## gatciath gegister. TUESDAY, TANUARY V, ABYQ:

 The Banks. - After a Debate of several days, in which great ability was displavedand in which much abuse was cast upon and in which much abuse was cast upo
these Institutions and their Directors Hf. Potter has so far succeeded in his de sign of putting down the Banks, as to have obtained the passage of his birctin the Attorney-General of the State to in stitute prosecutions agaiust them. Bu
though this bill has passed its first read kg, several of the members who voted for it, said they did so for the purpose ceing whether the bill could not be mad tich was made the order of the day fo esterday.
The cannot believe that a majority o this bill, when its effects come to be ful .orcood, as it is certainly calculat produce grealer Lerangemeat and da ontemplated. $\sim$ It has for ite a presen only the dissolution of all the three Bank ut the taking forcible possession of al their property and effects of every kind, patee, (sic) and putting the whole int de hetes, of Compissioners, there to ept, until a decision of a suit thkes place ept, until a cecision of a suit takes place and which will probably be afterwards car ied to the Supreme Courtor the Union, an Which, therefore, may occupy severa years that the Notes of these Institutions, at pre ent in circulation, will depreciate to ery low value, and no circulating me rs, (amongst whom are many Widow and Orphans,) will, during this period eceive nothing for the money which the them may have relied on their Dividend

And for what purpose is all this confu sion to be proddced ?. 1s sit for any thin duals towards these Institutions? annot be, that any debtors of the Bank expect to escape the payment of wha有 jasuy owe; zhey will ertainly hav me may be gained, if that be an object And what have the Banks, or the Direct解 of them, done to produce this resen for about eighteen years, lending thei for it with good security, and applee vience rathier than distre debts by larger instalments than they be lieved they could conveniently pay, an tutions, by lessening their means of pro they are at last under the necessity o calling apon those who are indebted of these Institutions, finding its concern ended with so little profit, has resolve on meeting in June next, to consi
propriety of winding up its affairs.
And is it for this, that these institutions into confusion
The fact is, and it is well known, tha selected from amongst the Stockholdere as the most fit persons to manage thei nd standing in the community, they wer estitute of Banking knowledge, most o Bank, wntil they were called been in apon them the duties of Directors. A large Bankiug Establistiment, such as the Priceipal Bank $\&$ six Bransisting of riocipal Bank \& six Braiches, could b unexceptionably managed by a set of men
However faithrul $\&$ competent they migh e for ordinary business. All that could b expected would be, that they would d
their best, and, afier some experience Decome possessed of the requisite know what wis the rean
the State Bank went on for the firs sty and An it anoter pted success. And how, it may be asked, came its prosperous state to be inter The Charter of the Bank authorizes th Virectios to loan three dollsro fized th diollar of the Capital Stock, and the Di be sotety to this poiit. they found their notee re and and upon them throught the Brokiers sume ti.we, they became alarimed, and on
oneuttation betveen a depatation of op ectors from each of the Banks, it was re them to bring suit, but to pay all other lish this resolution far and wide. publ ish this resolution far and wide.g and
this error was the parent of all the other expedients afterwards resorted to, by the Directors to keep ap the credit of thei served only to bring the Bank into disre pute. If, instead of taking this course, hey had contnued to pay out their speci heir lebtors to pay what they owed, by probably have escaped the embarrassment which the course adopted lasp produced.
Bot it would have occasioned some dis tress to the customérs of the Bank, and
might have protuced something like the liscontent which at present prevails.
But because these errors liave been com mitted by the Directors, without even a suggestion of corruption or dishonesty are they to be abused and held up for pub-
lic reprobationt, the Institutions dissolved, nd the community thrown into confusion ogratify the spleen or ill-will of thos rust not. We bope that if the State Bank be desirous of closing its business, it will nreasonably oppress its debtors, \& tha the Cape-Ferar Bank, (which now pays spe do likewise, will continue their operations, nd if they have not the ability, (whic e apprehend they will not,, to supply of the State, that another Bank will be stablished on a solid foundation
On Friday last, in the Senate, the bil appropriating 89000 to lay out and improve the road from Nicholas Nall's, in
Moore county, to Wilkesborough, pas ed its third reading, 27 votes to 26 , but
vas rejected on Saturday, in the House was rejected on
of Commons.
The bill to incorporate the Mattamus arposes, on the same day, passed its 3 d The bill to incorporate the Fayettevill Manufacturing Company, has passed both Houses, and is of course a law.
On Saturday, in the House of Comnons, the bill to reduce and fix the sala ries of certain officers therein named, wa
indefinitely postponed, 66 votes to 55 . In the Senate, the bill for the preve ion of the usurious practice calied shaving ought for less than its value, should recoverable in law.

The Usion Tract Societr of this Cit
eld their Annual meeting in the Bapti Church, on Friday last. The Reperts were very satisfactory and that of the
Board of Managers, was truly interesting and encouraging. 'The Society has been nembers, many of whom have manifeste by their conduct, a lively interest for its
future prosperity and usefulness. Seveulure prosperity and usefulness. Seve
anstances have come to light, where the Society has been the instrument of doing
good and it is hoped, that beneficial efcts, as yet unknown, have been exten ively diffused through the community, b the distribution, during the past year, of
about twenty thousand pages of Tracto.The managers having determined, if pos Society to do more the ensuing year, the ociety proceeded to the appointment of Mand Managers, and the following

| was the result :Mrsis. Coses, | Presid |
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| G. | Cor. Secret |
| L. G. Bri | Rec. Secret |
| rs. S. Dunn, |  |
| i. E. Bel, |  |
| iss M. pi |  |
| $1.8$ |  |

Theatre.-On this evening, (Tuesday Mr. Palmer takes his Benefit. He ha but his promise of success is flattering He happity conceives and invariably look igned him in the admirable Comedy of the Merchant of Venice, is well calculated Supreme Court.- Wm. A. Graham, xford, has received Superior Coart L ence, and Richard H. Lewis, of Eigg combe, Santuel S. Juhnsgn, of North er, and Henry B. Eiliott, of Randolp County, have beea admitted to Count The Bank of Newbern has lleclared Dividend of two per cent, wh
Slock, lor the lasi 6 tmonths.
Gens Jackson has evertradicted the stor

housir et commons.

## Wednesday, Dec. 30 . Mr. Brooks presented a bill to compè Mr. Brooks presented a bill to compet

 Courts and Register of Chatham, to keepothet poipootab, passed its last reading The remainder of the dap's sitting was
taken up in the consideration of thin un-
inished business of yesterdio selt finshed b
the Bank
CONGRESSIONAL SUMMARY. señte.

## ter of Vorth-Clarolina-which bill were

ranter's creek. Mr. Eccles, a bla
rrosseds
Mr. Bozman a bill, to cele to the Uni ed States an island of marsh for the pur-
pose of erecting therenn a light-House. Read the frrt time. Mr. Bass, a bill to amend the 12th section of an act passed
in 1818, supplementary to an act concern1818 , supplementary to an act concern ing the Supreme Court. [Provides for a
reduction of the salaries of the Judges.] aid on the table.
The Principal Clerk reported, that in pursuance of instructions given him, he
hal appinted Geo. W. Haywood, as an hat appdinted Geo. V. Haywood, as a
Assistant to the Reading Clerk.
A messare was received from the Se
A message was received from the Sen
ate, asking the concurrence of the House to the fellowing bills : A bill, to compel committee of Finance. A bill, to incorporate the Light Infantry Company i
he town of Washington ; and a bill, a thorizing the Coninty Court of Stokes,
interfere in behalf of Leonard Aust,
they ills passed three readings each \& wer ordered to be enrolled. The last bill was indefinitely postponod.
The Governor communicated the annuThe Report of the Trustees of the Universi There are five vacancies to be filled in he Board.
Mr. Bo
Mr. Boykin, from the select committee
whom the meinorial of James Grant omptroller was referred, reperted a bifl o provide for the appointment of a Clerk,
in his office, which was indefinitely postMr. Gary, from the coinmittee of proorable report on the petition of Franfa H. Dillard. Concurred in.
The bill concerning the registration of rants, was postponed indefinitely.
The bil designating the place, where the first regiment of the militia of David-
son, shall hereafter hold their musters,
was read the third time and ordered to be nrolled. Wheeler introduced a bill, which
Mr. was rejected, for the regulation of the mi-
itia of Hertford and the establishnent of separate company of Infantry.
The bill to incorporate the Fayetteville
Manufacturing Cómpany, passed its third reading and was ordered to be engrossed.
Thursday, Jan. 1.
The bill to amend an act, entitled on
 acturing Company, were each read three
imes and ordered to be engrosed.
A message was receivet fromn the Sen-
te, asking the concurrence of the House, Mr. Calheun appeared, and resumed the
hanir of the Sennte.
Several petitions were presented, and Several petitions were presented, and
suveral resolutions submitted ;amung whict were six by Mr. Binton. in relation to the anports aftee the payanent of the public
lebt. One by Mr. Enton, in relation to he collection of imparts; and ane by Mr.
Foot, on the subject of the public tands. Sume blto were reported by the Chair.
nen of Conmitters and sevecal bills for
 The Ellowing bills were passed:
A bill to provile for pritiug and bin
 A fint to amend an act entilird i. An
act for the better organizatios of the Med
ical Departuent of the Navy ow
A bill to authurize the President of the
United States to caos the reserved lead United States to calss the reserved lead
mines in the State of Missouri to Be expo-
ell A bill explanatory of an act to reduce
and fix he Mititary Peace Establishiment Among the peritions presented to Con-
gress wis one Irom the citizens of Essex
ond Milddeser counties, in New-Jersey, and Middleser counties, in New Jersey,
praying "or tor the.passage of such amend-
ment to the Constitution of the United
Seatios, as that the Presicent shall be inelgible to Asecond term, and that the term
ay be extenled to six years."
The bitl to costupepste Susan Decatur
was taken up. and postponed. was taken up. and postpoued.
The juint resslatin) distributing cer-
tain cominitice roums, and gratitiog a rame tain commitice romms, and granting a raonn
in the capitol to the Columbian fustionte.
were passed.
A Jnint Cominittee of Enrolled Bills.

## house of representatives.

HOUSE OF REPRESENTATIVES.
A lumber of bils were reported by the
M iruneh of Cownittere
Mr. Wrigh's resilution authorizing an inquiry whether any change in the price of
p.per. printurg materials, and printing,
has taken piace since 1811, was zaken up A coumminication was received from the
Secretary of the Navy, in relation to es
tablishments for purchasing, water-rotting Cabishments for purchasing, water-rotting,
and preppring for uanatufacture. American
hemp, fax, and cotton, and for manutac
taritg the s.me into cordage and canvass,
 ngote to take up his resoliution for amend
ing Contitution.
Mr. H ffman reported a bill for increas. ate, asking the concurrence of the House,
to a bill, authorising the payment of the
purchase money on entries of tand made
in 1826 , in all cises where eurveys have
been retionned to the owfice of the Serceu-
ry of State-to a bill, to regulate the fi-
 Tor the passage of a declaratury faw in
lation to brevet rank in the Arcay. The bill to authorize the occupation
he Oregou river, was taken up in Con
mittee of the Whole, and, after some dis. mittee of the Whole, and, after some dis
cussion on the amendineut of Mr. Guriey
the Comnitiee rose.

dolph, and to incorporate the same-to a
iill, to provide for ine final settlement of
execulors and administrators-to a resolu-
tion in favor of John Barneett, sherift of
Persmn-to the, in favor of Edwin Grifin
and hi, seruritien-to one, in favor of W.
Robards which blls.and resolutions pass.
Their first readilin.
The engrossed tilit to open a roath from

## Virginia State Lottery, For the Beneft of the

Nmeteenth Class.
o.drawn at Richmond, on Tiesday, the 12th o

The House resolved itself into a com
nittee of the whole, on the unfiuished bu iness of yesterday, being the considerati
on of the Repor's and Resolutions ubject of the Banks. After sitting in coon
ititee until $S$ o'clock, during which Me Gaston, Potter. Alexander and Webt of
Persion, addressed the committee, they Person, addressed the committee, they
rose and reported progress to the House
and obtained leave to sit agaiia to morrow.

## Friday Jan. 2. Mr. Gary, from the cemmittee of Pre

 positions and Grivances, reported unfayrably, on the memorial of sundry citi-
zens of Ply mouth. Concurred in. The engrossed bill to appoint $\mathbf{C o m m i}$ ioners on the road from the Watauga in
Ashe, to the head of John's river in Burke passed its third reading and was ordere

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\begin{aligned}
& \text { obe errolled. } \\
& \text { Mr. Webb presented a bilf, supple- } \\
& \text { nentary to an act passed at the present }
\end{aligned}
$$ mentary to an act passed at the presen

session, to authorize the County Courts of Person to establish a Poor House in dered to be engrossed.
Mr - Wycke, from the select joint com Mr - Wyche, from the select joint com
mittee, to whom was referred the nessag mittee, to whom was referred the nessag
of the Governor, communicating the re nonstrance of the President of the Dis
mat Swamp Canal Company against bridge which prexented Vessels passing on the same subject. reported a biil, t pre passage of nosited Vessels, from the
Dismal Swamp to Albemarle Sound which Dismal swamp to Albem
passed its frot reading.
The engrossed bill.
The engrossed bing. to amend an act
passed in 1821, to incorporate a coin any passed in 1821, to incorporate a company
entitled the Roaioke Lifet Company and

## SCPY PIER:

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