The Daily Sentinel.

VOL. III. RALEIGH, N. C., MONDAY, MARCH 16, 1868. NO. 186.

DAILY SENTINEL.

WM. H. PELL, PROPRIETOR.

LIFE INSURANCE.

THE EQUITABLE

LIFE ASSURANCE SOCIETY, OF NEW YORK.

ASSETS OVER

$4,000,000.

ANNUAL INCOME

$2,500,000.

DIVIDENDS PAID TO POLICY HOLDERS, (NOT STOCKHOLDERS,) THIS YEAR OVER $600,000.

PURELY MUTUAL.

PROFITS DIVIDED ANNUALLY AMONG

POLICY HOLDERS.

THE EQUITABLE has grown more rapidly, since its organization, than any Life Insurance Company ever organized in America.

Its policies average larger in amount, than those of any other Company in the United States.

Applications for Agencies in North Carolina must be addressed to the General Agents.

MAJ. M. P. TAYLOR, Ag't, Wilmington.
DUSOWAY & GUION, " Newbern.
OWEN WILLIAMS, " Tarboro'.
BURBANK & GALLAGHER, Agents, Washington.
BRENIZER, KELLOGG & Co. " Greensboro'.
E. NYE HUTCHISON & Co. " Salisbury.
HUTCHISON, BURROUGHS & CO.
Charlotte, N. C.,
Jan. 12—131-tf General Agents for N. C.

P. F. PESCUD,

GENERAL INSURANCE AGENT,

HAS REMOVED his office to his former Drug Store, where he will receive applications and issue Policies of Insurance against loss by Fire, at the lowest remunerative rates, in the following first-class Companies, viz:

Phœnix, of Hartford.
Atlantic, of Brooklyn.
Security, of New York,
Putnam, of Hartford,
Home, of New Haven,
Valley of Virginia, Winchester,
Jefferson, of Virginia, and
The Underwriter's, Selma, Ala.

Their combined Capital and Assets exceeding $5,500,000.

LOSSES PROMPTLY ADJUSTED AND PAID.

FIRE SAFE OUT. P. F. PESCUD,
Dec. 14—110-tf Ins. Agent.

CONNECTICUT MUTUAL LIFE

INSURANCE COMPANY

OF HARTFORD, CONNECTICUT.

Statement, Dec. 31st, 1867.

Accumulated Assets

$17,670,288,88

INCOME FOR 1867

$7,726,516,53

FOR PREMIUMS

$5,332,804,95

FOR INTEREST

$1,303,741,58

Losses paid in 1867

$1,268,758,18

Dividends paid in 1867

$643,005,00.

Interest received more than pays losses.
Dividends average over 50 per cent.
All policies non-forfeitable for a stated amount.
Assurance can be effected in all forms desired.

SAM'L DOUGLAS WATT,
General Agent,
Feb 12—126-tf Raleigh, N. C.

MISCELLANEOUS

C. W. D. HUTCHINGS & BRO.

MANUFACTURERS

WHOLESALE AND RETAIL DEALERS IN LADIES', GENTS', BOYS' AND WAGON SADDLES,

Coach, Buggy, Cart and Wagon Harness,

BRIDLES AND MARTINGALES

and all other goods usually kept in a regular Saddlery establishment.

They will sell a short time, for cash, at a small advance on cost, in order to reduce their heavy stock now on hand.

Citizens and strangers, visiting the City, who wish to purchase goods, will do well to look at our stock, 4th. door North of Post Office and opposite Market Square, Fayetteville Street, Raleigh, N. C.

Feb 7—134-tf

A NEW ARRIVAL

COFFEES, TEAS AND SPICES.

Old Gov. Java, Laguira and Rio Coffees.
Young Hyson, Imperial, Gunpowder and Oolong Teas.
Pepper, Allspice, Cinnamon, Nutmegs, Cloves and Mace.

DOUGLAS BELL,
Feb 17-135-tf Fayetteville St.

Bulletts, Bulletts.

FOR sale by the Barrel, on consignment, by

Feb 21-145-tf DOUGLAS BELL.

FOR SALE OR RENT.

A Steam Saw Mill, of 20 horse power, all in perfect order, with Feed Saws, Log Cart and Waggon. W. H. JONES & CO.,
Mar 9—tf Auctioneers & Com. Merch'ts.

FOR SALE.

Very large N. C. Mountain Irish Potatoes.

W. H. JONES & CO.,
Mar 9—tf Auct'rs & Com. Merchants.

CORN AND BACON.

300 bushels White Corn.
1,000 lbs. Shoulders and Side Bacon.

Mar 8—tf AT ANDREWS'

APPLES.

A fine lot of N. C. Apples.

Mar. 8—tf. W. H. JONES & CO.

BOOK STORES.

EDWARD WILLIAMS, C. W. LAMBETH.

WILLIAMS & LAMBETH,

No. 40 Fayetteville St., Raleigh, N. C.

Book Sellers and Stationers,

DEALERS IN ALL KINDS OF

SCHOOL BOOKS,

STANDARD AND MISCELLANEOUS WORKS.

MASONIC BOOKS, JEWELS, REGALIA;

BOOKS ON STOCK AND AGRICULTURE; STATIONERY; PRINTING AND WRAPPING PAPER; PRINTERS SUPPLIES;

SCHOOL AND OFFICE REQUISITES;

ALBUMS;

PERFUMERY,

FANCY ARTICLES, &c.

We are now receiving new supplies, and will be constantly making such additions to our Stock as will enable us to furnish every article usually kept in a first class Book Store.

Our facilities are such as to enable us to furnish in a very few days, any article not on hand, and all orders will have our prompt attention.

Our business will be conducted on the cash system, and every article sold at the very lowest prices.

WILLIAMS & LAMBETH.

Raleigh, April 9-207-tf

Turner's N. C. Almanac for 1868.

WE SHALL PUBLISH, in a few days, the SECOND EDITION of the above Almanac.

We have reduced the price to $5 per hundred, or $50 per thousand.

Send your orders to

WILLIAMS & LAMBETH,
Booksellers and Stationers.

Raleigh, Oct. 28—67-tf

Magazines and Illustrated Newspapers.

RECEIVED WEEKLY, and for sale at the lowest prices, the popular Magazines and illustrated newspapers of the day

JAS H. ENNISS,
Nov. 15—86-tf Bookseller.

CONGRESS TIE ENVELOPES.

For sale by

J. H. ENNISS,
Oct. 17—61-tf N. C. Book Store.

Proceedings and Debates

OF THE CONVENTION OF NORTH CAROLINA, called to amend the Constitution of the State, which assembled at Raleigh, June 4th 1835.

We have a few copies of these books, which we will sell at $2 each.

Feb 15-161-tf BRANSON & JONES.

JAMES H. ENNISS,

BOOKSELLER AND STATIONER,

(TURNER'S OLD STAND)

Raleigh, N. C.,

Will supply any order for any Book or Music, at Publisher's lowest cash prices.

☞ Has the largest Stock of BOOKS, STATIONERY, MUSIC, &c., for sale in the State

☞ BLANK BOOKS made and BINDING done to order.

Dec. 31—123-tf

DRY GOODS.

Will be Sold Without Reserve!

AT

M. ROSENBAUM'S,

HIS ENTIRE STOCK OF GOODS,

One of the finest now in the State, consisting, in part, of

FANCY AND STAPLE

DRY GOODS,

SHAWLS, FURS, CLOAKS, WOOLEN GOODS, LADIES', MISSES' AND CHILDREN'S SHOES, HOSIERY, GLOVES, &c., &c.

ALSO,

200 OVERCOATS

OF ALL DESCRIPTIONS,

75 FINE BLACK DRESS COATS

150 ASSORTED BEAVER, TRICOT, AND CASSIMERE BUSINESS SUITS.

300 PAIRS ASSORTED PANTS.

GENT'S FURNISHING GOODS,

GENT'S AND BOYS HATS AND CAPS,

BOOTS AND SHOES

of every description.

Traveling Bags, Valises and Trunks.

All of the above to be sold regardless of cost at

M. ROSENBAUM'S,
No. 16 Fayetteville St.

Jan 14-133-tf

GEO. SLOMAN, WITH M. ROSENBAUM, pays the highest price for FURS OF ALL KINDS.

Jan 14-133-tf

NEW ARRIVALS.

Goods as LOW as they can be found in this latitude,

AT

S. H. & W. J. YOUNG'S,

No. 21 Fayetteville St.,

RALEIGH, N. C.

The Senior of this firm has been selling Goods for the last twenty years, in this market, and can say to our friends that, considering all things, he never had a

BETTER, NICER OR CHEAPER

STOCK OF GOODS

To offer their trade than they are now opening at their Store, No. 21 Fayetteville street, Raleigh, N. C.

S. H. & W. J. YOUNG.

October 8, 1867—40.

On Consignment.

TO be sold low, for cash,
Shovels, Spades and Axes,
Trace Chains and Frying Pans.

W. H. JONES & CO.,
Feb 22-152-tf Auction & Com. Merchants.

ALSO,

HAMMERS and Wedges, Sows, Horse-shoe Rolls, Hoe Pans.

W. H. JONES & CO.,
Feb 22-152-tf Auctioneers & Com. Merchants.

The Bankrupt Act.

We have been requested to publish the Bankrupt Law. This is impossible. It makes a respectable volume. In order, however, that our readers may understand it, and may therefore not be liable to be imposed upon by parties, who are indifferent to the interests of others, we have taken some pains to compile from several sources the following general principles of the Act, for the benefit of all who contemplate seeking its benefits. But first of all, we advise our friends not to determine hastily what they will do, until they have had the counsel of a respectable and intelligent Attorney, upon whom they can rely.

1. The manifest design of the Bankrupt Law is to benefit *honest*, but *unfortunate*, debtors, whose just liabilities are greater than they can pay.

2. To become a voluntary bankrupt under this Act, the debtor must owe at least $300, which, of course, he is not able to pay in full.

3. Petitioners under the Bankrupt Act are required to render a schedule of *all* their debts and liabilities, of *every kind and description whatever*, and also an inventory of all their estate, both real and personal, including all property and effects of which they are possessed, or in which they may have an interest, (though not in possession) in conformity with certain "Forms" prescribed in the "General Orders" of the Supreme Court of the United States. These schedules, verified by the oath of the petitioner before a District Court Judge, Register in Bankruptcy, or U. S. Commissioner, must accompany the petition, and, when filed, is the commencement of proceedings in Bankruptcy. If it should be found out, pending the proceedings at any time before the bankrupt is discharged, that he has, by any shift or subterfuge, made a false or partial schedule, this would be evidence of fraud and would defeat his discharge.

4. When the petition is by a firm or copartnership, a full set of schedules of the respective estates of the members of the firm should also be added.

5. When the petition is filed, the case is immediately referred to a Register, who examines the petition and schedules annexed thereto, and if they are correct in form, makes a certificate to that effect, to be filed with the Clerk, then adjudges the debtor a Bankrupt and issues a warrant to the messenger to summon all the creditors named in the petitioner's schedules to meet at the Register's office, at a certain time and place, to prove their claims and elect one or more Assignees to take charge of the Bankrupt's estate.

6. A creditor can, however, prove his claim at any time previous to the last dividend, which will generally be six months subsequent to the adjudication of Bankruptcy.

7. No creditor has any standing in a Bankrupt Court until he proves his claim.

8. Creditors have no right to compel the Bankrupt to answer questions concerning the disposal of property by him acquired subsequent to filing a petition in Bankruptcy. In other words the date of the filing of the petition by or against a debtor, is the date at which, if adjudication of bankruptcy follows, the old order of things passes away and a new leaf is turned over. On this point decisions have been variant. The safe rule appears to be, that the applicant in Bankruptcy has a perfect right to claim whatever he has made after his application, by his personal exertions, but any profits he may have made from investment or credit, may be liable to the claim of the receiver up to almost the period of his discharge.

9. The Bankrupt can apply to the Court at any time after the expiration of six months, and within one year from the adjudication, for the discharge in bankruptcy, and in case no assets come into the hands of the assignee, or no debts be proved against his estate, at any time after the expiration of sixty days.

10. As soon as an Assignee is elected or appointed, the Judge or Register will convey to him, by deed of assignment, all the Bankrupt's property except what is exempted, viz: "Household and kitchen furniture and other necessaries not exceeding in value $500) five hundred dollars; also his wearing apparel and that of his wife and children, and such other property not included in the foregoing as is exempt from levy and sale upon execution or other process by the laws of the State in which the bankrupt resides, to an amount not exceeding that allowed by State exemption laws in force in 1867." A safe Counsellor suggests, under this head, that the common impression that persons may become bankrupts and yet be allowed to retain their homes and lands, or other property of considerable value, is a great mistake. Under the Act, no honest Bankrupt in this State can have allotted to him free from the operation of the Act, exceeding $700 besides the wearing apparel of himself and family. Bankrupts in this State are not entitled to homesteads under this Act.

11. It is the duty of the assignee, within twenty days after the assignment to him is made, to allot to the bankrupt such articles as are exempted, and file an inventory of the same with the value of each article so allotted, and creditors may make objections to the report of the Assignee at any time within twenty days after it is filed.

12. As to costs in bankruptcy proceedings, section 46 of the Bankrupt Act provides that the petitioner, before a warrant issues, shall deposit fifty dollars with the Register, or with the Clerk, to be delivered to the Register as a security for his fees. General order XXIX provides that the fees of the Register, Marshal and Clerk shall be prepaid or secured before they can be compelled to act. It is also provided by General order XXX, that where the debtor has no means, and can prove the fact to the satisfaction of the Court, upon application, an order will be made requiring all the costs in the case to be paid out of the fifty dollars deposited with the Register. If, however, there are assets, but not enough to pay the Messenger after deducting the Bankrupt's exempted property, so that nothing comes into the hands of the Assignee, the fees will have to be paid by the Bankrupt; but if the Assignee receives assets the fees of the Messenger will be paid by him before any dividend is made among creditors.

13. Some suppose that the Register is entitled to $20 fee. The fees of the Register, Messenger, Clerk, and costs of publication of notices in Bankruptcy, are fixed by law, and if they demand higher fees, they are liable, as in other cases of malfeasance in office. In ordinary case of Bankruptcy, the fees may amount to $100. In some cases more, in some less—the costs depending on the amount of labor and litigation involved in each case.

14. Difference of opinion among Attorneys have existed in this State, as to the limit which the Act makes as to the time to make application in Bankruptcy. Some have supposed that no debtor will be permitted to apply for Bankruptcy after some early day in March, unless he is able to pay fifty per cent of his debts. We are informed that this is not the case. The law did not go into operation for the purposes for which it was enacted until June 1st, 1867. It gives twelve months from that time, to all honest debtors, whatever may be the extent of their indebtedness which they cannot pay in which to present their applications. After the 1st of June next, every debtor must be able to pay fifty per cent of his indebtedness, in order to a successful application in bankruptcy, unless he first obtain the consent of a majority of his creditors.

EDUCATIONAL.

Kittrell's Springs Female College.

GRANVILLE COUNTY, N. C.

THE NEXT SESSION of this Institution will open the 3rd Wednesday in February, 1868.

The location is unsurpassed for health and accessibility.

During the past session, in a family of nearly two hundred, there has scarcely been a case of sickness. The health of many invalid young ladies has been thoroughly restored by the celebrated mineral water found here and they have prosecuted their studies with entire success.

We are immediately on the Raleigh & Gaston RailRoad, within less than a half mile of Kittrell's Depot, and in telegraphic communication with all parts of the country.

Every facility is afforded for the most thorough and extensive education.

The Faculty is composed of five male Professors and seven lady Teachers.

Everything is new. Our musical instruments, including Piano Organs, Harmonicas, &c., are of the finest quality.

Special attention paid to thoroughness in the English Course.

TERMS MODERATE AND ACCOMMODATING.

The young ladies all worship in the College Chapel, and hence no extra clothing is required. Millinery is in no demand at Kittrell's. Parents tell us that their daughters cost them less here, in this respect, than even at home. Taking into consideration the items of dress and medical attendance, there is no cheaper school in the South. Besides, we are determined to accommodate our patrons as far as we can as to time of payment, and to put female education within the reach of the people, in the present depressed condition of the country. OUR DAUGHTERS MUST BE EDUCATED.

For Catalogue, apply to

REV. C. B. RIDDICK, President,
Dec. 14—110-3m Kittrell's Springs, N. C.

MISCELLANEOUS.

The Best Blood Purifier in the WORLD.

DR. LAWRENCE'S

CELEBRATED

ROSADALIS,

FOR THE CURE OF

SCROFULA, IN ALL ITS FORMS,

SUCH AS

CONSUMPTION IN ITS EARLY STAGES, ENLARGEMENT AND ULCERATION OF THE GLANDS JOINTS, BONES, LIVER, KIDNEYS, &c.; RHEUMATISM, WHITE SWELLING, MERCURIAL AFFECTIONS, SORE EYES, OLD SORES, DISEASES PECULIAR TO FEMALES ERUPTIONS OF THE SKIN, GENERAL BAD HEALTH,

AND ALL OTHER DISEASES CAUSED

By an Impure State of the Blood.

The following, *among many hundreds of our* best citizens, testify to its *wonderful efficacy.*

Home Certificates from Physicians.

We know Dr. Lawrence's Rosadalis to be a safe and RELIABLE Alterative, &c., and take pleasure in recommending it to the profession and the public.

A. D. MOORE, M. D.,
L. A. SITTH, M. D.,
J. H. WINSTEAD, M. D.
H. G. BARHAM, M. D.,
W. A. DUGGAN, M. D.,
P. BARNES, M. D.,
R. W. KING, M. D.,
S. WOODARD, M. D.
W. T. BREWER, M. D.

January 7th, 1868.

I hereby certify that I am personally acquainted with the above named Physicians, and they are all gentlemen of respectability and standing in this community.

T. C. DAVIS, Mayor of Wilson, N. C.

☞ The ROSADALIS thoroughly eradicates every kind of humor and bad taint, and restores the entire system to a healthy condition.

☞ IT IS PERFECTLY HARMLESS, never producing the slightest injury.

☞ It is not a Secret Quack Remedy. The articles of which it is made are published around each bottle, and it is used and endorsed by the Leading Physicians everywhere it is known.

PREPARED ONLY BY

J. J. LAWRENCE, M. D., CHEMIST,

BALTIMORE, MD.,

(Late of Wilson, North Carolina.)

PRICE, $1.50 PER BOTTLE.

☞ Sold WHOLESALE by all the principal WHOLESALE DRUGGISTS, in all the large cities of the United States and British America, and retail by Druggists everywhere.

All letters of inquiry, &c., promptly answered. Address

DR. J. J. Lawrence,
Sole Proprietor and Manufacturer
29 Hanover Street, Baltimore, Md.

Jan 31-149-1y

WESTBROOK & CO.

PROPRIETORS OF THE

WESTBROOK NURSERIES,

GREENSBORO', N. C.

KEEP constantly on hand, during the planting season, a splendid lot of

CHOICE FRUIT TREES AND GRAPE VINES

which they offer very low, for cash, or good produce.

NURSERY STORE, on Washington Street, where patrons will receive prompt attention, until the 1st. of April.

Send stamp for Catalogue, and Wholesale Price List of Grape Vines.

Address,

WESTBROOK & CO.
Box 56, Greensboro', N. C.

Jan 27-148-3m

GEO. L. TONNOFFSKI,

Grocer & Commission Merchant,

No. 31, FAYETTEVILLE ST.,

(NEAR TUCKER HALL,)

KEEPS constantly on hand a well selected Stock of choice

Groceries, Confections, Fine Wines, Ales, Liquors, Cigars, &c.

Consignments solicited. Prompt returns made. Liberal advances given. Gloucester-lane light.

Jan 29-148-tf

ALE! ALE!!—10 KEGS "DOCKADE CITY" received this morning. A supply always on hand.

W. H. JONES & CO.,
Jan 28-143-tf

GUILFORD LAND AGENCY OF NORTH CAROLINA.

LANDHOLDERS WHO WISH TO SELL

Agricultural or Mineral Lands, Water Powers, Mills, Town Lots, or Real Estate

of any kind, will find it to their advantage to place their property in our hands for sale.

We have great facilities for procuring purchasers for all such property.

For information, address

JNO. B. GRETTER,
General Agent,
Greensboro', N. C.

Or PHIL THUM, Agent, Raleigh, N. C.

Oct. 21—79-1

PHŒNIX MUTUAL

LIFE INSURANCE COMPANY.

EDSON FESSENDEN, President. JAMES F. BURNS, Secretary.

IN PRESENTING THE CLAIMS OF THE PHŒNIX MUTUAL LIFE INSURANCE COMPANY, to the people of North Carolina, the Agent invites their attention to the following statements:

1. It is a Mutual Company, the policy holders being the only stockholders.

2. Its insured are allowed interest on the amount of their premiums, at all seasons of the year.

3. Its dividends have average 50 per cent. yearly, on the amount of premiums paid by the insured.

4. Its policies are all NON-FORFEITING.

5. Its losses have been met by the annual income, without the aid of interest left over to swell the general fund, which, by the charter, belongs to the insured.

6. Its assets are $2,500,000, and never contained a dollar of interest left over.

7. Its rates of assurance are as cheap as any Company doing a safe business.

8. IT WILL NOT INCUR AN EXPOSED LIFE.

9. One half the premium will be received in the note of the insured—which note, in case of death, is NEVER deducted from the face of the policy.

10. IT HAS NO CONNECTION WITH FIRE INSURANCE.

Relative character of the Companies operating in North Carolina, as to their Assets and Liabilities, taken from the New York Insurance Report for the year 1867, which is the last report showing how much of Assets each Company has to meet each dollar of Liability:

PHŒNIX MUTUAL	$1 74
ÆTNA	1 31
BROOKLYN	1 13
CONNECTICUT MUTUAL	1 08
EQUITABLE	1 20
MANHATTAN	1 42

The PHŒNIX MUTUAL offers peculiar inducements to citizens of the Southern States—its regulations with regard to residence and travel being almost unrestricted.

These statements are made from impartial reports in the hands of the Agents of the Company.

Principal Office, HARTFORD, CONN.

For further information, apply to the Travelling Agents, or to

WILLIAM H. BAGLEY,
General Agent for North Carolina,
Jan. 1—124-3m Raleigh, N. C.

BROOKLYN LIFE INSURANCE COMPANY.

ISSUES POLICIES OF ALL KINDS, LIFE AND ENDOWMENT. DIVIDENDS PAID ANNUALLY EVERY CASH.

ABSOLUTELY NO RESTRICTION UPON TRAVEL OR RESIDENCE.

ALL POLICIES POSITIVELY NON-FORFEITABLE.

☞ Part of the premium loaned, and *no loss or premium note is a lien or claim* on the policy in case of death after the second year. ☜

THIS COMPANY OFFERS PECULIAR ADVANTAGES TO THE SOUTHERN PEOPLE. IT IS the most

LIBERAL COMPANY IN THE UNITED STATES.

Its rates being lower than those of other Companies.

Office, No. 141 Broadway, New York City.

WM. H. COLE, Secretary. CHRISTIAN W. BOUCK, Pres.

Information gladly furnished in detail, by

A. W. LAWRENCE,
General Agent for the State of North Carolina.

Raleigh, N. C., Dec. 23—116-3m.

LIFE INSURANCE.

The Arlington Mutual

LIFE INSURANCE COMPANY

OF VIRGINIA.

A VIRGINIA AND SOUTHERN INSTITUTION. ITS FUNDS ARE KEPT IN THE SOUTH. It HAS MET WITH UNPRECEDENTED SUCCESS. ITS FORTUNES ARE ESTABLISHED BEYOND ANY CONTINGENCY.

The Company has capital and assets, against its liability, that will compare favorably with any Life Insurance Company on the continent, which is the true test of responsibility.

Its affairs are economically administered by selected Directors, of responsibility and business capacity.

It has established its claim to Southern Patronage.

OFFICERS

PRESIDENT,
JOHN E. EDWARDS,
VICE PRESIDENT, SECRETARY,
WM. B. ISAACS, DAVID HARTSHORN,
MEDICAL EXAMINER,
CHARLES H. SMITH, M. D.
LEGAL ADVISER, GENERAL AGENT,
H. C. CABELL, JNO. H. CLAIBORNE

DIRECTORS

John Enslow,	Henry Enslow,
William F. Taylor,	[illegible]
Samuel A. Coleman,	[illegible]
John Dudley,	[illegible]
Charles [illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]