

Writing to change your address... Notice of Marriage or Death... Remittances must be made by Check...

THE INCOME TAX.

There seems to be some confusion of ideas in the popular mind as to the meaning and scope of the income tax...

The intent of the law undoubtedly was that the net profits, free of all deductions of any kind, free from all taxes of any kind, after reasonable deduction for support of family...

The constitutional prohibition of taxing incomes derived from property already taxed, coupled with the latitudinous exemption now allowed...

While the constitution in section 10, article 5, empowers the Legislature to levy an income tax, and in the same clause limits the Legislature to levying the tax only on such incomes as are not derived from some business or property already taxed...

Practically speaking the limitations on the law, and the free interpretation of "net income" by Treasurer Bain, allowing the lister to deduct the expenses of his business...

A FOOL OR A FRAUD. The farmers of Washington county, Ohio, never knew how well off 149 out of 150 of them and 149 out of 150 of all the other farmers in this country are...

Thirty-nine out of every forty farmers, sixty-one out of every sixty-two bankers, ninety-two out of every ninety-three merchants...

According to the report of the meeting this rich effusion "produced a profound silence." Well, we should think it did, for the farmers who listened to it doubtless sat there with their mouths open in astonishment...

It is Col. Doan is not already a farmer as well as a Colonel, a Congressman and an investigator, and he don't go right straight and buy a patch of land somewhere in New England...

But the one great fact remains that of all nations on the earth are they the most wonderfully favored in respect to the products of the soil.

Mr. L. L. Mallard, a prominent merchant of Wallace, N. C., was in the city yesterday on business.

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as to standard of value, which simply means that the coin of the United States shall be the coin not only of the United States, but a coin of the world recognized at its face value everywhere.

Under the act of Congress referred to, one or more vessels of the Navy will be fitted as training ships, and for a few weeks each summer will be stationed at towns where such companies have been formed, to receive them on board, and give them the careful instruction in all the duties of the service.

How they will manage to get one of these war-ships to Charlotte is hard to conceive; but this is a problem for the Navy Department to struggle with, and it will doubtless be readily solved, and in a manner satisfactory to all concerned.

It was, perhaps, never contemplated by the framers of the law that inland towns would furnish companies for the naval reserve, but the fact that Charlotte, hundreds of miles from the ocean, has done so, is suggestive.

At all events, Charlotte has taken the cake, and a newspaper paragraph informs the public that Adjutant General Glenn, of the N. C. State Guard, has returned to Raleigh from Washington, D. C., where he made arrangements for the equipment of the Charlotte artillery as a company of the naval reserve.

A leading commission house of Norfolk has issued a circular, based on information received from its correspondents, from which the following extract is made.

The peanut situation, as to the growing crop, can be briefly summed up in the following statement: that with no disaster to happen to it from now, it will be about half as large as last year's, which will also consider putting it at three-quarters of an average crop.

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