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NEWBERN, N. C., TUESDAY MORNING, JANUARY 21, 1862.

NUMBER 21.

BY J. L. PENNINGTON.

THE NEWBERN WEEKLY PROGRESS AN INDEPENDENT NEWSPAPER.

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WEDNESDAY MORNING, JAN. 15, 1862.

The Yankee nation is just now greatly exercised about the prospective glory that is to accrue to them through the operations of the great Burnside expedition.

They have taxed their skill at lying to the utmost capacity of late in attempts to keep the South from learning its true destination so that it might surprise some unsuspecting locality, as in the case of Port Royal, and indulging very extravagant hopes of what it is to accomplish.

Where the fleet is to go of course no one can tell but those who control it, and it behooves everybody to be on the alert, ready to meet it with spirit and determination wherever it does come.

MILITARY MATTERS.—General Branch commanding this division returned from a trip to Hyde county some days ago and is now at his headquarters in this place zealously applying himself to the duties of his responsible position.

More About the Proney—Who saved her Crew, Etc. It will be remembered that we published the official letter of Commander Lynch to the Government giving the details of the wrecking of the Proney and the rescue of the crew; and it will also be remembered that in this detailed account only a bare mention was made of the services of Col. Singletary, but as will be seen from the following letters the facts are leaking out despite that very strange report.

Col. Lee of the 37th Regiment has been given command of this post, we learn, and is expected by every train His Regiment is already encamped at or near Camp Gardin. Col. Lee is an old Army Officer and his appointment to the command of the post has given rise to many expressions of satisfaction among both soldiers and citizens.

Please acknowledge receipt of the enclosed and much oblige, dear sir, very respectfully, your obedient servant, LEON MISAHO.

Colonel— I am not willing to quit a country in which I can still correspond with you without sending you the expression of my gratitude for your good offices in the disaster which has just overwhelmed me.

From the first moment you sought to place all your means at my disposal, and several times attempted to cross the breakers to come to my rescue.

LATE EUROPEAN NEWS! SECRETARY CHASE'S GIANT FINANCIAL SCHEME.

Everything in America is on a magnificent scale. She has mammoth mountains, her waterfalls are towering floods, her rivers, her towers and spires, her busy, her mighty altitudes of Europe.

MISCELLANEOUS. A lady of Baltimore, who is an earnest admirer of the South character, has forwarded to Mrs. Jefferson Davis a costly robe as a testimonial of the high regard which she entertains for her.

THE SCHOONER S. R. MURPHY, from Havana, successfully ran the blockade, and arrived at Mobile. She brings a lot of coffee, acids, potash, shot, sulphur, quinine, &c.

NORTHERN FINANCIAL CRISIS. A correspondent from Norfolk, who has the opportunity of reading the Northern papers, writes as follows: "The financial crisis in the North is increasing. There will be a break down soon that will throw the great Mississippi bubble in the shade.

WAR MATTERS. A dead calm prevails in all quarters, and we have nothing new to report touching the situation of public affairs. Some few rumors have been in circulation for two days past, of the landing of the enemy at certain prominent points, but nothing has been officially confirmed, and we place no faith in these vague sensation stories.

THURSDAY MORNING, JAN. 16, 1862. We were very sorry to learn from a member of Company F, 2nd Regiment N. C. S. T., yesterday, that Captain H. L. Cole, its commander, is dangerously ill at Fredericksburg, Va.

WHY PRESIDENT LINCOLN DARE NOT GIVE UP THE REBEL COMMISSIONERS. [From the London Telegraph, Dec. 25.] A general impression prevailed at both ends of the metropolis yesterday that the latest intelligence from America wore a more peaceful aspect; and there can be no doubt that, if the councils at Washington were governed by pure reason and sound sense, the differences with this country would be brought to a prompt and friendly termination.

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NO TIDINGS OF THE BURNSIDE EXPEDITION. WILMINGTON, N. C., Jan. 14.—9 o'clock at night.—Nothing has been heard here of the Burdick expedition.

COMPANY F.—We were very sorry to learn from a member of Company F, 2nd Regiment N. C. S. T., yesterday, that Captain H. L. Cole, its commander, is dangerously ill at Fredericksburg, Va. Captain Cole is a citizen of this town and his company was made up in this country, and was among the first to throw themselves into the breach for their country and freedom.

FROM FORTRESS MONROE—SAILING OF CHAS. HENRY FOSTER FOR HATTERAS. FORTRESS MONROE, Jan. 15.—The U. S. steamer S. R. Spaulding sails hence for Hatteras Inlet this afternoon. Among her passengers is Charles Henry Foster, U. S. Marshal for North Carolina.

THE WEATHER. PETERSBURG, Jan. 14.—P. M.—It has been snowing and hailing here all day, and is still snowing to-night. The temperature of the weather is about that degree which indicates the cold snap.

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RATES OF ADVERTISING IN THE WEEKLY PROGRESS. The following are the rates of Advertising in the Weekly Progress, to all save those who contract by the year and advertise in both weekly and daily papers.

SPEECH OF MR. VALLANDIGHAM, OF OHIO, IN THE YANKEE CONGRESS ON THE TRENT AFFAIR. In our edition of Saturday last we made mention of the fact, says the Richmond Dispatch, that Mr. Vallandigham made a speech, on the 7th inst., in the House of Representatives, on the surrender of Mason and Sidel, the following is the report of his remarks on that occasion.

FROM GEN. JACKSON'S COMMAND—OURS AND THE ENEMY'S MOVEMENTS. A correspondent of the Lynchburg Republic writes from the 4th Regiment of Virginia Volunteers, writes from the Camp of the Cross Roads, Berkeley co., Va. Jan. 16, as follows: I wrote you a short sketch of the taking of Bath and its surroundings on the morning of the 6th, whilst drawn up in line of battle opposite Hancock.

COURT MARTIAL.—An officer's court, we understand, is in progress here the object of which is to determine whether a member of one of the military corps in this department shall be shot for insubordination or whether he shall be permitted to live and reform. Now everybody, of course, will want to know who he is, what he done and who is trying him; but then we can't tell that, for they don't admit us into their court room.

AGAIN TO HAND.—Hutton & Freleigh's Southern Monthly for January is on our desk, filled as usual with its fine selection of reading matter. Those who want a cheap history of the war without waiting for the slow and prosy productions of historians should at once send three dollars to Hutton & Freleigh, Memphis, Tenn., and get the Southern Monthly, and at the end of the war have it bound.

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