ERA.

## sDENCE.

and Plans in énce to it.
$a:-$
ment of the financiai question measures have been taken to suscredit, it is to be regretted that its effect of some statements and reso-
lutions, as well as the influence of delay and neglect, have been to inflict woful damage upon the State credit, and to cast a stain upon her
good name: moreover, there is danger, lest the language of censure, should become inarked, even to
the expression of condemnation and scorn. The injury inflicted upon her credit, may be said to be extended even to other States, or
there is danger that it will be. If one class of bonds are depreciated by any action, other classes also,
suffer. It any State repudiates any of its obligations, all its securities are, by the rules of the Stock Ex-
change, ignominiously banished change, ignominiously
from the Board. Capital is proverbially sensitive and apprehensive; and nothing should ever be said or distrust. It is discreditable that, in any clear case, it should be
necessary for creditors to have renecessary for creditors to have re-
course to the Courts where municipalities and States were concerned.
Civic Corporations should be models of integrity and honor. Where would be the credit of the City of
New York, for instance, if its obligations were slighted and dishonored, because thieves and plundering speculators were concerned in fos-
tering some of its obligations upon it? It is, oi course, very unfortu-
nate, if the proceeds of stat nate, if the proceeds of State credit their own exclusive adventage by reckless speculations in Railroad or
other schemes: but why should the holders in good faith of aid-bonds be made to suffer for the mistakes agents; and solemn constitutional obligations be set aside? One of
the cases bearing upon the one in question is that, in the suit of Mc-
Kee versus Vernon County, Mo., in which it was decided that " no fail-
ure in the performance of duty on the part of the officers (of the R. R.
Co., can affect the rights of bonaCide, can affect the rights of bona-
fid reference is made to Kennicott vs. Wayne, and other Court. The liability to be sued for
the enforcement of payment is, as
Mr. Reverdy Mr. Reverdy Johnson states, a ne-
cesary appendage of the right if
constitution of the U. S. in
iele 3. Section 2nd, which the nth amendment claims or afregards the ability of the State charge her obligations, it is to be and income are usually much cofring the result desired have sesuggested : one is the Congressionwith considerable opposition from the press, and is not likely to be
successful. To render some of the State bonds a lein upon the State ief. The scaling-down process and refunding of the public debt at lower figures, (say 15 million, with a sliding scale of interest averaging ed, and has, doubtless, gained many adherents, either as it regard the whole or a portion of the plans.
A portion of the debt might also, ermanent loan ; of which mad terest would have to be raised, , hereafter, some time the Legislature should jection to the rehe bond-holders y will add such may be a diffi-
cult achievement ever to raise it to
 italist may say, once a special ex-
cuse may not the alledged necesity again
soon arise?
X. Y. The Do $\qquad$ spend. We have to calculate pretty close
at our house you at our house, you know ; and the
whole family are called into coun-
cil cil when any important expendi-
ture is to be made. Well, the other evening we were considering the
evall remnant of the quarter's salsmail remnant of the quarter's sal-
ary, and Mrs. Dobls was trying to
reckon how it could be made to cover everything. There was her
dress, and a new coat for me, and a new carpet for the best parlor, and
a new hat for our (at present) unmarried daughter, besides a great
many other things, with which I will not occupy your valuable space. and Mrs. Dobbs was thinking of
this shade, and scrutinizing that patern, wishing she could buy them
all, doubting if she of them ; and our facesu grew longer
as the salary shorter. Presently, with one of my happy inspirations, "Mrs. Dobbs, there is no dollar
that does you so much good as the one you don't spend."
she looked at she looked at me a little perplex-
ed, and presently she said, "Why,
doctor, I don't understand you." So I said, "The handsomest dress is the one you don't buy." dress I 'ever, that was the silk that
Mrs. Largehead gave me when she came from Philadelphia, Pa. She
bought it at Homer \& Colloday's it couldn't have cost less than -.,"
"Mrs. Dobbs," said I, interrupting her, "the handsomest and every don't have."
She was more puzzled than and I was forced to explain.
"Mrs. Dobbs," said I, "all the
dresses you ever bought have worn out, haven't they?",
"'Yes," said she, very, promptly, thing to my name. There is my bombazine -
was mortally afraid to have her get buy a dress, did you ever hou eve dress, any way, that you didn't you didn't see some defect in; that
you didn't rather wish that you had
bought the othe "I believe you are right," she
said, thoughtuily. " the dress that you don't buy has no faults, you
are never tired of it ; it never grows
old ; never faties ; never wears out old ; never faties ; never wears out,
or if yon want a change, how easi-
ly "in change is made!",
" Why ye "Why, yes," said Mrs. Dobbs ;
I never thought of that before."
"And so," said I, "of your dollar. You never spent, a dollar in a doubt as to whether you had spen bought somenthing else. But the
wish was vain; you couldn't mak a change. The dollar that you spend dollar that you don't spend you can
spend a hundred times. You can buy a hundred things with it every
time you go out. If you are dissat.
isfied with any of your purchases, isfied with any of your purchases,
you can, go back and begin all over And so," I continued, "the dollar
that you don't spend does you a
great deal more good than the dollar that you do spend; and, better
than all, it brings with it no regrets, Misgivings, eved as though she
Mobbs looked
didn't know just how to answer me but at the same time as though she
wasn't quite convinced. Presently she baid:
"Well, doctor, I don't know that I see through it all; but no doub
you are right, for you are a great
deal wiser than I am. And so we
vill go on that principle. I wil will go on that principle. I will
take the dollar that we do spend,
and you shall have the dollar that and you shall have the dindar yound which is, as you
we dou showed, so much the better or

## the two."-Vermont Chr

## Cuban

days ago five dead bodies were
found in the streets of Havana,
each with a stab through the heart Scarcely a morning passes that the ghastly traces of this serret body significant fact that in every in
stance the victim of midnight as sassination has been a Spaniard spicuous in the horrible outrages shat have been perpetrated upon and members of the Masonic fra-
A good brotherina Baptist church iving county, Indiana, whil Iving his experience, not long ago
said. 'Bretherin, I've been a try-
in' this nigh onto forty years to n' this nigh onto forty years to
serve the Lord and get ricch both at
once, and I tell yer, it's mighty
leddin!"!


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 medicines and do it much better than
and ito whon or for the then remore
nothing from the system but impurities, so that whilh they purge they also
strengthen and honeethery cause ioto-
tive pr. Tuates Pills have $n$ wondiofu
nfluence on the blood. They not only







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Hon Kemp $\begin{gathered}\text { Directrors; } \\ \text { Batlee Hon }\end{gathered}$


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| :--- |

Foundry and Machine
PROPERTY FOR SALE: Large Sale of Valueble and Attractiv
Property in Raleigb, N. C ., on Wednesday, January 21 st, 1874,
not sooner sold at private sale, th N. C. Agricultural
in possession of and worke by SE,
PA RK, HICKS \&E CO., consisting of Lot Corner West and Hargrett St.
fronting on Raleigh \& Gaston and Ral
eigh Augusta Air Line Railroad

feet, two stories, built of briek, with tin
roof, Moulding Shop $63 \times 27$, of brick;
Blacksmith Shop 3626 , brick and tin
root also, Material and Ware-house,
roof; also, Material and Ware house,
brick, 40x20, two stories, in which there
is an ottice 20x14, and on the sane lot
several Frame Buildings for Patterns several Frame Buildings for Pattern
and Castings.
With this property will be sold a large With this property will be sold a large
assortnent of paterns, consisting of
Mill teeering Patterns, Minns, Machin-
ery Patterns, the most improved Patery Patterns, the most improved Pat-
terns for Plows; in fact Patterns for all
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ment of Machinery Tools, Stock Material and Fixtures for a first-class
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feetbetween Contr, in in swing; hand
feethe, 3 feet between Center, 8 in swing; 3 feet between Center, 8 in
Slarge Wood turning Lathe; 1
ron Planer, bed $10 \times 2 \frac{1}{2}$ feet ; 1 Bolt
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1 Iarge Punch and Shears ; Saw and Saw
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