THE RALEIGH SENTINEL.

tic Always and Under All Circumstane WEDNESDAY, MAY 31, 1876.

STEWARTS WILL.

The World has, after the manner the Herald, a sensational story about unknown persons attempting to caveat the will of the late A. T. Stewart. It is Hon. A. M. Waddell, of the 3d district a long story and not worth repeating to of this state : 4 our readers. Mrs. Stewart has received about 4,000 letters from persons who claim kin or interest in her husband's estate, and Judge Hilton has received twice that number. Judge Hilton, being interviewed, said he knew nothing about any suit to try the validity of the will.

RAILROAD TROUBLES.

Gen. Mahone and his three consoli dated roads from Norfolk to Bristol and in great trouble. A receiver has been called for on the part of the bondholders and one will be appointed. Gen. Mahone's management is severely criticised, which brings his many friends to the rescue, and they defend the General with animation, anger and zeal. The road failed to pay the interest on its bonds, and the year of the first failure was short \$7,000 only, while the President was receiving a salary of \$25,000.

THE ROBBERY OF THE NEGROES.

At the close of the war, says the N. Y. Banner of Liberty, the republican party manifested great solicitude for the welfare of the newly emancipated slaves. They were unwilling to leave them under the law of the country, protected alike with their former masters, and nothing would satisfy their interest in the poor negro but the enactment of special laws for his welfare, and the dissemination of charges that his formor master was his natural enemy.

The report of the House committee on the affairs of the defunct Freedman's Saving bank shows that it was an unfortunate day for the colored man when he confided his interests, as well as his person, to the care of the republican party and politicians.

The Freedman's bank was instituted by an act of Congress in 1862. Its ob ject was explicitly set forth in the fifth section of its charter, as follows :

"SEC. 5. And be it further enacted That the general business and object of the corporation hereby created shall be to receive on deposit such sums of money as may be from time to time of-fered therefor by or on behalf of per-sons heretofore held in slavery in the United States, or their descendants, and invest the same in stock, bonds, treasu ry notes, or other securities of the United States."

This institution, designed by the Washington ring of republican sharp-

board to the Tenn BON. A. M. WADDELL ON THE alts of that man adholders are dis PRESIDENTIAL SITUATION.

The Baltimore Gazette, an excellent and reliable paper, has had a correspondent at Washington interviewing prominent members of Congress on the presidential situation. Among the interviews reported we find the following

extracted by the correspondent from

While I have decided opinions of my own, said Colonel Waddell, in regard to the policy of the democratic party in the pending presidential contest, my esti-mate of the popular sentiment in North Carolina is based to a large extent on

Carolina is based to a large extent on the expressions of the newspapers. I know the sentiment of my own district very well, and believe I know the gen-eral opinion in the state. Ninety nine men out of a hundred there, if asked, would say, 'give us an available man who is a sound democrat, and we will be con-tent.' The people of North Carolina have an admiration for Bayard, amount-ing almost to personal affection. They regard him as a man of great abilities and lofty character, worthy of the name he bears. Their only fear about him is that, if nominated, his very excellen-cies (as they regard them) would be used as weapons against him. They cies (as they regard them) would be used as weapons against him. They consider Thurman as one of the ablest statesmen and constitutional lawyers in America, and would gladly support him, but I apprehend that the action of the convention at Cincinnati has destroyed his chances. Why that convention should have nominated a defeated conditions on the same old defeated candidate on the same old platform, is one of the eccentricities of

platform, is one of the eccentricities of our politics. I say this without intend-ing to express any opinion of Governor Allen's ability or fitness for the presi-dency. Mr. Hendricks is also popular in North Carolina, and would get a hearty support if nominated. As to Governor Tilden, I think the general sentiment is about as follows: His reform movement in New York, and his success by so large a majority the first time was regarded as a very hopeful sign, and made him very popular, but the result of the next election there, which was said to have been controlled by him, in which the majority was so largely reduced, has created the fear that he could not carry his own state, that he could not carry his own state, which is absolutely necessary. Anoth-er element of anxiety about him, if nominated, is to be found in the aver-sion of our people to the idea of having the elections and the administration of the government controlled in the inter-out of content controlled in the interest of eastern capital. These things, and the fact that New York has already tried three candidates without success, render Mr. Tilden in their opinion not the strongest candidate whom the democracy could select, but they will give him their full strength if nomi him their full strength if hominated, Judge Davis is regarded as an honest and able man, who would make an ac-ceptable President, and the idea pre-valls that while perfectly sound on the money question, he would poll, per-haps, a larger vote, in the west than anybody else. Still candor compels me to say that since the discolar company there are numthe Greeley campaign there are num-bers of people who will never again bers of people who will never again vote for any man who is not a square democrat and so recognized. Unfor-tunately Judge Davis is in a position which prohibits him from talking poli-tics, and (although I personally believe him to be as good a democrat as any-body the mean of the means any-

Washington ring of republican sharp-ers, when fully in operation, gathered in millions of the earnings of negroes of habits of frugality and thrift. As the deposits increased the cupidity of the that the cupidity of the that the people would understand it fully, I believe he would get the unanimous support of the voters of North Carolina. These seem oters of North prominent candidates now. There may be a great "Unknown" in the democratic ranks. Blaine seems to be looming up higher than ever. If the democrats cannot beat him they can-not beat anybody, and therefore, I hope he will receive the republican nomination. There is one thing which the northern democrats ought to bear in mind. The south is now a unit, and will probably cast about 130 dem-ocratic electorial votes. With this state of things staring them in the face, if the northern and western democrats go to fighting one another over the go to fighting one motion of the money question or the like, and there-by less the election, they will never nee a united south again. The people see a united south again. The people will despair about federal politics, and devote themselves exclusively to their own state and local affairs.

the

led them to apply for a receiv The question for the division holders to consider is whether their interest to join the consol bondholders in asking the appoint of a receiver other than Gener .tion aent Ma hone, or to support General Matter in his effort to obtain the receivership. The right decision of this question is so important to both classes of bondhold

important to both classes of bondhold-ers that I propose to state the reasons assigned in the Richmond papers and elsewhere for the action taken is, the foreign holders, noting also in passing that the allegations preferred by the for-eign bundholders have been in : in quarters friendly to Gen. Malione by a general denial and some vitupes ation. In the first place you are aware that the company has been unbies, since October, 1874, to pay the interest on its consolidated bonds, or to put : more clearly, as stated by the holders of those bonds, half a coupon only was paid in October, 1874, and another half coupon in April, 1875; since then coupon in April, 1875; si ce then nothing has been paid. In Jau ary, 1874; one coupon of the divisional bonds was also passed. It arr, ears further that the yearly sum required to meet all the interest on the dissonal bonds and the gross amount of dated bonds to date is 1801 That according to the published 0770,000

reports of the company the average net revenue for the four years ending September 30, 1875, was 761,371

Leaving an average deflency \$ 7,629 per annum of

8 39,516 Or for the four years On the second of December 1872, Gen. Mahone stated in his annual re-port that no floating debt exist d, all of it having been liquidated out of the proceeds of the consolidated boads of the company, which were is used in 1871.

On the 23d of December, 1875,

Gen. Mahone reported the floating debt to be \$1, But on the 1st of February, \$1,056,341 1876, he reported the floating

debt to have been curtailed by 200,000

Leaving as outstanding \$856,341 But ten days later, in his annual report, made on February 11, 1876, he put the floating debt at \$1,076,355.

It has been intimated, also, that the manner in which this floating debt was created and the uses to which it was put would form an interesting subject of in-

Various other discrepancies are cited in the reports given from time to time in the floating and funded debt ; but those just quoted are sufficient to show some of the grounds of action on the part of the foreign bondholders. If such disthe foreign bondholders. If such dis-crepancies can be traced on the books of the company and found to be not sus-ceptible of satisfactory explanation, it is a matter that concerns quite as much the divisional as the foreign bondholders. A further ground of dissatisfaction on the part of the latter is the vaciliating course alloged to base here purposed by course alleged to have been pursued by Gen. Mahone when summoned to Lon-don in the fall of 1875, after the failure of the company to pay the interest on the consolidated bonds. Whilst there he submitted and then withdrew three several schemes each more favorable to the company than the other, and finally submitted a fourth scheme still more favorable to the company, which the bondbolders accepted. By the last agreement all the back

interest overdue was to be funded, and admitted, a very plausable lie. He also four-sevenths of all the accruing said that Senator Morton was satisfied nterest for six years to come. On the

TICAL NOTES.

igu The Wass. Texas, Examiner thinks William A Lea will hardly rise up to the height of the St. Louis nomination.

The Fort Worth, Texas, Damocra suggests T i en and Thockmorton, and seems to thuck they would smit to a T. rton, and

Warmoth ad Pinchback may be the Louisians republican ticket for Gover-nor and Lacutenant-Governor this year.

The Newport News asserts that seven of the eight delegates from Rhode Island to the cluster will vote for Bris-

Ex-Sector William T. Hamilton, of Maryland, s put forward by his county for the dem cratic nomination for Vice-President.

Colonel McEvery and Ex-Mayor Wiltz are n med in connection with the democratic nomination for Governor of Louisians.

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Texas papers are already canvassing the gub-re-torial question, and the election do n't occur for more than two years.

The Augusta (Ga.) Chronicle has this assertion: "Wah a single exception, every state which has instructed its egates t vote for Tilden is conceded to the radicals. The exception is New York, and New York will go radical if Tilden is nominated.

The Ph adelphia Times notices that "Blaine is u.e of seventeen of the Missouri d legates and Morton of twenty." As there are only thirty of them in all, there appears to be an ertwenty." ror in so body's arithmetic. We shall know all about it when they come to prove the sum at Cincinnati.

The correptions of the New Orless Custom H : e are not to be investigated, if President Grant can help it. "Let in President Grant can help it. "Let no brother in law be exposed" is the latest order from the White House. The Attorney-General, under the direc-tion of the President, has issued a manifesto for the discouragement of witness

The nomination of Olive Logan's husband as Consul to Florence has been withdrawn to make room for Mr. James S. Rutan, an obscure member of the Pennsylvania ring. Cameron having finally made a break, will succeed in having his friends taken cate of. Rutan was formerly a State Senator and one of Cameron's chief bulliraggers in the republican state convention.

Ben. H. Hill has defined his position Gazette, in these words : "The ourrency question I look upon as a subordinate question 1 por upon as a subordinate one. Restore honest government, and the currency will adjust itself and soon be all right. It is to be hoped that the matter will be settled at St. Louis with out division and without the interposi-ion of the south. If so, the entiresouthern vote will be cast for the nomi

The New York Times, alter a survey of the political field, figures out the preferences of 706 delegates already elected to the co, ablican national convention as follows : For Blaine, 257 ; Bristow, 107; Morton, 119; Conkling, 77; Harrent, 58; Hayes, 48; Jewell, 10; unknown, 23. There will be 752 delegates, 46 of which are yet to be chosen. Necessary to a choice under the majority rule, 377.

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sharpers in control of it was strengthened by whatever legislation was neces sary, and President Grant and the two republican Houses of Congress sustained and assisted by enactments Shepherd and Cooke in their cherished designs upon the poor freedmen. With the first breeze of the coming panic, the Freed-man's Savings bank at Washington closed it doors, and its thirty-four branches, all drained of their deposits by the parent bank, followed in quick succession. 70,000 depositors, scattered all over the Union, found in its vaults the worthless notes of Henry D. Cooke, Lewis Clephane, Hallett Kilbourn and John O. Evans, instead of the par valued dollars they had entrusted to its care. The Seneca Sandstone Company's stock, in which the President had been a large shareholder with the Washington ring, was a favorite security for the bank conspirators to pledge as collateral for

their notes,

The report presented to Congress by Congressman Douglass, of Va., upon this outrage, characterizes in terms of just severity the action of these conspirators in deluding these poor freedmen of their earnings, and justly demands that Henry D. Cooke, Lewis Clephane. Hallett Kilbourn and John O. Evan should be "indicted, tried, and punished to the extent of the law."

MEETING IN YADKIN.

PANTHER CREEK, YADKIN CO. May 27, 1876.

EDITOR SENTINEL : A convention of EDITOR SENTINEL: A convention of the democratic-conservative party was held to-day in Yadkinville, for the pur-pose of appointing delegates to the state and congressional conventions. Rev. Meses Baldwin was called to the chair, and Henry Douglas acted as secretary. The convention passed resolutions en-dorsing W. M. Robbins' course in Con-gress and recommended his renomina-tiop. It also instructed the delegates to the state convention, to vote and use the state convention, to vote and use their influence for the nomination of Nicholas L. Williams for Secretary of State, and Frank Graves for Attorneytheir influe Nicholas L

Very respectfully, &c., LEWIS J. WILLIAMS.

The New York Herald says Door-keeper Fitzhugh talks of writing a book entitled "The Bottom Facts; or What I Knew of Congressmen." The renk it will make a lively

THE ATLANTIC, MISSISSIPPI & OHIO RAILROAD.

To the Division Stockholders of the At lantic, Mississippi and Ohio Railroad Company :

Company : Gentlemen : The snit now brought by the English and Dutch holders of the consolidated bonds of the Atlantic, Mississippi and Ohio railroad is one in which you are deeply and perhaps vi-tally interested. The suit is brought for the appointment of a receiver, and comes up for trial before the United States Circuit Court at Richmond, on the 1st of June. The foreign bondholders desire the appointment of some person other than General Mahone on the gen-eral ground of waste, extravagance and mismanagement, and they are desirous that the divisional bondholders, many of whom reside in Baltimore, should join them in promoting this change. For my own part I have always had a great admiration for General Mahone, although I have often not agreed with him in respect to the means he has taken to attain his ends, and I know that there are not a few of the divisional bondhol-

to attain his ends, and I know that there are not a few of the divisional bondhol-ders in Baltimore who entertain for him personally the same warm feelings that I do, warmer perhaps than is fell for him generally among the same class of bondholders in Virginia, where he is more intimately known. Wiry, push-ing, energetic, persevering and aggres-sive, a shrewd manipulator, and popu-lar by reason of his gallant conduct du-ring the war, he was well fitted to bring about the consolidation of the three leading railroads of Virginia under one management, and with a view to their

management, and with a view to their extension into Kentucky and Ohio by way of the Cumberland Gap. The scheme of extension to the Cumberland scheme of extension to the Cumbemana Gap failed, but he has had on his hads to this time the management of the con-

at in more a minimum a

23d of December, 1871, this last agreement was on a deed of trust, and was signed by Gen. Mahone, who soon af-terwards left England for the United States. On the 6th of January, 1876, a public meeting of the bondholders was held, and the fourth scheme, containing all General Mahone's requirements, was submitted and accepted. Strange to say, when General Mahone was breasting the billows of the Atlantic be eemed to have found himself not only iterally at sea but metaphorically als as to whether he ought to observe in good faith the compromise compact made by him between the foreign bond-holders and the company. He finally concluded that he ought not, and on his arrival at New York he mailed a letter to London stating that he was satisfied that the company could not carry out the agreement he himself had proposed and signed, and that it would be his disagreeble duty to advise his board to

not to approve the contract. But the letter written by Gen. Ma-hone to Mr. Collinson, of London, under date of Februrary 25, 1874, and which was published in full on Thurs-day, will touch you gentlemen—the di-visional bondholders most nearly—espevisional bondhofders most nearly --espe-cially as my old friend, Gen. Mahono, ending suit. I know that I fet it, though more in sorrow than in suger, as an unkind stab, and it led me to reflect whether, after all, the interests of the consolidated and the divisional bondholders were not the same, and whether, if it were found necessary to whether, if it were found necessary to harmony of action and to avoid desurac-tive legislation, to appoint a receiver whom both classes of bondholders would approve, it would not be the wisest thing that could be done. I at least am inclined to think so.

DIVISIONAL BONDHOLDER,

Speaking of Pierrepont's appointment o the English mission the New York Banner of Liberty says :

Now that Edwards Pierrepont has ac-pepted the position of Minister to Eng-and, the republican Senate should no land, the republican Sonate should no longer delay concurrence in the reduc-tion of the salary sitending that post. A man that can claim honor for having drawn his check for \$29,000 as a contri-bution to Grant's election funds in 1872, can afford to live in London, as the rep-resontative of the "best government in the world," on \$14,000 per year.

It is reported that if the Senate as-sumes jurisdiction in the Belknap case, it will appoint a commission to take the testimony. This is with the view of giving the Senate time to attend to its regular business; but the Senate does not appear to have much regular busi-ness, besides voting against the re-transforment measures against the re-This is with the view of int measures proposed by

that he (Conkling) had nothing to with the matter. In fact, said Mr. Conkling, the only man outside who knew anything about it was George W. Childs. It is very apparent that the comments made on the nominations, or rather the manner in which they were "set up," has not been altogether agreeable to the parties concerned. This, added to the remarkable score for Blaine in the recent republican conventions, has increased the demoralization to such an extent that it is now whis pered that Mr. Don Cameron hesitates to accept.

O ALL MEN A SPEEDY CURE.

TO ALL MEN A SPEEDT CURE. Weakness of the Back or Limb, Strictures, Methods of the Kilneys or Bladder, Iavol-untary Dischargs, Impotency, General De-billity, Nerrousness, Dyspesia, Languor, low Spirits, Confusion of Ideas, Palpitation of the Heast, Timikilly, Trembling, Dimness throat, Nose, or Skin, Affections of the liter, Lungs, Stomach or Bowels-those ter-tised isorders arising from solitary Habits of to the Mariners of Ulyases, bight-ing their most brilling hopes and anticipa-tions, rendering marriage almost impossible, descripts of the Mariners of Ulyases, bight-ing their most brilling hopes and anticipa-tions, rendering marriage almost impossible, descripts of the Mariners of Ulyases, Non-Kenter, Norven Mariners, Statuster, Norver, Neuronal Weakness, Loses of Procerestive powers, Impotency, Prostration, Exhauster Neuronal Weakness, Palpitation of the Heart, Norven Excitability, Decay of the physical and Mental Powers, Derangument of Maniho, Loses of Mashood, General weakness of the Organs, and overy other of the Vitil Forces and Functions, Nerver on Debility, Lose of Mashood, General weakness of the Organs, and overy other of the Vitil Forces and Functions, Nerver of the Vitil Forces and Functions, Merry of the Maniher Vitil Forces and Functions, Merry of the Mental Forces and Functions, Merry of the Mental Forces and Functions, Merry of the Vitil Forces and Functions, Merry of the Mental Forces and Functions, Merry of the Mental Forces and Functions

and full many vigor rescored. To Young Men. These are some of the sad and melancholly effects produced by early habits of youth view weakness of the Back and Links Pains in the Head, Dimness of Sight, Loss of Muscular Power, Palpitation of the Heart Dyspepsia, Nervous Irritability, Derange ment of the Digestive Functions, General Debility, Symptoms of Consumption, etc. Mustarury.-The fearful effects on the mind are much to be dreaded-Loss of Mem ory, Confusion of Ideas, Depression of Spir is, Bell-Forebodings, Arenson to Beciety Self-Different, Love of Solitude, Thinkity etc., are some of the evils produced. Thousands of persons of all ages can now indige what is the cause of their decilining health, losing their vigor, becoming weak pale, nervous and emachated, having a singu-lar appearance about the eyes, cough and symptoms of consumption. A Speedy ure Warranted A speedy ure Warranted

A Speedly ure warranted in recent Disease Immediate Relief-No Mercury. Persons ruining their health, wast-ing time with ignorant pretender and im-proper treatment, driving disease into the system by that Deadly Polson, Mercury, causing Fatal Affections of the Head, Thront, Nose, or Skin, Liver, Lungs, Stomach or Boweis, speedily cured. Let no delicacy pre-vent apply immediately. lowels, speedily cured. Let no description of the second s

Dr. Johnston.

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Editor and Proprietor, Raleigh, N.

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