which these divorof cotton shows us how we can again ful. The census was taken under the figures are expected to start reby the Census Bureau, which will complete what is known as the field work. -New York World.

TWINKLINGS.

-Loraine-Is it true 'that you are engaged to Fred? Clarice-No; I have that when the nerve centre was hit, not given him a definite answer yet the nerves as far away as New Or- I want to wait and see how he looks after the football season is over .--Mrs. Bunk-Men act so silly when

they are making love. When my husband proposed to me he made a pertremendous crops of cotton, wheat fect fool of himself. Her Dear Friend -Yes, that's what everybody said at the time.—Cleveland Leader.

-Mr. Microbe-Horrible catastrophe! Ten million lives lost! Mrs. Microbe-Goodness gracious, Mike! What happened? Mr. Microbe-The First National Bank, without a word of warning, sterilized a dollar bill .-

-"Gracious!" exclaimed Mrs. Schop-"I've lost my pocketbook," "Never mind, dear," replied her husband. "I'll get you another pocketbook and you can easily collect more

-"This is a sad case," said the asylum attendant, pausing before a plied Marjory tearfully.-Youth's Comthinks he understands a railroad time-

-"Nero fiddled while Rome burn-

-"That's a fine looking girl who just passed, said the absent-minded man. "I think she's a' stenographer somewhere. Oh, come to think of it she's yours, isn't she?" "No," replied the young merchant, disconsolately. "I asked her to be yesterday, but she said she was already engaged."-Phila delphia Press.

-It was at a reunion of a gallant Irish regiment, and in due course a member rose to express his carefully rehearsed sentiment. "Here's to th' ould Fifty-ninth," he began, hotly, "th last in th' field an' th' first to lave ut!" situation. Let Congress give the country ports if it wants the cou

Susy's Opinion of Her Father. Before Susy began the blography she let fall a remark now and then concerning my character which showed that she had it under observation. In the record which we kept of the children's sayings there is an instance of this. She was twelve years old at oc 5-tf the time. We had established a rule that each member of the family must bring a fact to breakfast-a fact drawn from a book or from any other source; any fact would answer. Susy's first contribution was in substance as follows: Two great exiles and former opponents in war met, in Ephesus, Scipio and Hannibal. Scipio asked Hannibal to name the greatest gen-

"Alexander," and he explained why. "And the next greatest?" "Pyrrhus," and he explained why.

eral the world had produced.

"But where do you place yourself, then?" "If I had conquered you, I would

place myself before the others." Susy's grave comment was: "That attracted me. It was just

like papa, he is so frank about his

So frank in admiring them, she meant.-From "Mark Twain's Autobiography" in North American Re-

Impossible.

A year or so ago an American student in Berlin was attending a lecture in a room drowsily close through lack of ventilation. To keep awake he began whispering to a German at his side the story of Mark Twain about the man who lived all his life in a chronic fear of fresh air. The relatives of this man, as is well known, decided after ed, and the climax of the story occurs when the undertaker, opening the door of the oven to see whether incineration was complete, was appalled to hear the corpse speak out and request him to close the door and shut off the draft. The American spring the joke as effectively as he could, but never a smile was his reward. . His German friend remained for several moments in a perplexed study; then he leaned over to the American and said: "But how could that be? The man was dead!"-Harper's Weekly.

Power of Falling Water. It is perfectly well known to every one that water constantly dropping upon a stone will wear it away, and there is a trite old proverb regarding this fact. The force of a single drop of water falling from a height is not sion of that big Steel Company at newed discussion of the divorce evil great, but the results of this tiny blow Birmingham and the fact that cotton in the United States. There are about when it is many times repeated are export business at New Orleans is 40,000 cases yet to be investigated by astounding. There is a story of one poor wretch who was bound with his back to a stone wall and had a stream of water "of the bigness of a man's finger" directed on 'to his bare head, the water falling from a height of about eighteen feet. The receptacle from which this apparently harmless stream trickled was a barrel holding only twenty gallons, but before the water had more than half run out the man was dead, with a hole in his skull ord successfully. The Edison Gold which exposed the brain.—Popular Me-

> All She Had ... In the absence of his wife and the illness of the servant Mr. Taylor undertook to help three-year-old Marjory to dress. He had succeeded in getting her arms in the sleeves and through the armholes of her garments and had buttoned her into them. Then he told her to put on her shoes herself, and he would button them. He soon discovered that she was vainly striving to

put a left shoe on her right foot. "Why, Marjory," he said impatiently, 'don't you know any better than that? You are putting your shoes on the wrong feet."

"Dey's all de foots I dot, papa," re-

Climbing a Water Stair.

Even a steamboat can climb a hill by

going up one step at a time. This remarkable performance can be wit-

nessed several times daily during the season of navigation beside the Vrang waterfall in the Bandak Norsje canal, Norway. At this point falls in the river prevent the passage of boats up or down, and a canal has been built round the rapids and falls. The ascent is made through a series of locks which accommodate one boat at a time, and in passing from the lower to the upper lock the boat is lifted about ninety feet. at this bank!

Spider Talk.

(In the kindergarten during a natural history lesson.) Teacher-So you see one of the differences between us and animals is that we can talk. Little Boy (of three)-Spiders can talk. Teacher-No, dear; spiders are very clever little insects, but they can't talk. Little Boy-Well, then, how did Matt J. Heyer, President. the spider say, "Will you come into my parior?"

STATEMENT CONDITION

Atlantic Coast Line The Murchison National Bank

of Wilmington, N. C. At the close of business October 1st,

1907. RESOURCES.

Loans and Discounts\$2,100,519 60 U. S. Bonds (at par).... 350,000 00 25,000 00 Ar. Goldsbord |12:50 pm | 9:55 pm Bank Building Cash

\$3,417,837 81

LIABILITIES. Capital \$ 500,000 00 Surplus and Net Profits.. 239,195 69 Ar. Philadelphia .. 4:25 am 1:41 pm Circulation 300,000 00 Ar. New York . . . 7:23 am 4:15 pm Deposits 2,278,642 12 U. S. Bond Account 100,000 00

\$3,417,837 81

DEPOSITS

October 1st, 1905, \$1,763,509 62 October 1st, 1906, \$2,041,773 43 October 1st, 1907, \$2,278,642 12

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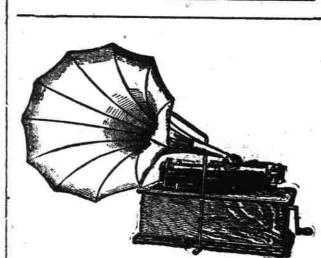
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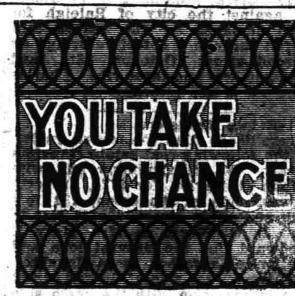


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oct 30 tf

Schedule in Effect August 27th, 10

The arrivals and departures are six.

en as information, as well as conec

en as intormation companies; but arm

vals and connections are not guaran

Lv. Wilmington . . . | 9.40 am | 7.00

Weldon 4:55 pm

Ar. Wilson 1:58 pm 10:52 pm

Ar. Petersburg ... 7:05 pm 5:42 au Richmond..... 8:00 pm 6:25 an

Ar. Washington .. |11:50 pm |10:05 an

Ar. Baltimore 1:43 am 11:20 am

Lv. New York..... 9:25 am 9:25 pm

Ar. Philadelphia .. |11:55 am |12:15 am

Ar. Baltimore .. . 2:15 pm 2:46 am

Ar Washington ... 3:45 pm 4:20 am

Ar. Norfolk 6:10 pm 8:30 an

Lv. Richmond 7:25 pm 8:15 am

Ar. Petersburg ... 8:05 pm 9:03 am

Ar. Weldon 9:57 pm 11:28 am

Ar. Rocky Mount. 11:03 pm 12:55 pm Ar. Wilson 11:46 pm 1:58 pm

Ar. Goldsboro .. . 6.15 am 3.12 pm

Ar. Wilmington 9.35 am 6.10 pm

BETWEEN ILMINGTON AND THE SOUTH.

Lv. Wil't'n 5:15 am 3:35 pm 7:00 pm

Ar. Flor. 9:05 am 7:30 pm 4:30 am

Ar. J'k'ville

Ar. Tampa

Ar. Savannah

SOUTHBOUND.

Daily. Daily.

Col'bia;12:25 pm 11:10 pm 7:30 am Ch'st'n 1:10 pm 11:37 pm 7:30 am Sav'n'h 6:45 pm 2:45 am 9:54 am 9:00 am 2:20 pm

NORTHBOUND.

Charleston ... 5:57 pm 5 20 am

Columbia..... 4:30 pm 6:00 am Florence..... 7:34 pm 8:55 am Wilmington.... 1:10 am 1:20 pm

Lv. Tampa 9:00 pm 10:20 am

Lv. Jacksonville. | 9:30 am 7:35 pm

BETWEEN WILMINGTON AND SAL.

Lv. Wilmington | 8:40 am|ar. 8:15 pm

Lv. Fayetteville |12:10 pm Ar. 4:55 pa

BETWEEN WILMINGTON AND NEW

Lv. Wilmington. |3:20 pm | 1:00 pm

Ar. Newbern |7:00 pm | Lv 9:35 am

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7:15 pm 11:00 pm

1:41 pm 11:59 am

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