

GOVERNOR'S MESSAGE.

To the Honorable the General Assembly of the State of North Carolina:

You, the Representatives of the sovereign people, are again assembled in accordance with the requirements of the Constitution to legislate for the interest of our country...

It affords me the most sincere gratification to be able to congratulate the people of our State upon their greatly improved condition during the year...

As ordinary or other recommendations, I deem it proper to call your attention to the relations of the State with the National Government...

STATE DEBT AND FINANCE. In my message to the last General Assembly will be found a summary of the State debt, which it is not necessary to repeat...

A State ought to be ever on the watch to guard against the accumulation of debt. The fact that the State cannot pay its debts...

The new system which has been brought about by the existing conditions of the State, and which has been brought about by the existing conditions of the State...

The State cannot deny by any clear or to any individual citizen, the equal protection of the law...

But besides the National Government, the State is naturally jealous of any encroachment of the Federal Government on the rights of the State...

It would not reasonably be expected, that the former ruling class in this State should fully realize and conform to the new order of things...

life time. Political leaders have participated in such feignings and hopes, or have encouraged and read them for their own gain...

The result of the recent State and National elections, has shown too clearly to be mistaken, that the American people are fixed in their purpose...

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honors and dignity of the State. Should any proposition come from the holders of the bonds, it might be considered with less embarrassment and with more prospect of favorable results...

I have not deemed it prudent to do more than to suggest the practical difficulties surrounding the subject. The purpose of my message is to call attention to the necessity of avoiding the difficulties...

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ment in any manner, further than is merely calculated, in some degree, to diminish and reduce their value...

I need not attempt to impress upon you the duty of so providing by law as to secure fair value for the bonds...

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