WEEKLY ERA.

THURSDAY, MAY 21, 1874.

REPUBLICAN COUNTY CONVENTION.

The regular Republican Wake County Convention will be held at Metropolitan Hall, in Raleigh, on SATURDAY, the 30th day of May, 1874, to nominate candidates for Sheriff and other County officers, and to take into consideration the condition of public affairs.

The delegates and people will meet *en masse*.

JO. W. HOLDEN, *Ch'n.*
JNO. B. NEATHERY, *Sec'y.*

DARING ATTEMPT.—On Wednesday, the 29th inst., Mr. J. J. Hopgood, a mail carrier between this city and Roxboro, was attacked by a man, near Fish Dam P. O. in Wake county, who pointed a pistol at him and snapped it. Mr. Hopgood fired on the rascal who took to his heels. Had the pistol gone off, Mr. H. thinks he would certainly have been killed.

GRAND OUTPOURING OF THE PEOPLE.—On Friday, 15th inst., the Republicans of the county of Wake met in mass meeting at Metropolitan Hall, for the purpose of listening to addresses from distinguished men of the party. The meeting was addressed by His Excellency Gov. Caldwell, Col. I. J. Young, Hon. S. W. Watts, R. W. Wynne, Esq., Hon. Jas. H. Harris and others. The greatest enthusiasm prevailed.

MAYOR HOLDEN'S BANQUET SPEECH.—We regret exceedingly that the heavy pressure upon our columns, prevents our laying before the public the admirable speech delivered by Hon. J. W. Holden, at the banquet given by the Board of Trade, of this city, to the Press Association, on the evening of Wednesday, the 13th inst. It is sufficient to say, that it is pronounced on all sides, to have been an admirable production.

TRINITY COLLEGE.—We acknowledge the receipt of a ticket to the commencement party to be given in honor of the graduating class of Trinity College on the 11th of June, 1874. The following is the list of Managers: A. D. Brooks, N. C., Chief; B. J. Reynolds, N. C.; J. P. Everheart, Texas; H. Smith, N. C.; G. W. Wright, S. C.; S. T. Hall, Ga.; D. T. Dicks, N. C.; E. C. Hackney, N. C.; C. W. Laney, N. C.; J. J. Desmond, N. C., Chief Marshal.

HARGETT STREET FREE SCHOOL.—The school committee have succeeded in securing the services of Mr. E. B. Thomas and Miss Loader, of Chapel Hill, to take charge of this school, and the male department was opened on Monday, the 18th inst. The committee has determined to use all efforts to make the school a success, and parents should send their children as early in the session as possible. We hope a subscription will be started at once for the purpose of purchasing books, stationery, &c., for those who are unable to buy.

WORTHY OBJECT.—At the late meeting of our colored fellow citizens, held for the purpose of devising plans for the erection of a suitable monument in Hope (colored) Cemetery, Messrs C. H. Dunston, J. H. Jones, Mrs. J. H. Hood, and Mrs. O. M. Roane were appointed as a committee to solicit subscriptions. We hope our people of all classes will respond liberally to this call for so laudable a purpose. Hon. J. H. Harris is President and Handison Branch, Secretary of the organization, and we presume these gentlemen will at all times give such information as may be desired in regard to the movement.

SALEM FEMALE INSTITUTE.—We have received the catalogue of this institution for the scholastic year ending May, 1874. The number of pupils in attendance was two hundred and thirty-six, of which, forty-eight are from Salem, eighty-six from North Carolina at large, thirty-seven from Georgia, twenty from South Carolina, and the remainder from the different Southern States.

The Institution was founded in 1804, and is believed to be the oldest existing boarding school for young ladies in the Southern States. Trains run daily (Sundays excepted) connecting with the North Carolina Railroad at Greensboro. The Seminary is under the control of Rev. M. E. Grunert and an efficient corps of assistants.

NOMINATED.—The Democrats have nominated Bartholomew Fuller, of Cumberland, for Judge, and Samuel Pemberton, of Union, for Solicitor in the 5th Judicial District.

THE HAW RIVER EXCURSION.—The excursion of the Press Association to Haw River, on the 14th inst., was enjoyed finely by all hands. Everything passed off in the happiest manner, the crowd returning to the city about 7 o'clock P. M., in the highest glee. They report plenty to eat, drink and smoke.

At the close of the war Durham was a mere water-station on the North Carolina Railroad, containing not more than half a dozen houses. A few enterprising men began the manufacture of smoking tobacco there, and to-day it is a good sized town. The beautiful cottages and handsome residences of its citizens, and the air of thrift and enterprise which pervades the whole town, speak loudly to us of what may be done in all our towns by the erection of manufactories.

I. O. O. F.—At the meeting of the Grand Lodge of Independent Order of Odd Fellows, held at Greensboro, on Friday, 15th inst., the following officers were elected:

M. W. G. Master.—S. W. Chamberlain, Wilson.
R. W. D. G. M.—W. R. Edwards, Lincolnton.
R. W. G. Treas.—R. J. Jones, Wilmington.
R. W. G. Sec'y.—J. J. Litchford, Raleigh.
R. W. G. Warden—I. B. Palamountain, Tarboro.
R. W. G. Chaplain.—Peter Thurston, High Point.
R. W. G. Representatives to G. L. U. S.—Long term, Seaton Gales, Raleigh; short term, W. H. Bagley, Raleigh.

The following were appointed by the Grand Master:

W. G. Marshal—G. M. Altaffer, Wilmington.
W. G. Conductor—J. C. Young, ———.
W. G. Guardian.—D. B. Bradford, Elizabeth City.
W. G. Herald—H. Porter, Raleigh.

The representatives from this city returned on Saturday morning, the 16th inst., and give glowing accounts of their visit.

PRESS CONVENTION.—The Press Association of North Carolina assembled in the Senate Chamber in this city, on Tuesday morning, the 12th inst. Maj. Engelhard, editor of the Wilmington *Journal*, called the Convention to order, after which it was regularly opened with prayer by Rev. T. H. Pritchard, of the Baptist church. On a call of the roll, the following members were found present:

W S G Andrews, Wilmington *Journal;* S M Carpenter, *Newbernian;* J S Manix, Newbern *Times;* G W Nason, Jr, Newbern *Republic-Courier;* E R Stamps, Tarboro *Southerner-Enquirer;* J A Williams, Wilson *Advance;* H E T Manning, Weldon *News;* W Wallace McDiarmid, Lumberton *Robesonian;* D Bond, Enfield *Times;* Geo S Baker, Louisburg *Courier;* Col L L Polk, Polktown *Ansonian;* Mr. Knight, Wadesboro *Argus;* W A Davis and J A Robinson, Oxford *Torch-Light;* William Pitt Drake, Statesville *American;* Abner K Murchison, Statesville *Intelligencer;* Maj J A Engelhard, Wilmington *Journal;* S J Skinner, Henderson *Register;* S D Pool, Newbern *Our Living and Our Dead;* J D Cameron, Hillsboro *Recorder;* James O Robertson, Cherokee *Herald;* Chas R Jones, Charlotte *Daily Observer;* John Bragg, Raleigh *Sentinel;* Jordan Stone and E C Woodson, Raleigh *News;* J S Hampton, *Evening Crescent;* M V B. Gilbert, Raleigh *Era;* Harper Whitaker, *Friend of Temperance;* C B Denson, *State Agricultural Journal;* T H Pritchard, *Biblical Recorder;* Mr. Lockyear, *Spirit of the Age;* Jno R Morris, Charlotte *Tobacco Leaf and Planters' Journal.*

A committee was appointed to prepare business for the Association, after which a recess was taken. On re-assembling, the following resolutions were introduced by the committee:

Resolved 1st, That this convention does still adhere to the determination expressed at the past meeting of the association, to procure the passage of an Act requiring the publication of all legal advertisements in the newspapers of the State, and that a committee of five be appointed by the chairman of this convention to renew the effort made by the last committee to procure the passage of the bill for that purpose, and that the committee be instructed to prepare a new bill if necessary, and to present the bill in person by some member or members, and urge it upon the members of the Legislature, after the bill shall have been approved by the executive committee of the Association.

Resolved 2d, That the custom of gratuitous advertising in the shape of local notices is detrimental to the interests of the profession, and injurious to its character, and that this convention deprecates and discountenances the same.

On motion of Mr. Stone the report of the committee was received.

A general discussion ensued upon the report of the committee, in which Messrs. Spelman, Stone, Drake, Jones, Whitaker and Woodson participated. The question of advertising in the local column of newspapers was the principal theme of the discussion. To obviate the difficulty, Mr. Fulghum offered the following resolution:

Resolved, That the members of this Convention will not hereafter place in the local columns of their papers any notice of an advertisement except a simple index of the same.

On motion of Mr. Cameron, of the Hillsboro *Recorder*, the rules were suspended to allow him to offer the following resolution:

Resolved, That this body when it adjourns do proceed in its organized form to call upon his Excellency, the Governor, in the Executive office and pay him the respects due to his official character.

The resolution was unanimously adopted.

The report of the Committee on Business was again taken up, and pending the discussion, Mr. Whitaker moved that the matter be postponed till 8½ o'clock.

Mr. Fulghum offered the following substitute which was adopted:

That a committee, consisting of the following gentlemen be appointed to take the whole matter under consideration and report at 8:30 this p. m.: Maj. Engelhard, Mr. Drake, Mr. Denson, Mr. Whitaker and Mr. Stone. The motion was adopted.

Mr. Jones offered the following resolution which was referred to the Business Committee:

That this convention take some definite action in regard to the establishment of regular rates of advertising.

The convention then adjourned until 8 o'clock, p. m. At the evening session the following preamble and resolutions were submitted and adopted:

WHEREAS, The members of the Press of North Carolina in many instances have been defrauded by traveling agencies and other parties.

Resolved 1st, That as a security against fraud, false dealing and imposters, each editor upon becoming the subject of imposition, shall notify the Secretary of the Press Association, giving him all the details of facts, and names of offending parties, and it shall be the duty of the Secretary to inform all the editors of this State, and members of the Association of such fact by letter or otherwise.

Resolved 2d, That each editor who shall be the victim of any such fraud, false dealing or imposition, is requested to communicate forthwith to the Secretary all the facts and information bearing upon the case.

During the afternoon the members of the Association visited the Insane Asylum where they were received and entertained by Dr. Grissom and his attendants in a handsome manner.

STATE.

New-Berne has a tame eagle.

House rent is high in Statesville.

Cucumbers have appeared in Wilmington.

Fayetteville wants a new post-office.

There are no prisoners in Rutherford county jail.

Burglars continue their operations in Wilmington.

Chicken cholera prevails in Rockingham county.

A hotel is to be established at Portsmouth, N. C.

Ashe county has a toad with paws.

The fruit crop is short in the mountain counties.

Nash county now boasts of a gosling with three legs. What next?

The telegraph office at Hillsboro has been closed.

New-Berne is bragging about new Irish potatoes.

A lodge of Knights of Pythias has been organized at Charlotte.

Snow is reported three feet deep in Watauga county.

Very little cotton or corn has been planted in Union county.

Blackberries have appeared in Wilmington.

The new post-office in Wilmington is rapidly progressing.

The memorial celebration in Wilmington was an imposing affair.

Asheville is to have another hotel on the first day of June, to be called the Central House.

E. P. Lorch, Esq., of New-Berne, drew $125 in the late Norfolk lottery.

Jno. L. Moore, a leading citizen of Shelby, died in that town a few days ago.

Small pox has appeared in the vicinity of Reidsville, Rockingham county.

A sow belonging to Mr. John Fenner, of Halifax, gave birth to fourteen pigs on the 7th inst.

A large drove of wild pigeons passed over Charlotte on the 11th inst.

Charlotte has a Swiss, who claims to be one of the survivors of the lost steamer Atlantic.

Corn is selling in New-Berne at eighty-five cents per bushel, by the cargo.

One and three-quarter million of shad have been caught at the Albemarle fisheries this season.

The prisoners in the Alamance jail made an unsuccessful attempt to escape recently.

The Charlotte Fair Grounds have been sold to Dr. Jos. Graham, for $11,700. The original cost was $20,000.

Burglars raided on the house of Mr. A. David, in Wilmington on Friday morning 8th inst., but were frightened away and got nothing.

W. T. Blackwell & Co. have commenced the manufacture of brick at Durham. They expect to make 1,500,000 this season.

During a recent freshet in the Roanoke, a log was seen floating down the river with thirteen white pigeons on it.

E. B. Holden, Esq., of Pea Ridge, Caswell county, died on Friday the 8th inst. He was an old and respected citizen.

Warren has a remarkable chicken. It has four legs and two tails, and is living. One of the tails is very short and the other is about the length and shape of that of a flying squirrel.

A Cremation society has been started in Charlotte, with a capital stock of $50,000. A charter will be applied for at the next session of the General Assembly.

The second attempt made a few nights since to burn the Primitive Baptist church, at Rocky Mount, succeeded. The people are much excited.

A little son of John Dillard, of Craven county, died recently from a grain of corn having lodged in his throat. The little fellow was only two years old.

A new company has been formed to run a tri-weekly line on the Chowan and its branches, connecting at Winton with the steamer on the Blackwater river.

The Commissioners of Granville county have been indicted by the Grand Jury for failing to advertise a statement of county finances as required by law.

A man named Ingram, was drowned a few days ago while crossing long shoals, on the French Broad River, about seven miles south of Asheville.

At a late meeting of the Directors of the North Carolina R. R. Company, it was decided to issue the bonds provided for in the amended charter. This is the first practical step towards carrying out the consolidation scheme.

Times will be lively in Charlotte about the 20th inst. On the 19th the Medical Examiners of the State will meet; on the 20th, the Congressional Convention, and on the 21st the Medical Convention proper will assemble.

A young girl, daughter of Edward Hull, who resides near Mount Airy, met a terrible death on Monday night, the 11th inst. It appears that the fire from a new-ground had blown and caught in a tree. The girls, three in number, commenced cutting the tree down, thinking that by so doing they could prevent the fire from spreading and doing further damage, but before they succeeded in felling the tree the fire broke out in another place, and two of the girls ceased chopping the tree and went to put it out, while the other continued to chop upon the tree, which suddenly fell with a terrible crash striking one of the girls and crushing her to the earth, literally grinding her head into a perfect jelly. The other two girls escaped unhurt, and were, in an instant, by the side of their mangled, bleeding and dead sister. This is an extremely horrible affair, and especially so when we take into consideration that it has been only a very short time since her mother committed suicide by cutting her throat.

Latest News.

Congressional news on the 16th inst., unimportant.

A quorum of the Arkansas Legislature is in session at Little Rock.

Oakes Ames, of Credit Mobilier notoriety, has been declared insolvent.

The Czar of Russia visited the Empress Eugenie, at Chiselhurst, on the 16th inst.

Mr. Hoyt, of the firm of Hoyt, Sprague & Co., died on the 15th instant, of pneumonia.

Senator Davis has introduced a bill to re-imburse West Virginia for losses during the war.

The so-called Liberal Republicans of New York, have issued a call for a State Convention.

It is understood that Grant has consented to St. Louis being Sherman's headquarters.

The Cabinet talked two hours on the 14th inst., on Arkansas matters. The Legislature will be supported.

The Press Convention of Alabama met on the 12th inst., at Birmingham.

The Freedman's bank bill has been passed as heretofore telegraphed.

It has been proposed in the Senate to send a committee to Arkansas to investigate matters.

A bill referring the claim of the heirs of Stephen A. Douglas to the Court of Claims, has passed the Senate.

The Mayor of Cincinnati has issued orders to the Captain of Police to prevent women from praying in the streets hereafter.

An iron steamer of twenty-five hundred tons was launched in Wilmington, Delaware, on the 14th inst.

John A. Hyman, of Warrenton, Warren county, has been nominated for Congress from the 2nd Congressional District of North Carolina.

The currency bill has passed. It provides for free banking until greenbacks are reduced to three hundred million.

Secretaries Robeson, Belknap and Gen. Sherman, have gone to Harrisburg to attend a meeting of re-union of army of the Potomac.

The Emperor of Russia has had his brother, the Grand Duke Nicholas arrested. The charge against him is not known.

Harris, of Virginia, has introduced a bill changing the revenue laws so that the change of a firm may not require a new license.

The following nominations have been made: Philip Clayton, of Georgia, Consul to Callao; Jos. C. Abbott, Collector of Customs for Wilmington, N. C.

Cochrane's distillery and Williams and Green's malt house, at Typhecanee, Ohio, were burned on the 12th inst. Loss sixty thousand dollars.

A disastrous flood has occurred in Williamsburg, Massachusetts, caused by breaking away of the reservoir. Large loss of life is reported, and up to the 16th inst, twenty-six bodies had been found drowned.

The Pensions Committee, of the Senate, has reported unfavorably upon applications for pensions for the war of of 1812. The committee favors the House bill giving eight dollars per month to each, and no questions asked.

The cotton exchange, of New York, has suggested the 10th of June as the day upon which the assembling of the cotton convention is to take place at Augusta, Ga.

About one hundred members of the Indiana Editorial Association left New Orleans on the 14th, for an excursion to Washington, Baltimore, New York and other points.

Negotiations are progressing favorably for the peaceful dispersing of mobs at Little Rock, Arkansas.

Baxter has issued a congratulatory address to his adherents.

The Czar of Russia was received on the 13th inst., at Gravesend, by Prince of Wales, Prince Arthur, and Duke of Edinburgh, who conducted him to Windsor Castle.

The following were confirmed on the 14th inst.: Abbott, Collector of Customs at Wilmington, N. C.; Clayton, of Georgia, Consul to Callao; Sharp, Collector of the 3rd Tennessee District.

Judge Lawrence, Chairman of the Committee on War Claims has decided that the government had no right to take the property of citizens of rebellious States after Aug. 20, 1866, without compensation, on the grounds that the war had closed.

A number of Southern Representatives, held a meeting in the room of the House Committee on Agriculture on the 14th inst., to fix upon some measure for the reimbursement of the cotton tax levied by the government some years since, and subsequently pronounced unconstitutional by the U. S. Supreme Court. The amount of taxes was sixty million dollars. Thirteen Southern States were represented, and the members were generally agreed that some measure of relief should be passed by Congress.

An adjourned meeting of the friends of the Chesapeake and Ohio Canal, was held at Washington city, on the 13th inst., to further the proposed canal from Cumberland to the Ohio river. It was stated, that the one hundred and twenty miles of canal required to complete its construction from Cumberland to Connelsville, would cost in round numbers twenty million dollars. A committee was appointed to present a memorial to Congress asking for an appropriation, in order that further surveys and estimates may be made by Col. Sedgwick.

A reply was received by the President from Brooks, of Arkansas, on the 12th inst., declining to accede to the terms proposed by the President through the Attorney General. The telegram was to be a subject of cabinet consultation on the 13th inst., and it is very probable that the general government after having exerted its best influences for the preservation of peace and restoration of political harmony at Little Rock, will now decide definitely on the case, and that means will be taken to have its decision enforced against any opposition.

The Fifth Quintennial Convocation of the Sisters of Charity of North America was inaugurated at St Joseph's Convent, near Emmettsburg, in Frederick county, Maryland, on the tenth instant. About 350 Sisters including superioriesses of Asylums, hospitals and other institutions at San Francisco, Boston, Buffalo, New Orleans and other cities, and representing, with but few exceptions, every American diocese were present. At the inaugural ceremonies, mass was celebrated by the very Rev. Father Guerdery, Superior in the community in the United States. The Convocation will continue until Tuesday, May 19th.

The House of Representatives has passed the River and Harbor Appropriation bill. The following are the most important items:

Improvement of the Mississippi, Missouri and Arkansas rivers, $100,000; White river, Arkansas, above Jacksonport, $50,000; Mississippi river, between the mouth of the Ohio and Missouri rivers, $200,000; mouth of the Mississippi river, $130,000; removing raft in Red river, La., $50,000; Mobile harbor, Ala., $100,000: Savannah harbor, $50,000; mouth of St. John's river, Fla., $10,000; mouth of Namoni Creek, Va., $7,000; Rappahannock river, Va., $7,000; James river and Appomattox river, Va., each $30,000; Elizabeth river and Nansemond river, Va., each $10,000; Roanoke river, N. C., $5,000; Cape Fear river, N. C., $10,000; Galveston harbor, Texas, $60,000; Tennessee river, above Chattanooga, $100,000.

At a very late hour on the night of the 9th inst., a plan of adjustment for the troubles in Arkansas, was telegraphed from Washington City to both of the contesting Governors of that State. Their Representatives and attorneys had been in session during the entire day, and were also with the Attorney General, at his private residence, up to a late hour at night discussing some method which would receive the approval of the general government. It has now been agreed, that both parties call a session of the Legislature to meet at Little Rock, on the 4th Monday in May, each to make a special call, no opposition to be made by either party, and receive the claims of Brooks in opposition to Baxter. Both parties to have a full hearing, and the Legislature to determine who received a majority in 1872. Both Governors are to disarm with the exception of a body guard, and to abstain from all warlike movements and from all interference with each other or their adhearents. The Attorney General dispatched to both parties, the telegram of which the above is the substance saying, it was submitted for the approval of the contestants, and expressing the hope that it would settle the questions at issue.

The following are the letters of the President to the contestants for Governor of Arkansas, in relation to a peaceable settlement of existing difficulties.

WASHINGTON, May, 11th, 1874.
Hon. Elijah Baxter, Little Rock, Ark:

I recommend that the members of the General Assembly, now at Little Rock, adjourn for a reasonable time, say ten days, to enable Brooks to call to the body his supposed adherents, so that, there may be a full Legislature. Any hasty action by a part of the Assembly will not be satisfactory to the people. Brooks' friends here, agree that if this course is pursued no opposition will be made to the meeting of the Assembly in the State House as usual, and that he will at once dismiss his forces if you will do the same. I urgently request that all armed forces on both sides be disbanded, so that the General Assembly may act free from any military pressure or interference. The United States forces will give all necessary protection to the Legislature, and prevent as far as practicable, all violence and disturbance of the public peace. Answer.

U. S. GRANT.

WASHINGTON, May 11th.
Hon. Joseph Brooks, Little Rock, Arkansas:

I have suggested to Mr. Baxter that the members of the General Assembly now in session in Little Rock, adjourn for a reasonable time, say ten days, to give you an opportunity to call in those members who may not respond to his call, so that, there may be a full Legislature. The United States will give all necessary protection to the Legislature in meeting and transacting its business as usual at the State House, and prevent as far as practicable, all violence and disturbance of the public peace. I urgently request that the military of both parties be at once disbanded, which is the first step towards a peaceable settlement. Answer.

U. S. GRANT.

Among those drowned at Williamsburg, Mass., was the wife of H. C. Frost. At Leeds, Capt. Vaughn and Mrs. H. F. Quigley and daughter were in the house which was swept away, and they were drowned. Reports are coming in of a far greater loss of life at Florence. The Nonotuck Silk Company's works and the Florence Manufacturing Co.'s works are damaged to the extent of $28,000. Conductor E. M. Chandler passed over the road early on the 16th with his train from Williamsburg for New Haven just a head of the flood that swept away his wife and child. Just below Williamsburg the flood swept away Skinner's factory, with several women operatives who had just begun work. At Haydenville, Samuel Hayden, Gere & Co.'s factory, including their office and Haydenville Savings bank, with a large amount of funds, and also Loomis' hotel was swept away at Leeds. Mr. Warner's button factory was swept entirely away, taking the canal railroad bridge in its course.

At East Hampton the flood is subsiding. The Goshen reservoir covered one hundred and fifty acres of ground at an average depth of 30 feet. It was drawn upon in dry times for the supply of the mills at Williamsburg.

Haydensville and Florence reservoir was constructed about 12 years ago in order to afford reliable supply of water for the various factories or mills on the river, which is one of the most fickle and uncertian of streams, liable alike to floods and almost utter drought. It was built by a company of capitalists who were interested in the various manufacturing enterprises on the stream and caused them apprehensions of disaster several times last year. It was repaired at a heavy expense, and since then been supposed to be until now tolerably secure, although it was known to be leaky.

The new Senate currency bill passed on the 14th inst. provides for free banking, releases the reserves in circulation, except five per cent. which is to be deposited in the treasury for purposes of redemption in United States notes, and requires reserves on deposit to be kept by each bank in its own vaults, a part of which reserve shall be one-fourth part of the coin received by it as interest on the bonds held as security by the United States Treasury. To prepare for specie payments the bill requires the retirement of greenbacks equal in amount to 25 per cent. of the new National bank currency issued, the retirement to begin within thirty days after the amount of $1,000,000 of the National bank currency has been issued. The maximum amount of the United States notes is fixed at $382,000,000, and the retirement shall be in reduction of that amount until it be reduced to $300,000,000. The redemption section of the bill provides that on and after July, 1878, the greenbacks whenever presented in sums of $100 or any multiple thereof, may be redeemed in coin or bonds, bearing 4½ per cent. interest in coin at the option of the government, and it shall be compulsory on the Secretary of the Treasury to re-issue the notes exchanged for bonds. The best features of this bill are those which require the reserves on deposit to be kept by the banks of different parts of the country in their own vaults instead of sending them off to New York to be loaned for speculative purposes in Wall Street, and which provides that a part of these resources shall be constituted of one fourth part of the coin received as interest on the bonds held by the government as security. These provisions may serve to strengthen the banks at home, and perhaps tend to keep up a better distribution of currency, the volume of which, however, it seems inevitable must be increased if the bill becomes a law. Thus there is to be more or less of inflation under it, and the much talked of "elasticity" perhaps. The provision releasing the banks from the maintenance of a reserve on their deposits except 5 per cent. deposited in the Treasury for purposes of redemption is a liberal one for those institutions.

The President has issued the following proclamation:

Whereas, certain turbulent and disorderly persons pretending that Elisha Baxter, the present Executive of Arkansas, was not elected, and have combined together with force and arms to resist his authority as such Executive and other authorities of said State; and whereas, said Elisha Baxter has been declared duly elected by the General Assembly of said State, as provided in the Constitution thereof, and has for a long period been exercising the functions of said office, into which he was inducted according to the Constitution and laws of said State, and ought by its citizens to be considered as the lawful Executive thereof; and whereas, it is provided in the Constitution of the United States that the United States shall protect every State in the Union on application of the Legislature or of the Executive when the Legislature cannot be convened against domestic violence; and whereas, said Elisha Baxter, under section four of article four of the Constitution of the United States, and the laws passed in pursuance thereof has heretofore made application to me to protect said State and the citizens thereof against domestic violence; and whereas the General Assembly of the State convened in extra session at the Capitol thereof, on the 17th instant, pursuant to a call made by said Elisha Baxter, and both houses thereof have passed a joint resolution also applying to me to protect the State against domestic violence; and whereas, it is provided in the laws of the United States that in all cases of insurrection in any State it shall be lawful for the President of the United States on application of the Legislature of such State or of the Executive when the Legislature cannot be convened, to employ such part of the land and naval forces as shall be judged necessary for the purpose of suppressing such insurrection, or causing the laws to be duly executed; and whereas it is required that whenever it may be necessary in the judgment of the President to use the military forces for the purpose aforesaid, he shall forthwith by proclamation command such insurgents to disperse and retire peaceably to their respective homes within a limited time. Now, therefore, I, Ulysses S. Grant, President of the United States, do hereby make proclamation and command all turbulent and disorderly persons to disperse and retire peaceably to their respective abodes within ten days from this date, and hereafter to submit themselves to the lawful authority of said executive, and the other constituted authorities of said State. I invoke the aid and co-operation of all good citizens to uphold the law and preserve the public peace. In witness whereof, I have hereunto set my hand and caused the seal of the United States to be affixed.

MARKET SUMMARY.—In New York on the 16th inst., money was easy at 2a3. Exchange 488½ Gold 12a12¼. Governments steady. States quiet. Rosin $2.65a $2.70. Turpentine quiet at 39. No quotations for cotton.

In Southern cities of the United States, cotton ranged from 14 to 17¼, according to grades.

RALEIGH RETAIL PRICES.

CORRECTED BY WAYNE ALLCOTT, FAMILY GROCER, FAYETTEVILLE ST.

ARTICLES.	PRICES.
COUNTRY PRODUCE.	
APPLES Green,	1 25 @ 2 00
" Dried,	0 08 @ 10
BUTTER Best country,	0 30 @ 35
" Good "	0 25 @ 30
" Goshen "	0 00 @ 50
BACON—N. C. Sides,	0 00 @ 14
" Hams,	0 00 @ 17½
" " Sh'uldrs,	0 00 @ 12½
CHICKENS—	25, 30 @ 35
DUCKS—	0 00 @ 35
EGGS—	0 15 @ 17½
FLOUR—N. C. Family,	0 00 @ 9 50
" " Extra,	0 00 @ 9 00
FODDER—Per 100 lbs.,	0 00 @ 2 00
HAY—Per 100 lbs.,	1 15 @ 1 25
CORN—	1 00 @ 1 00
MEAL—	0 00 @ 1 00
POTATOES—Sweet,	0 75 @ 85
" N. C. Irish,	0 75 @ 1 00
OATS—Bailed ⅌ 100 lbs.,	0 00 @ 1 50
" Seed ⅌ bushel,	0 00 @ 80
	@ 00
GROCERIES.	@ 00
	@ 00
BACON—Rib Bulk Side,	0 00 @ 10
" C. R. " "	0 00 @ 10½
" " Smok'd "	0 00 @ 11
" Shoulders,	0 00 @ 9½
" Best Sugar-cured Hams,	0 00 @ 15½
COFFEE—Old gov'ment,	0 00 @ 40
" Laguira,	0 00 @ 37½
" Rio Prime,	0 00 @ 36
" Good,	0 00 @ 32½
FISH—Mackerel, No. 3,	0 00 @ 13 50
" N. C. Her'ngs, cut	0 00 @ 8 25
" " Roe "	0 00 @ 12 00
" Corn Shad, ½ bbl	0 00 @ 10 00
FLOUR—Patapsco,	0 00 @ 13 00
" Va. Family,	0 00 @ 12 50
" Extra,	8 50 @ 10 00
" Superfine,	6 50 @ 8 00
MOLASSES—Cuba, new	0 00 @ 45
" Crop, ⅌ bbl	0 00 @ 45
" hhd	0 00 @ 45
RICE—	0 00 @ 10
SUGAR—Stand'd A ⅌ bbl	0 00 @ 12½
" Extra C	0 00 @ 12
" C Yellow,	0 10 @ 11
SYRUP—Bbl.,	0 00 @ 31½

Orange County Convention.

There will be a Convention of the Republicans of Orange, in Hillsboro, on Saturday, May 23d, 1874, to nominate county candidates and to appoint delegates to the Congressional, Judicial and Senatorial Conventions.

Let every Township be fully represented.

By order of the Executive Com.:
GEO. M. HARDEN,
td. Chairman.