

JOSIAH TURNER, Jr. EDITOR

General Littlefield, because, it did not amount to much, but a friend who witnessed his brazen and talse awearing before the Committee of the Whole, insists that we

Committee of the Whole, insists that we publish his evidence.

It will be remembered that General Littlefield swore before the Committee of the Whole, that no writ had been served on him as detendant in the suit of Shafer.

We have seen the writ, or summons as it called under the new Code and practice, and it bears the evidence of the with the present of the served by Sheriff Lee. Sheriff Lee, or Gen.

Littlefield swore a lie, and we believe the committee of the publish of the State of North Carolins issued to the Atlantic, Tenn. & Onio Rail Road profes, it to have that amount of first mortgage bonds upon the said Pensa Cola and Georgia Railroad, to secure the cola sand Georgia Railroad, to secure the cola and Georgia Railroad, to secure the soils amount. I have in my possession the con amount. I have in my possession the contact with the parties who bought the bonds thus hypothecated by me, were pledged for and on behalf of Mr. Swepson, who was then President, I receiving the bonds from him for that purpose.

We have seen the writ, or summons as it called under the new Code and practice, and it bears the evidence of having been as a little field aware a lie, and we believe the State of North Carolins is send to the Atlantic, Tenn. & Onio Rail Pensa Cola and Georgia Railroad, to secure the such send the Board of Stackholders in the Company, privately, Rad, and expect that the matter will be cosed and actiled within the next sixty days.

I know, she, that Mr. Swepson has paid to the Company and invest the proceeds to contractors on the Road \$1946.00. having sees the vouchers therefor.

He also invested in the Wilnington, No accounts that fe has readered to me have been acted upon by me of by the house of the Board of said of the Stackholders in the Company, privately, Rad, and expect that the matter will be coded and actiled within the next sixty days.

I know, she, that Mr. Swepson has paid to the Company and invest the pounds is ded to the Company, privately, Rad, and expect that the matter will be coded and a

Littlefield sware alle, and we believe Sheriff Les swore the truth, if he is from

things that the reader may be prepared to Company, but what part or how many of encumbered. Some of them are now being receive General Littlefield's evidence with them. I was not informed and do not know, used to pay off the cature of contractors many grains of allowance. That he did but my understanding was that they fe defined in the hands of Clews & Co.

1 will state also that the sum of \$117,351, but received as I have grains of allowance to prove the sum of \$117,351, but received as I have grains of contractors.

2 will state also that the sum of \$117,351, but received as I have grains to the sum of \$117,351, but received as I have grains to the sum of \$117,351, but received as I have grains to the sum of \$117,351, but received as I have grains to the sum of \$117,351, but received as I have grains to the sum of \$117,351, but received as I have grains to the sum of \$117,351, but received as I have grains of contractors.

WESTERN DIVISION. RALBIGH March 4th, 1870.

THE EXAMINATION OF M. S. LITTLE PIELD, who says:

The statement of the Tressurer of the examination of it will show that more State is shown to me, from which it appears bonds appear to have been sold, than 3 132 that six millions, three bundred and sixty- —which I understand to be explainable in seven thousand, (face value) of boads of the this way: It is generally the case that they informed me that the balance due my Company—that is to say \$500,000, January with a New York Honor to boads are placed. Company - that is to say \$500,000, January with a New York House to be sold, bonds \$5,228 83. That there were \$10,512 due the 20th, 1809; \$500,000, January 22cd, 1869; often are, at the Stock Board, bid for and Company on the books of James T. Sout \$500,000. January 27th, 1809; \$500,000, bought by the Agent of such house, for and January 30th, 1809; \$1,000,000, (one mill: on account of the party who has placed ton,) February 18th, 1869; and \$1,000,000, bought by the Agent of such house, for and tree, and those were all of the moneyed credits to Mr Swepson, late President of the Company.

(one million,) March 23rd, 1889. All of being to sustain the market and keep up.

of the Western North Carolina Railroad Company. The order was accepted and Bayne & Co., as "margin."
the transfer made, and I was cotified by Ques. 8. Was any settle the transfer made, and I was notified by them that the bond account showed a credit to the Company of 1,490 bonds; of which 1,000 were hypothecated to the Guaranty and indemnity Company of New York, for a loan of two hundred and fifty thousand dollars, made to George W. Species. dollars, made to George W. Swepson. different times, the first loan was then due and I was notified to pay it; not having the money, bonds being at about 45, I selected an extension of the time, which was obshould be paid in 30 days. I called up a on for the money to meet it, he did not refuse, but did not furnish th oney, therefore I proceeded immediately ida, hoping to get some Railron bonds, due to my Company, to meet the payment as protested. Failing in that, and bonds declining so rapidly, they notified me by telegraph to take up the loan or

Having neither movey nor collaterate measurabered, the bonds were sold by the colders, as I understood, and I was tele praphed to Taliebassee, Florids, by Mr. cour, of the House of Souther & Co., that ds were sold, that the proceeds did

shough I have called for it and received an said account, answer that it could not be furnished until Ques. 8 De-

part of Februssy, the other on the 23rd of edge and information I have as to the displaced by the second of the sever received any thing, nor was it to resist any thing less means that the sever make it is sever to be descented to have been made as theire and by him to that Company, Italiago, it C. for 30 bonds less and that are purport to have been made as their and by him to that Company. It applied for the purport of have been made as their and by him to that Company. It applied for the purport of have been made as their and by him to that Company. It applied for the purport of have been made as their and by him to that Company, Italiago, it is a special to the series of the purport of have been made as their and by him to that Company. It is a special to the series of the purport of have been made as their and by the state of their correctness. Upon that the second their appears to be a balance due deposited in accordance with their charter with the their present of the company, or say of those issued to any other with the their present of the company, or say of those issued to any other quired to have for one hindred and their they had procured other 30 special tax N. 1809. But that account is only an account the procured other 30 special tax N. 1809. But that account is only an account the procured of the State, and that they made procured of the State, and that the freeze of the former, but thus the Treasurer declined to receive any to the state Treasurer, the procured of the state Treasurer of the state Treasurer declined to receive from any for the western Division of the Western Division of the Western Division of the Western Division of the State and that the Treasurer declined to receive from the state of the former, but thus the Treasurer declined to receive from the Treasurer declined to receive from the state of the former, but the former that the Treasurer declined to receive from the state of the former, but the former that the Treasurer declined to receive from the former than the former than

face of the bonds; the interest has not been poid, that m, not all, but a part may have been. I am to receive the interest by promise, on Monday next.

Mr. Swepson also, at the time of giving the same Company \$11,500; also from the above orders, turned over to me received years from time to time, with the National Trust Company of New York, for 400 bonds in all; they were hypothecated for divers leans of money, made from time to time by that Company, in the Summer of 1869. I And as I have also stated, be handed to me it so, what of any such bonds or proceeds of any such bonds.

Mr. Swepson, when he handed me the other papers named by me above, also handed to me an account of expenditures of the same company of New York, for 400 bonds in the sum of \$251.731.80.—

OUR SPRING STOCK

NOW COMPLETE!

NOW COMPLETE!

d to about \$120,000.

WEDNESDAY. MAY 4, 1876.

WEDNESDAY. MAY 4, 1876.

BRIBERT AND CORRUPTION.

We have published from the report of the Bragg Cummittee, the evidence of Judge Watts, Tim Lee and Dr. Bloan. We did not intend to publish the evidence of did not did not did not that this was an indicated the substitute of the laways told met that

Sheriff Los awore the truth, if he is from Buston.

Buston.

Geograf Littlefield swore he had not paid the debt, or note given to James Smith.

Mr. Bhaffer's autornsy in the case informed us that he had paid is. We mention there the truth he make good a loss of shout \$26 009, which I understood which he gave me an order on them when to be the loss after sale of such of the turned over to me the 1490 bonds of which I have already spokes. I suppose, able; some of the bonds deposited with the claims of Soutter & Co. for advances that he had paid is. We mention there are a good delivery and sale the other bonds, they were subject to the claims of Soutter & Co. for advances that he had paid is. We mention the truth of the understood which he gave me an order on them when the turned over to me the 1490 bonds of which I have already spokes. I suppose, the claims of Soutter & Co. for advances the truth of the turned over to me the 1490 bonds of which I have already spokes. I suppose, the claims of Soutter & Co. for advances the bonds as were a good delivery and sale.

Clews & Co., I alway the truth is the turned over to me the 1490 bonds of which I have already spokes. I suppose, the the other bonds, they were subject to those issued as I have said before to the claims of Soutter & Co. for advances the bonds as were a good delivery and sale.

Clews & Co., I alway the turned over to me the turn

Ans. George W. Swepson reports Company from January, 1869, up to Octo Relificat Company, and have been since the
Souther & Co., which I subsequently show
18th of October, 1869. My immediate preed to Mr. Porter of that house, who told
decessor as President was Geo. W. Swepme it was correct. It is priper for me to
say in explanation of that statement, that
The Assessment of the Company or Geo. W. Swepson by which bonds appear to have borne date, October 1st, 1868. And, also, the following, bearing date April 1st, 1868, to-wit: \$2,100,000, (two millions, one hundred thousand.) delivered. June 2nd. 1869; and see re-wild on his account and the proceed July 1st, 1869; \$180,000, delivered July 1st, 1869; \$180,000, telivered July 1st, 1869; \$180,000, telivered October 2nd, 1869; making the aggregate amount above state 1—
The above bonds appear to have been delivered to the october 1st have been delivered to the october 2nd, 1st have been delivered to the october 1st The above bonds appear to have been the case from an examination of this state-delivered to Geo. W. Swepson, President, ment, and from which statement will ap-and Geo. W. Swepson, President, per G. pear is detail, the smount of sales, when

"I have no knowledge nor Nov., 1869, Mr. Swepcon gave Messes reliable information as to the disposing of W. Dickey, A. T. Davidson, J. R. Ammons, Seatter & Co. in order to transfer to my the residue of the said bonds or in whose R. M. Henry, W. W. Rollins, J. H. Meraccount, as President, all bonds held by hands they now are, or now held-exceptto the credit of the Western Division ing that I have understood that there were A. H. Jones, and I think, G. M. Robert sbout 192 bonds in the hands of L. P.

Soutter & Co., and the orders for bonds County, in the name of Robert C. Kehoe mentioned above, and also a statement in President, &c. Some months previous, I writing of credits claimed by him, handed cannot give the exact date, the loan was in to me in November last, in New York, but two sums of \$125,000 each, for and due at which has never been submitted to the if any, you had with that matter, and how different times, the first loan was then due, Board of Directors of the Company. No and upon what terms the suit was settled meeting of the Board has been sine by reason of my absence on business of the Company. Except, as already stated by me, he has rendered to me no account or statement, showing what he had received thing towards compromising the suit.

on behalf of the Company. by you, if any, as President of the Com-pany, and of whom and when !

Ans. In the latter part of October last I received of Geo. W. wepson \$18,925 88 -I also received as advances upon the col-laterals, which I have already said were in the hands of Soutter & Co., the sum of lawyers said it could be settled for seventy-\$112,946.18, in the months of October, No seven bonds—I mean the bonds to be vember and December last-these are all the funds I have received.

Ques 5, How, and for what purposes were those funds disposed of, if they have been disposed of?

the bonds were sold, that the proceeds did not pay the loan. I do not know what was the deficiency. I think some few thousand all paid out is constructing the Road or to do lars. I tank the sale and notice to me the Treasurer of the Company on that so was in the early part of January, 1870.

The residue of said bonds, 480 is number.

The residue of said bonds, 480 is number.

The residue of said bonds, 480 is number.

Examination marked (B.). The excepted tiems are said and the early part of this, my were claimed to be held by Soutier & Co. were claimed to be held by Soutter & Co., examination marked (B.). The excepted for some advances made by their for "car rying," as the Banking porms is, 160 appeal tax N. C. londs, which they alteged none, in September, 1801, as I think for some party, whose name I did not learn.

I am not aware what disposition, if any, has been made of the said 490 bonds. I have not been to New York since I left there for Fiorida, and no report has been made to me, by the House of Souther & Co., though I have called for it and received an account.

Examination marked (B.). The excepted lied for a less amount. I again saw Mr. Measure it in the president, for one year's salary and money advanced by him in New York, or office; the bonds were taken to the Co., and Mr. McAden delivered to me one hundred and sixy-time of them; por support the president, for one year's salary and money advanced by him in New York, or office; the bonds were taken to the weather to the Work office; the bonds were taken to the weather to me one hundred and sixy-time of the me one hundred and sixy-time of them; por support the resident, for one year's salary and money advanced by him in New York, or office; the bonds were taken to the weather to me one hundred and sixy-time of them; por support the resident, for one year's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's salary and terms. I went with him to the Treasurer's s

that Company, in the Bummer of 1889. I And as I have also stated, be handed to me if so, what of any sith bonds or proceeds we are harpy to be are the sum of \$251.734.80.— know, or have youngy information I and that Company, in the Bummer of 1889. I have also stated, be handed to me if so, what of any sith bonds or proceeds we are harpy to be are the sum of \$25.88. He also invested \$720. I having been used by any one to procure, or sale, the sum of \$25.88. He also invested \$720. I having been used by any one to procure, or sale, the sum of \$25.88. He also invested \$720. I having been used by any one to procure, or or bills, through the Legislature or Condition of bills. t \$120,000. made during the waiter of 1865 and 1869 lacts fully bonds were sold by said Trust He always told me that this was an indi-

informed by the President of the Trust thereof the said Railroad Company is to me, that he had expended under a Company, that they held some bonds (belog a part of the above 409) that were not
a good delivery on the Stock Board, they
being bonds of the State of North Carolina
Board of the Atlantic. Tenn. & Ohio Ball
if set morrouse bonds upon the said sum of \$726.281.89, with 8
tion by a Board of Directors of the Company, moneys to the smooth of party, moneys to the smooth of purchase of cullaterals of various kinds.

ed me some ten days since, that he had hundred dollars, (I think 226 boucks) which been caffed upon by them to make good a were in the bands of Sourter & Co., for

western by C. RAILROAD.

The totawing it in the Whole with the second by the second by

Swepson, the rest by himself. I am not able to state the respective amounts. I -I am now the President of the Western November, 1869, what purported to be an bave not the accounts before me, and it is Division of the Western North Carolina abstract of such sales from the books of Ques, 7. You have lurnished a statemen

> Soutter & Co.1 Aus, I do not know of my own know

Company on the books of James T. Sout ter, and those were all of the moneyed

if settled f Ans. They constitute a part of the eighteen thousand dollars which I have stated were paid to me by Geo. W. Swepson.

Quez 9. Who were the Directors of your
Company I and who were Directors when
you were elected President I and who is now and has been Treasurer of the Com-

Ans. Good. M. Roberts, of Asheville, Resenthall.

Question 1. Have you ever received any which is annexed hereto, as part of the company both under Mr. Swepson and of the said bonds?

And has been Tressurer and Secretary of the Company both under Mr. Swepson and myself as Presidents. The Directors were to correct and enduring time-keeping. rimon, Thos. L. Clingman, Jos. C. Abbott, was also a Director. The Directors in the present Board, and since I was made President are the same, except myself in the place of G. M. Roberts, and Joseph Keener

in the place of J. H. Merrimon,
Quest. 10. Our attention has been direct ted to a suit in the Superior Court of Wake against D. A. Jenkins, State Treasurer and the Atlantic, Tennessee & Ohlo Roll, road Company; inform us west connection and upon what terms the suit was settled i ter was this: A day or two before the sui was settled, R. Y. McAden came to me in

Raleigh, and asked me if I could do any replied that I knew nothing about the mist ter in any shape or form, but I would see certain parties and learn what I could of it. I saw T. F. Lee and asked bim it be suppose the suit could be compromised. He said he would see the plaintiff's lawyers and let me know in a little while. After considerable negotiation, he reported that the issped to the Atlantic, Tenpessee & Objo Railroad Company: Mr. McAden, to whom I reported it, objected to the amount, say ing there were other pareles interested the settlement, and that the whole amount would be more than Johnston's Board of Appleton Treey & Oc. . - Waltham, Mass. Directors, as he thought, would approve of I reported back to Mr. Lee, who, after see ing plaintiff's Attorneys again, as he said stared to me that the suit could not be se-

Swepson there, told him I had a bundle for him, he directed me to leave it for him at the

M. S. LITTLEFIELD. Sworn and sulectibed buf re the Com mission, 5th, March, A. D., 1870. THOS, BRAGG, Chairman,

MISCELLAN EOUS.

WALTHAM

strated the strength steadiness, durability and werbally that Soutter & Co., of New York, the sum of \$117,251 50 was disbursed in scourage of the Waltham Watch. To satisfy sold for him 3,132 bends belonging to the part by me under the direction of Mr. that class is all these respects, is to decide the question as to the real value of these time-

> speaking for themselves in the pockets of the people—s proof and a guarantee of their superiority over all others.

> The superior organization and great extent 4' e Company's Works at Waltham, enable them to produce watches at a price which render competition futile, an I those who buy any other watch, merely pay from 25 to 50 per cent, mon for their watches than is necessary.

We are now selling Waltham Watches at less prices in greenbacks, than the gold prices before Have those balances been the war. There is no other manufacture of any settled I and how, and by whom, and when, kind in the United States of which this can be

ment that a long experience has proved of real practical use. Having had the refusal of nearly every invention in watchmaking originating in this country or in Europe, only those were finally adopted which severs testing by the most skill ful artishns in our works, and long use on the

Among the

ticularize : The invention and use of a centre-nin on sculiar construction, to prevent damage to the train by the breakage of main springs, is original with the American Watch Company, who, having had the refusal of all other contrivances, adopted Forg's Patent pinion as being the bast and

Hardened and tempered hair springs, now universally admitted by watchmakers to be the best, are used in all grades of Waltham Watches All Waltham Watches have dust-proof caps, protecting the morethout from dust and lessed ing the necessity of the frequent cleaning neessary in other watches.

Our new patent stem-winder, or keyless watch is already a decided success and a great improvement on any atem-winding watch in the Amerion market, and by far the cheapest watch of its quality now offered to the publi . To those living la portions of the United States where watchmakers do not abound, watches with the above montion d improvements which tend to insure accuracy, cleanliness, durability and con-

enience, must prove invaluable. Every watch guaranteed by the Company, To provent imposition, buyers should see that very watch should bear either of the following

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Ask to see the new FULL-PLATE shower that it could not be runnished until

Que. 8 Do you know in what manner

Mr. Porter, who was absent, returned, as

he had had had the exclusive-sharp of the

North Carolina business with the House of the

North Carolina business with the House of

Souther & Co. I have had two answers to

that if for him at the

Bank to see the new FULL-PLATE

Bankin; House of L. P. Bayne & Co. which

Had had the besolfe, that he had had the besolfe, that he had had the besolfe, that he had had from McAdes that the suit had been

Souther & Co. I have had two answers to

that effect one while in Fiorida, about fore
that it could not be runnished until

Bankin; House of L. P. Bayne & Co. which

WATCH bearing the trade mark

I did. Mr. Swepson and to me when I

told him I had the besolfe, that he had

had from McAdes that the suit had been

settled. I don't know how the bonds were

that if could not be runnished until

"AMERICAN WATCH Co., Crescent

told him I had the besolfe, that he had

had from McAdes that the suit had been

settled. I don't know how the bonds were

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"AMERICAN WATCH Co., Crescent

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had from McAdes that the suit had been

settled. I don't know how the bonds were

this is to see the new FULL-PLATE

Bankin; House of L. P. Bayne & Co. which

"AMERICAN WATCH Co., Crescent

told him I had the besolfe, that he had

to be trade mark

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to be trade mark

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to be trade mark

"AMERICAN WATCH Co., Crescent

at the bankin; House of L. P. Bayne & Co. which

"AMERICAN WATCH Co., Crescent

told him I had the besolfe, that he had

to be trade mark

"AMERICAN WATCH Co., Crescent

"A told him I had the besolfe, that he had

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to be trade ma

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Silk, Panama, Straw and Soft Hata LABGE AND VARIED STOCE OF REAL HAIR CURLS, SWITCHES, CHISSONS, &6. Thankful for past favors, we again solicit the sattenage of our friends at the public and we cel assured that we can compare two rably with my house in the State in prices, atyle and

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The laws of him tork competition in that office to decount the Cash value of the

The laws of New York compet Companies in that state to carenish the train rains of the Policies, each and every year, and a certain legal standard of reserve and accumulation must held by the Companies to meet all their lightlities. WM. LITTLE, M. D., MED. EXAMINER.

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