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CHEAP MONEY. Whenever there is a proposition to increase the volume of the currency by the coinage of more silver or by repealing the tax on State banks...

THE PALMETTO WAR. The feeling in Wilmington All One Way - Full Details of the Fight at Darlington - An Unprovoked Massacre - The Dead and Wounded - A Newspaper in Mourning.

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is nothing in the section to indicate the substance and functions of the certificates. If they were to be of the same character as silver certificates in circulation under existing laws, they would at best be receivable only for customs, taxes, and all public dues, and under the language of this section it is, to say the least, extremely doubtful whether the certificates it contemplates would be lawfully received even for such purposes.

Whatever else may be said of the uncertainty of expression in this bill, they certainly are of a character of legislation affecting subjects so important and far-reaching as our finances and currency. In stating other and more important reasons for its disapproval, under this section I shall, however, assume that under its provisions the Treasury notes issued in payment for silver bullion, will continue to be receivable for all purposes in silver or gold at the option of the holders, and that if when they are presented for redemption or reach the Treasury in payment of any debt, they are to be supplied by our people a safe and stable currency, the necessity of preserving this parity is obvious.

CONDITIONS SUMMARIZED. The Secretary of the Treasury has, therefore, for the best of reasons, not only promptly complied with every demand for the redemption of these Treasury notes, but the present situation, as well as the letter and spirit of the law, appear plainly to justify, if they do not entitle upon him, a continuation of such a policy.

THE FINANCIAL DISTURBANCE. which swept over the country during the last year was unparalleled in its severity and disastrous consequences. There seems to be almost an entire cessation of faith in our financial ability and a loss of confidence in our fiscal policy.

CONFIDENCE RESTORED. Confidence in our absolute solvency is to such an extent reinstated and faith in our disposition to adhere to sound financial methods is so fully restored as to produce the most encouraging results both at home and abroad.

CURRENCY CONDITIONS. growing out of the law compelling the purchase of silver by the Government, that a glance at such conditions and a partial review of the law referred to, may not be unprofitable.

FIRES AT MAXTON. Caused by an Inconspicuous Railroad Depot Burned - Loss About \$1,000. (Special Star Correspondence.)

GOV. TILMAN AND THE A. G. L. The Railroad Ready to Accede to All Demands of the Constituted Authorities of the State of South Carolina.

GEORGIA'S SENATOR. Speaker Chas. F. Crisp Appointed to Succeed the Late A. H. Colquitt. (By Telegram to the Monitor.)

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