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## VOL. III

MORAVIAN FALLS, N. C., JAN., 1898.
Say, Mr. Democrat, where are those bonds you said Mr. McKin-

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ley would be compelled to issue before 1897 was gone?

The things which the Democratic papers are not saying about the revenues of the government just now are quite noticeable.

One bird in the hand is worth two in the bush. So cash in advance and stop the paper when the time is out is our motto.

The Dingley bjir sitxplus for December was yearty $\$ 2,000,000$. Looks like this inengugh make a Free-Trade Remo-popocratic newspaper suspend publication and take to the woods.

Mr. Bryan's love for the Pops and silver Republicans is really most affecting. He says he prefers to win "with the Populists on the one side and the free silver Republicans on the other." From present indications it would seem that he will have to get nominated by the Pops or not get nominated at all.

After the miserable failure of the Democrats in a fair trial for four years it looks reasonable that they would shut up for a while and give their successors an opportunity to demonstrate what they can do. But who ever heard of a Demoerat shatting up?

December's receipts of the Treasury show the first surplus in several years. The question now is not whether the Dingley Tariff will pay the running experfses of the government but whether it will be able in four years to produce a surplus as big as the Wilson bill's deficit, and pay off the bonds issued during a Democratic administration.

During 1897 there were one hundred and sixty six persons lynched in the United States. Of this number 22 were women. Of the total number 122 were negroes, 39 whites and 5 Indians. Texas had only 75 lynching bees last year.

The New York Journal, which has just repudiated Wm. J Bryan and 16 to 1 , notwithstanding its advocacy of both a year ago, is now busy pushing Mayor Van Wyck, of New York, for the Democratic nomination for President in 1900.

No defict for December. It is no wonder the old year died.
The shock was too great, and the vitality of the old year, too near spent. Besides not to have a regular monthly deficit was so out of time with the example set by the Cleveland administration it was enough to kill most anything less robust than the Dingley bill.-Ex

One difference between the Democratic and Republican parties is that the Republican party whenever it has been in power has always been a debt-paying party, while the Demoeratic party even in the time of peace, has always been a debt-making party. Another difference is, they are not alike at all.

Failures during 1897, according to "Dun's Review," were in banking $\$ 25,800,000$ in manufacture $\$ 69,000,000$ in trading $\$ 75,700,000$. The failures fall far below any other year since 1892 ,and in average liabilities of firms failing are lower than in any other year of the last twenty-three, except 1892. And all this took place under a system that the Democratic orators swore would result in nothing but ruin and stagnation.

