

**A North Carolina Company
For North Carolina Insurers**

The North Carolina Home Insurance Company is the oldest State Company, having been organized in 1868. This Company has returned to its North Carolina policy holders Two Million Dollars to reimburse them for property destroyed by fire. Its policy is as strong as that of any company doing business in America. Your patronage is, therefore solicited.

WALKER TAYLOR,

Local Agent, Wilmington, N. C.

**THE COAST LINE
STOCKHOLDERS**

Annual Meeting in Richmond—Interesting Report of Fiscal Year's Operations and Financial Transactions.

In the course of the annual meeting of the stockholders of the Atlantic Coast Line in Richmond Tuesday the News Leader of the same afternoon has the following which will be read with local interest:

In point of numbers the meeting was the largest held here in many years, and the usual harmonious spirit prevailed throughout. Stockholders asked questions concerning the report of the president and the directors. Chairman Walters of the board, answered every question fairly and courteously and each questioner complimented Mr. Walters and the officials on the year's work and explanations made in the meeting.

Of a total of 501,242 shares of stock, 394,442 shares were represented in person or by proxy. President Emerson called the meeting to order and John P. Branch was elected chairman. All of the directors were present as they had had a meeting just before the stockholders met.

ANNUAL REPORTS.
Printed copies of the annual reports were presented to all in the meeting. This report showed that the total earnings for this year were \$26,771,528.54, an increase of \$1,903,080.49 over last year, or a gain of 7.66 per cent. The operating expenses and taxes for the year were \$20,422,026.99, an increase of \$3,549,824.53, or 21.02 per cent. Of this increased cost \$2,731,239 went into the operating expenses, of which nearly half, or \$1,056,817 was paid out in extra or increased wages.

One of the most significant features of the annual report was the following statement: "This company has no floating debt."

President Emerson said in his report: "We are now operating these reduced rates, although we believe them to be confiscatory, and their legality is being tested in the courts; in the meantime the company is suffering irreparable loss pending final decision."

Chairman Walters, in replying to queries from some of the stockholders as to the great increase in cost of operating said that two of the most important factors in operating a railroad, labor and material, had been most unsatisfactory during the year. The labor unions had become strongly organized and in several instances had enforced unfair burdens on the road; but his road was no exception to this rule, as he had found, on investigation, that roads in the North and West were suffering from like conditions.

Materials, Mr. Walters said, had increased in cost from 60 to 70 per cent. in the last ten years. This was an additional burden. Things that could be bought in 1897 cost from 60 to 70 per cent more in 1907.

Continuing, Mr. Walters stated that he had made a trip on the road recently and found that retrenchment was the motto in every office, and he felt assured that with the proper curtailment of expenditures the stockholders could also feel assured that everything was being done for their protection and benefit.

The income account shows that the surplus income for the year is \$125,869.41. The total number of miles operated during the year were 4,360.92. The ratio of operating expenses and taxes to gross earnings was 76.36 per cent, an increase of 8.00 per cent. as compared with last year.

"During the fiscal year there were sold \$400,000 of the first consolidated mortgage fifty-year four per cent. gold bonds, from those held in the treasury, at a figure which netted to your company \$392,000.

"In order to provide payment for 100 new locomotives, 3,280 steel underframe freight cars and 53 passenger equipment cars, costing \$5,000,000 it became necessary to issue trust equipment bonds. The indenture securing these bonds is dated March 1, 1907, and, under same, a cash payment of \$500,000 was made, the balance of the principal being payable at the rate of 450,000 per year, payable semi-annually, the first payment of \$225,000 being made on Sept. 1, 1907, and the last payment to be made on March 1, 1917. The deferred payments bear interest at the rate of 4 per cent per annum. The net amount realized from the sale of these bonds was \$4,147,650.

"To provide the necessary funds to carry on improvements under way, your board of directors authorized the issuance of \$5,000,000 of three year five per cent notes. These notes are dated March 1, 1907, and the entire issue was sold for 95 1-2 per cent. The net amount realized from the sale was \$4,775,000.

"Owing to the shortage of the strawberry and vegetable crops, the gross revenue from that source was \$239,287.25 less than the preceding year. Other traffic conditions were favorable, and with our increased equipment we were able to overcome this loss, and show a gross increase from freight, traffic of \$1,069,170.26, or 6.15 per cent.

"Passenger traffic shows a gross increase of \$647,818.59, or 11.92 per cent.

"The number of tons of freight earning revenue increased 7.72 per cent; the number of tons carried one mile increased 11.11 per cent; the mileage of revenue freight trains increased 5.52 per cent; and the average number of tons carried per freight train mile increased 6.35 per cent.

"The number of passengers carried increased 6.8 per cent; the number of passengers carried one mile increased 12.04 per cent; and the mileage of revenue passenger trains increased 7.32 per cent. The average number of passengers carried per train mile increased 3.00 per cent.

"The statement attached to this re-

(Continued on Page Four.)



Heat

Where you want it—
When you want it—
No smoke—no smell—no trouble.

Often you want heat in a hurry in some room in the house the furnace does not reach. It's so easy to pick up and carry a

PERFECTION Oil Heater
(Equipped with Smokeless Device)

to the room you want to heat—suitable for any room in the house. It has a real smokeless device absolutely preventing smoke or smell—turn the wick as high as you can or as low as you like—brass font holds 4 quarts of oil that gives out glowing heat for 9 hours. Finished in Japan and nickel—an ornament anywhere. Every heater warranted.

The Rayo Lamp

is the lamp for the student or reader. It gives a brilliant, steady light that makes study a pleasure. Made of brass, nickel plated and equipped with the latest improved central draft burner. Every lamp warranted. If you cannot obtain the Perfection Oil Heater or Rayo Lamp from your dealer write to our nearest agency for descriptive circular.

STANDARD OIL COMPANY

As an Incentive to Save



What could be more persuasive than a pretty woman—a fiancée, for instance? Women are pretty good savers themselves, at times, and they appreciate the man who provides for future rainy days by saving when the sun shines. This is probably a hint to YOU. If you are not now saving, get the habit. Our Bank affords you every facility and offers you every inducement.

Carolina Savings & Trust Co.
Big White Building, Corner Front and Princess.

Clyde Steamship Company.

New York.
Wilmington, N. C., and
Georgetown, S. C. Lines



New York for Wilmington.
S. S. Carib... Friday, Nov. 15, 1907.
S. S. Navahoe, Friday, Nov. 22, 1907.
Wilmington to New York.
S. S. Navahoe, Saturday, Nov. 16, 1907
S. S. Carib... Saturday, Nov. 23, 1907
Wilmington for Georgetown.
S. S. Navahoe, Monday, Nov. 11, 1907
S. S. Carib... Monday, Nov. 23, 1907.
Both steamers have good passenger accommodations.
Through bills of lading and lowest through rates guaranteed to and from points in North and South Carolina.
For freight and passage apply to
E. G. SMALL, SOLE AGENT,
Wilmington, N. C.
E. SINDALL, G. F. A.
H. E. MAYNARD, Acting F. T. M.
H. H. RAYMOND, Acting G. M.
180 Broadway, New York.
General Offices, Pier 16 N. E. Whar. 4th
Apr 15-17

**Some Men's
Clothes**

Look as if their maker hated their wearer. What's the sense of such work? It is rank injustice to good citizens. We have a good thing for you: Stern-Bloch Smart Clothes. They are the best in America. They will fit with a new style that you have never met before. Their workmanship is the careful attention of 53 years of clothes knowledge.

Boys' School Suits and Pants from the cheapest to the best. Our line of hats and furnishing goods is complete. Call in and take a look.

J. W. FLEET CO.

NO. 7 N. FRONT ST.

Phone No. 673. Suits Made to Order.



What's the Use

of paying more for an article through prejudice, than you can buy for less, that's just as good?

Take Whiskey, for instance.

We make but one charge—just for whiskey—that's all. When you pay more than we ask for our whiskey you are being taxed for something else besides the whiskey.

Now "WHAT'S THE USE" of you paying an excess to anybody for imaginary superiority—when we have the same goods, but are content through immense volumes of sales, to break even on profits—instead of "hiking up" the price beyond the point of giving you value received.

"CHESTERFIELD" products are "AS GOOD AS THE BEST FOR LESS." That's the reason "CHESTERFIELD" Whiskies are popular.
"CHESTERFIELD NEVER DISAPPOINTS." Full quart \$1.00. TRY IT.

Southern Distilling Co.

M. SELIGMAN, MANAGER.

Phone 248 for quick delivery.

The Wilmington Savings and Trust Company

at close of business, Saturday, November 2nd, 1907.

ASSETS.	
Loans and Discounts	\$1,234,451.66
First Mortgage Bonds	2,000.00
Real Estate	55,000.00
Furniture and Fixtures (charged off to)	1.00
Cash in our vault	\$59,134.18
Cash in transit to us	20,000.00
Cash to our credit in Wilmington National Banks	141,600.72
Cash to our credit in New York and Richmond Banks	49,975.27
Cash items in drawer	none
	300,710.17
	\$1,592,162.73
LIABILITIES.	
Capital Stock	\$25,000.00
Surplus	147,259.67
Deposits	1,419,903.06
Discounts	none
Bills Payable	none
	\$1,592,162.73

I, C. E. Taylor, Jr., cashier of the above bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
C. E. TAYLOR, JR., Cashier.

Attest:
J. W. NORWOOD, J. V. GRAINGER,
N. B. RANKIN, Directors.

If interested in

**Cabinets, Extension Tables,
Sideboards, Buffets, China**

you have only to come to our store to see the largest line in the city, and at prices made possible only by our cash car load buying.

20 Office Desks, 6 Typewriter Chairs, Revolving Office Chairs and Typewriter Desks. Like all our goods, very cheap. Drop in and take a look. No trouble to show goods.

THE WILMINGTON FURNITURE CO.
126-128 Princess Street.



Just One Case

will convince you that Pale Export beer is the best. We charge no more for our pure and delicious Pale Export Beer than you will pay for an inferior grade, and you have the advantage with it of a healthful and strengthening beverage. Try our Pale Export Beer and you will note the benefit derived from it.

DARLEY PARK BWG CO.
G. Morgan Knight, Manager
319 N. Nutt St. Phone 49.

THINK OF IT!

There were more Ford Automobiles sold in 1907 than any other car in the world.

THE REASON: All Ford owners are happy. Ask 'em.

PLATT & COMPANY AGENTS

Will Remain One Week Longer

Owing to the great demand for the Celebrated REDFERN CORSETS, Miss Electa Rue, the expert Corsetiere of New York City, has consented to stay with us all this week. She will be delighted to have the ladies call, and she will explain to them all the merits of this genuine halsbone Corset, all guaranteed absolutely Rust Proof.

C. H. FORE & COMPANY

We Can Fit Any Form

Never mind your size, Sir, Your Suit is Here.

If you have been bothered in getting Clothes to fit you—it is right here that your troubles will end.

The Abnormal Man is never without our gates. The LARGE MAN, the SHORT MAN, the FAT MAN, and the man that is Long Drawn Out will find his fit here.

WE FIT EVERY FORM PERFECTLY

We do it without extra charge. The fabrics and cut of the garments are correct for the form for which they are intended.

We make no extra charge for fitting "HARD-TO-FITS."

SUITS AT \$10.00 TO \$25.00

Come here and see what we can do for you in the way of fitting you, as you would like to be fitted—at a price you'll be willing to pay.

J. M. SOLKY & CO
THE ONE PRICE CLOTHIERS. MAONIC TEMPLE BLDG.

The Southern National Bank

A Bank For All People

SMOKE CUBAN BLOSSOM CIGARS!

WHY?
BECAUSE IT IS THE BEST CIGAR FOR THE MONEY.

H. L. VOLLERS.
WHOLESALE GROCER.

FRESH DRIED FIGS

Shelled Almonds, Walnuts and Pecans.

Oatmeal, Buckwheat and Maple Syrup.

Fancy Celery, Louise Olives.

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