

The Morning Star.

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WILLIAM H. BERNARD, Owner and Editor.

WILMINGTON, N. C.

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Sunday, November 3, 1907.

DEEP WATER NEEDED IN OUR BUSINESS.

This country would present a most peculiar anomaly if hard times could continue with millions of bales of cotton and bushels of wheat for sale and badly wanted in Europe, where the gold is waiting for these great money-getting American products.

The same conditions as to cotton prevail as to wheat. The railroads can't haul the immense quantity bought for export to Europe. Wheat shipments bound for the ports for export to Europe are so tremendous that the railroads refuse to make contracts for hauling, for the reason that their equipment is not capable of doing it.

Here is a situation where the railroads don't have to compete with each other for traffic but all have more than they can do. The lines are congested with wheat, and it shows that we need more wheat export points reached by railroads that do not get any of this wheat traffic and which could relieve the strain on the Northern railroads by bringing wheat to Wilmington, for instance, for export.

To read about that glut of wheat at Buffalo, it would look like New York needs more railroads and more canals, or else she will have to divide her wheat export business with other ports. The railroads and the Erie canal fail to meet the demands of transportation, and it causes the Journal of Commerce to remark:

"The railroads have not cars enough available and were overwhelmed with a congestion at the Buffalo elevators. Our poor, crippled waterway is incapable of doing much to relieve the situation and it will make a serious difference with the proportion of the grain traffic that will reach New York this season. The block at Buffalo will have a material effect in checking its course through the lakes and in turning it toward other routes to the seacoast. It will assist efforts to divert it to the Gulf and to the Canada routes."

With deep water at Wilmington we could go into the diverting business when the South & Western Railroad gives us the connection and we are not so sure but what we could do it with deep water and the rail connections already in existence.

We scarcely know the possibility of our Southern ports. They are bound some day to be of tremendous importance, and the Government should give them deep water facilities to relieve already congested ports. We see that foreign commerce is now at a standstill when we can't get our exports away at a time when foreign gold is needed to relieve the money situation. Let Congress give the country ports if it wants the com-

merce of the country enlarged or even taken care of in its present proportions. It is quite opportune that a State meeting is to be held in Wilmington next Tuesday in the interest of deep water; and we do not think there was ever a better time to show Mr. John A. Fox, special director of the Rivers and Harbors Congress, that we will enthusiastically back him in his crusade for improvement of waterways and ports—especially that of Wilmington.

KNICKERBOCKER WILL PAY OUT.

During the week the directors of the suspended Knickerbocker Trust Company, of New York, have had a committee checking up the books of the company. Mr. Perin, one of the committee, states that the examination of the books shows that every depositor of the banks will be paid in full, if an experienced banker is chosen as one of the three receivers of the institution.

The committee has found that the Knickerbocker owes its depositors \$48,387,000, while the assets are said to exceed \$56,000,000. The company owes a balance to the National Bank of Commerce, however, of \$2,412,000. It is understood that the work of the committee also shows that on October 22, when the institution suspended, the company held \$2,000,000 real estate and carried \$3,158,000 in bonds and mortgages. There was on hand cash to the amount of \$1,121,000; there was due the Knickerbocker from other banks \$2,817,000, and there were demand loans to the amount of \$10,399,000, which are said to be absolutely good. There was \$9,130,000, carried as investment in high grade stocks which, on Thursday's market value, showed a shrinkage of less than \$2,000,000.

The remainder of the assets, it is said, consisted of \$28,758,000, of which \$16,000,000 consists of loans on underwriting various companies and \$12,700,000 in time loans to responsible persons. This brought the grand total of assets up to about \$57,000,000.

What a pity that a bank which is really solvent had to suspend during a period like that which has just occurred in New York. The Knickerbocker was one of the big concerns of New York and at a critical time it was caught without enough cash to keep its head above water. This bank was largely interested in North Carolina, and in other Southern States, and as we have seen that it has embarrassed, temporarily at least, some of those interests, and in one instance in North Carolina has caused the expenditure of thousands of dollars a month to cease, it shows that the Star was correct when it remarked that it was idle to go to claiming the financial independence of the South. We may have plenty of money and then suffer terribly from any prolonged financial distress in one of the money centres like New York. The drop in the price of cotton shows us how we can again lose out, not to mention the suspension of that big Steel Company at Birmingham and the fact that cotton export business at New Orleans is practically tied up by the money stringency.

These are only a few instances in which the South has suffered from the panic in New York, which has been called "local," but we can easily see that when the nerve centre was hit, the nerves as far away as New Orleans and Texas were hurt. The trouble may be only temporary—let us hope that it is—but the whole country has felt the effect of it. With tremendous crops of cotton, wheat and other products, and business in good condition throughout the country, there is every reason to believe that the trouble is only temporary.

THE REVIEW OF REVIEWS.

The Review of Reviews for November has been received. This great magazine is always freighted with things of world-wide interest and the present number emphasizes the fact. It occupies a broad field and fills it with the most conspicuous ability. No feature of the publication is so illuminating and instructive on current events and present day knowledge than the editorials of Dr. Albert Shaw, the erudite editor. He has only 46 of these editorial discussions in the November number and they have not only the quality of being brief, but they inform us on practically every question of importance now calling for public attention. There are more than a score of leading articles by able contributors and the variety and value of the subjects discussed makes the publication one truly interesting and indispensable to the reader. There are other features, including illustrations, that make the magazine complete. The subscription price is \$3.00 a year, and the price per copy 25 cents. Address the Review of Reviews Co., 13 Astor Place, New York.

CURRENT COMMENT.

Senator Morgan missed a good deal of fun by dying before it was discovered that the Panama Canal as now being constructed will be too narrow.—Washington Post.

Mr. Roosevelt crushes the malefactors of great wealth against the wall. Mr. Cortelyou pads the wall and gently detaches the malefactors. It is

A MYSTERY

Two men were fishing on a Raft and one of them fell off into the Water. The one who didn't fall off called to his Companion who was fluttering in the Water, and told him to be Careful and not get his Feet Wet. The idea was that wet feet will produce cold and perhaps Pneumonia. It was well meant advice, and if this had been a True Story it would have gone on to say that the Man in the water who was floundering for his life replied that wet feet would make no difference as he had a bottle of Gowan's Pneumonia Cure in his Pocket, which Cures all Coughs and Colds and anything where inflammation is the Trouble. Now whether the moral to this is not to fall overboard or to have a bottle of Gowan's in your pocket is still shrouded in mystery.

a pretty, pretty game.—Richmond Times-Dispatch.

—The 15-year-old Pennsylvania boy who has killed five bears in ten days with an old-fashioned rifle is too young to realize that he has committed lese majeste of the worst kind.—Washington Post.

—It is reported that the exhibits in the Negro Building at the Jamestown Exposition may be removed to Richmond and permanently preserved. We hope that this will be done. The Negro Building is one of the most attractive in the exposition grounds, and the exhibits are a fine tribute to the skill and enterprise of the negro race. They should by all means be assembled at the State capital and kept there as a valuable object lesson and an incentive to endeavor.—Richmond Times-Dispatch.

—The Wilmington Star has a fine opinion of Charlotte maidens. It says: "A young man at Rock Hill, S. C., has 'lost his mind' over a Charlotte girl. It should be stated that a young fellow doesn't have to be at all weak-minded to get unbalanced when a Queen City beauty is the cause of mental aberration." True. Before the superabundant, overpowering all-pervading influence of a Queen City queen even the most erudite grow daffy, even as do the weak of mind. Strange, it seems, and yet not so much so, when the cause is considered.—Charlotte Evening News.

—The percentage of young women who are working their way through colleges throughout the country compares favorably with the self-supporting students at men's colleges. At girls, there are at least 250 dependent on their own exertions to pay their tuition expenses. They act as waitresses and stenographers. They darn stockings, shampoo the hair of more fortunate girls, cook, sew, act as tutors, and, in short, perform any service that is honorable and possible to achieve their object. Wesleyan, Barnard, Ann Arbor, also have their quota of hard-working, self-respecting and self-supporting students. Such young women leave quite a deep and lasting impression on the life of the nation as the men.—New York American.

—Months of work by nearly three thousand clerks and special agents of the Census Bureau has resulted in the information that approximately 1,300,000 married couples asked for legal separation during the ten years from 1897 to 1906, or at the rate of 130,000 a year. Publication will be made in a few months of the reasons given in the complaints on which these divorces were asked. It is estimated that two-thirds of the cases were successful. The census was taken under a resolution of the last Congress, and the figures are expected to start renewed discussion of the divorce evil in the United States. There are about 40,000 cases yet to be investigated by the Census Bureau, which will complete what is known as the field work.—New York World.

TWINKLINGS.

—Lorraine—Is it true that you are engaged to Fred? Clarice—No; I have not given him a definite answer yet. I want to wait and see how he looks after the football season is over.—Judge.

—Mrs. Bunk—Men act so silly when they are making love. When my husband proposed to me he made a perfect fool of himself. Her Dear Friend—Yes, that's what everybody said at the time.—Cleveland Leader.

—Mr. Microbe—Horrible catastrophe! Ten million lives lost! Mrs. Microbe—Goodness, gracious, Mike! What happened? Mr. Microbe—The First National Bank, without a word of warning, sterilized a dollar bill.—Puck.

—"Gracious!" exclaimed Mrs. Schoppen. "I've lost my pocketbook." "Never mind, dear," replied her husband. "I'll get you another pocketbook and you can easily collect more dress goods samples."—Philadelphia Press.

—"This is a sad case," said the asylum attendant, pausing before a padded cell. "There is no hope for the patient whatever." "What's the trouble with him?" "What's the trouble with him?" asked the visitor. "He thinks he understands a railroad timetable."—Milwaukee Sentinel.

—"Nero fiddled while Rome burned!" exclaimed the student. "Well," replied Mr. Growcher, "that's better than the custom many violinists have of practicing at a time when everything is nice and quiet otherwise."—Washington Star.

—"That's a fine looking girl who just passed, said the absent-minded man. "I think she's a stenographer somewhere. Oh, come to think of it, she's yours, isn't she?" "No," replied the young merchant, disconsolately. "I asked her to be yesterday, but she said she was already engaged."—Philadelphia Press.

—It was at a reunion of a gallant Irish regiment, and in due course a member rose to express his carefully rehearsed sentiment. "Here's to the old Fifty-ninth," he began, hotly, "it's last in the field an' it's first to lave it!" "Ye muddler!" shouted a compatriot, springing to his feet. "Here's to the old Fifty-ninth, equal to none!"—Youth's Companion.

STATEMENT CONDITION

The Murchison National Bank

of Wilmington, N. C. At the close of business October 1st, 1907.

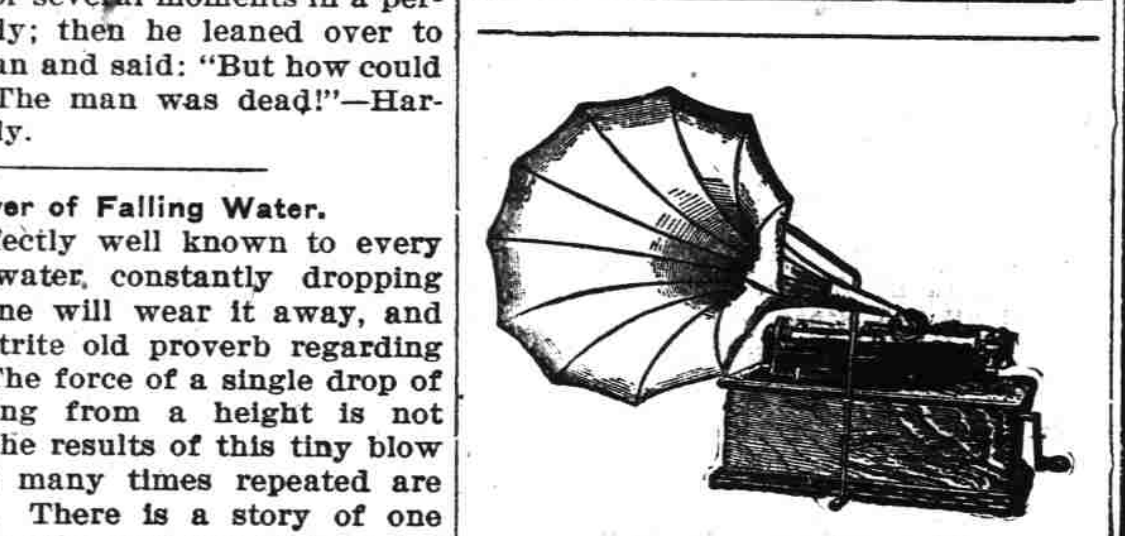
Table with columns: RESOURCES, LIABILITIES, DEPOSITS. Includes items like Loans and Discounts, U. S. Bonds, Bank Building, Cash, Capital, Surplus and Net Profits, Circulation, Deposits, U. S. Bond Account.

GUION & DAVIS, Barbers and Hair Dressers.

Are still at the old stand, No. 1 South Front street, where they are prepared, as usual, to serve the public in the best style. Everything necessary to the comfort and complete satisfaction of our patrons.

W. B. THORPE & CO. Inc.

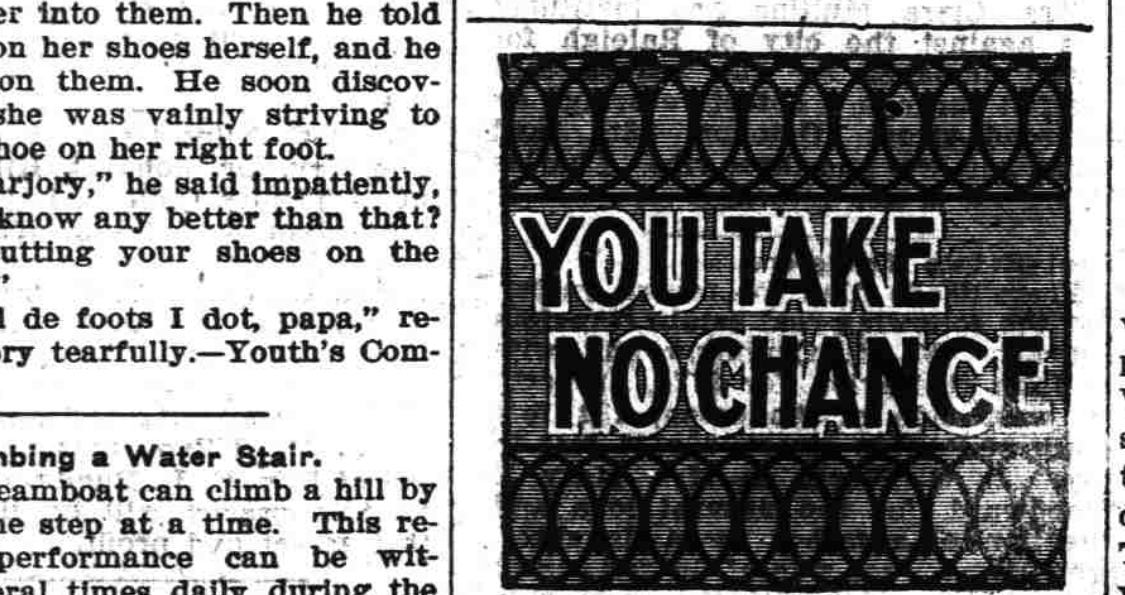
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upon the bounty of your friends or relatives if you have a Savings Account of your own. This thought alone ought to make every man or woman feel the necessity of saving and depositing regularly at this bank! NOW, while you've health is the time to build YOUR BANK ACCOUNT!

Atlantic Trust & Banking Co.

Matt J. Hoyer, President. Milton Calder, Cashier. Southern Bldg. Oct 30 tf

Atlantic Coast Line

Schedule in Effect August 27th, 1907.

NOTICE. The arrivals and departures are given as information, as well as connections with other companies, but arrivals and connections are not guaranteed.

Table with columns: NORTHBOUND, SOUTHBOUND. Lists routes to Philadelphia, Baltimore, Washington, Norfolk, Richmond, Petersburg, Weldon, Rocky Mount, Wilson, Goldsboro, and New York.

SOUTHBOUND

Table with columns: SOUTHBOUND. Lists routes from Philadelphia, Baltimore, Washington, Norfolk, Richmond, Petersburg, Weldon, Rocky Mount, Wilson, Goldsboro, and New York.

NORTHEAST

Table with columns: NORTHEAST. Lists routes to Philadelphia, Baltimore, Washington, Norfolk, Richmond, Petersburg, Weldon, Rocky Mount, Wilson, Goldsboro, and New York.

WESTBOUND

Table with columns: WESTBOUND. Lists routes to Philadelphia, Baltimore, Washington, Norfolk, Richmond, Petersburg, Weldon, Rocky Mount, Wilson, Goldsboro, and New York.

DAILY EXCEPT SUNDAY

Table with columns: DAILY EXCEPT SUNDAY. Lists routes to Philadelphia, Baltimore, Washington, Norfolk, Richmond, Petersburg, Weldon, Rocky Mount, Wilson, Goldsboro, and New York.

Trains No. 42 and 41 carry Pullman Sleeping Cars between Wilmington and Washington, connecting with Pennsylvania R. R. for all points east, also between Wilmington and Norfolk. Trains No. 48 and 49 carry Pullman Parlor Cars between Wilmington and Norfolk.

T. C. WHITE, Gen. Passenger Agent. W. J. RAIG, Passenger Traffic Manager.

The Southern National Bank A Bank For All People

As an Incentive to Save



what could be more persuasive than a pretty woman—a fiancée, for instance. Women are pretty good savers themselves, at times, and they appreciate the man who provides for future rainy days by saving when the sun shines. This is probably a hint to YOU. If you are not now saving, get the habit. Our Bank affords you every facility and offers you every inducement.

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