NDENCE.

and Plans in ence to it.

ditor of the Era:-Importance of a proper, wise ement of the financial question, to be conceded fully. While some measures have been taken to sustain the honor of the State, and its credit, it is to be regretted that the effect of some statements and resolutions, as well as the influence of delay and neglect, have been to inflict woful damage upon the State credit, and to cast a stain upon her good name: moreover, there is danger, lest the language of censure, should become marked, even to the expression of condemnation and scorn. The injury inflicted upon her credit, may be said to be extended even to other States, or there is danger that it will be. If one class of bonds are depreciated by any action, other classes also, suffer. If any State repudiates any of its obligations, all its securities are, by the rules of the Stock Exchange, ignominiously banished from the Board. Capital is proverbially sensitive and apprehensive; and nothing should ever be said or done, which can furnish a ground for distrust. It is discreditable that, in any clear case, it should be necessary for creditors to have recourse to the Courts where municipalities and States were concerned. Civic Corporations should be models of integrity and honor. Where would be the credit of the City of New York, for instance, if its obligations were slighted and dishonered, because thieves and plundering speculators were concerned in fostering some of its obligations upon it? It is, oi course, very unfortunate, if the proceeds of State credit are subsidized, in any measure, to their own exclusive advantage by reckless speculations in Railroad or other schemes: but why should the holders in good faith of aid-bonds be made to suffer for the mistakes of legislators and for the faults of its agents; and solemn constitutional obligations be set aside? One of the cases bearing upon the one in ly the change is made!" question is that, in the suit of Mc-Kee versus Vernon County, Mo., in which it was decided that " no failure in the performance of duty on the part of the officers (of the R. R. Co., can affect the rights of bonafide holders, and reference is made to Kennicott vs. Wayne, and other decissions of the U.S. Supreme Court. The liability to be sued for the enforcement of payment is, as Mr. Reverdy Johnson states, a necesary appendage of the right of contract; and hence the provissions of the Constitution of the U.S. in Article 3. Section 2nd, which the eleventh amendment claims or affec's, in some measure, to restrict. As at regards the ability of the State to discharge her obligations, it is to be observed that the estimates of property and income are usually much lower than the facts of the case will warrant. Various projects of secyring the result desired have been singgested: one is the Congressional aid plan, which has already met with considerable opposition from the press, and is not likely to be successful. To render some of the State bonds a lein upon the State bonds might prove a means of relief. The scaling-down process and refunding of the public debt at lower figures, (say 15 million,) with a days ago five dead bodies were sliding scale of interest averaging six per cent, has, also, been suggest- Scarcely a morning passes that the ed, and has, doubtless, gained ghastly traces of this secret body many adherents, either as it regards the whole or a portion of the plans. A portion of the debt might also, sassination has been a Spaniard, ermanent loan; of which, only terest would have to be raised, thing ever towards a sinking s, hereafter, some time the Legislature should objection to the rehe bond-holders. y will add such

cult achievement ever to raise it to its proper height again. The capitalist may say, once a special excuse for reduction was put forth; may not the alledged necesity again soon arise?

The Dollar we Don't Spend. We have to calculate pretty close at our house, you know; and the whole family are called into council when any important expenditure is to be made. Well, the other evening we were considering the small remnant of the quarter's salary, and Mrs. Dobbs was trying to reckon how it could be made to cover everything. There was her dress, and a new coat for me, and a new carpet for the best parlor, and a new hat for our (at present) unmarried daughter, besides a great many other things, with which I will not occupy your valuable space. The main point was the new dress, and Mrs. Dobbs was thinking of this shade, and scrutinizing that patern, wishing she could buy them all, doubting if she could buy any ground become so cool during the of them; and our faces grew longer as the salary shorter. Presently, with one of my happy inspirations, I said to her:

"Mrs. Dobbs, there is no dollar that does you so much good as the one you don't spend."

She looked at me a little perplexed, and presently she said, "Why, dector, I don't understand you." So I said, "The handsomest dress

is the one you don't buy." "Oh, yes, that's true. The best dress I ever had was the silk that Mrs. Largehead gave me when she came from Philadelphia, Pa. She bought it at Homer & Colloday's;

it couldn't have cost less than -." "Mrs. Dobbs," said I, interrupting her, "the handsomest and every way the best dress is the one you don't have."

She was more puzzled than ever, and I was forced to explain.

out, haven't they?"

"Yes," said she, very promptly, "all of them. I haven't a decent thing to my name. There is my bombazine -."

"Wait a moment," I said, for I was mortally afraid to have her get up that topic: "and did you ever buy a dress, did you ever have a dress, any way, that you didn't have some misgivings over; that you didn't see some defect in; that you didn't rather wish that you had bought the other ?"

"I believe you are right," she said, thoughtfully. "But," said I, "the dress that you don't buy has no faults, you are never tired of it; it never grows old; never fades; never wears out; or if you want a change, how easi-

"Why, yes," said Mrs. Dobbs; I never thought of that before."
"And so," said I, "of your dol-

lar. You never spent a dollar in your life that you didn't feel at least a doubt as to whether you had spent it wisely. You wished you had bought something else. But the wish was vain; you couldn't make a change. The dollar that you spend you can spend but once, but the dollar that you don't spend you can spend a hundred times. You can buy a hundred things with it every time you go out. If you are dissatisfied with any of your purchases, you can go back and begin all over. And so," I continued, "the dollar that you don't spend does you a great deal more good than the dollar that you do spend; and, better | Purifier and Deobstruent known to the than all, it brings with it no regrets, no misgivings, even."

Mrs. Dobbs looked as though she didn't know just how to answer me but at the same time as though she wasn't quite convinced. Presently

"Well, doctor, I don't know that I see through it all; but no doubt you are right, for you are a great deal wiser than I am. And so we will go on that principle. I will take the dollar that we do spend, and you shall have the dollar that we don't spend, which is, as you have showed, so much the better of the two."- Vermont Chronicle.

A secret organization exists in Cuba not less terrible than the famous "Thugs" of India. A few found in the streets of Havana, each with a stab through the heart. are not discovered. It is a terribly significant fact that in every instance the victim of midnight asith consent of the holders, be made | who was known to have been conspicuous in the horrible outrages that have been perpetrated upon the families of Cuban sympathizers and members of the Masonic fraternity.

A good brother in a Baptist church of Miama county, Indiana, while on if executed with giving his experience, not long ago the bond-holders, said: "Bretherin, I've been a tryin' this nigh onto forty years to serve the Lord and get rich both at once, and I tell yer, it's mighty may be a diffi- sleddin!"

akness to the

Causes of Dew.

If dew fell, it would fall for the same reason that rain falls; but dew does not fall-it is simply a deposit of moisture, always contained in the air to a greater or lesser degree, and which when there is plenty of it, will always form on any cold body exposed to the moist air, in precisely the same way that a cold bottle or stone, taken from a cold cellar and suddenly exposed, in the shade, to the moist, warm summer air, will become wet; this is not sweating, nor does this moisture come out of the bottle or stone, as many people believe, but from the air. It is for the same reason that moisture will condense against the window panes when the air is cold outside, and moist inside, the moisture slowly freezing, while its deposits form the chrystals of ice, which we so often admire in winter. When the weather is cool enough, the moisture deposited will even freeze, it is simply dew. The only point left to be explained is, why does the night, so much cooler than the air above it, as to cause the latter to Wells first suggested the radiation of obscure heat, which takes place from the surface of the earth through the clear atmosphere in the space above, and so causes the surface to become much cooler than the air itself. He demonstrated this by means of thermometers placed at different heights, and also by the fact that, dew is only deposited on cloudless nights. When there are clouds, they reflect the heat, or prevent it from escaping. The surface of the earth thus being kept from cooling, no dew is deposited.—Ex.

A gentleman at a musical party, where the lady was very particular not to have the concert of sweet "Mrs. Dobbs," said I, "all the under the performance of a long fire was going out, asked a friend, in a whisper, how he should stair the fire without interrupting the music. "Between the bars," replied the

NEW ADVERTISEMENTS.

SAMPLES sent by mail for 50c. that retail quick for \$10. R. L. WOLCOTT, 81 Chatham Square, N. Y.

Wentworth's Key-ring and Check combined. Ger. Silver sample 15c. Circulars free. Stafford Manufacturing Co., 66 Fulton St.,

5000 AGENTS WANTED. with terms, to clear from \$5 to \$10 per day. Address N. H. WHITE, New-

\$3 Brings you free by mail the very best ELASTIC TRUSS'. Write at once to POMEROY & CO., 744 Br. adway, N. Y. 28 - 4 w

Psychomancy, or Soul Charming." How either sex may fascinate and gain the love and affections of any person they choose instantly .-This simple mental acquirement all can possess, free, by mail, for 25c, together with a marriage guide, Egyptian Oracle, Dreams, Hints to Ladies, Wedding night Shirt, &c. A queer book. Ad. T. WIL-LIAM & Co., Pubs., Philadelphia. 4w

The Highest Medical Authortities of Europe say the strongest Tonic,

medical word is

It arrests decay of vital forces, exhaustion of the nervous system, restores vigor to the debilitated, cleanses vitiated blood, removes vesicle obstructions & acts directly on the Liver and Spleen. Price \$1 a bottle. JONN Q. KELLOGG, 18 Platt St., N. Y. 20:4w

200 PIANOS AND ORGANS of First-Class Makers, will be sold low at Lower Prices for cash, or on Installments, in City or County, du ring this Financial Crisis and th HOLIDAYS, by HORACE WATERS & SON, No. 481 Broadway, than ever before offered in New York. Agents Wanted for the sale of Waters' Celebrated Pianos, Concerto and Orchestral Organs. Illustrated Catalogues mailed. Great Inducements to the Trade. A large discount to Ministers, Churches, Sunday-28-4W



NEW ADVERTISEMENTS.

A Jarge book, full of good things, valuable secrets, and important information, mailed for two stamps. Address, 'LEE & CO., 524 Sixth Ave., New York.

The Magic Comb Sent by mail to any colored hair to a permanent black or brown and contains no poison. Trade supplied at low rates. Ad., MAGIC COMB CO., Springfield, Mass.



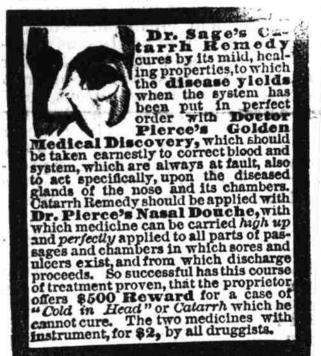
The Only Known Medicine Purges, Purifies, and Strengthens the System.

Dr. Tutt's Pills are composed of many ingredients. Prominent among them are Sarsaparilla and wild cherry, so united as to act together; the one, deposit its moisture? This was for through the its admixture with other many years a vexed problem, till substances, purifying and purging; while the other is strengthening the system. Thus these Pills are at the same time a tonic and a cathartic, a desideratum long sought for by medical men, but never before discovered. In other words, they do the work of two medicines and do it much better than any two we know of, for they remove nothing from the system but impurities, so that while they purge they also strengthen and hence they cause no debility and are followed by no reaction.

Dr. Tutt's Pills have a wondeful influence on the blood. They not only purify without weakening it, but they remove all noxious particles from the chyle before it is converted into fluid. and thus makes impure blood an utter impossibility. As there is no debilitation, so there is no nausea or sickness attending the operation of this most excellent medicine, which never strains or tortures the digestive organs, but causes sounds interrupted, was freezing them to work in a perfectly natural manner; hence persons taking them do dresses you ever bought have worn | concerted piece, and seeing that the | not become pale and emaciated, but on the contrary, while all impurities are being removed, the combined action of the Sarsaparilla and Wild Cherry purities and invigorates the body, and a robust state of health is the result of their united action.

Price 25 cents a box. Sold by all

Druggists. Principal office, 48 and 50 Cortlandt St., New York.



For Coughs, Colds, Hoarseness, and all Throat Diseases,

Wells's Carbolic Tablets. Put up only in BLUE boxes. A TRIED & SURE REMEDY. Sold by Druggists.

RISTMAS AND NEW YEAR!

GO TO

BROWN'S VARIETY STORE.

And examine the celebrated Water's Concerto Parlor Organs.

GO TO BROWN'S For Guitars, Banjos, Violins, Accordeons, and all

kinds of Musical Instruments & Strings. GO TO BROWN'S

For Fancy Goods, Toys, and Baskets. GO TO BROWN'S

For Confectioneries, Nuts, Fruits and Cigars and Tobacco. PRICES SUITABLE to the TIMES! NAT. L. BROWN, Raleigh, N. C. 27-2t

L E O R

The undersigned offers for sale, on reasonable terms, a very desirable and valuable tract of land, within a mile and a quarter of the Southern limits of the city of Raleigh, on the West side of Fayetteville road, containing two hundred and twenty acres. It fronts on the road for nearly a mile, and can be divided in two or more lots to suit purchasers. Persons desirous of purchasing will be taken over the premises and can obtain all necessary information from either Wm. H. Bledsoe, or my-

self. M. A. BLEDSOE. 27-tf

C. C. WILLARD, EBBITT HOUSE

WASHINGTON, D. C.

8-3m

INSURANCE.

NORTH CAROLINA STATE LIFE INSURANCE COMPANY,

RALEIGH, NORTH CAROLINA,

Capital, \$200,000.

OFFICERS:

Hon. Kemp P. Battle, President. F. H. Cameron, Vice President. W. H. Hicks, Secretary.

Dr. E. B. Haywood, Med. Director. Dr. W. I. Royster, Ass't Med. Di'r J. B. Batchelor, Attorney.

O. H. Perry, Supervising Agent.

DIRECTORS: Hon Kemp P Battle, Hon Tod R Caldy well. Hon John W Cunningham, Col T M Holt, Hon Wm A Smith, Dr W J Hawkins, Hon John Manning, Gen W R Cox, Col L W Humphrey, C Tate Murphy, Col Wm E Anderson, John G Williams, Col W L Saunders, R Y McAden, Col A A McKoy, I J Young, James A Graham, F H Cameron, J C McRae, J B Batchelor, J C Blake, Walter Clark, W G Upohurch, J J Davis, John

FEATURES AND ADVANTAGES.

It is emphatically a Home Company. It is large capital guarantees strength nd safety.

Its rates are as low as those of an first-class company. It offers all desirable forms of insur-

Its funds are invested at home and circulated among our own people.

No unnecessary restrictions imposed upon residence or travel. Policies non-forfeitable after Two

Its officers and directors are prominent, and well-known North Carolinians, whose experience as business men, and whose worth and integrity are alone sufficient guarantees of the Company's strength, solvency and success. THEO. H. HILL, Local Agent, D. H. PERRY Raleign, N. C.

O. H. PERRY Supervising Agent. Good Agents, with whom liberal contracts will be made, wanted in every county in the State. 38-w6m March 13, 1873.

Foundry and Machine PROPERTY FOR SALE!

Large Sale of Valuable and Attractive Property in Raleigh, N. C., on Wednesday, January 21st, 1874, If not sooner sold at private sale, the

property known as the N. C. Agricultural Machine Works, in possession of and worked by SE-PARK, HICKS & CO., consisting of Lot Corner West and Hargrett St. fronting on Raleigh & Gaston and Ral eigh & Augusta Air Line Railroad. On said lot there is a Machine Shop 72x24 feet, two stories, built of brick, with tin roof, Moulding Shop 63x27, of brick; Blacksmith Shop 36x26, brick and tin roof; also, Material and Ware-house. brick, 40x20, two stories, in which there is an office 20x14; and on the same lot several Frame Buildings for Patterns

and Castings. With this property will be sold a large assortment of patterns, consisting of Mill Geering Patterns, Mines, Machinery Patterns, the most improved Patterns for Plows; in fact Patterns for all Castings used in this locality. The original cost of patterns was at least Twelve Thousand Dollars.

This sale will embrace a large assortment of Machinery Tools, Stock Material and Fixtures for a first-class Foundry and Machine Shop, consisting

in part of the following, viz:
1 18 horse power Engine; 1 New Lathe, 13 feet between Center, 25 in swing; I good Lathe, 101 feet between Center, 20 in swing; 1 good Lathe, 9 feet between Center, 26 in swing; 1 hand Lathe, 3 feet between Center, 8 in swing; 1 large Wood turning Lathe; 1 Iron Planer, bed 10x21 feet; 1 Bolt Cutter; 1 unfinished Drill Press; Emery Wheel and Stand; No. 1 Screw Plates and Dies; several Vices; Line Shafting Pullies, Hangers and Beltings; 1 large Punch and Shears; Saw and Saw Table; Boring Table, 2 set Smith Tools, Boiler Tools, 1 Sturdivant Pressure Blower, 1 Tumbling Mill, Small Portable Furnace, 500 Plows, 16,000 fbs. Plow Castings, Plow Material, Bar Iron, and Mill Castings.

In fact a large lot of Stock and Material too numerous to mention. The Foundry is complete, with good cupeloe, crane and a large number of

Terms made known on day of sale. Any information desired will be given by application to SEPARK, HICKS & CO.,

Raleigh, N. C. 28-w2w

REMOVAL. We have removed to our new building ON FAYETTEVILLE STREET,

Opposite METROPOLITAN HALL, where we extend a most cordial welcome to our friends and acquaint-

ances. WILLIAMSOR, UPCHURCH & THOMAS. 3-3m

H. C. ECCLES, Proprietor, CENTRAL HOTEL, CHARLOTTE, N. C.

live in the landers part of it