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TERMS.

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BY AUTHORITY.

AN ACT Incorporating the Columbia Insurance Company of Alexandria.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Columbia Insurance Company of Alexandria, which was formed and established in the town of Alexandria on the twenty-eighth day of April, in the year one thousand eight hundred and fifteen, be and they are hereby created a body politic, and by that name shall have succession, shall sue and be sued, plead and be pleaded, in covenant, debt, case, by bill or by writ, before any judge or justice, and in all courts of law and equity.

Sec. 2. And be it further enacted, That the capital of the said Company which now consists of two hundred and seventy seven thousand dollars, in shares of fifty dollars each may be increased whenever the business of the said company, in the opinion of the President and Directors for the time being may require it, to an extent not exceeding one million of dollars in like shares.

Sec. 3. And be it further enacted, That the existing board of President and Directors of said company may serve in those capacities until the next election of Directors on the first Monday of Nov'r. in the year one thousand eight hundred & eighteen. Seven days before which period public notice shall be given by the said President and Directors to the Stockholders that an election will be had on that day; and they shall appoint two or more other Stockholders as commissioners, to superintend the same; at which election every Stockholder shall be entitled to give one vote for each share which has stood in his name twenty days last preceding, for eleven persons being stockholders, citizens of the United States, and residents of the District of Columbia, or of the county of Fairfax, in Virginia, as Directors of said corporation. The persons thus elected shall, at their first meeting, proceed forthwith to fix the salary of the President, and afterwards to his election from their own body, and shall continue in office until the succeeding election of Directors, and no longer. Under the same regulations shall an election be repeated annually. But if one happens not to be made on the day hereby limited, this charter shall not therefore be void, provided an election be completed within thirty days thereafter. No person shall continue President or Director after ceasing to be a Stockholder.

Sec. 4. And be it further enacted, That the President and Directors shall have power to make regulations for the government of the corporation: Provided, they be not repugnant to the laws of the United States or this act; to appoint a Secretary, all other officers and servants, and to fix their compensations; to supply vacancies in their own body; to hold such real estate as may be necessary for the transaction of their business, not exceeding in amount forty thousand dollars, or that may be conveyed to them as security for debt; to vest the corporate funds in stock of the United States, or of any of the individual States; or in stock of any incorporated company, this corporation being inhibited from issuing any promissory note in the way of banking; to lend money on bottomry & respondentia; to ensure lives; also, property against all manner of risks: Provided, every insurance be expres-

sed in writing, signed by the President, & attested by the Secretary; and to sell the share of any stockholder who shall fail to give satisfactory security for any part thereof that may be unpaid; also to sell, if the security which may have been given be manifestly impaired and deficient, and such stockholder shall fail to make it satisfactory when thereunto required; and further to sell if such stockholder shall fail to pay instalments when demanded: nor shall any such sale preclude the liability of any such stockholder, his executors & administrators, the endorser or endorsers, or any security he may have given, from making good any further injury which may be sustained.

Sec. 5. And be it further enacted, That the said President and Directors shall conduct business in the town of Alexandria, in the District of Columbia, that they shall keep proper books and record their proceedings therein, that on the first day of May and the first day of November, in every year, they shall declare a dividend of so much of the clear profits as they may deem advisable, and within ten days thereafter shall pay the same to the stockholders: but it shall not be lawful for the said President and Directors to include in such dividend the premium of any risk which has not actually terminated, nor to divide more than two thirds of the clear profits, until, by the half yearly appropriation of the other third thereof, a contingent fund of twenty thousand dollars shall be formed; and so often as the fund shall be impaired by losses, the said President and Directors shall continue the half yearly appropriation aforesaid until it be restored to the amount before mentioned.

Sec. 6. And be it further enacted, That every Director who shall be present at the declaration of every dividend, in violation of the sixth section of this act, shall be individually answerable to the stockholders for the injury resulting therefrom, unless his protest be recorded on the books of the corporation.

Sec. 7. And be it further enacted, That every stockholder may sell and transfer his stock, provided the transferee give satisfactory security for the regular payment of such part of such stock as may then be unpaid; but all debts actually due and payable to the corporation by the transferor, must be satisfied before such transfer shall be made; and until such debts be recovered and paid, all dividends due, and which may become due, shall be applied to the credit thereof, unless the President and Directors shall direct to the contrary.

Sec. 8. And be it further enacted, That this corporation shall continue until the thirty-first day of December, one thousand eight hundred and thirty-seven; and on the dissolution or expiration of this charter, the President and Directors for the time being shall take prompt and effectual measures for closing all its concerns; but no such dissolution or expiration shall operate so as to prevent any suits being brought or continued by or against the said corporation for any debt or claim due by or to the same, and which arose previously to the said dissolution or expiration; but for the purpose of closing its concerns, its corporate powers shall remain unimpaired.

Sec. 9. And be it further enacted, That Congress may at any time during the period for which this charter is granted, repeal and annul the same.

H. CLAY, Speaker of the House of Representatives.
JOHN GAILLARD, President of the Senate, pro tempore.
February 16, 1818.—Approved,
JAMES MONROE.

AN ACT, for the relief of Joel Earwood.
Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the receiver of Public monies, for the district of lands offered for sale at Jefferson, be,

and he is hereby authorized and required, to permit Joel Earwood to transfer, to any entry of lands he may make in said district, any monies, he may have paid into said office, on the north-east quarter of section, numbered twenty one of township six, and range nine east, in said district: and the register of the said land office shall permit the said Earwood to withdraw his entry for the quarter section aforesaid.

H. CLAY, Speaker of the House of Representatives.
JOHN GAILLARD, President of the Senate, pro tempore.
January 22, 1818.—Approved,
JAMES MONROE.

RESOLUTION directing the procurement of certain laws.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That, of the laws passed at the first and second sessions of the fourteenth Congress, remaining in the office of the Secretary of State, thirty copies be by him deposited in the office of the Clerk of the House of Representatives, and fifteen copies in the office of the Secretary of the Senate, for the use of their members respectively.

H. CLAY, Speaker of the House of Representatives.
JOHN GAILLARD, President of the Senate, pro tempore.
February 16, 1818.—Approved,
JAMES MONROE.

AN ACT making further provision for repairing the public buildings.

Be it enacted by Senate and House of Representatives of the U. States of America in Congress assembled, That for the purpose of repairing the public buildings, a sum not exceeding two hundred thousand dollars, be & the same is hereby appropriated, to be paid out of any monies in the Treasury not otherwise appropriated, and to be applied by the commissioner, under the direction of the President of the United States.

H. CLAY, Speaker of the House of Representatives.
JOHN GAILLARD, President of the Senate, pro tempore.
February 19, 1818.—Approved,
JAMES MONROE.

Newbern Academy.

REPORT OF THE TRUSTEES.

The semi-annual examination of the Students of the Newbern Academy took place on the 16th inst. and was continued through that and the two succeeding days. The whole number of Students belonging to the Academy is one hundred and ninety, viz: fifty-six males, fifty-four females, and eighty in the Lancasterian Department. But in consequence of the prevalence of hooping cough and measles, and the inclemency of the weather during the two last days of the examination, many Students were necessarily absent. All who were present were publicly examined on the several studies which had occupied their attention during the last six months. The Trustees have much reason, on the whole, to be pleased with the result. It proves that the Teachers have faithfully performed the duties of their stations; and that with a few exceptions, the Pupils also have been industrious and diligent. They direct the following Report to be made public.

The examination commenced with the pupils in the Female Department, who are placed under the immediate charge of Dr. Freeman.

Hannah Gaston was examined in the elements of reading and spelling, and performed very well.

A class composed of Sarah Jane Thompson, Justina Smith and Margaret Watson was examined in reading and the elements of English grammar—it is an excellent little class. No distinction can be made in it.

A class consisting of Susan Jane Gaston, Maria Dixon, Betsey Dix-

on, Eliza M'Cabe and Eliza M'Lin, passed an approved examination on English grammar and parsing. The order in which they are named shews relative merits.

The next class was composed of Frances Carney, Drusilla Bell, Anne Hyman, Maria Hatch, Emeline Stewart and Frances Vail. They were examined on parsing in the prose part of the Sequel to the English Reader, acquitted themselves well, and are named in the order of their respective merits.

A class, more advanced, was examined on parsing in the Sequel generally, as well in poetry as prose. This consisted of Nancy Bell, Fanny Wallace, Julia Burgwin, Caroline Lamotte, Sarah Clark, Penelope Shepard, Eliza Vipon, Mary Cheney, Mehetable Masters, Caroline Crawford and Eliza Fonville. Of these, the four first named are probably best, and next to them are Penelope Shepard and Eliza Vipon. The Trustees feel it due, however, to Mary Cheney and Mehetable Masters, who have been but a short time engaged in this study, and are classed with girls that have possessed superior advantages, to notice with commendation their visible progress and improvement.

A class composed of Mary Ann Mitchell, George Sears, Henrietta Smith, Eleanor Trotter, Sidney Hall, Mary Ann Trotter, Sally Ann Crawford, Mary Wilkins, Jennett Wilkins, Frances Devereaux and Ann Stewart, were examined in parsing Thompson's Seasons. They generally did well. The five first named are distinguished in the order in which they are placed.

Phoebe Hawks, Mary Ann Bryan, Betsey Webber, Alice Blackledge, Caroline Chapman, Jane Graham and Louisa Blackledge composed a class which made a good examination on parsing Cowper's Task. It is difficult to distinguish accurately in this class. The four first named are deemed the best and equal to each other.

Evelina Hawks, Hannah Shepard, Nancy Webber, and Eliza Graham, passed a very approved examination in parsing Milton's Paradise Lost. The Trustees cannot discriminate between them. They notice, however, with peculiar approbation, Eliza Graham's distinct utterance, and her correct manner of reading this difficult Poet.

A class constituted of Sarah Masters, Maria Dixon, Betsey Dixon, Eliza M'Cabe and Eliza M'Lin, was examined on Willet's Geography, as far as a general description of the United States. They all deserve approbation, and are named in the order in which they are thought to excel.

A class composed of Susan Jane Gaston, Frances Carney, Penelope Shepard, Drusilla Bell, Maria Hatch, Eliza Vipon, Anne Hyman, Caroline Crawford, Frances Vail, Mehetable Masters, Mary Cheney, Emmeline Stewart, Jane Butler and Eliza Fonville, was examined on Willet's Geography, from the commencement to the questions on the maps of North America and the United States inclusive, and gave satisfaction. The eight first are distinguished, and are mentioned in the order of their comparative merits.

Sidney Hall, Nancy Bell, Julia Burgwin, Fanny Wallace and Sarah Clark, were examined not only on the studies of the last class, but on the maps of South America and Europe. The Trustees have every reason to be satisfied with them, and think the order in which they are named points out their relative proficiency.

A very numerous class was examined on Adam's Geography throughout—This class consisted of Evelina Hawks, Hannah Shepard, Nancy Webber, Eliza Graham, Mary Ann Bryan, Phoebe Hawks, Betsey Webber, Alice Blackledge, Caroline Chapman, Jane Graham, Louisa Blackledge, Mary Ann Mitchell, Eleanor Trotter, Mary Ann Trotter, Frances Devereaux, Mary Wilkins, Jennett Wilkins, Henrietta B. Smith, Caroline Lamotte, Ann

Stewart, Sally Ann Crawford, and George Sears—With every wish to make the proper discriminations, the Trustees have found it impossible to do so in this class—it is due to the class to say that all its members acquitted themselves very handsomely; and it is proper to mention that the order in which they are named has no connection with their merits.

A class composed of Eleanor Trotter, Frances Devereaux, Mary Ann Mitchell, Henrietta B. Smith, Mary Ann Trotter, Carolina Lamotte, Jennett Wilkins, Mary Wilkins, Ann Stewart, George Sears, Sally Ann Crawford, were examined on the circles and problems of the Globe. If any distinction can be made, the four first named are believed to excel, and in the order in which they are mentioned.

On the first two chapters of Blair's introduction to Rhetoric were examined Mary Ann Mitchell, Eleanor Trotter, George Sears, Sally Ann Crawford & Mary Ann Trotter, and the order in which they are named designates their relative merit.

Phoebe Hawks, Mary Ann Bryan, Betsey Webber, Caroline Chapman, Alice Blackledge and Jane Graham, were examined on the first four chapters of Blair's Rhetoric and on the elementary principles of Natural Philosophy. The first four are distinguished in the order in which they are named.

Evelina Hawks, Hannah Shepard, Nancy Webber, and Eliza Graham, were examined on Moral philosophy, and the elementary principles of astronomy. In their examination on Astronomy they solved several interesting Problems on the Planetarium. They gave in each of these studies perfect satisfaction—When merit is so equal no distinction can be made.

A class consisting of Eliza Graham, Betsey Webber, Alice Blackledge, Caroline Chapman, Louisa Blackledge and Jane Graham, was examined on Latin Grammar and the first two eclogues of Virgil OF these Eliza Graham is the best. The others are much approved and are equal to each other.

The Trustees then proceeded to the examination of such of the male pupils as were under the immediate charge of Dr. Freeman—Benjamin Hawks, Levin Lane and John Harvey were examined on the first two Books of the Odes of Horace—The two last named are best and equal—These two also past an approved examination on Cicero's Orations, as did Benjamin Hawks on Collectanea Minora, and Levin Lane on the Greek Testament. John Harvey was examined on Xenophon's Cyropaedia and gave satisfaction.

Joseph N. Hoskins, passed a good examination on the first book of Euclid and practical Trigonometry.

John Osborn Ivey, passed an approved examination on the principles of navigation.

Proceeding next to the department under the immediate charge of Mr. Tisdale, the Trustees began with a class of English Readers. This class consisted of Joseph Lamotte, Charles Shepard, William Sears, Joseph W. Tisdale, William G. Bryan, Alexander M'Call, Henry Harvey, Charles Genck & Isaac Partridge. They generally read with correctness and are named in the order in which they are supposed to excel.

On English parsing and Grammar were examined, John West, Henry Harvey and Charles Shepard. They are all much approved and no distinction is made between them.

William Sears, Joseph Lamotte, Joseph W. Tisdale and William G. Bryan, were examined on English Grammar. If there be any difference among the members of this class, it is in the order in which they are named.—But very little exists.

Isaac Partridge and Alexander Mitchell had but lately commenced the English grammar. They were examined as far as their studies had proceeded and were found to have made much improvement, particularly A. Mitchell,