

PERFECTLY IN TOWN WITH A POCKET FULL OF BONDS, NOT ROCKS.

Edward Matthews, a ring man, is in town with \$1,400,000 of bonds belonging to the Western Road. Said Matthews is charged by Judge Ouderdonk with having plundered the State and his own corporation, the Carolina Central. "Cus" words at a stockholders meeting were shivered over the head of Mr. Ed. Matthews by one of the directors of his corporation. He is in a hurry and has not long to stay. He wants a legislative committee to wait on him that he may tell them what he knows about railroads and bonds on the Western road. We abhor mobs or we would recommend a "vigilance committee" to meet him, and take out of his big pockets the million four hundred thousand bonds, and place in their stead \$175,000, with six per cent interest from the day Gen. Sibley loaned that amount to the Western road. If he complained of it, he should be taken to Penny's mill pond, and treated after the manner school boys under the old Constitution used to treat the Master when he refused to give holiday Easter Monday. As it is we advise every body to be civil to Mr. Ed. Matthews. We are a christian people, as Lorenzo Dow would say "bearing and forgiving one another."

How came Mr. Matthews by these bonds? Billy Smith bought them of Gen. Sibley or of the Southern Security Company, who got them of Sibley. "Incidental" Billy is said to have executed a bond of his leased corporation for \$300,000 to get these bonds and a claim of H. Y. McAden on the road, of which Judge Dick has appointed him receiver. He is said to have paid McAden \$20,000 in cash of his claim. We learn that Edward Matthews is willing to take \$200,000 for his million four hundred thousand bonds, provided the Legislature will allow him to violate his charter by refusing to run his road as required by the charter of Rutherfordton. He comes with his pocket full of bonds obtained by a shameless fraud and bad faith of public officials, and demands to be allowed to change his line of road, and if the Legislature will do that, he will give up these fraudulent bonds, if the Legislature would put a mortgage on the North Carolina road of \$3,000,000, we incline to the opinion that he would give up the \$250,000 he proposes to hold. This Sibley debt travels about too much to be good, when all the facts about it come to be known it will be found that the men who inaugurated to Keh black mailing suit are more interested than Sibley himself. The Legislature should make haste slowly in dealing with Mr. Ed. Matthews, for he holds a wicked fraudulent claim against the Western road and is willing to take less than twenty cents in the dollar for his claim.

LITTLEFIELD'S AMBASSADOR

Dr. Pleasant Holt is, or has been here. It is said to negotiate for the removal of Littlefield's disabilities, and to obtain legislative pardon for his crimes and offenses. Littlefield is willing to pay \$300,000 to the State by way of restitution for what he stole, and return and give State's evidence against his accomplices. Littlefield says he will back some of the first Democrats in the State. The misfortune in Littlefield has had his chance and whitewashed everybody, blacking none. Littlefield's Private Secretary Fenwick, has made several visits before Dr. Pleasant Holt. His main object seemed to be to cultivate Governor Brogden. He was with Gov. Brogden in that consolidation siring, which Col. Humphrey gave the Governor and Mayor Joe, when the collision took place on the Mullet Road mashing the engines as flat as founders, and costing the company many thousands barrels of mules. A member of the church very seriously informed us that Gov. Holden was exercising a salutary christian influence over Gov. Brogden. He would not be surprised to see Gov. Brogden soon at the head of a Sunday School. We had the grace to say we wished it might be so.

USURY.

We publish to-day Senator Linney's speech upon this subject. The speech was called forth by a motion in the Senate to postpone a bill establishing a legal rate of interest. Senator Linney represents a working people, and when their work has so prospered as to allow them to lend money, is the main they are content to receive eight per cent, and most of them are content with six. It is a great help to a working man having a \$1,000 to lend that makes him \$60 in the way of interest. He continues to dig and delve for another thousand, which will make him as much more, without a single lick of work on his part. The advantage of money to lend is that it works day and night and accumulates every moment of time, and wants no shoes, or bread, or meat, or sleep, or rest. The poor man who has \$1,000 to lend at work per cent, and a yoke of fat steers to work is a price in this one land of liberty. And if he does not drive hard at the end of the year, his \$1,000 will have made more money than his yoke of steers. These are the sentiments of Linney and his people on interest and usury. The report of the Southern Claims Commission sent to Congress in favor of paying \$770,000 and rejects \$4,400,000 of claims.

AMNESTY FOR HOLDEN.

If we can do so without offence we take the liberty of suggesting to Judge Cantwell that he include Littlefield in his bill for amnesty to Gov. Holden. Here the thread of our discourse is broken by a copy of the Raleigh News being put upon our table, and our attention called to what follows, upon the removal of Holden's disabilities. It is all done under the head of advertisement. We publish as a matter of news and information to the people, without reward or the hope of reward.

VICTORS OUGHT TO BE MAGNANIMOUS.

At the news from the recent election was flashed over the country, emotions of gratitude to God thrilled every patriot heart in the land. Everywhere the desponding were inspired with new hope that our republican institutions could be preserved and perpetuated—the bright beams of a better day for our country after a long night of corruption and dark deeds. Democracy has everywhere won triumphs no less astonishing to its own adherents than dismaying to its opponents. It is proper that its exultant shouts should ring out clearly and gloriously. Let waving banners, beating drums and booming cannon herald the joyful tidings! Let a feeling of security be infused in every breast, and let the nation enjoy the fruits of the victory! Let the gloomy past with all its errors be entombed in the rubbish scattered either and thither by its own disaster. Let the Democratic party at once enter upon the discharge of its great mission. Let it rebuild the waste places, repair the broken walls and re-establish the prosperity of our country. "Let us have peace." Let the conflict that have shaken our government to its centre and destroyed so many of its cherished glories be hushed by the swelling anthems of a redeemed nation.

To this end everything calculated to heal the animosity of the past, and to make the future bright with promise of peace should be done. We have executed a bond of his leased corporation for \$300,000 to get these bonds and a claim of H. Y. McAden on the road, of which Judge Dick has appointed him receiver. He is said to have paid McAden \$20,000 in cash of his claim. We learn that Edward Matthews is willing to take \$200,000 for his million four hundred thousand bonds, provided the Legislature will allow him to violate his charter by refusing to run his road as required by the charter of Rutherfordton. He comes with his pocket full of bonds obtained by a shameless fraud and bad faith of public officials, and demands to be allowed to change his line of road, and if the Legislature will do that, he will give up these fraudulent bonds, if the Legislature would put a mortgage on the North Carolina road of \$3,000,000, we incline to the opinion that he would give up the \$250,000 he proposes to hold. This Sibley debt travels about too much to be good, when all the facts about it come to be known it will be found that the men who inaugurated to Keh black mailing suit are more interested than Sibley himself. The Legislature should make haste slowly in dealing with Mr. Ed. Matthews, for he holds a wicked fraudulent claim against the Western road and is willing to take less than twenty cents in the dollar for his claim.

CONSERVATIVE.

The question is why write this. We incline to the opinion that the same man who wrote Kirk's address wrote this appeal for Holden. On the impeachment trial it leaked out that W. W. Holden wrote Kirk's inflammatory appeal when he invaded the State under the sanction of Senators Pool, Abbott and President Grant. Holden drew the Sheriff bill for which Shoaffers barely escaped hanging. Tim Lee says he knows enough to put Holden in the Penitentiary. Littlefield says pardon him and he will pay \$300,000 dollars to the State and tell on Holden and others. The facts of this stupendous swindle running through the career and reign of radical rule and ruin most all come to light before Holden is pardoned. Holden, Swenson and Littlefield are put down by Sheriffs in their return as insolvent "nulla bona" is the return of the Sheriffs as to all of them. Yet Littlefield owns three-fourths of three consolidated roads to and Swenson bought with \$1,800,000 of North Carolina money. Gen. Lingman says Swenson made two and a half millions in his State bond operations, and the General ought to know, for he was the medium through whom Littlefield and Swenson operated in their Florida purchases.

A WORD TO OUR SUBSCRIBERS AND FRIENDS.

Pay up as soon as you can. You need not hesitate about subscribing for the Sentinel because we expect to serve our connection with the SENTINEL. We expect to sell to one of two parties in a short time. Both are full blooded Democrats, and able to continue the paper. We will enter into bond to the parties to whom we may sell to ensure the State against all ring papers, whether run by railroad presidents, cotton spinners or hotel keepers, until men shall be ashamed to subscribe, read or patronize ring papers. A burglar has been shot at by Ridge, Long Island, and in his last hours confessed to being one of the abductors of Charlie Ross, but didn't tell where the child was.

SPEECH OF R. Z. LINNEY, ESQ., UPON THE USURY QUESTION, DELIVERED DEC. 16TH, 1874, IN THE SENATE OF NORTH CAROLINA.

MR. PRESIDENT:—The Senate has very clearly indicated a disposition to postpone the repeal of the usury laws until after the recess, which, in my opinion, admits to indefinite postponement. I have no disposition to force any discussion upon those who are unwilling to engage in it, but, sir, I cannot consent to see a measure of such importance to the country disposed of in this way, without offering, at some length, my solemn protest against it. I shall maintain that usury ought to be restricted to six per cent upon two separate and distinct grounds. Legislation restricting usages or acts should be confined to such usages as are either mala in se or such as the public welfare requires should be restricted.

In maintaining that usury should be restricted because wicked in itself, I shall offer only one single reason drawn from the highest source known to mankind. Usury is wicked because it is contrary to the moral weight in determining its delimitations upon any question demanding attention at our hands, than all the theories and theories in the universe; because human reason is a sorry guide in the affairs of this world.

Mr. Benton makes Mr. Jefferson state that the brightest intellectual gem in the diadem of Mr. Mason, was that he was thoroughly imbued with Bible images; and his speech was a grand illustration of reason of quotations from an infallible source. I shall leave my first proposition that usury ought to be restricted to the proposed limit because it is wicked in itself, to rest on one single scriptural quotation: "Who shall abolish it by thy forbearance? Who shall do it in thy holy hill? He that putteth not out his money to usury, nor taketh reward against the innocent." Psalm xv.

I shall not insult the Senate by offering an argument to prove that whatever is in itself wrong should be prohibited by law. That will readily be conceded by all. I am, however, told that I have not established my first position; that, as other words the Statute of Limitations can be pleaded against an Scriptural truth, and that the law of the land is the law of the land. I must therefore present to that clause reasons why, in my opinion, usury is so detrimental to the public good, and should be restricted by law. It is a bad trade. The user in the busy world, is like the drone bee in a working hive. Fat himself, but if there is any less to be taught by the bee it answers no useful purpose, or no purpose at all, except to fatten on the sweat of the other bees. It is a pestilence that clings to usury, in my opinion, usury is detrimental to the public good, and should be restricted by law. It is a bad trade. The user in the busy world, is like the drone bee in a working hive. 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