

FOR OPEN REPUTATION.

Maj. William A. Smith, of Johnston, Congressman elect from this District, has recently published a letter in which he takes bold ground for the reputation of the State debt.

Major Smith, during the canvass last Summer, advocated, we are informed, the same ground, and he doubtless feels emboldened in view of his election, to urge still more strongly the peculiar views entertained by him during the campaign.

If ever there was a time when reputation could be tolerated, that time is the present. The circumstances which surround our condition—the embarrassed and bankrupt condition of the State—the wholesale destruction of our property by the unforeseen events of the war—the unlawful and unauthorized manner in which our bonds have been issued and appropriated—the enormous and unprecedented increase of our debt under Radical management—these and various other causes have a decided tendency to prepare the public mind for such a proposition as that which has just been submitted in Major Smith's letter, namely, immediate and entire repudiation of every dollar that North Carolina owes her creditors.

Maj. Smith's arguments are plausible; but will not bear the test of thorough investigation. His policy may be popular in certain sections, but we do not believe it will meet with general approval.

In the first place, repudiation is directly in the face of the very language of the Federal Constitution. A State cannot pass a law to impair the obligations of contracts. This is expressly prohibited. So we are met at the threshold by a barrier that is insuperable.

In the second place, it is wrong in principle. The State ought to pay her just debts as far as her ability extends. Which classes of her bonds are just—which classes were issued in fraud and corruption—which were fraudulently disposed of and bought up—which were issued without proper authority and without proper consideration, are questions to be determined at the proper time.

We are for a compromise of our indebtedness. We are in favor of the alteration of that clause of our State Constitution which gives our creditors a perpetual mortgage on the real and personal property of North Carolina, and leaving the matter in the hands of the Legislature for settlement.

The present debt of the State is a burden too grievous to be borne. It hangs as an incubus upon the efforts of the people. It cramps them at every turn. It crushes their energies and drags them down by a system of onerous taxation that is intolerable in their present pecuniary embarrassments.

But repudiation is not the remedy needed or desired. Aside from its unconstitutionality, the people of North Carolina do not propose to evade the payment of honest debts while the State has some assets in hand. The main questions to be decided are, what part of the indebtedness of the State has been honestly contracted, and how much the State is able to pay—taking into consideration her present condition and future prospects?

LET THERE BE NO STRIFE AMONG US. The personal ambitions and petty spite of individuals sink into insignificance and nothingness when compared with the interests of the whole people and the welfare and prosperity of the State.

North Carolina has too much at stake—her interests are too precious—her rights too sacred, for personal wranglings and disputes to sow the seeds of dissension in the ranks of that political party upon the success of whose principles depend the hopes of the State, and into whose keeping alone should be entrusted her destinies and her honor.

The Radical party, while it had control of the Legislative department of the State Government, was guilty of an organized system of fraud and swindling which is unparalleled in the annals of legislation, and which will stand as an everlasting stigma of disgrace and crime upon the statute books of North Carolina.

If such a party should ever be again trusted with the absolute control in the State, then there will be no security from outrage—no check against corruption—no safeguard against usurpation—no protection for the most sacred rights of person and property.

In order to keep the Radical party in subjection, it is necessary that there be a thorough union of its opponents and the utmost vigilance and energy on the part of all honest men who desire to see Radicalism overthrown and kept under control.

For that reason, it behoves those who are true Conservatives to forget all minor considerations, to banish all private dissensions, to preserve the privity and integrity of their party and to adhere to its organization.

There should be no strife among those who profess to belong to the same political faith. We must fight the common enemy, and not waste ammunition on those who have enlisted under the same political banner with ourselves. We must keep in the line of organization. We must be prepared to yield our personal feelings when they come in contact with the harmony and unity of the party. We must surrender our prejudices when they threaten its disintegration and ruin. We must hush the voice of discord in our ranks and fight our opponents inside of our party lines.

If there have been ill-feelings engendered, if passion and impulse have alienated those who should be standing shoulder to shoulder and heart to heart in a common struggle for the welfare and highest interests of North Carolina, let strife be buried and bickerings cease; in view of the paramount obligations resting upon each individual member of the Conservative party to keep the organization intact, if the party is to be preserved from dismemberment and destruction.

CONSTITUTIONAL AMENDMENTS. One of the first subjects that will engage the attention of the Legislature when it returns after the recess, will be the amendments proposed to the Constitution of the State.

It is known that several of the leading Radicals, while they are unwilling to vote for the bill of amendments as a whole, are in favor of several of the changes proposed. The Conservatives have not a two-thirds vote in the House of Representatives, and therefore it is necessary to look to the Republican side for assistance.

Certain changes in the present Constitution are so imperatively demanded that the people, without distinction of party, ask that they be made at the earliest practicable moment. If, therefore, the bill to amend the Constitution cannot be passed as a whole, then the question comes up, has the Legislature the right to separate the several amendments, and vote upon them separately?

It has been decided in New Orleans that the municipal authorities have no power to lease the public squares to a circus company or any private party.

A New Jersey Catholic priest has insured his life for \$180,000, the benefit to accrue to the church.

A national convention of goose-pickers is announced to meet in Chicago next year.

The Boston Globe claims to have made a clear profit of \$10,000 since its establishment.

A young Louisville priest speaks fluently twenty languages, and reads twenty-five.

Six thousand novels have been published in France this year, up to the first of August.

NEW ADVERTISEMENTS. WOOD FOR SALE. The best OAK and HICKORY WOOD can be obtained at the wood yard of the Central Depot and in the rear of the Deaf and Dumb Asylum. Hauled promptly to any part of the city desired.

RALEIGH NATIONAL BANK OF NORTH CAROLINA. Raleigh, Dec. 19th, 1872. The Regular Annual Meeting of the stockholders of this Bank will be held on the Second Tuesday of January, 1873, being the 14th day of the month, between the hours of 10 and 4 o'clock, at their banking house in this city.

By the direction of the stockholders at their last meeting, it is ordered that every stockholder attend at such meeting in person or by proxy.

CHARTER PERPETUAL 1829. FRANKLIN INSURANCE COMPANY. PHILADELPHIA.

Capital \$400,000.00. Accumulated Surplus and Premiums, 2,416,316.88. Cash Assets, November 30, 1872, \$3,316,316.88.

Amount insured in the burned District, Boston, \$18,196.00. Amount insured on outskirt of Boston, 29,500.00.

It has been definitely ascertained that \$2,000 will cover all claims upon the last item, while savings already determined indicate a net loss of not over \$400,000.

ALEXER G. BAKER, President. GEORGE FALES, Vice-President. J. W. McALLISTER, Second Vice-President. THRO. M. REGER, Secretary. SAMUEL W. KAY, Assistant Secretary.

J. W. COCHRAN & SON. GENERAL AGENTS. LEXINGTON, KY. P. F. PESUD & SON, Agent. RALEIGH, N. C.

DAILY CONSIGNMENTS OF Mountain Beef, Northern and Mountain Buckwheat Flour, Early Rose, Goodrich, Peach Blow, P. Eyes and Cmsoz, Irish Potatoes, Hominy and Pearl.

There is now on exhibition in the sales and display rooms of Messrs. Louis Eckhardt & Bros., on the South-west corner of Baltimore and Sharp streets, a beautiful Chromo, representing "General Lee's last visit to the grave of Stonewall Jackson," which has just been published by direction of this enterprising firm.

The simple tomb of the great military chieftain, with its neat iron railing and surrounding shrubbery, is shown near which is an admirable portrait of General Lee, in the act of placing a bouquet on the grave of his former friend and comrade.

The likeness of General Lee is pronounced by many of our best artists a perfect representation of the distinguished gentleman. He is standing with the flowers in his hand, which is extended towards the grave. The chromo is a faithful imitation of the original, and when placed together, it is difficult for any but an experienced person to distinguish a difference between them.

The chromos are framed in a variety of styles, from the simplest to the most costly, and already large orders for them for different points in the South have been filled. The many admirers and friends of the two military heroes are thus afforded an opportunity of possessing in an admirable work of art, a life-like portrait of one, and a sketch of the "earthly tabernacle" of the other.—Baltimore Gazette.

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44 FAYETTEVILLE STREET. MISCELLANEOUS. DAVIS, DRAKE & CO. JOBBERS OF FOREIGN AND DOMESTIC DRY GOODS.

DRESS GOODS and Yankee Notions, CORNER BANK AND SYCAMORE STS. PETERSBURG, VA. FALL TRADE, 1872.

We take pleasure in informing the Merchants of Virginia and North Carolina, that we are now receiving by daily arrivals from the Northern cities our Fall supply of Foreign and Domestic Dry Goods and Notions and will be prepared to offer by the 20th of September, the Largest Stock in the State.

Our superior advantages in the purchase of Goods (having a resident buyer in New York and buying direct from manufacturers and their agents), enable us at all times to offer goods as low as any Jobber in any Northern city.

We cordially and confidently invite every buyer visiting this market to an examination of our stock, feeling assured that our prices and terms will make it to his interest to buy of us.

E. W. THOMASON, L. J. LARABEE. E. W. THOMASON & CO. (Successors to E. T. Hall & Co.) Auctioneers and Commission Merchants, NO. 7, EXCHANGE PLACE, RALEIGH, N. C.

Special attention paid to the sale of Real Estate. CONSIGNMENTS SOLICITED. Refer to J. G. Williams, President State National Bank; A. G. Lee & Co., Raleigh; W. Whitaker, Mayor of Raleigh; W. C. Stronach, Raleigh.

A full stock of Groceries on hand at reasonable prices. E. W. THOMASON & CO. CHRISTMAS HOLIDAYS!!

These brands, together with several others, comprising all grades of first-class chewing tobacco, are manufactured and sold at wholesale, at G. T. Stronach's Manufactory, Raleigh.

Orders from all sections of the State respectfully solicited, which will receive strict personal attention. The Messrs. Parham are still at this Manufactory, and will be pleased to attend to their friends and customers.

CHRISTMAS PRESENTS. Ladies Winter Dress Goods. Scarfs, Neckties. Cloth Cloaks and Suits. Gloves, Furs, &c.

Respectfully invited to an inspection of our Stock. W. H. & R. S. TUCKER & CO. MINCEMEAT.

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W. C. STRONACH. CHEESE, CHEESE, FISH, BACON, LARD. G. T. STRONACH & BRO. NORTH CAROLINA ALMANAC, for 1873, calculated by B. Craven, D. D. Send in your orders at once to L. BRANSON, Publisher and Bookseller, Raleigh, N. C.

WANTED. To sell one (1) fine young Horse, gentle and kind. Apply to A. C. SANDERS & CO., No 2 Martin St. A LARGE STOCK OF Toilette Sets and Vases.

A LARGE LINE OF FLUID EXTRACTS and ELIXIRS. NORTH CAROLINA JEANS, SATINETTS and CASIMERES. Just received at PRIMROSE, PETTY & NEWSOM'S.

WANTED. To sell two fine Oxen. They cannot perform on the plow, but work single or double, and will not have the horns. Apply to A. C. SANDERS & CO., No 2 Martin St. MULLETS, MULLETS, MULLETS.

100 barrels Fresh Corned Mullet, in store. WILLIAMSON, UPCHURCH & THOMAS. STONE WALL FERTILIZER. For Wheat. Said to be equal to any in use. Sold by M. A. P. B.

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NORFOLK. JAMES W. GILMER. Manufacturer of Silk Hats, Wholesale and Retail Dealer in HATS, CAPS, LADIES' FURS, WALKING CANES & UMBRELLAS, 146, Main Street, Head Market Sq., NORFOLK, VA.

BAXTER NASH & CO. Exclusively Wholesale Dealers in GROCERIES AND LIQUORS.

Have in store and offer for sale low to cash and prompt paying customers, a full line of Staple and Fancy Groceries.

FOREIGN AND DOMESTIC WINES AND LIQUORS. Borden's Eagle Brand Condensed Milk, Canned and Cased Goods of all kinds.

Agents for the celebrated "Old Challenge" and "Gaffs Rye Whiskies." The Aurora Indiana Gaff Whiskey is now conceded by all epicureans to be the finest flavored pure whiskey made. Try it and be convinced.

BAXTER, NASH & CO., Norfolk, Va. CHRISTMAS, CHRISTMAS, AT LEACH BROTHERS, WHOLESALE GROCERS AND Commission Merchants, No. 3 Cotton Row, Raleigh, N. C.

We are now receiving a full line of groceries, and offer them to the trade at the lowest prices. 50 Bags Rio Coffee, 20 Bags Government Java, 20 Bags Laguira, LEACH BROS., 50 Bbls A and Yellow Sugar and 15 C, LEACH BROS.

SUGAR, SUGAR, SUGAR, SUGAR. 25 barrels P R Brown Sugar, 25 barrels A Sugar, 10 barrels C and extra O Sugar.

WILLIAMSON, UPCHURCH & THOMAS, BURT'S BOOTS AND SHOES, Single and Double-Sole Hand-Made, BEST QUALITY.

FURS, FURS, FURS. Handsome Fur Sets for Ladies and Misses AT PRIMROSE, PETTY & NEWSOM'S, dec 8-11.

DR. JOHNSON & HINES. The undersigned having formed a partnership for the practice of their profession in all its various branches, respectfully offer their services to the citizens of Raleigh and the surrounding country.

Dr. Johnson will always be found at his well known office or residence on Hillsboro street, while Dr. Hines may be found, for the present, at the Yarrborough House or at Dr. Johnson's office.

PRIDE OF RALEIGH TWIST. "Ream's Roll and Fancy Bar," are now the favorite brands of North Carolina chewing tobacco.

These brands, together with several others, comprising all grades of first-class chewing tobacco, are manufactured and sold at wholesale, at G. T. Stronach's Manufactory, Raleigh.

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SPECIAL NOTICES. A CASE OF STONEMANSHIP. The writer of this notice will cheerfully send (free of charge) to all who request it, the Recipe for making a certain and infallible very simple Vegetable Remedy, that will be found a positive and speedy cure for Nervous Debility, Premature Decay, Loss of Vitality and Force of Nervous Actions, and the evils and disastrous consequences that follow in their train.

This Remedy is entirely a product of the vegetable world. Its component parts are simple as nature herself, its simple—harmless—yet powerful—beneficial—operating and eradicating disease, Consumptive, dependent and debilitated and Nervous sufferings, do not fail to cure, this remedy a trial. It will cost you but little, it may save you from a Life of Misery, or a Premature Grave, it will restore to you, if you let him who doubts come forth and see, Letters of inquiry answer by return mail. Those who are afflicted with any of the above troubles, do not fail to give this remedy a trial. It is at least worth a trial, as the cost is nominally nothing. Respectfully, dec 12-11 EDWARD DUNNETT.

THE HUMAN ROOF AND ITS TRAINING. —If the man deserves well of his country, he must have a strong and healthy body, and one grew before, surely he who produces a glorious crop of hair of a comparatively small scalp, deserves the hearty thanks of the obliged party. All honor, therefore, to Professor E. T. LYON, for the discovery of the "Human Roof," which accomplishes this object. Gentleman whose whiskers are six or making their appearance, and who are desirous of having their whiskers (disclose those "magnificent distances") for which Washington City was once so famous, and who are desirous of attaining the most wonderful enlargement of fibrous development that has ever yet been attained, and who are desirous of preventing the growth and beauty of the hair, and who are desirous of preventing it from becoming harsh, dry and gray—giving it a rich gloss and endowing it with the softness and beauty of the hair of a young man, and who are desirous of trying has ever evolved from the vegetable kingdom.

DR. TUTT'S SANSAPARILLA AND QUEEN'S DELIGHT.—This valuable preparation combines all the medicinal virtues which long experience has proved to possess the most sale and efficient. Alterative and deobstruent properties for the cure of Scrophulous, Kinds, Rheumatism, Catarrhs, Gout, Gonorrhoea and Indolent Tumors, Mercurial and Syphilitic Affections, Enlargement and Stricture of the Urinary Organs, Hemorrhoids, Womb, Spleen and Kidneys; it is the various Diseases of the Skin, such as Tetter, Itch, Scald Head, Ringworm, Eczema, Erysipelas, Nervous Affections, Dropsy, and all diseases originating from a depraved state of the blood. Also, it is a powerful and safe cathartic, and is a most valuable remedy for Females, as Suppression, Irregularity, Leucorrhoea or Whites, Sterility, Ovarian Dropsy, and Catarrh of the Uterus, and is purely Vegetable.

When using Dr. TUTT'S Liver Pills, no restraint of diet or occupation is necessary. You may eat or drink as usual. They are purely Vegetable.

DR. TUTT'S Hair Dye does not injure the Hair. THE TASCANY OF TRUTH.—When a nation of clear-headed and able-minded men become convinced, from long experience and observation, that an article possesses superior qualities, they do not hesitate to give the prepositional claim of all the world's nostrum vendors in the universe can shake the confidence of the intelligent people. It is a tenacious thing, as these wares are being given to discover. PLANTATION BITTERS is the only one of its kind in the world, and it is the only one in the world that can be had in the slightest degree of purity. It is the only one in the world that can be had in the slightest degree of purity. It is the only one in the world that can be had in the slightest degree of purity.

THE SECRET OF BEAUTY.—What is it? No longer asked, for the world of fashion and all the ladies know that it is procured by using Dr. TUTT'S Hair Dye. It is the only one known as G. W. Larrick's "Groom of Youth." Its beautifying effects are fruitful, permanent, depot, a cold sweat, New York.

WE HAVE FREQUENTLY HEARD mothers say they would not be without Mrs. Winslow's Sarsaparilla. It is the only one in the world that can be had in the slightest degree of purity. It is the only one in the world that can be had in the slightest degree of purity. It is the only one in the world that can be had in the slightest degree of purity.

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