

Message of the Governor.

EXECUTIVE DEPARTMENT.

Raleigh, November 17, 1888.

To the Honorable the General Assembly of North Carolina.

First Session:—It is proper that at every first regular session of the General Assembly...

The people of the State have reconstituted their government on the basis of the equal rights of all.

The year now closing has been richly crowned with harvests. The seasons have been propitious. A plentiful supply of bread has been produced for our whole population...

We have great cause to be thankful to Almighty God for the manifold blessings which He is bestowing upon us...

The State debt and finances will doubtless receive the thoughtful and careful consideration of the General Assembly.

The amount of the State debt on the 1st of October, 1888, was \$10,200,000. This includes estimated amount of past due interest...

The amount of interest which has matured October 1st, 1888, and been paid in cash, is one hundred and twelve thousand one hundred and one dollars.

The balance remaining in the hands of the Public Treasurer October 1st, 1888, was one hundred and fifty thousand thirty-four dollars and eighty cents.

The amount of interest falling due during fiscal year is as follows: January 1st, 1889, three hundred and eight thousand one hundred and ninety-seven dollars.

The estimated probable expenses of the State government during the present fiscal year will be three hundred and seventy-five thousand two hundred and thirty dollars.

The stocks and bonds held by the State corporations, and interest due from said corporations, is as follows: Stocks, eight million five hundred and thirty-four thousand five hundred dollars.

I recommend that some mode be provided to secure the payment of this interest, and of such interest as may be due the State in future from corporations.

The report of the Public Treasurer will contain full details of the public debt, with recommendations as to the best means for providing for interest.

The estimated value of all the property in the State, lands and their improvements included, is two hundred and fifty millions of dollars.

I recommend that the public debt "shall never be questioned." If we hesitate to meet the interest of the debt, or if we fail from any cause to make due provision to meet it, we thereby "question" the debt, and its violence to our solemn obligation.

The people of the State are so fully reconstituted by the General Assembly that I deem it necessary to say but little on the subject.

The Constitution provides that "there shall be established in the office of the Secretary of State, a Bureau of Statistics, Agriculture, and Immigration, under such regulations as the General Assembly may prescribe."

The attention of the General Assembly is respectfully invited to the report of the Bureau of Statistics, Agriculture, and Immigration, herewith transmitted.

The law of creditor and debtor is of the first importance. The nature of these two classes should be plainly and carefully defined, and a code should be promptly enacted.

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to our solemn obligation. I believe that the General Assembly will impose, and that the people of the State will cheerfully pay whatever amount may be necessary to meet the interest on the debt.

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that the General Assembly during its present session provide for a general and uniform system of public schools. The schools for the white and colored children should be separate, but in their equipment they should be equal.

The Board of Education and Trustees of the University will doubtless make reports to the General Assembly at an early day as to the condition of the educational interests under their charge.

The Constitution provides that "The General Assembly shall provide, by proper legislation, for giving to mechanics and laborers an adequate lien on the subject matter of their labor."

In the conflict always going on between capital and labor, the latter is more likely to suffer as the former, first, because money is capital in power; and secondly, because capital is generally controlled by a greater degree of intelligence than that which characterizes labor.

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PRICKS CURRENT. Hubbs & Brother, Wholesale Dealers in Groceries and Provisionary Dry Goods, Wine, Liquors, Cigars, &c., Middle Street, New-Berne, N. C.

Table with columns for various goods and prices, including Coffee, Tea, Sugar, and Flour.

Table with columns for NAVAL STORES, including Tar, Pitch, and Turpentine.

Agents Wanted for the Official History of the War. Its Causes, Character, Conduct and Results. By Hon. Alex. H. Stephens.

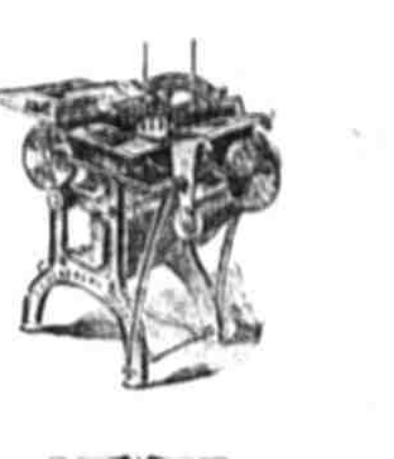
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