

THE SENTINEL.

W. H. CRAWFORD, Editor.
WEDNESDAY EVENING, FEB. 20, 1867.

Credit of the State.
Two measures have been introduced into the Legislature looking to the maintenance of the credit of the State...

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Col. Cowan, the vice member of the House from New Hanover, has brought forward the second measure to appropriate the State credit...

We regard the tax proposed by the Revenue bill as intrinsically lighter and better as a general rule than heretofore. Property is taxed for 1867 at a rate of only one-fifth of one percent...

The maintenance of the public credit is so essential to the preservation of private credit and the progress and well-being of the State and people...

With all due deference to the judgment of the General Assembly, we must suggest, that the policy which impugners might acquiesce in the Legislature, is in our judgment, not well considered...

Mr. Wagon, from the committee on the duty of the Legislature, introduced a resolution authorizing the issue of duplicate copies of the report of the Committee on the State Debt...

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We learn from the Norfolk Dispatch that the steamship Deserave arrived at that port yesterday morning, and immediately commenced receiving her cargo for Liverpool...

NORTH CAROLINA LEGISLATURE.

SENATE.
EVENING SESSION.
THURSDAY, FEB. 19.

The Senate was called to order at 10 o'clock. A message was received from the House...

On motion of Mr. Avery, the rules were suspended, and the bill authorizing the President of the North Carolina Rail Road Company to borrow money...

On motion of Mr. Jones, the rules were suspended, and the bill authorizing the Western Railroad Company to extend their Road across the North Carolina Railroad to the Virginia line...

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he made according to the nature and extent of their wounds and disabilities, for the officers and soldiers of the late war, and for the widows and children of those who were killed or died in the service.

By Mr. Latham, of Craven, a bill to consolidate the Fire Companies of the City of New Bern.

By Mr. Lowe, a resolution providing for commutation to soldiers who have lost arms in the military service. Passed its several readings.

By Mr. Carson, a resolution that the two Houses adjourn on Wednesday, the 27th inst., to meet again on the 2nd Tuesday in November next.

By Mr. Jones, the rules were suspended, and the bill authorizing the Western Railroad Company to extend their Road across the North Carolina Railroad to the Virginia line...

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A bill to incorporate the N. C. Land Agency for the encouragement of immigration, passed 2nd and 3rd readings under a suspension of the rules.

By Mr. Horton, of Wilkes, introduced a bill to amend an act to lay off and establish a road from the town of Statesville to the town of Wilkesboro.

By Mr. Russ, a bill to incorporate the Raleigh Memorial Association.

By Mr. Latham, of Craven, a bill to consolidate the Fire Companies of the City of New Bern.

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Spirit of the Conservative Press.

From the National Intelligencer.

We confess to relief from a heavy weight of depression by the action of the Senate yesterday upon reconstruction. Not that we are in favor of its bill in the abstract, or to its provisions in detail...

We will not yet despair, will not yet cease to hope for legislative action that may lead to an adjustment of fraternal and political relations that might set the ship of state once more on the voyage of an assured prosperity.

The Senate bill is now before the House, and there is yet opportunity to improve upon it. To this end, time should be had for the response of the country through the press, and for consideration by every legislator...

We have no other course for them to pursue in view of the doubt and uncertainty of a correction of the current wrongs by the people of the North. The Republican party is so much in the leading strings of politicians that the untiring counsel of reason, the dictates of humanity...

We are in favor of the action of the Senate yesterday by the words of the bill passed. There is only one speech from the Republican side to show anything as to the spirit that actuated their acceptance of the Sherman bill...

The Sherman Disunion Scheme.
The Sherman substitute for Stevens' "declaration of war" against the South, passed the Senate yesterday morning. This new scheme really contains nothing novel, but differs from the House bill in several important particulars...

POSTOFFICE CHANGES.—The following are among the changes of postmasters made during the week ending February 9:
North Carolina.—Bath, Beaufort county, J. H. Martin, vice W. Gonerber, resigned; Flat Shoals, Curry county, E. F. Taylor, vice J. L. Taylor, resigned.

It must be an amusement to go marketing in Texas with prices like these: Five beefs are selling from fourteen to fifteen dollars, for speck, sheep are selling at one dollar and a half per head, and pork at two and a half and five cents per pound.

There are contingencies enough in the above to keep the Southern States out of the Union until doomsday, which, of course, is what Stevens & Co. have in view.

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BAILEY Manufacturing Company.
20 BAILEY SUPERIOR COTTON YARN, JUST received and for sale to the trade.
Apply to R. N. Taylor, Esq., Treasurer, or to W. H. Crawford, Editor.
Wholesale Grocers and Commission Merchants.
Tobacco, Jan 16, 67.