

Gov. GRAHAM'S MESSAGE.

To the Honorable, the General Assembly of North Carolina:

The periodical meeting of the representatives of the people, animated with a zeal for the public welfare...

The Revenue and Finances of the State, always a subject of moment to the people, and to the Legislature...

For the sum of \$300,000, payable in six annual installments of \$50,000 each—beginning on the 1st of January 1842...

By an act of the General Assembly in 1839 the State became a like general surety to the Raleigh and Gaston Rail Road Company...

Our income, at present, is derived chiefly from taxes on lands and persons. These should not be augmented, until other sources of Revenue have been tried...

lars value. The habitual negligence, which has prevailed in returning lands for taxation, and ascertaining their value...

The Act of 1841, designed for its title, further to secure the State against loss, as well as to grant further aid to the Company...

Legal proceedings were instituted for the foreclosure of the mortgages, on all the property of the Raleigh and Gaston Rail Road Company...

To liquidate the State's responsibility for the Raleigh and Gaston Rail Road Company, as early as practicable the Dividend of profits allowed to the fund, to be applied in buying and in cancelling both kinds of Bonds...

It directs a sale of all the property and franchises of the Company in both States, by the Board of Public Works...

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