# Maleigh Begister. TUESDAY, JANUARY 6, 1829.

The Banks .- After a Debate of several days, in which great ability was displayed, and in which much abuse was cast upon these Institutions and their Directors. Mr. Potter has so far succeeded in his design of putting down the Banks, as to have obtained the passage of his bill on the Attorney-General of the State to institute prosecutions against them. But though this bill has passed its first read. ing, several of the members who voted for it, said they did so for the purpose of seeing whether the bill could not be made less objectionable on its second reading. which was made the order of the day for yesterday.

We cannot believe that a majority of the Legislature can be found in favor of this bill, when its effects come to be fully understood, as it is certainly calculated to produce greater derangement and distress in our community than is at present contemplated. It has for its object, not only the dissolution of all the three Banks. but the taking forcible possession of all their property and effects of every kind, (including their cash, bank notes, discountod notes, &c.) and putting the whole into the hands of Commissioners, there to be kept, until a decision of a suit takes place, which is to be instituted in our own Courts, and which will probably be afterwards carried to the Supreme Court of the Union, and which, therefore, may occupy several years. In the mean time, time, it is most likely, that the Notes of these Institutions, at present in circulation, will depreciate to a very low value, and no circulating medium will be left us. And the Stockhold- appropriating \$9000 to lay out and imers, (amongst whom are many Widows prove the road from Nicholas Nall's, in and Orphans,) will, during this period, receive nothing for the money which they have vested in Stock, though many of them may have relied on their Dividends of Commons. for support. sion to be produced ? Is it for any thing purposes, on the same day, passed its 3d but to satiate the ill-will of certain individuals towards these Institutions ? It cannot be, that any debtors of the Banks | Manufacturing Company, has passed both can expect to escape the payment of what Houses, and is of course a law. they justly owe ; they will certainly have to pay somebody-though it is possible mons, the bill to reduce and fix the salatime may be gained, if that be an object. And what have the Banks, or the Directors of them, done to produce this resentment? After carrying on their business for about eighteen years, lending their money very liberally to all who applied for it with good security, and suffering irrecoverable in law. every inconvenience rather than distress debtors by requiring them to pay their debts by larger instalments than they believed they could conveniently pay, and thereby injuring the credit of their Institutions, by lessening their means of providing funds for redeeming their Notes, they are at last under the necessity of calling upon those who are indebted to the Banks for larger instalments ; and one of these Institutions, finding its concerns so much embarrassed, and its business attended with so little profit, has resolved on meeting in June next, to consider the propriety of winding up its affairs.

consultation between a deputation of Directors from each of the Banks, it was resolved to put off the Brokers, and suffer them to bring suit, but to pay all other persons. The Brokers took care to publish this resolution far and wide; and this error was the parent of all the other expedients afterwards resorted to by the Directors to keep up the credit of their notes, all of which proved ineffectual, and served only to bring the Bank into disrepute. If, instead of taking this course, its first reading, 66 votes to 54, directing they had continued to pay out their specie, even to the last dollar, and called upon their debtors to pay what they owed, by larger instalments, the Directors would probably have escaped the embarrassments which the course adopted has produced. But it would have occasioned some distress to the customers of the Bank, and might have produced something like the discontent which at present prevails.

But because these errors have been committed by the Directors, without even a suggestion of corruption or dishonesty. are they to be abused and held up for public reprobation, the Institutions dissolved, and the community thrown into confusion, to gratify the spleen or ill-will of those who are inimical to the Banks ?- We trust not. We hope that if the State Bank be desirous of closing its business, it will be suffered to do so, provided it does not unreasonably oppress its debtors, & that the Cape-Fear Bank, (which now pays specie.) and the Bank of Newbern, if it can do likewise, will continue their operations, and if they have not the ability, (which we apprehend they will not,) to supply a sufficient circulating medium for the use of the State, that another Bank will be established on a solid foundation.

-are On Friday last, in the Senate, the bill

### HOUSE OF COMMONS. Wednesday, Dec. 30.

Mr. Brooks presented a bill to compel the Clerks of the County and Superior Courts and Register of Chatham, to keep their offices at Pittsborough. Mr. Latham a bill, to prevent the hauling of seines in Tranter's creek. Mr. Eccles, a bill to incorporate the Grand Royal Arch Chapter of North-Carolina-which bill were read three times and ordered to be cngrossed

Mr. Bozman a bill, to cede to the United States an island of marsh for the purpose of crecting thereon a Light-House. Read the first time. Mr. Bass, a bill to amend the 12th section of an act passed in 1818, supplementary to an act concerning the Supreme Court. [Provides for a reduction of the salaries of the Judges.] Laid on the table.

The Principal Clerk reported, that in pursuance of instructions given him, he had appointed Geo. W. Haywood, as an Assistant to the Reading Clerk.

A message was received from the Senate, asking the concurrence of the House. to the following bills : A bill, to compel the County Courts of Lenoir, to appoint a committee of Finance. A bill, to incorporate the Light Infantry Company in the town of Washington ; and a bill, authorizing the County Court of Stokes, to interfere in behalf of Leonard Aust, if they deem it expedient. The two first bills passed three readings each & were ordered to be enrolled. The last bill was

indefinitely postponod.

The Governor communicated the annual Report of the Trustees of the Universiwhich was ordered to be printed,the Board

Mr. Boykin, from the select committee to whom the memorial of James Grant, Comptroller was referred, reported a bill to provide for the appointment of a Clerk, in his office, which was indefinitely postponed on the first reading.

Mr. Gary, from the committee of propositions and grievances, made an unfavorable report on the petition of Frances H. Dillard. Concurred in. The bill concerning the registration of grants, was postponed indefinitely.

other purposes, passed its last reading, 94 to 24 and was ordered to be enrolled. The remainder of the day's sitting was taken up in the consideration of the unfinished business of yesterday, relative to the Banks- For particulars, see Raleigh

## CONGRESSIONAL SUMMARY.

#### SENHTE.

#### Mr. Calhoun appeared, and resumed the chair of the Senate.

Several petitions were presented, and several resolutions submitted ; among which were six by Mr. Benton, in relation to the Sinking Fund, and repealing the duries on mports after the payment of the public debt. One by Mr. Enton, in relation to the collection of imports ; and one by Mr. Foot, on the subject of the public lands. Some bills were reported by the Chair-

men of Committees ; and several bills from the House of Representatives read, laid on the table, or referred.

The f llowing bills were passed : A bill to provide for printing and binling 600.000 copies of Infanty Tactics including Tactics for Light Infantry and R:fleinen :

A bill to amend an act entitled . An act for the better organization of the Med ical Department of the Navy ;" A bill to authorize the President of the United States to cause the reserved lead

mines in the State of Missouri to Be exposed to public sale :

A bill explanatory of an act to reduce and fix the Military Peace Establishment ; Among the petitions presented to Congress was one from the citizens of Essex and Middleser counties, in New-Jersey There are five vacancies to be filled in praying "for the passage of such amendment to the Constitution of the United States, as that the President shall be inelgible to a second term, and that the term

> may be extended to six years." The bill to compensate Susan Decatur was taken up, and postponed.

The joint resolutions distributing certain committee rooms, and granting a room in the capitol to the Columbian Institute, were passed.

Belton John A Joint Committee of Enrolled Bills,

## CHEAP BOARDING

FOR STUDENTS. THE Subscriber has determined to receive 8 or 10 young men from the Academy, of 15 years old and under, on board, at the reduced price of \$30 per Session.

He has a house for the reception of such, quite detached from the tavern.

JOHN C. GREEN. Warrenton, Jan 1st, 1829 \$5-3W

### RAN AWAY

NROM the Subscriber, living six miles west o Releigh, on the 25th December last. I No gro Man named ISAAC. Said Isanc is about 60 ears of age, spare mide and black complexion and thin visage. He was purchased of the es tate of the late John Havwood, and will enderin this State. I will give FIVE DOLLARS reward for his apprehension.

MINTON JONES. Raleigh, Jan. 3.

### A List of Letters

REMAINING in the Post Office, at Raleigh, on the 1st day of January, 1829. Personal applying for them will please say they are su-vertised.

Leach John Anderson Wm F Armstrong Mary Averett James Abernathy Smith Abernathy Mary Blackman Col. C. R. Boyd Dr. Robert Brown Wm. **Brown** James Brown Anthony Barker Wm. Barker Grey **Bass** Catharine Bailey Thomas J. Brasfield David. **Brastield Alfred** Bowman Louiza **Biddle Eliza** Barry Rev. John Broinfield James Barham Benjamin Barham Nicholas J. Braddy Mary Jane Bledsoe Mary Battle Dr. Jer.

Battle John A.

Branda Charles

Burns James

Blunt John B.

Boddie Dr. Bennett

Clements Anderson

Caldwell David F.

D

Dunn Bolling Maj.

Dawson Catharine

Case Dudley

Cole Ormond

Cole Geo.

Carr Mr.

Daniels Mr.

Dunn Willie

Dargan Col.

Dodd Robert

Delk David

Davis Henry

Ellis David 3

Edwards Jos.

Fowler David

Fowler Mary L.

Fowler Henderson

Freeman Alexander

Frenca Reuben 2

Gruzelear John

Garrett Ells

Grady Dennis

Grady James

George Sarah

George Jessee

Goodloe Judd

High Wm.

Greene John H.

Hendon Josiah

Herring Abel Holland Geo.

**Hicks** Howel

Howell Thomas

Hedgpeth Wm.

Howell Margaret

Harrison Mary E.

ey Joseph

s Nelson B

Lugustus 2

Whitehead John

Watson James

Villiams Wm.

Williams Mark

Webb Howell

n Charles

Amelia M. ustin

Hartsfield Andrew

Hartsfield Richard

Holderfield Daniel

Fort Foster

Fuller Mary

Fish James

Eaton Benj. C.

Eaton L.

**Dunn Jerry** 

Lindsay James B Lindsay Alice D. 2 Lilly Frederick Lewis H. L. B. Latta Wm. S. Leviser James Lecompt- Samue Moorhorn Manery McCullers Hariet Massey Dempsey B. Malone John Malaby John Medlin Cader 2 Mayton John E. Moure Penny Mitchell Nancy Morris William A. Morris John Mayor David Mayer Elias McDonald M. MCNLill A. Mangum W. P. N. Newsom J. D. Nance James Nance George Noice Billy Nelson William Nall Elizabeth Norwood Augustin Newell C. 0. Ogg John B. 2 Perty Mary A Perry Mikajah Pilkington Fereber Copeland Burwell 2 **Powers** James Pearson G. L. Padget Susannah Paymaster of Pensioni Parish Ediath Powell Lorenza A. Pope Artuur Pickens James H. Rex John Raffin Henry 2 Rogers Drury Robeson Battle Richardson Andrew 2 Renoner Daniel C. Rhodes Elijah Robards Thomas Ragsdale Benjamin Russell Rebecca Rivers Mary Ano Sugg Br. O. 3 Smith Elenor Smith Wm. 2 Smith Samuel B. 2 Smith Richard Smith Isauc Smith John 2 Smith Asa T. Stone Jonathan W. Shambly Jerard Stuart Taswell Scarbrough Nancy Simons Willie 2 Scott Martin Searcy Lafayette Sorrell Elizabeth Strickland Clem Stephenson Jonathao Simms Kimbough J. 7. Thompson Solomon Thompson Nathaniel Taylor Eliza Thrower Jesse Turner Thomas Town Ithiel Trewolla Henry Tredwell Dinals Terrell Nathaniel V. Vaughan Stephen Vandegriff E. Vandegriff Leonard Wheaton Sterling M. Wheaton Mary R. Woodard & Thompsol Woodard John Wynn Robert

And is it for this, that these institutions are to be put down, and the State thrown into confusion?

The fact is, and it is well known, that the Directors of these Institutions were selected from amongst the Stockholders, as the most fit persons to manage their concerns ; but though men of character and standing in the community, they were destitute of Banking knowledge, most of them, probably, having never been in a Bank, until they were called upon to take upon them the duties of Directors. It

Moore county, to Wilkesborough, passed\_its third reading, 27 votes to 26, but was rejected on Saturday, in the House

The bill to incorporate the Mattamus-And for what purpose is all this confu- keet Lake Canal Company and for other reading in the Senate.

The bill to incorporate the Fayetteville

On Saturday, in the House of Comries of certain officers therein named, was indefinitely postponed, 66 votes to 55. In the Senate, the bill for the prevention of the usurious practice called shaving,

was rejected. It provided, that any note bought for less than its value, should be

The UNION TRACT SOCIETY of this City. held their Annual meeting in the Baptist Church, on Friday last. The Reports of the Treasurer and Recording Secretary. were very satisfactory and that of the Board of Managers, was truly interesting and encouraging. The Society has been constantly increasing in the number of its members, many of whom have manifested by their conduct, a lively interest for its future prosperity and usefulness. Several instances have come to light, where the Society has been the instrument of doing good and it is hoped, that beneficial effects, as yet unknown, have been extensively diffused through the community, by the distribution, during the past year, of about twenty thousand pages of Tracts-The managers having determined, if possible, to do more the ensuing year, the Society proceeded to the appointment of its officers and Managers, and the following AL a second to all

s the result	10 S M. C. C. C. C. Mar 1. W. C. S.
Mrs. S. COBBS,	President.
". L. WEBB,	Treasurer.
Miss J. G. Dunn,	Cor. Secretary.
" L. G. Briggs,	Rec. Secretary.
Mrs. S. Dunn,	E Statistic Statistics
* E. Bel',	Straw of States
	5 580 A

The bill designating the place, where the first regiment of the militia of Davidson, shall bereafter hold their musters, was read the third time and ordered to be enrolled.

Mr. Wheeler introduced a bill, which was rejected, for the regulation of the militia of Hertford and the establishment of a separate company of Infantry.

'The bill to incorporate the Fayetteville Manufacturing Company, passed its third reading and was ordered to be engrossed.

### Thursday, Jan. 1.

The bill to amend an act, entitled an act to amend the acts respecting lands, sold for taxes, passed in 1819; and the bill to incorporate the Edgecomb Manufacturing Company, were each read three times and ordered to be engrossed.

A message was received from the Senate, asking the concurrence of the House, to a bill, authorising the payment of the purchase money on entries of land made in 1826, in all cases where surveys have been returned to the office of the Secretary of State--to a bill, to regulate the fi nances of Craven-to a bill to appoint commissioners on the road from Watauga in Ashe, to the head of Johns river in Burke-to a bill, to ratify and confirm the sale of lands and negroes belonging to the late John Haywood, by the Commissioners appointed for the purpose-to a bill, to establish Sandy Creek Academy, in Randolph, and to incorporate the same--to a bill, to provide for the final settlement of executors and administrators-to a resolution in favor of John Barnett, sheriff of Person-to one, in favor of Edwin Griffin and his securities-to one, in favor of W. Robards-which bills and resolutions passed their first reading.

The engrossed bill to open a road, from Lee's Mills to the head of the New Land, in Washington county, was indefinitely postponed.

The House resolved itself into a committee of the whole, on the unfinished business of yesterday, being the considerati on of the Reports and Resolutions, on the subject of the Banks. After sitting in committee until S o'clock, during which Mes. Gaston, Potter, Alexander and Webb of Person, addressed the committee, they rose and reported progress to the House and obtained leave to sit again to morrow.

Brewster J. consisting of Messrs. Iredell and Ellis. Carpenter George were appointed. Chavis Rev. John.

### HOUSE OF REPRESENTATIVES.

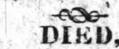
A number of bills were reported by the heirmen of Committees. Mr. Wright's resolution authorizing an inquiry whether any change in the price of poper, printing materials, and printing, has taken place since 1811, was taken up and adopted, by a vote of 160 to 8.

A coummunication was received from the Secretary of the Navy, in relation to establishments for purchasing, water-rotting, and preparing for manufacture, American hemp, flax, and cotton, and for manufacturing the same into cordage and canvass. Mr. South, of Virginia gave notice that, on the 6th of January vext, he would move the House to go into a Committee of the Whole to take up his resolution for amending the Constitution.

Mr. Haffman reported a bill for increas. ing the pay of Captains and Masters Com mandant of the Navy ; which was read twice and committed.

Major General Scott has presented a petition to both Houses of Congress, praying for the passage of a declaratory law in relation to brevet rank in the Army.

The bill to authorize the occupation of the Oregon river, was taken up in Committee of the Whole, and, after some discussion on the amendment of Mr. Gurley, the Committee rose.



At the residence of Mr. James Daniel, Mecklenburg County, Va. on the 14th ult, Mrs. Judith Hughes, sister of Genl. Beverly Daniel, of this City, in the 69th year of her age.

Virginia State Lottery, For the Benefit of the Dismal Swamp Canal Company. Nmeteenth Class. To drawn at Richmond, on Tuesday, the 12th of February 1829.

February	The second s	a die Sta	Hope Mins N.
1 Prize of 50,000	5	0,000	Hackney Josep Hughes Nelson
1 10,000	1	0,000	Houze James
1 5,000	*	5,000	Horton Wm.
1 9 2,500	2017年7月11日	2,500	Hunt Augustus
1 2,000		2,000	Joullain Charle
5 1,000	· · · · ·	5,000	Jones John
5 600		3,000	Jones Rachael
5 500		2,500	Jones Amelia M
6 100		5,600	Jones Green
90	2000	3,240	Jones Tignal
80	1. 1. 1. 1.	2,880	Jarvis Moses

their best, and, after some experience, become possessed of the requisite know- bedge for such a trust. What was the result? The business of the State Bank went on for the first eight years of its existence, with uninter- rupted success. And how, it may be ask- ed, came its prosperous state to be inter- rupted? It arose from this circumstance. The Charter of the Bank authorized the Directors to loan three dollars for every dollar of the Capital Stock, and the Di- cectors therefore concluded that this might be safely done ; but long before they came to this point, they found their notes re- turning upon them through the Brokers, and after codewise the safely done is but long before they came	passed its first reading. The engrossed bill, to amend an act passed in 1821, to incorporate a company	3,780 20 75,600   11,480 Tickets only. \$183,680   07 Orders from any part of the United States (post paid) inclusing Cash or Prize Tickets, promptly attended to. Whole Tickets \$20 Halves \$10 Qui rters   9 Package of 14 whole Tickets-which must draw \$120-can be had for \$280; Shares of Packages in the same proportion. Another Capital of \$4,000 sold at the Managers office.   Address your orders, Yates & M'Intyre, Rich- mond, Va. and Charleston, S. C. at either of which Offices all orders will be promptly receiv- ed and disposed of. YATES & M'INTYRE.   Nos. Drawn in the Grand Consolidated Lottery, No. 10. Ist. 2d. 3u. 4th. 5th. 6th. 11. 5. 25. 13, 2. 30. 35.   BOARDING. MMEDIATELY after the adjournment of the prepared to accommodate ten or tweive gentle- men with Board for the year. Mrs. H. would also receive weekly or transient Boarders.	Justice Devid 2 James Hinton Jordan Jonsthan Ingraham Dunca, Walton Sarah A. Walton Sarah A. W
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