THE DAILY SENTINEL.

WM. E. PELL, Editor.

TUESDAY, AUGUST 29 1805

OUR TERMS.

THE SENTINGS is issued every morning (Sun day excepted) at the following rates:

From the present to the 1st of January \$4,00 1,00 For one month e, two months 2.00

Our terms are inva lably in advance. "The ecarcity of money however, obliges us to say to our friends, that responsible and prompt persons who desire the Sentinct need not delay sending us their names at once, who can send us the Cush in a short time. The money may be gent us by the Ruil Road Conductors or the Express

THE SCARCITY OF MONEY leads us to suggest to our friends who find it inconvenient to regit the cash for the Scatinel, to seed as Bacon, Figur Meal, Butter, Fowla, Eggs, de , for which we can always obtain the cash here.

THE DISCUSSION OF THE subject of repuliating the debts of the State or individuals, in the carvass for the State Convention, strikes us as preun ture. It is a subject of vast moment, requiring the suplest investigation. Our people are too sore under the friction of their losses and the pressure of their poverty, to determine now what is wisest and best to be done. Moreover, it is a question of lazislation, with which the Convention should not be tasked. It will have quite enough to do to ravise the Constitution, to adapt is to our present circumstances, and to restore the State to its former position, and render its notion seceptable to the President and the Congress .-It is a body specially charged with constitutional prerogatives and should not clog i self with legislative work. Our laws should amanate from one source and be embodied in one book, to prevent confusion and difficulty.

Repudiation we believe to be wholly at war with the temper and spirit of our people. The conduct of Mississippi years ago in repadiating a debt brought apon her by the infidelity of her agents, made her an offense and a by-word to North-Carolina. The connection of Mr. Jefferson Davis with that offeir, always constituted a seriour objection to him as a lenter. Indeed the spirit of repudiation which infused itself into the late Confederate Congress, unsettled the Taith of our people in that government and made many judifferent and doubtful of its success. Shall North-Carolina repudiate-ignore a just debt contracted by her people or her constituted authorities? The very thought is humiliating. withering. Nor does it do to say, that the debt was illegal, that the authorities had no right to contract it. The question is was the debt contracted funder her assumed authority? Did her creditors furnish the quid pro quo, believing she was sane and capable of acting for hersulf? The their real vileness and worthlessness by attempts same question is equally forcible in regard to to dishonor it, or by other exhibitions of opposi-County or individual debts.

But it is said, the State and the people are not able to pay these delts. The abolition of slavery and the ruin of their property disqualifies them -enders them unable. If that be really une then acknowledge your poverty, but never yield to the tempiation of dishonesty. It is no critico absence to go to Europe. There has been a he done then ? Why do as all honest creditors de. Render up your schedule honestly, fairly and satisfy your creditors by an bonorable compromise. The plea to repudiate the war debt is no worse morally-no worse in the sight of God. than it is to repudiate the old debt. We are just as unable to pay at maturity the old debt as the war debt. If we must acknowledge ourselves either a bankrupt or a acoundrel, pray let us choose the former.

THE PETERSBURG INDEX urges upon the consideration of the South, direct trade with Europe. This bas been a favorite project with towny persons for twenty-five years, it commends itself. so the consideration of commercial men, by the promise of a large remuneration, and would be a direct means of stimulating the production and energy of the Southern States. Our semporteure every way fitted for the enterprise, and all that is wanted is the disposition and the funds. In former days when money was abundant in the South, it was in the hands of men who had no narrow and sordid. Perhaps in five or ten years from the present time, ample means may be in the bands of the right kind of men to promote this shall give the administration of Gov. Holden and scheme. While we would therefore encourage proper efforts at an early experiment, the great question which now domands the special attention of the South, is the hest method of securing at an early day the production of that class of articles which are necessary to promote direct trade.

The change in the character of Southern labor. renders it exceedingly doubtful whether for the next five years at least, softon, rice, tobacco or supar can be produced in such quantities, as to make their direct shipment to Europe desirable or profitable. England and France will do all in their power to stimulate the production of cotton in Asia, Africa, and South America. We can ulways produce a better article here than in those countries, but we must produce a cheaper article to make it compete with them.

WE SHALL BE GREATLY OBLIGED to any and all acting Post Masters in the State, or any friend, to inform us at once whather the Scatinel forwarded to any one is not taken out, - Gentlemen or ladice, to whom the Sentinel has been sent regularly, and who have not informed us to the contrary, after the let of September, will be reparded as subart? burn, and expected to pay for it accordingly.

IN A spancy pertuguen by President Johnson in the lower II, use of Congress in April, 1862, when the war was in full blast, the following paragraph appears

"Some object to this measure, as calculated to take away the population from the old States. Lat the ask the old D minion - let me ask North-Carolina-Goo guess ment for although she is not, as the Bomans would call it, my alma mater yet she is my mother! Although poverty—gaunt and haggard mon-ter-expairinted me from her limits, to seek a home in my adopted State, when every fibre, every tendril of my heart, is entwined with the laterasts of her people-get still North Carolina'ts my natice State, and 'in my heart, . respect and love her."

We have heard of other instances in which President Johnson has spoken warmly of his naive State and her people. Such feelings are recigrocated by North Carolinians.

No one out of the State certainly knows better he actual history of our people and the action of the State, than the President. None are more competent to judge correctly and charitably of the notives of our prople than he is. Hence he must know that of all the Southern States there are vastly fewer men in North Carolina who have rendered themselves justly offensive to the gov rnment in the origin or prosecution of the late war. What our people have done was the result of a combination of circumstances which they did not create and which they could not avoid,

We are not disposed to exempt any one from blame or deserved punishment, who really merit them. We think we understand the past and present tamper, conduct and character of our people. We have been decidedly opposed to many of them politically, yet we do not know a man in the State, that we can now call up to our mind, who in our judgment deserves confiscation or severe punishment for his offences. The universil readiness of our people to return to the Union, cured of their hostility, and their readiness to acquie de in all just and judicious meas ures for their restoration, ought to go very far to secure for them the elemency of the government.

Some evil disposed person or persons, on Tues-day night last, at the Court House in Winston, cut wa the United States flav and carried it off to parts unknown. It was a mean, low, cowardly, loyal acr, and we hope those engaged in the black deed will be ferreted out and brought to justice. At the close of the business for which the Magistrates met at Wineton, on Thursday an order was issued offering one hundred dollars r ward for the apprehension and conviction of the perpetrators of the deed. Another flag was procured and raised at the same place.

The Salem Press mentions the above fact and very justly dehour oes it. No sensible or thoughtful man will justify it, but it affords no justifica ation for the constant reiteration that our people are disloyat. We have among us some irresponsible, lawless people, without character or reputation who are reckless is regard to public opinion Such people, under the rule of the late Confedersov, did not hesitate to become "buffaloes," and now, when the Old Fing is restored, will show tion to proper authority They are impatient of restraint-a reckless, don's care sort of people who are withour influence or respectability.

WE sgr IT STATED in the papers that [Gen Schoffeld had applied for and obtained leave of to be poor, but it is to be dishonest. What is to general expectation that Gen Schofield would return to his command in this State. His administration of public affairs while among us. met with very general approval, and he had the confidence of our people as a man of ability.

> Since the command however, has devolved upon Gen. Huger, we are glad to say, the same judgment and feelings have been entertained for him, that were enter-ained towards Gen Schofield. If Gen, Schofield should go to Europe the pullio interest will not suffer in Gen Huger's handa. He has shown himself to be an able and Judicious officer.

> THE rollowing extract from a letter received from a gentleman of Wayne County, expresses sub tantially the views of every gentleman, we have heard declare his opinion, among those who were known to be politically opposed beretofors either to President Johnson or Gov. Holden. This ready acquiescence argues well for the quiet of our State and our early recognition by Congreat. The writer says:

"I fully concur wi h you in saying it is the duseroisi enterprise and whose views were too ty of every good citizen to hid in the reconstruction of the State government, and to restore the State to her former relations with the Federal govern ment. Her law shiding citiz no merit this. Prosident Johnson my support."

> OUR PRIEND, THE SALISDORY BANNER Insists upon it that Rowan County is thoroughly reconstructed and pacified. We are quita sure our cutemporary is correct about the pacification; the doubt was to regard to the reconstruction He says:

> Not at all, we are not to fast. So far as the ople are concerned, the county is thoroughly beonstructed and pacified. The citizens of classes have promptly come forward, taken the outh and renewed their allegiance and obedience to the Constitution and the Laws. They have done all they have been called to do. The Goverament has now to perform its duty, but we know that it will be many a weary mouth before the work can be floished, and before the great work of reconstruction can be completed, know that the Radiouls and extremists, in Congress, will throw every impediment in our way, but we trust in the good sense and patriotism of the l'resident and the great mass of the people; so that we shall be able to announce soon in the winter that North Carolina is once more one of the sovereign States of the American Union. But we repeat, so far as the citizens of Rowan is converned, the work is already done,

Gav. Jos. Jouverys .- He la still in Baltimore He has applied for pardet and will get

CARD OF B. F. MOORE, ESQ.

To M. wors. Allen Adams, Isaac Rowland and S. M. Williams.

GENTLEMEN: Absence prevented my seeing your card in the Standard of the 22d instant, until recently. I teel much flattered by its compli-mental notice of ma.

For many years post I have regarded myself as wholly withdrawn from public life; and, but for the nuhappy and afflicted condition of the conetry, I would feel myself at liberty to respectfully line your lavivation to re-enter the public coun cils. In view, however of the lamentable results of the late attempted revolution, and the necessity for amending our State constitution and retracing our public policy, which has governfied itself during four years of war on our institutions, I could not, as a good citizen, justify my-self, if I should withhold from my countrymen any services which they may think I could render them, in this hour of trouble and difficulty Notwithstanding however, any abilities which age, experience, observation and study may be supposed to have invested no with. I deem it highly proper, that you should understand my

views upon all subjects proper to be considered by the Convention. And I proceed to give them: I doem it wise for the Convention (as a gener si rule) to forbear all action upon such matters which may as well be done by the Legislature Not only because legislation is sexible, and may be repealed or modified from time to time, as ex perience may teach us; but b cause we are no as likely, at this time to be from exci ing influences as we shall be at a more distant day.

If I am a delegate I shall assume as the basis

of my action: 1. That the act of the Convention of May 20th, 1861, which undertook to withdraw the State from the Union, was and is void; and that all acts of arming the State and confederating with other States, in hostile re-States, were note of rebellion against our country, and, therefore, unlawful. 2. That all enactments, whether by the Convention or the Legislature, designed to aid the reballion, were and are void, and not obligatory on the State.

Keeping in view these fundamental principles I proceed to exhibit my views of a proper policy to be pursued by the Convention :

1. Negro Slavery. I regard slavery in the State as extinct. If there should be no action by the Convention upon the subject, and the proclamations of President Lincoln were decreed ineffectual in point of law, to free the slave, yet the occurrences, since the surrender of Gen. Johnston have thoroughly effected his emancipation. It

is a fast accomplished; and so we ought to accept it. It is impossible to reverse it, and what I regard as a practical fact, I am for making a legal fact. I shall, therefore, propose to remove, by an ordinance, all doubts as to the legal status of slaves. Let their domestic relations be legalized their informal marriages confirmed, and their usine legitimated. Let them take on themselves the legal responsibility of husbands and wives, of parents and children. Let the law enforce the performance of all these duties as it does in the case of the white race.

2 Negro Suffrage. I know no fundamental policy in the government of a Bepublic, which would be so certainly destructive to the prospectty of the State, and the morals and character of both rages, as would be the boon of suffrage to the colored race,

The right to vote ought to be conceded to no class of men if, thereby, the government would become worse. Who, for a moment, can sup-pose that the government would be bettered by the allowance of negro suffrage? Does any per son believe that an addition of sixty thousand ignorant voters, wholly unacquainted with our form of government, of whom not one in one thousand knows what is meant by the word con stitution, would tend to the security of the fundamental principles of liberty, or beget a wiser polley in legislation? The race, long degraded by servitude, ignorant of the politics of government, very low in its grade of morals, and wholly de-pendent for a living on the ability of the wealth ler c ass of society, would, if allowed to vote, consult their mater at sid, and spendily engender, among the whites, hosts of vile and rackless dem agogues, whose flatterles, promises and agitation would keep the public mind lustantly indiamed with agrarian projects, until the candidate and black voter, mutually acting on the vices of each other, would become unerly depraved and demoralized. And in those counties where the black race might predominate, the virtuous white man would cease to vote in all local elections; under the apathy of constant defeat. Nothing, in my judgment, would more off causily demoral so the entire negro race than its free exercise of the right of suffrage, or more depraya the waite man

But independently of these considerations, let it never belorgosten shut the right to determine the qualification of the roter is a sacred right, enjuyed and practiced from the beginning of our government by every State in the Union, and every territory seeking admission into the Union; and its denial to us. or making the concession of negro suffrage a sandition to our re-entry into Congress, world affirm, in the most solemn man. ner, that our motto of association, Unum E Pluribus, is a political falgehood. Yes, it would do more, and do worse; it would punish loyal and innocent citizens, in order to reach the disloyal and quilty. The most unserproduct deep door can do nothing worse. It is phylous from expecially or politically, upon a basis of equality and where the number of the inferior race is, comparatively, so great as it is with us, it will nent of serious discord. The prosperity, happiness and peace of each will be retarded and disturbed. It is the unquestioned interest of both that they should be separated into distinct communities. Gov. Brow low and Gen. Cox spoke wisely when they advised colonia stion. Enlightened homanity demands it. The negro race can now be removed, as the Indians were They have no property—not even hanting grounds—to leave behind them; they will make no sacrifice of cherished homes; for they are alrendy rosming over the State, unsettled as the air they breather I think they will tracky go Will not the Faderal government take charge of this unfortunate and much to be pitted race of man? and, as it has forcibly changed our social relations, will it not freely ameliorate the unbappy results ?

3. Ratification of judicial proceedings, mar-riages, contracts etc., which have taken place during the war. I do not concur with those who hold that all judicial proc ed ngs, marriages, leg islations, contracts, &c , which have occurred du so far as they have not violated our duties to the United States, are valid. There is no make reason, and I am unable to perceive any legal reason, why

a bank which has issued its notes, is not bound to and cifficulties a tending the execution of a redeem them; or that a child born of a marriage, contracted since 20th May, 1861, is a bas and. The existence of a whole community, in a state of nature for four years, is an impossibility; and their common agreement about ma ters, which do not affect their relations, with the rest of manking, must be valid in order to preserve every val able interest of life. But, in deference to a contract opinion, I am in favor of ratifying all such acts and things as were done, consistently with our proper allegiance to the United States, or the rat-

ification of which is necessary to give pouce and repose to society.

Contracts to pay money, however, (except in the case of bank notes, which are nilways issued on a promise to pay specie,) unless otherwise anderstood by the parties, ought to be regarded as intended to be paid in Confederate currency. and ought now to be dischargeable with a sum equal in value to the Confederate currency, at the date of the contract.

4. Debts contracted by the State during the rebellion. The principles which I have announce ed will exclude from payment all debts created for the purpose of carrying on the war, whether authorized before or after the ordinance of seorasion. Without some action by the Convention or Legislature, our courts, if the State could be sued, would be bound to declare void all bonds and treasury notes issued for that purpose, beto our allegiance. The question, therefore, will be whether the Convention will assume their payment-not whether it will repudiate them. It is misapprehension of the subject to call the non sssumption of them an act of repudiation.

I own no bonds of the State issued prior to 20th May, 1861; and I am much interested to uphold those issued since. In giving my judgment on the question, I desire it to be understood that I am not, in the least degree, influenced by the cry raised by certain critics on our loyalty, at the North, who affect to regard the assumption of such debte as a new act of treason. I have a pro found contempt for notions of loyalty deduced from such reasoning. Many of these lands are in the hands of loyal persons; and many are in-vestments for the feeble and helpless, and if she Convention should recognise them at their real value, it would doubtless be done with no ourpose to exaction or countenance the rebellion, but o protect the innocent, and uphold, as many think, the honor of the State.

For myself, after much consideration, and some doubt, enforced by an abhorrence against any thing which may seem even to reflect upon the hanor of the State, I incline to the opinion, that none of the obligations undertaken by the State to carry on the war against the United States. ught to be assumed by the State

According to our code of law they are void, on account of their consideration. And I believe we cannot assume their payment, without impairing our financial credit, and disabling the State from fulfilling those of its obligations, which are admitted on all hands to be valid and binding by our code, both of law and morals.

If we recognize these bonds, we shall be

obliged to recognize the justice of all claims for damages done by our State troops in the course of war in depredations on farms, burning houses. cotton, impressing horses, provisions, &c. For justice knows no difference in an obligation to pay a debt, and one to pay a damage, or compen-ente an injury. And, in my judgment, national compensation to a destitute family, made poor by the death or wound in battle of its head and apport, is as obligatory on the honor of the State as any of its highest obligations. If the Con-federacy had succeeded, all these, and many more claims of a similar character, would have been placed on the same footing with the bonds The present debt of the State, due upon its old bonds with the accumulated interess, cannot be short of fourteen millions. The war debt, by bond and treasury notes, is about sixteen mil-The resources, except by taxation alone. for maintaining the public schools, are, I fear utterly exhausted. The tax due the Federal government for five years is yet to be collected. paid, whilst the industry of the country is not nly disordered but almost paralyzed, I cannot advice the State to assume, at this time, a new burthen, unless I may be assured that the fulfilment of the other, and perfect obligations will not be endangered.

There is one class of debts created during the war, and because of the war, by an act of Mey 11, 1861, anticipatory of hostilities, which I think are proper debts and ought to be paid. These are debts contracted by the Counties for raising money to support the indigent families of persons in the military service. The foul thus raised The case bears the same relawas for charity. tion to the raising of money to equip troops, he does that of raising money to clothe and feed prihoners of war ? which, although it be too means of restoring the prisoner to the battle-field, is never heless regarded as not only lawful, but proper. Indigent families of soldiers pressed into service in a war, however unjust, must not be left to perish. A debt created for their reffer is a second one. It must be paid under the rule for scaling. In many instances the bond sold for a sum equal to about four dollars in specie in the hundred Perhaps it is not amiss to say that I do not own any of them. In connection with this subject I will remark, that I ame informed thro' subject I will remare, that the policy of repudiating all contracts of every kind, and when-over made, is being publicly debated. In regard to State debts, I have alreadys expressed muself. In regard to private debts, the constitution of the United States expressly forbids it in this language: " No State shall pass any law impairing the obligations of contrac a." A convent on o the people of a State can not do what the State is forbidden to do. Every delegate will be obliged to take a solemn oath to support that clause of the constitution; and I could not sincerely pron-ies you that I would advocate repudiation in the Convention, unless I had determined to commit a perjury, in order to qualify myself to enter its Such an ordinance would be null, and every court in the land would so adjudge, as they ave done a hundred times. It has been supposed by some, that the eman-cipation of slaves would throw on the Convention

the necessity of passing many ordinances respect ing their foture sta us, as for instance ado new rules of evidence as to them. This is a misske. I have ment oned all the cases concerning freedman that are proper for the consideration of the Convention. Whether there ought to be any alteration of the rules concerning their compatence to depose; and, if so, to what extent, and all other questions affecting their status, are mairing the war, are void. In my judgment, our acts, ders which have ever been considered by the tiegislature. I shall oppose the consideration Convention of matters purely of a legislative character; and if contrary to my opposition, any such should be considered, I shall endeavor to reand I am quable to percent a few ording, inthey should not be so. It would be revolting, inthey should not be so. It would be revolting, inthey should not be so. It would be revolting, inthey should not be so. It would be revolting, inthey should not be so. It would be revolting, inthey should not be so. It would be revolting,
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I would not be so. I would sat on the trial of a murderer, who was hanged a little impatient at the delay of the Convention. for his origin, was himself guilty of murder; that I shall not complain of it. I know the obstacles

Union. I know also that there has been, or the part of the Governor, no lack of industry, and and ability in the basis as, I shall not either the mode a loyed. Since it was liegun I have air at all personate thicked y aid in corrying it through Perhaps its e refusion may show it to have be Perhaps its e return of mis the best proposal. But in vindication of my ter former views which have been publicly assalted I take this occasion to say, that when somether, army surrendered, I regarded the rebillion at end; and, in the language of Gen S butlet, the there was peace between the State and the United States. My auxiety was very great that the st should return into the arms of the Union, at or and with as little delay as possible. In my five interview with Gen. Sherman, he freely as nounced his ideas of a proper policy for the vene the Legislature, and that body forthwith he vide for calling a Convention; and that the Co vention should proceed to re establish our feder relations. I fully omcurred with him ds part of its duly, I supposed that there would a

President's p'an to re-establish the

an appointment of el ction of a new Governor, and an election of a new Legislature. I had every reason to believe that a Believe Governor and a Union Legislature would be trumphantly elected. I had no purpose to continue in power the Governor or prislature longer than was necessary to use them, as men constitutional instruments, to retorm the gares ment of the Ninte. If, from this, any deducti can be drawn, that I was in sympathy with a cession, I am honored by sharing the disleys affection with the distinguished General.

I have, gentlemen, in a long life witnessed to much political tergiversition, that I am slow to bestow confidence on any but iried men. When President Johns on may eventually prove to be i know not; it is but candid, however, in me to say that I daily become better satisfied with he police, and more convinued that the South me expect kindness at his hand. She needs it; and be muy fill a land with thankful hearis by freely bestowing it. The innecent and the guilty an mon culamity and disagree. He will not, 1 the lieve, withold his charity, because it may fall on the guilty; the and fortunes of our people are a interwoven, that on who assever it may fall, but parties will enjoy it.

Our destiny as a people must be one. W. shall act but the part of folly by cherishing an kinduess one towards another. We cannot mend our own fortunes nor impair the fortunes of others, by brooding over our own Josies and in dulging in spiles Our State will gain nothing by such conduct, and we shall but nourish, in our bosoms, animosities which may become the by inheritance of our children.

I rejoice with my tellow citizens, that the spirit of peace and quiet is bovering over the chaot waters of strife. Submission to the new order of things is almost perfect throughout the State -Lot us resolve to carry through our reorgania-tion before we alice uny political excitements to disturb the progress of the work. I deeply regret that there are smong it us persons who di to alarm the public sensibility by continual cri of divide ally and outrops. My correspondence and associations with the people as any me of a general quiet and submission over the State; and I sincerely believe that if every outrage by the distinctive were upled, so many have not occurred within two months past, as have happened the city of New York within half that time. Let our virtue be equal to our calamity all Heaven will smile upon us again.

I am, very respectfully, yours, B. E. MOORE · For the Sontingle Thoughts for the Times.

" PRINCIPLY OF MAY WENT

This was the rallying ery of political parties some years ago, when no qualification was demanded in the sandictate for the his best office that availability.

But what ere frinciples without mon? Principles ples without men are nothing but dry abstraction powerless for good, without influence, and with out efficiency. What can the best political mora or religious principles do in the hands of ignorant, inefficient and wicked man? How can be effect good for the people, if they are to be applied by stupid or drunken men

What are good or wise p linical principles with in the hands of men that may be bribed by gold. rendered oblivious by the influence of the wire cup, or controled by the smile of the harlot of the laugh of the bachanal?

Principles to become afficient for good at elements of power in society, in church or State must be incarnated in mea. They must become embosied in human thought, instinct with human feeling, vocal in human language, polsatial in human volition and visible in house action. Then and not before are they element at

power, and efficient for good. Hence we should unite men and principles by selecting as our representatives good men with good principles, wise thep with wise principles."
We should vote for men who have the refell gener to know what is benefite the country, and with the honesty, integrity, firmness and course to do that all basards. Only in the hands of said her can the wisest and best political principles? come practically available for good, either in the

Constitution or administration of government.

When we vote for bad men we vote for bad principles - jee for had principles embodied and organized for evil. To elect to office a bad man. is to endouse his principles and approve his charnoter. We circulate and make correct his wifeidaesa. We hanor it. We make it rest again and give it position and influence. Our us, for their tamilies as well as for ones, for the property as well as ours, hence we should and men that know tow to legislate for the good the whole country. Phillip. the whole country.

General Terry, at Richmond, has required Alexander Dudley, President of the York Rose Railroad, to surroader his parlon recently of tained from the Pre-ident. This has usued \$ considerable flatter in Bichmont among the sa-nested. It is understood that Dadley was one these who paid money to a "parton broker" a secure his parton, and the President is date mined to break up thes corrept pens less by ascolling pard as obtained through such induses whenever, he discovers a - Washington of respondence.

Mash ville Disputch, " was at as hed by the falls we he pavement to recover its equilibrium."