

LETTER FROM NABOB.
Things of and Concerning Cotton—An Mail-
of the Cotton Supply of the World—
British India—Its Inferiority Compared
with that of the South—Opinion of an Eng-
lish Manufacturer—Observations on Free
Labor—The System of Compensation—The
Electric News.

[From the Louisville Courier.]
Acovoca, Ga., Oct. 18, 1866.

I have delayed my visit to south-western Georgia
the reason that any estimate that could be
made now as to the cotton crop of that section
must necessarily be conjectural and imperfect.
A sharp frost will naturally affect the crop,
if a few days in the interval of frost will
materially brighten the present prospect. A
short time, perhaps very short, will settle the
question, and it will then be possible to form
an accurate judgment as to what the cotton crop
of Georgia will be for the year 1866. There are so
many wild and fanciful reports published every
day—some of them so grossly untrue, and others
so true and again estimating it barely eight hun-
dred thousand for all the cotton States—I prefer
to wait until I can give you facts, and not the
conjectures of mere speculators. But, even should
the facts be ascertained before a shadow of doubt that
the extravagant expectations of the sanguine
must be reduced at least one half, and the coolest
and most competent judges now agree that with
late frosts we cannot now expect to pick
more than 1,200,000 bales. This was my estimate
as early as last July, and I am sincerely
sorry that my calculations are likely to be so dis-
tressingly accurate.

It is true that a very large area was planted
this year in cotton, so large and perhaps larger
than any other year since the year 1850. But it
seemed to me almost certain that the great
diminution in the numbers, and the naturally
apprehended falling off in the quality of the
laborers, would counterbalance the increase in
the area, and that the result would be a small
crop. This has been the case almost universally.
Had the season not been so very unpropitious, it
might not have been so great an extent; but
itself "over-cropped," when the pinch came
to work the crop, and when it became apparent
that they had too few hands for the number of
acres, and that the calculations are likely to be
either as long or as continuously as in former
times.

The number of working hands to-day in all
the cotton States, including men, women and
children, white and black (I mean those who
are strong and old enough to be counted as
workers), does not exceed four hundred and fifty
thousand. I have seen many estimates on this
subject, and have conversed a good deal with intelligent
and well informed men in relation to it;
and I am convinced that the figures I have given
represent truly the available laboring force of the
agricultural South. Before the war three bales
to the hand was the average of the gathered
crop. It is said that in 1860 nearly four bales
to the hand were gathered. But, even should
the labor this year were as diligent as that
under the compulsory system, and that each
hand made as much as formerly, the crop could
not far exceed 1,300,000 bales. It is true that
the most favorable season, and the best work,
1,000,000 bales would have been all we could
reasonably expect, and for the reason, that the
hands are not here to make more.

The season was most unfavorable. The oldest
farmers do not remember a year in which there
was such a combination of untoward circum-
stances. Early spring, moderate frosts, late
fall, together with failure of seed, inundations,
and attacks of army and boll worms; add to this
the crippled resources of the people, the innum-
erable amount of stock destroyed, the loss of
destroyed fences, burnt barns and gin houses,
and free negro labor, and you will see how the
"great expectations" as to the cotton crop of this
year must be disappointed.

The probabilities are that the diminished num-
ber of bales will, however, bring a very consid-
erable amount of money. Cotton has sold in this
spring as high as forty cents per bag, and the
leading ones predict that it will go to fifty cents
in April. If this prediction is verified, it will com-
pensate agreeably for the failure in the crop. The
cotton buyers of the North and those who are
interested in bearing the market, are very sus-
cious in their efforts by newspaper articles,
circulars and other means, to show that even present
prices cannot be sustained. Their table of fig-
ures, and their statistics as to the crop in India,
Egypt and Algiers, make one's head to swim to
attempt to read them; and when they ascertain
the supply to be expended from Maryland, Vir-
ginia and the like regions of Central Africa,
they will make it as plain as the nose on their
faces, that Southern planters, if they are wise,
will not sell their cotton raw at twenty-five
cents per pound.

A great deal is said about the immense cotton
crop of British India, and how the English Gov-
ernment took advantage of the war to seize the
cotton culture of her Eastern possessions, to
make her manufacturing interest independent of
foreign countries for their supply of the new ma-
terial. It is quite true that the English Govern-
ment did give a very remarkable impetus to the
cotton production of India, and that when the
English spinners could not get our cotton they
went to India, and what they managed to run through the blockade
of our ports. But it is an ascertained and
universally admitted fact that the India cotton
which will not make our fabrics which the
English manufacturers produce. The English
manufacturing interest require for their trade the
long staple, medium staple and short staple
cotton. The long staple is used for the best
and the third for the best of the inferior and
coarser sorts of cotton cloth. Every one who is
conversant with the manufacturing of cotton cloth
knows that in every yard of woven cotton
there are from two to five times as much weight
as there are of warp. The long staple is never used
for the warp, but for the filling, and the filling
is the necessary softness and fullness. The short
staple, or Surat cotton, is used for the warp, but
it is dry, woolly, and rough as well as short in fibre,
and when substituted for the long staple, it
makes the cloth poor and thin. Now can it be
successfully mixed with the medium staple, and
this is its only recommendation. A large Eng-
lish cotton manufacturer wrote me a few months
since that if the medium staple of the Southern
States and the Surat cotton of India were the
same price, not a bag of the latter would be
exported.

While a limited amount only of the long and
short staple can be profitably used by the man-
ufacturers of England, they can employ an
unlimited amount of the medium staple of the
States of America. The manufacturer to whom
I have referred, also told me that they
need nine bags of our cotton to one of all other
kinds, and that if the price increased, the
cotton from India were doubled or trebled, the cotton
spinners would still need our staple quite as
much as ever.

All attempts have failed to naturalize American
cotton in India. Immense sums have been
expended in the effort, but British pertinacity,
skill and wealth have signally failed.

The cotton buyers of Yankedom and the
"agents" affect to be the most patriotic and
attribute to the ignorant conceit of the
Southern people. But they are facts, neverthe-
less, that no army of figures in popular type,
and of unpronounceable names of cotton
countries can possibly overcome. And in this
consists the only hope of these States. Practi-
cally, they have the monopoly of the most
essential non-convertible article in the world, and
if they could only get peace and security, they
would soon be as prosperous as ever.

During the past agricultural year I have ob-
served a close relation between the amount
of the labor system of this country, and have
honestly endeavored to look at it apart from
Southern prejudice on the one hand, or abolition
pliancy on the other. The result is, that the
laborer, from slavery to free on an inferior race,
totally uneducated, and for the most part in-
capable of taking care of themselves, has produced
results so much less than those we were ex-
pecting, and that the most successful and
the experiment of free labor would be a success,
and that our former slaves could be made useful,
docile and well-behaved servants. So far as the
"agents" are concerned, the Firm of Leland,
Rogers & Co., has proved far inferior as a
laborer, to the negro slave. No system of
compensation, no amount of pecuniary interest,
has been sufficient to overcome the natural
inertia of the race, and the result is, that the
laborer has not been a failure, as we be-
lieved by those who maintained that he could not
be induced to work at all; but that he has
been a success, as was pretended by those who
talked so much of the elevating influences of
freedom and in the superiority of voluntary
remunerated labor over that of slavery. In all the
progress I know, and have seen at work, I have

not seen one who works as faithfully as he did in
former times. They begin to work later, leave
off earlier, work listlessly and without energy,
stop for every shower of rain, and on every occa-
sion when their contract does not impose a heavy
monetary penalty, they shirk almost generally,
if declining to work at all. The children spend
their time to the study of the alphabet under the
supplies of a negro teacher who is not himself
acquainted with that primary formation of liter-
ary attainments, but who is shrewd enough to
impress his race with a proper sense of his
condition, racial enough to be the favorite of the
freedom's Bureau, and lazy enough to enjoy a
struggle with a B C more than the manipulation
of a hoe and the handles of a plow. And this is
called negro education! I think that the best
hands do about two-thirds less work than before,
and as the quality of the labor diminishes so does
the amount of his work.

The system of compensation by a share of the
crop, which prevailed to a great extent this year,
for the reason that the planters had not money
to pay monthly wages in cash, and that it was
thought that a prospect of large gains would
stimulate the negro to continuous labor, will not
be in favor next year. The failure of the crop
has, of course, diminished the share of the ser-
vants as well as the master, and the negro will
not be "tempted" by anything. The money com-
pensation in monthly wages will be of necessity
widely adopted, and under this plan experience
has found that the freedmen is more idle than
the slave.

The whole labor question, after a full year's
experience, is involved in great doubt and per-
plexity, even were political affairs as stable and
settled as they are. The election now pending,
and the election now to be held, are so unfavor-
able to it as to make it impossible to see the
way. The principles of the Best of Massachusetts
have apparently been sustained, and those of
Washington trampled in the dust. What must
the South do? Adopt the constitutional amend-
ment, and "try to conciliate Northern sentiment?"
Never! The best concessions have been made.
If negroes are to be our equals, and intrusted with
privileges which are denied to Johnson, Cobb,
Jenkins, and Stephens, the revolution must be
carried out by other hands than those of the South-
ern people.

HELMHOLD'S FLUID EXTRACT BUCHU is pleasant
in taste and odor, free from all injurious prop-
erties, and immediately in its action.

SHATTERED CONSTITUTIONS RESTORED BY HELM-
HOLD'S EXTRACT BUCHU.

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the nervous and debilitated should immediately
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BOOTS, SHOES, HATS, CAPS,
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In any quantity desired. JOHN PEARCE,
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This ALE is brewed especially for Southern
Markets, and
WARRANTED TO KEEP IN ANY CLIMATE.
Being exclusively engaged in the above business, we
are prepared to offer special inducements to
parties purchasing in our line. T. POWERS & CO.
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DEALER IN
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IMPORTERS AND DEALERS IN
Tin Plate, Sheet Iron, Copper, Wire,
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CLES FOR TINNERS'
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30 and 31 CHIEF STREET, Corner Fulton
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SUCCESSORS TO
J. N. ALLEN,
DEALERS IN
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ALSO,
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Constantly on hand, and for sale in lots to suit purcha-
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HAVE TAKEN THEIR OLD STAND, OPPOSITE
TIMES OFFICE, on Craven street, where they are
prepared to execute all work in Iron in the
Very Best Style of Workmanship,
And on the SHORTEST NOTICE.
All orders received through Mitchell & Allen
promptly attended to. July 5-47

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AGENT FOR
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WINES AND LIQUORS,
FINE CIGARS, TOBACCO, &c.
BAR FIXTURES, Complete, of every style.
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has appointed M. J. LELAND, of the Firm of Leland,
Rogers & Co., their Agent for Newbern, and places on
the Nassau and Pacific rivers.
ELWOOD WALTER,
Secretary Board of Underwriters.

OFFICE OF THE AGENT OF THE
NEW YORK BOARD OF UNDERWRITERS.
The undersigned respectfully gives notice that he is the
authorized Agent of UNDERWRITERS in New York for
examining and appraising Vessels and Cargoes insured
by their arriving at this port damaged by sea perils, and
in order, therefore, that no fault or blame may attach
to him, he hereby notifies the Insurers of New York,
and places insured in New York, and Boston, and
upon which claims for loss may be made, of his
office, and that he will perform the duties required of him
by the Policies issued by the Companies he represents; so
that the Insurers of New York, and Boston, and
of the other cities, may be satisfied that the Underwriters may be
operated from the consequences thereof.
A. LELAND,
Of Leland, Rogers & Co.,
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JUST received, a fresh supply of CONFECTIONERIES
consisting of the following:
Fancy Candies, Plain Stick Candies, Bonbons,
Mottos, Sugar Almonds, Assorted Creams,
Wine and Cordial Drops, Cocoa-Nut, Pea-Nut;
Also, a fine assortment of
Nuts, Butter-Nuts, Filberts,
English Walnuts, Soft and Hard Shell Almonds,
Pea-Nuts, and Pecan-Nuts,
Fresh Confections of all kinds,
Dates, Fruits, Chirons, Raisins,
and Strandy Peaches,
Preserve Fruits in Cans, assorted sizes.
And I most respectfully announce to the citizens and the
trade generally, that I am now prepared to manufacture
PLAIN STICK and FANCY CANDIES in any quantities,
which I offer at a very small advance above New York
cost.
Liberal deductions made to the Trade.
Those wishing to purchase CANDIES, &c. will do well
to give me a call.
My Manufactory is Next Door to the Post
Office, N. W. CORNER, N. C.
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For the Handkerchief.

A Most Exquisite, Delicate, and Rare-
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and Beautiful Flower from which it
takes its name.
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ASK FOR PHALON'S—TAKE NO OTHER.
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Consisting of Diamond Pins, Diamond
Rings, Gold Bracelets, Coral, Elemen-
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Ladies' Sets, Gold Pens, with Gold and
Silver Extension Holders, Sleeve
Buttons, Sets of Studs, Vest and
Neck Chains, Plain
Chased Gold Chains,
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THE AMERICAN JEWELERS' ASSOCIATION, calls
your attention to the fact of its being the largest
and most popular Jewelry Association in the United
States. The business is and always has been conducted in
the most candid and honorable manner. Our rapidly in-
creasing patronage has led us to purchase the most elegant
and costly goods. The sudden stagnation of trade in Eu-
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