

TERMS OF SUBSCRIPTION.

The Sentinel is published every morning except Sunday, on the following terms: For one month, \$1.00; For two months, 2.00; For three months, 3.00; For six months, 5.00.

FROM WASHINGTON.

The President on Reconstruction--His Idea of Loyalty--The Constitutional Oath the True Test.

[CORRESPONDENCE RICHMOND EXAMINER.]

WASHINGTON, May 5, 1866.

The President has placed before the country, in very distinct and positive terms, his own policy as to restoration. He, himself, authorized the statement published yesterday of the views which he expressed in the Cabinet meeting of the previous day, before which he brought the subject of the committee's report. Therefore, it is known to the country that the President has taken definite position, and will not be driven from it by Congress, even though it may act as a unit. The President insists that the representation from the eleven Southern States be admitted at once, and that no amendment to the Constitution should be proposed by Congress until the excluded States shall be represented, and thus have an opportunity to participate in any change of the organic law which may be devised. The President also insists that Senators and Representatives admitted should be loyal men, or men, to use his own phrase, whose loyalty is unquestionable. This does not mean the Congress test oath. Recent conversations of the President with some of the Southern members elect show that he considers that there is a wiser test of loyalty than that; and that loyal intent is all that he requires. I may take, as an example, the case of Judge Parsons, of Alabama. The President considers him as a truly loyal man, and in every respect worthy of admission to a seat in the Senate. But Judge Parsons was one among the many who, not perhaps originally in favor of secession, still went for it with the body of the people of his State and of the Confederate States. Mr. Seaward has also expressed the opinion and wish that those members elect from the excluded South who are deemed loyal should be admitted without the Congress test oath. In other words, we must come back to the oath prescribed by the Constitution. Until that time, the Union cannot be considered as having been restored.

Great Opening for Capital and Enterprise.

Mr. Editor: You have lived in North Carolina, and you will be able to induce much of what is asserted in this communication. The mineral character of the State is peculiar, and only our most eminently scientific men are aware of its importance. According to the Geological Survey conducted by the late Dr. Emmons, and to the testimony of the best mineralogists in the United States, there is no State in the Union which contains in large quantities such a great variety of the precious and economical minerals; and I may mention, as part of the catalogue, the finer variety of quartz used for gems, burs, stones, porphyry of the best quality for gudgeons, grindstones-grits, home-stones of the finest grain, fire-clay, soap-stone superior to any in the United States, roofing-slates, graphite or blacklead, in great quantities, hydraulic lime, alum, iron nearly everywhere, coal and copper, lead, silver, and gold over a large area. Every one of these resources offers inducements to capital and enterprise; and with regard to many, no attempts have yet been made at development. Some of these minerals need only skill and energy to render them productive, and others offer new and inviting fields to capital. Just now, petroleum seems to be the most attractive subject to men of wealth, and the success in penetrating every coal-field in America except those in North Carolina. Has it never occurred to any that there may be oil in the old North State? There are two coal formations in North Carolina, and the coal in each is semi-bituminous, and the writer knows from personal examination, and by experiments in his presence by the late Dr. Emmons, that even the shales of the Deep River lead are rich in oil, and that kerogen may be distilled from them with little effort. It is the opinion of Commodore Wilkes, who thoroughly surveyed this region, that it contains petroleum; and I know that Dr. Emmons regarded it as one of the best oil regions in the world. Other gentlemen, equally eminent for science, have concurred in this opinion, and everything considered, I am surprised that the petroleum hunters have not been along. Here is a new, unexplored field. Here are fortunes waiting to be gathered. Who will be the first and lucky explorers? N. C.

The Democratic State Convention of Kentucky.

This body, which met at Louisville last week, adopted resolutions declaring their attachment to the Union; that Congress has no right to deprive any State of representation in Congress; that the question of suffrage belongs exclusively to the States; that we recognize the abolition of slavery as an accomplished fact, but earnestly assert the right to regulate the political status of the negroes in Kentucky; that the habeas corpus writ should have been fully restored when the war ended; that large standing armies are not to be tolerated in peace times; that taxation should be made equal, and government securities not exempt; that thanks are due to President Johnson for his late vetoes, and to our representatives in Congress for their course. The resolutions coincide with a declaration that they have not not to foment discord, but to heal dissensions, preserve the Union, restore the government to its ancient purity, secure the rights of the citizens, and to cause the government from the various groups of that radical Congress, whose governing principle of action is "rule or ruin."

No session of Congress, not even when the radicals first come into power and were rabid with long fasting, has ever exhibited such brazen nepotism. There is no telling how many sons and nephews of Senators and Representatives occupy those minor positions, such as messenger, and places as packers and porters; but among the published names, Thurlow Stevens, Jr., is one of the clerks of the House; Ben Trumbull is clerk of the Judiciary Committee; of which Senator Trumbull is chairman; and that great lover of his country, Clark of New Hampshire, has a nephew who is clerk of his committee, and a son who holds one of the Senate gallery doors.

A NEW PAPER.

I propose to commence, as early as possible, the publication of a Daily Paper, in the City of Raleigh, to be called the "CITY INDEX." It will be published on the plan of the Post, paper, but not quite so cheap for the present. It will be distributed only by Carriers, who will be paid for each copy. The Index will be published as a new paper, and will have nothing to do with the Post, paper, or with any other paper. It will give the latest news, general and commercial news, and State items; poetry, anecdotes, and interesting facts. The terms of subscription and advertising will be set at the lowest possible, and will be published in the first issue of the paper. JAMES H. MOORE, May 2-11

TO FARMERS & PLANTERS.

Shaver & Norwood, Commission Merchants, No. 5 Water Street, New York. Consignments of Cotton, Tobacco, Naval Stores, Grain and all other Southern Products collected.

FOR SALE.

40,000 lbs. Old Meal in late to suit farmers for plantation work, as cheap as flour and much better. J. C. W. LITTLE, Share Keeper, ALBERT JOHNSON, Raleigh, April 29-11

"I WOULD RATHER BE RIGHT THAN BE PRESIDENT."--Henry Clay.

RALEIGH, TUESDAY, MAY 8, 1866.

NO. 229.

A CARD THE SUBSCRIBER MAY BE FOUND WITH Mrs. A. Lewis, No. 41 Fayetteville Street. He respectfully invites his old customers and the public, to the extensive assortment of HARDWARE, CUTLERY and HOUSE FURNISHING GOODS now in store. J. BROWN

No. 41, FAYETTEVILLE STREET, RALEIGH, N. C. SPRING TRADE 1866. LARGE ADDITIONS TO OUR STOCK OF

Miscellaneous Hardware, WOOD WARE, CROCKERY, GLASS & CHINA WARE, BOLLOW WARE, TIN WARE, SWEDES & AMERICAN IRON, STEEL, A COMMANDING STOCK OF BROWN & TENNIS'S, LAMPS, LANTERNS, LAMP WICKS & CHIMNEYS, KEROSENE OIL, WHITE LEAD & OTHER PAINTS, SPIRITS TURPENTINE, LINSSEED OIL, WINDOW GLASS FROM 9 x 10 to 30 x 36, PUTTY, AN EXTENSIVE STOCK OF BUILDERS MATERIALS, LOCKS & NAILS, FAMILY GROCERIES, & HOUSE FURNISHING GOODS, TWENTY COOKING STOVES OF VARIOUS APPROVED PATTERNS, PLATES, KNIVES, TEA & DINNER SPOONS, Call and examine our stock, J. BROWN, WITH HART & LEWIS, Raleigh, April 9-20-21

WE STRIVE TO PLEASE. FARRIS & LACK, MERCHANT TAILORS & CLOTHIERS, Fayetteville Street, Raleigh, N. C. Have just received their Spring stock of CLOTHES, CASSIMERES, VESTINGS, READY MADE CLOTHING, HATS, CAPS, SHIRTS, COLLARS, CRAVATS, AND GENTLEMEN'S FURNISHING GOODS. These Goods were purchased at low rates for CASH, and will be sold at prices which will enable us to live and let our patrons live. If you want Fine French Cloths and Cassimeres, call at FARRIS & LACK'S. If you want fine German or American Goods, call at FARRIS & LACK'S. If you want good Ready Made Clothing, call at FARRIS & LACK'S. If you want Cheap Clothing, call at FARRIS & LACK'S. If you want good Clothing made in good style, call at FARRIS & LACK'S. We are neither of our STYLE AND TASTE as we prefer that our work should speak for us and not need to be spoken for by our patrons. We do not say we have the best goods, but we do say we have a good stock, and are receiving weekly additions to it. We will say further that we have bought these goods at the lowest prices, and we can sell them at a low price, and still make a profit. Call on us before you buy elsewhere, and you will see the difference. GIVE US A CALL, FARRIS & LACK, Raleigh, April 23-11

RALEIGH & GASTON RAILROAD, REPORTERS' Office, April 23-11. The Public are informed that the same over this road has been increased to 100 lbs. per ton, and all trains going North & South, passing through or over this road, will be increased to 100 lbs. per ton, and the fare is as low as by any other route, and time as quick. Through tickets to all places North of Raleigh, to New York, Philadelphia, Baltimore, and Washington, and to Norfolk and Ocean City, will be sold at a low rate, and will be good for 30 days. Through tickets to all places North of Raleigh, to New York, Philadelphia, Baltimore, and Washington, and to Norfolk and Ocean City, will be sold at a low rate, and will be good for 30 days. Through tickets to all places North of Raleigh, to New York, Philadelphia, Baltimore, and Washington, and to Norfolk and Ocean City, will be sold at a low rate, and will be good for 30 days.

Wilder's Patent Salamander Safes, WITH WILDER'S PATENT POWDER AND RUBBER-PROOF LOCKS. B. G. WILDER & CO., PATENTERS AND MANUFACTURERS OF THE BEST FIRE PROOF SAFE IN THE WORLD!! JEWELERS' and BANKERS' SAFES made to Order, Lined with Hardened Steel, HOUR AND PLATE SAFES. THIS CELEBRATED SAFE was awarded the GOLD MEDAL, at the World's Fair in London, in 1851. Notice--This celebrated Fire Proof safe is no longer made and sold by STILES & HERRING, his license to make and sell them having expired. The thousands of Certificates from Merchants, Bankers and Mechanics of all trades, that have been given in favor of this the only true "SALAMANDER" readers it would be the subscribers to multiply words in its favor, as full thirty thousand of "WILDER'S PATENT SALAMANDER SAFES" have been manufactured and sold in the United States; and, in almost every large fire that has taken place during the last seventeen years, these Safes have been subjected to the severest tests, and not one of the "Genuine Salamanders" has ever been destroyed. Sales sold at New York prices, with the freight to Wilmington added. No commission charged in Wilmington. We are prepared to take orders for these celebrated Safes, samples can be seen at our office in a few days. Every Merchant should have one of these Safes and secure his property. ANDREWS & BARDIN, Commission Merchants, General Agents for North Carolina, Office, No. 3 South Water Street (Up stairs) Will Raleigh, N. C. Dec. 4-1864

WATSON'S GALLERY! PHOTOGRAPHS--THE ART CONTINUES TO IMPROVE. I HAVE the pleasure to announce to the citizens of Raleigh and North Carolina, that in addition to the many beautiful views of the City, that I am now making that most beautiful of all pictures, PORCELAIN, or Albattre. They are as fine as ivory paintings, Call and examine specimens. J. W. WATSON, Raleigh, April 5-20-11

THE RALEIGH NATIONAL BANK OF NORTH CAROLINA, RALEIGH, N. C. UNITED STATES DEPOSITORY & FINANCIAL AGENT. Authorized September 12th, 1865. DIRECTORS: Geo. W. Swenson, Pres't. C. P. Mendenhall, Jos. S. Cannon, Vice Pres't. J. W. Holden, W. B. Gulick, Cashier. This Bank is now open for the transaction of Banking business. Gold and Silver Coins, Domestic Exchange, and United States, State and local Securities bought and sold. Interest money discounted on the most favorable terms. Deposits received and careful attention paid to the accounts of business men and firms. Collections made at all points in the State of North Carolina. RELIABLE SOUTHERN INSURANCE, THE NATIONAL MARINE & FIRE Insurance Company, OF New Orleans, Louisiana. CAPITAL, \$500,000. THE UNDERSTOOD WHO LEAVE TO INFORM the public that he has been legally appointed A. J. HUNTER, President of the above named Company, and is now ready to take risks at customary rates. The Company was organized in January, 1864, and its assets are the most secure in the country. Sub-Agents will be appointed in the following counties: Albemarle, Beaufort, Bertie, Bladen, Brunswick, Currituck, Dare, DeWitt, Dupont, Johnston, Jones, Lenoir, Lincoln, Martin, Wayne, and Yadon. Raleigh, Nov. 17-11

DAVID BARRON, WITH ZINN, DORRANCE & CO, Staple and Family Dry Goods, Nos. 80 & 82 Leonard Street, (West of Broadway,) NEW YORK. Feb. 19, 1866. No. 1 LEAF LARD! 2000 pounds N. C. Leaf Lard! In Storage and for Sale by DAVIS & JONES, Raleigh, April 17-11

NORTH CAROLINA BACON! 45,000 lbs., on hand, for sale by DAVIS & JONES, Raleigh, April 17-11

FLOUR! FLOUR! FLOUR!! ONE HUNDRED BARRELS of good Flour in store DAVIS & JONES, Raleigh, April 17-11

MOLASSES!! WE HAVE ON HAND 300 gallons of No. 1 SUGAR HOUSE MOLASSES. DAVIS & JONES, Raleigh, April 17-11

A LARGE LOT OF OLD IRON WIRE ROPE. In ten and five gallon kegs, just received ALSO Several barrels and ten and five gallon kegs of BROWN'S Family Country Whiskey. We have also on hand County's Corn Whiskey, and Apple and Peach Brand. April 14-11 COOPER & MOORE

A MARBLE FRONT AT HILLSBORO. WE ARE opening the finest Stock of French, British and American Goods, ever seen. Samples sent to Students, at 10¢ per price. NOT MARBLE FRONT PRICES! Money received on deposit at 6 per cent. Gold subject to draft at 20 days notice from date of receipt. Indefinite everybody. We have never suffered a protest to our Paper, N. C. old rates on deposit drop 3 per cent on U. S. Currency per annum. BROWN, PARKS & CO, March 22, 1866

FIRE INSURANCE THE SOUTHERN MUTUAL FIRE INSURANCE COMPANY is now issuing policies of insurance on Dwelling Houses, Store and Warehouse, Mills, Factories, Merchandise, &c. For information or insurance apply to our Agent in your place, or address us at Greensboro, N. C. N. H. D. WILSON, Pres't. We wish to appoint local Agents in all the Towns and business neighborhoods of this State. Applications for agencies will address me at above. Greensboro, N. C. Feb. 22-11

FOR SALE. 40,000 lbs. Old Meal in late to suit farmers for plantation work, as cheap as flour and much better. J. C. W. LITTLE, Share Keeper, ALBERT JOHNSON, Raleigh, April 29-11

COFFEE. 10 and Java Coffee for sale by A. A. WILLARD, Wilmington, Feb. 2, 1866

3000 Bushels prime White Corn in Store, and for sale by A. A. WILLARD, Wilmington, N. C. FLOUR! FLOUR!! 700 Bbls. Fine, Super and Family, now landing and daily expected. For sale by A. A. WILLARD, Wilmington, N. C. March 9-17-11

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A. A. WILLARD, Formerly of Washington, N. C., late of Greensboro, N. C. WHOLESALE DEALER IN Groceries and General Merchandise, FORWARDING AND COMMISSION MERCHANT. No. 24 North Water Street, WILMINGTON, N. C.

REFER TO Rev. C. H. Wiley, Superintendent Public Schools for the State, Greensboro, N. C. James H. Lindsay, Esq., Cashier Bank of Cape Fear, Greensboro. Rev. W. E. Pell, Editor of Sentinel, Raleigh. Joseph Potts, Esq., Washington, N. C. Messrs James C. Cor & Sons, Baltimore. Messrs. Dowley, Corner & Co., New York. Wilmington, Jan 2, 1866.

Personal attention given to the sale or shipment of Cotton, Naval Stores, &c. All produce, consigned to me for shipment, to Messrs. Dowley, Corner & Co., New York, will be insured from the point of shipment--parties advising us as soon as the goods are sent forward.

MERCHANDIZE received and forwarded with promptness and at moderate charges. A full supply of GROCERIES, kept constantly in store, which will be sold at low figures for cash.

Acute for the sale of Messrs. M. & Co.'s celebrated FIRE AND BURGLAR-PROOF SAFES, with Messrs. A. Patent Powder proof safe--key and only one key of an entire safe--these safes are guaranteed free from dampness, and are sold at manufacturer's price, and will be forwarded through Wilmington without charge for storage or forwarding.

75 Bales of Cotton Yarn, and 4-4 Brown Sheetings, for sale, Address, A. A. WILLARD, Wilmington, N. C. January 26, 1866.

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A LARGE LOT OF OLD IRON WIRE ROPE. In ten and five gallon kegs, just received ALSO Several barrels and ten and five gallon kegs of BROWN'S Family Country Whiskey. We have also on hand County's Corn Whiskey, and Apple and Peach Brand. April 14-11 COOPER & MOORE

A MARBLE FRONT AT HILLSBORO. WE ARE opening the finest Stock of French, British and American Goods, ever seen. Samples sent to Students, at 10¢ per price. NOT MARBLE FRONT PRICES! Money received on deposit at 6 per cent. Gold subject to draft at 20 days notice from date of receipt. Indefinite everybody. We have never suffered a protest to our Paper, N. C. old rates on deposit drop 3 per cent on U. S. Currency per annum. BROWN, PARKS & CO, March 22, 1866

FIRE INSURANCE THE SOUTHERN MUTUAL FIRE INSURANCE COMPANY is now issuing policies of insurance on Dwelling Houses, Store and Warehouse, Mills, Factories, Merchandise, &c. For information or insurance apply to our Agent in your place, or address us at Greensboro, N. C. N. H. D. WILSON, Pres't. We wish to appoint local Agents in all the Towns and business neighborhoods of this State. Applications for agencies will address me at above. Greensboro, N. C. Feb. 22-11

FOR SALE. 40,000 lbs. Old Meal in late to suit farmers for plantation work, as cheap as flour and much better. J. C. W. LITTLE, Share Keeper, ALBERT JOHNSON, Raleigh, April 29-11

COFFEE. 10 and Java Coffee for sale by A. A. WILLARD, Wilmington, Feb. 2, 1866

3000 Bushels prime White Corn in Store, and for sale by A. A. WILLARD, Wilmington, N. C. FLOUR! FLOUR!! 700 Bbls. Fine, Super and Family, now landing and daily expected. For sale by A. A. WILLARD, Wilmington, N. C. March 9-17-11

Cuba Molasses. Neighborhood barrels, for sale by A. A. WILLARD, Wilmington, Feb. 2, 1866

Cotton Yarn and Sheetings. 75 BALLS for sale by A. A. WILLARD, Wilmington, Feb. 2, 1866

5000 POUNDS of Shoulders, bright and dry, for sale by A. A. WILLARD, Wilmington, Feb. 2, 1866

A. A. WILLARD, Formerly of Washington, N. C., late of Greensboro, N. C. WHOLESALE DEALER IN Groceries and General Merchandise, FORWARDING AND COMMISSION MERCHANT. No. 24 North Water Street, WILMINGTON, N. C.

REFER TO Rev. C. H. Wiley, Superintendent Public Schools for the State, Greensboro, N. C. James H. Lindsay, Esq., Cashier Bank of Cape Fear, Greens