

ADVERTISING SCHEDULE. THE WEEKLY STAR is published every Friday morning...

VOL. XXIV.

apparently no nearer a satisfactory solution. When it does reach a solution, it will be by a compromise.

But whatever that solution may be, it will not be such as to supply either the South or the West with the volume of money which they need, and it therefore behooves them to combine their strength in Congress...

We are sending out bills for subscription to the WEEKLY STAR. Many subscribers are in arrears, and some of them pay no attention whatever to requests to pay what is honestly due us.

A Boston court has decided that a steam whistle is not a "fog-horn." We'll wager that that same court would decide that a "fog-horn" is not a jewsarp, nor a hand-organ, nor a four-year old steer nor anything of that sort.

It is said that President Cleveland and Secretary Carlisle are becoming irritated at the action of the New York banks, since the Treasury has got into the pinch for free gold, these banks seeming disposed to run the Treasury which is being compelled to meet the demands for gold for export, notwithstanding the fact that there is \$600,000,000 of gold locked up somewhere in this country.

The advocates of a high tariff on wool seem to be distressed at the prospect of putting it on the free list and declare that it would destroy the wool-growing industry in this country. They make this assertion in face of the fact that wool-growing flourished when there was little or no protective tariff on wool, and that the industry has not grown under the protective tariff that has prevailed since the war, now amounting to about sixty per cent. Instead of a low tariff or no tariff doing an injury to the wool-growing industry it would build it up, for it would cheapen goods, which would make an increased demand for them and consequently an increased demand for wool.

Col. John D. Cameron, who is one of the best known and most thoroughly equipped editors in North Carolina, has leased the Asheville Democrat and will take editorial charge next Thursday. The STAR welcomes him back to the fold.

UNEVEN DISTRIBUTION.

In writing a few days ago upon the necessity of State banks in the South and West to supply the volume of currency which the people of these sections need, we called attention to the fact that the early marketing of the crops was delayed nearly every year waiting till arrangements could be effected with Eastern banks to secure the money to "move the crops," as the phrase goes. This money must come from the Eastern banks because there is nowhere else for it to come from, and yet if it wasn't for the farms of the South and the West, the exports from these which form the bulk of our commerce and bring wealth to the country, this country would be bankrupt inside of two years.

To ascertain the amount of money, bonds, securities, deposits in banks, savings banks, trust companies, stocks, &c., which represent money in some form, and upon which many might be borrowed, census agents for 1890 made an investigation and reported for the various States. The sum total of all such, designated as "loanable funds," upon which credit is based, footed up \$5,840,438,191, an average per capita of \$93.03 to the 64,156,300 population of the whole country. This embraces every character of paper which might be used as a collateral upon which to borrow money.

The statement of the gross amount or rather the method by which the gross amount was arrived at is deceptive, for it counts the same money in different forms sometimes several times. For instance, it counts the \$1,000 deposited in a bank as \$1,000 of available money in the bank and then counts the \$1,000 certificate of deposit as "loanable funds," and if the party who held it had borrowed money on it the money he borrowed would be included, and the certificate which had passed into the hands of the lender would be again counted, thus the money which passed hands and the certificate being counted several times, so that this total found simply means that the census men found money, and paper of various descriptions which might be used in borrowing money, to that amount.

But assuming that the figures are correct and that there is really in the country that much capital or its equivalent in some sort of negotiable paper it will be interesting to note how it is distributed.

Table showing population and all banks for various States and Territories. Columns include State/Territory, Population, and All banks.

These embrace all but a few of the Atlantic, a few of the Western and the Pacific States. It will be noted in reference to this table that the Eastern States lead with per capita of "loanable funds" ranging from \$80.70 to \$361.73, the West following with per capita ranging from \$32.43 to \$75.25, while the South come third with per capita ranging from \$6.47 to \$46.03.

Of the total amount of the loanable funds of the whole country, which is put at \$5,840,438,191, the Eastern States control \$3,737,813,013, or 60 per cent.; the Southern States \$1,974,041,999; the Western States and Territories of the West not included in the list, \$1,108,584,183, or about one-third.

It may be asked how it is that these Eastern States have become such a money power? In natural resources or productiveness of soil they are not the equals of the Southern or of the Western States, upon the latter of which some of them are dependent for breadstuffs to-day. Investigation will show that it is due primarily to the fact that they have turned their attention to manufacturing industries which have always been more or less fostered by the Government, but especially within the past thirty years, during which they have reaped the benefit of a high protective tariff. The money

ISLAND BEACH HOTEL.

The Damage to the Annex by Thursday's Gale Not So Great as First Reported. The damage to the annex to the Island Beach hotel by the wind storm of last Thursday, the STAR is glad to learn, is not so great as was reported by persons who came up from the Hammocks that night.

Mr. Geo. R. French, president of the Seacoast Railroad Co., visited the Hammocks yesterday afternoon to ascertain the extent of the damage. On his return to the city last evening he was seen by a representative of the STAR. Mr. French said that a contractor and builder who went with him to the Hammocks estimated that one thousand dollars would repair the damage. Mr. French said the building would be repaired and ready for use by the first of June.

With this uneven distribution of the money of the country there can be no real prosperity, for a comparatively few States have it in their power to contract or expand the volume of currency at their will and thus hold the other sections at their mercy. Money to be useful, and to perform the full functions of money, must flow freely and not be subject to the combinations that may be formed by a small number of money kings.

We are sending out bills for subscription to the WEEKLY STAR. Many subscribers are in arrears, and some of them pay no attention whatever to requests to pay what is honestly due us. With this class our patience is nearly exhausted, and in a short time we shall begin to cut them off, as we cannot afford to publish a paper for nothing and pay the postage too.

The State Capitol of Texas is said to be the largest State building in the United States. Texas was looking for a "dirt cheap" job and got a Chicago syndicate to build this big house for 3,000,000 acres of land. It is a nice piece of work, however, and it is said to have cost the syndicate \$3,500,000. It was begun in 1881 and completed in 1888.

The Chinese telegraph system has been connected with the Russian and overland messages can now be sent to any part of Europe. It will not be many years before Russian lines will run through Siberia, form connection with lines in the northern part of this continent, and thus open another way of communicating with the far East.

Mr. J. Dickson McKee, of Brunswick county, who has heretofore cultivated rice quite extensively every year, has not planted any this season, and as he thinks more profitable crops, he will keep his rice fields "fowed" until next Fall, in order to "kill out the grass," he expects to experiment with the rice in the fall. When it was suggested to him that the oats would develop such a luxuriant growth of stalk that they would probably fall to the ground before harvest time, he replied that he was satisfied that he would seed very thickly all difficulty would be avoided.

The country is heavily stocked with rice, the result of overproduction, and it may be seriously doubted if the crop made in this year will be sold at a high price. It is a pretty well known fact among cotton men and generally admitted that while the crop this year will be larger than that of 1892, it will not run up as high as did that of 1891. Now that the year the supply fell short, and the year before the market was overstocked, it is probable after all that this year will be a pretty well known fact among cotton men and generally admitted that while the crop this year will be larger than that of 1892, it will not run up as high as did that of 1891.

NEWBERN, N. C., April 19.—Special to the Raleigh News and Observer.—The sheriff went out to James City this morning with wagons to dispossess the tenants of the houses, but finding all the houses locked up and the occupants absent he returned to the city, having accomplished nothing. The sheriff's men were not yet been made known, but a very large number of citizens of Newbern have been summoned to report at the court house to-morrow morning. The sheriff states that on his arrival there to-day he found an immense congregation of people, ten or twelve hundred, in the streets, all in a sullen mood, and in answer to his question, "Who lives in this or that house?" "I don't know," was invariably given.

THE COTTON ACREAGE.

THE INCREASE NOT TOO GREAT FOR THE EXPECTED DEMAND. The Status of the Crop as Indicated by Reports from the Cotton Regions by Savannah Merchants.—The Crop Expected to be a Medium Between Those of '91 and '92—Facts Which are Likely to Increase the Demand.

The impression is very general, and correctly so the STAR thinks, that the cotton production will be decidedly overdone this year, and its columns have frequently given warning to planters that a heavy crop would result in a ruinously low price, but the following from the Savannah News is on a somewhat different line, and whether the readers of the STAR agree with the views expressed or not they will read the article with interest.

The reports from the cotton region received by cotton men here contain some very interesting information, which while it cannot be definite at this early date, gives rather a general idea of the status of the crop and furnishes a basis upon which to figure out a prospect, with some degree, at least, of exactness. The general impression which is being conveyed on all hands that there is a largely increased acreage is probably the outcome of an attempt to bear the market, but there are counter-balancing circumstances which may in the end defeat the efforts of the bears.

According to the report of the State Agricultural Department there is an increase of about 10 per cent. in Georgia's acreage, and there is likely to be a very little more planted. Georgia may well be taken as an average for the Southern States, with the possible exception of Texas, as her farmers are, as a rule, conservative and consult their interests before acting hastily. In Texas it is said that the crop is likely to be considerably larger than was the crop of last year in that State, so all around, it is safe to count on an increase of about 12 per cent. throughout the entire cotton-growing section.

ABOUT SEA ISLAND COTTON. The reports in regard to the acreage vary. Some sections report an increase, others a decreasing acreage. The cotton crop is about the same. A general summary of the reports indicates that there has been little if any increase in the long staple product of the South, but an increase of 6 to 10 per cent. in Georgia and an increase of about 5 per cent. in Florida.

The upland cotton is in many places above the ground, but is not far enough advanced to base any crop prospects upon. One set-back, of which part of the crop is the danger, arises from the fact that the price of cotton seed was so high this year that almost all the farmers sold all of their seed, buying fertilizers and other things. If fertilizers are not used, the crop will be small. The consequence is that if a cold spell should injure part of the crop, or if the stands should not turn out good, the seeders would, in many instances, be minus the seed with which to replace them.

The fact of a somewhat increased acreage and the fact that the recent rains in Texas and the adjacent territory have made it probable that the Texas crop will pan out, have probably been put on the cotton acreage for the recent decline in the price, which, as is well known, has been nearly a cent per pound during the last week or ten days.

NEWBERN, N. C., April 19.—Special to the Raleigh News and Observer.—The sheriff went out to James City this morning with wagons to dispossess the tenants of the houses, but finding all the houses locked up and the occupants absent he returned to the city, having accomplished nothing. The sheriff's men were not yet been made known, but a very large number of citizens of Newbern have been summoned to report at the court house to-morrow morning. The sheriff states that on his arrival there to-day he found an immense congregation of people, ten or twelve hundred, in the streets, all in a sullen mood, and in answer to his question, "Who lives in this or that house?" "I don't know," was invariably given.

NEWBERN, N. C., April 19.—Special to the Raleigh News and Observer.—The sheriff went out to James City this morning with wagons to dispossess the tenants of the houses, but finding all the houses locked up and the occupants absent he returned to the city, having accomplished nothing. The sheriff's men were not yet been made known, but a very large number of citizens of Newbern have been summoned to report at the court house to-morrow morning. The sheriff states that on his arrival there to-day he found an immense congregation of people, ten or twelve hundred, in the streets, all in a sullen mood, and in answer to his question, "Who lives in this or that house?" "I don't know," was invariably given.

WASHINGTON NEWS.

Preparations for the Naval Review—Officers Seeking Time to Visit Home—Mr. Cleveland Will Take His Time in the Matter of Making Appointments—To Investigate the Depression in the Cotton Industry.

WASHINGTON, April 20.—The Sub-committee of the Committee on Agriculture charged with the investigation of the depression of the cotton industry, and the causes leading there to, have outlined their work and will, later in the season, make visits to New York, New Orleans and to some manufacturing centre in New England, not yet agreed upon. At those places they will take testimony and conduct their part of the investigation through the medium of a circular which has been sent out. A. B. Shepperson, an expert, has been employed by the committee to aid in the work.

The President to-day appointed W. Luther Pratt Postmaster at Blockton, Ala., vice Cornelius Code, resigned; Mulford M. Pepper, Adm. Com., vice Z. B. Hargrove, resigned. Comptroller Hepburn has appointed Henry M. Hall, Jr., Receiver of the Alabama National Bank at Wetumpka, Ga. Secretary Herbert was much better to-day and was only prevented from resuming his duties at the Navy Department by the inclemency of the weather. His improvement, however, is such that he will leave here some time to-morrow for Washington, where the Dolphin awaits him.

Chief Justice Fuller, of the Supreme Court, called at the Navy Department to-day and personally informed Assistant Secretary McAdoo that he would be unable to attend the Naval Review, owing to a press of business before the Court.

A telegram was received at the Navy Department to-day from the Superintendent of the Maritime Exchange, New York, stating that the steamer Yucatan which arrived yesterday reports that she sighted the Spanish fleet, with the Columbus caravels in tow, Sunday last, off the extreme south coast of Florida. The fleet was not met with adverse winds, they should reach the Florida coast to-day or to-morrow.

After a day of rain the White House to-day, but the falling off was too large to be accountable to this reason alone. It is apparent that the beginning of the year has set and that hereafter Mr. Cleveland will not have all his time for three hours during three days of the week, and for one hour on the fourth day. The President has taken up exclusively with the business of seeing applicants for office. To-day, those who called, scarcely filled the seats in the waiting room. The President has many Senators and Representatives in the greatest reason why another reason being that he has been so busy with the understanding—that Mr. Cleveland proposes to take his time in making appointments.

WASHINGTON, April 22.—The gold reserve is intact to-day, offers aggregating nearly four million dollars having been received and accepted by the Secretary this morning. Secretary Carlisle stated to-day that the Treasury would continue the policy of paying out gold for Treasury coin notes.

Secretary Carlisle said he did not think, in justice to those who were disposed to supply the Government with gold, that their names should be published, and for that reason alone he did not think it was wise to state the names of those who had been named. He was feeling quite good over the fact that offers aggregated a sufficient amount to make the gold reserve intact, and he felt a little better about the Treasury. He expressed the hope that it would continue to increase, so that he would be able to meet any demand made upon the Treasury for gold for export on next Tuesday. When the day closed the Treasury Department had to its credit slightly over \$700,000 in free gold. It is expected that the gold reserve will increase, as there is a disposition shown by Western bankers to help the Treasury swell its gold balance. Several banks in New York indicated that they would loan gold for greenbacks. There is better feeling temporarily at least, and the fact that no bad result has occurred by dipping into the gold reserve, and the fact that the present information is correct, to again wipe out the free gold and invade the gold reserve. No official information of these movements has reached the Treasury, but the reports come from sources usually correct. In case the shipments were made, there is nothing to indicate that Secretary Carlisle will not do as he did yesterday, viz: invade the gold reserve to meet all demands. Advice from New York indicates that up to noon to-day \$1,850,000 in gold had been ordered for shipment to Europe by Tuesday's steamers.

MARINE DISASTER. A Barge Lost—The Captain's Wife and Two Men Drowned. Plymouth, Capt. Wyman, from Newport News, with coal for New York, foundered during the heavy easterly gale Thursday night off Barnegat. The Plymouth was in tow of the ocean tug L. Luckenbach, and when it became apparent that the barge could not stand the heavy sea an attempt was made by the tug to rescue the captain and crew. The high sea running made it impossible to get near the barge, and just as she foundered the captain and one of the men jumped into the water and, being able to swim, managed to keep afloat until noon today. The barge was picked up by the tug. The captain's wife and two men were drowned.

THE RICE DOCTORS DIFFER.

Sheppard & Forcher After Dan Talmage's Sons—A Wide Difference. In addition to the statement of Messrs. Sheppard & Forcher, of Charleston, in the department of the STAR a few days since, that house sent the following to the News and Courier.

CHARLESTON, S. C., April 21, 1893. Dan Talmage's Sons, New York: As you hold to your estimates and still assert that there was on April 1 of the rice crop of the current season one hundred and twenty-five million pounds unmarketed, which is nearly 40 per cent. more than can be discovered by actual count, we invite you to join us in an immediate recount, it being of the utmost importance to the entire rice interest that an unquestioned statement be prepared and published.

Consolidated Rice Company, SHEPPARD & FORCHER. The Edgar Allan Poe stories. For years the short stories of the late Edgar Allan Poe have held the proud distinction of being the best short stories in the English language for vividness of imagination and weirdness of effect. Who that has read "The Goldbug" or "The Black Cat" will ever forget the experience?

But these master-pieces seem almost unknown to the present generation, and to provide a treat for readers of to-day, and to enable many older persons to renew a treasured acquaintance, the STAR is now publishing these brilliant short stories in installments, in both the Daily and Weekly editions, and would advise its readers to lay aside all the issues until the series is completed. A small extra edition of the Daily will be printed each day.

THE JAMES CITY TROUBLE. Matters Still Unsettled—Troops Ordered to Hold Themselves in Readiness—Gov. Carr Sent For. By Telegram to the Morning Star. RALEIGH, N. C., April 22.—Matters in James City, near Newbern, are still unsettled and look threatening. Mr. James A. Bryan, the owner of the premises, at the instance of a delegation of colored Ministers, has modified the terms he formerly offered, but the negroes have not accepted. Troops have been ordered to hold themselves in readiness to go to the scene and will probably be sent. Gov. Carr, who was absent, has been called back to the State by the situation.

A New York dispatch says: Dr. Sinclair Smith left Mr. Booth at 9:30 yesterday morning. He says his patient slept well since 9 o'clock the previous night, until 5:30 o'clock this morning. His opinion is that it is much improved.

Gen. Edward F. Beal died at his home in Washington yesterday afternoon. He was Gen. Grant's closest friend. Gold went from New York to Europe yesterday, per steamer La Champagne, to the amount of \$3,000,000, and per steamer Elbe \$1,640,000. Robert McNelly, watchman at the Mayville Ky., jail, while serving at the prison was knocked down and six prisoners escaped and took to the hills.

Shelby Review: The amount of stock so far subscribed to the Nicholson cotton mills is \$38,000, which amount, it is thought, will reach \$50,000 to-morrow, thus assuring the success of the enterprise. A man giving his name as H. J. Kennedy and claiming to be a watchmaker, visited Boiling Springs last night. After coming to Asheville he was seen by the police. He was wearing a watch which he had made in his own workshop, and he had a lot of watch parts with him. He was arrested and taken to the jail. He is now in the jail, and is being held for further investigation.