DAILY NEWS

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HUSSEY & JORDAN, PROPRIETORS

JOHN B. HUSSEY, - - Editor

VANCE'S SPEECH!—THE SILVER QUESTION.

The speech made by Hon. R. B. Vance in the House last week on the silver bill is before us. It was an extemporaneous effort, and does credit to the heart and head of that faithful and zealous representative.

The speech is not burthened with statistics, nor is it valuable as a document for reference. But with a rapid review of the early history of silver as money, with a few appropriate allusions to the use and value of silver in the days of Abraham and Jacob, he treats the questions from a practical and common-sense stand point, adapting the discussion to the necessities of the situation. Speeches on financial questions are, of necessity, usually tedious and dry. We believe that upon the question of finance and a deep desire for a restoration of friendship between the sections of this government, Gen. Vance has expressed the sentiments of nine-tenths of the Southern people.

No good reason has been given or can be given for the demonetization of silver. We seek in vain for good results from the act. It was consummated as a part of that financial scheme of the leaders of the Republican party, when in the zenith of their power, which has resulted in making a few men very rich and bankrupting the millions; which has filled the coffers of national banks at the sacrifice and destruction of the laboring men of the land; which has enabled a few men to gather up and horde the money of the country, that they might the better be able to command the working man's labor and buy up his property for less than one fourth its value.

Does it not strike the minds of the people as wonderfully strange, that without a movement from and by the people from any quarter of the country, suddenly and unexpectedly, their representatives should destroy and dishonor millions of their money by declaring that silver should no longer pass current as money? It was done so quietly that for a while the people could not believe or realize silver was no longer money, and ceased to have a money value. Like a clap of thunder from a clear sky, the startling fact burst upon the people, and the question was everywhere heard, "What does this mean?" In the greatest silver producing country on the face of the earth, the National Legislature had followed the example of England, which had no silver, and destroyed by one act, millions; yes, billions of glittering wealth that God, in his wisdom and goodness had, with such a king hand, scattered broadcast in our land; never was legislation more vicious or stupid. The Secretary of the Treasury, John Sherman, is reported to have said a few days ago, before the committee of coinage, weights and measures, that the act remonetizing silver was a great blunder. And yet, this same Mr. Sherman reported the bill in the Senate and it received the support of the entire Republican party. And though it is now by its inventors admitted to be a blunder, still every effort to repeal the act and restore silver money to its proper place, as par money, is opposed by this same Republican party and these same leaders; and, by the party lash, they have up to this time been able to defeat any bill to re-establish the standard of bi-metallic currency. The Democrats made the effort in the XLIVth Congress, but were unsuccessful by reason of Republican opposition. Again, in the XLVth Congress, the Democrats made another effort, and though the bill finally passed and became a law by a two-thirds vote over the President's veto, yet it was so altered that it does not restore silver to its full value as money, and though accomplishing much good, further legislation is necessary to restore the bi-metallic standard of our fathers. With free and unlimited coinage of silver, with the same privileges and immunities of gold as to seigniorage, etc., and a long step will have been taken towards the revival of prosperity.

We print in the NEWS, this morning, the first part of a series of "biographical sketches of leading men of North Carolina," from the ready pen of that patriotic and devoted son of North Carolina, John H. Wheeler. These sketches will appear in subsequent issues of the NEWS, and will constitute a valuable and entertaining feature of our Sunday edition. The distinguished biographer himself is the subject of our next sketch, which has been prepared by the editor.

AN EDITOR'S VIEWS.

During the last twenty years journalism has become prominent, if not preeminent, as a profession. The press is to-day the most potent agency for good or evil, and editors far more than statesmen, are the guides of current opinion. Daniel Defoe, William Cobbett, Douglas Jerrold, Charles Dickens, Leigh Hunt, Horace Greeley, the Bennetts, H. J. Raymond, William Seaton Hallock. Before these great journalists were Swift, "Junius" Samuel and John Adams, Gay, Madison and other political writers. And since their time Jennings, Colkin, Parke Godwin, Dana, Reid, Watterson, White, Sam Bowles, Warrenton Marble. In North Carolina, William W. Holden of the old Raleigh Standard, Fulton, of the old Wilmington Journal, and Yeats, of the Charlotte Democrat. Journalism is the first power in the land. The pulpit, the platform, and the schoolhouse are subordinate to it. The press of the country is its hope, its prophet, and its guardian. Woe betide press, and nation, too, if it fails of its opportunity and trust.

These reflections have been suggested by reading in the Charlotte Observer of a late date an address delivered before the Chamber of Commerce of that city, by Charles R. Jones, the editor of the Observer. Mr. Jones has found time from the arduous and exacting duties incident to editing a daily newspaper to prepare an exhaustive disquisition on the subject of commercial reform. He has treated his subject in a practical, rather than a philosophical spirit with strong, rather than infallible logic. He talks as he writes, on a level with the heads of the public. Mr. Jones is just now in the prime of a vigorous intellect. We have not the space to reproduce the address.

STATE NEWS.

Cabarrus.

Concord Sun.

Rev. H. P. Cole has in his possession the largest lemon we have ever seen, which was grown in Concord by Miss Maggie Means. It measured 12 inches around one way, and 7 or 8, perhaps, the other. Its quality is equal to that of those produced in the tropics.

The election of J. N. Brown, mayor, and the following gentlemen as commissioners: J. Locke Phifer, Dan'l R. Hoover, J. S. Fisher and Milas Johnston occurred at the municipal election of Concord on the 5th.

New Hanover.

Wilmington Sun.

The first of the yachts of the Carolina Yacht Club brought to the city from the Sound was the Rosa, which was hauled in yesterday. The others will follow very shortly and undergo a thorough overhauling for the summer season. A race will take place in the river about the 25th inst., which will be the first and only race in the river previous to 4th of July races on the Sound.

The beautiful monument in the Confederate lot at Oakdale Cemetery, presented by the late Gov. Clifford, of Massachusetts, the finest work of the sort he had ever seen, was designed by a Wilmington lady, Mrs. Wm. M. Parsley.

Catawba.

Lincolnton News.

Two blind musicians gave a concert at the court house Monday night.

The stockholders of the Chester & Lenoir Narrow-Gauge Railroad meet at this place next Thursday.

There is considerable excitement here just now about mad dogs. Several persons have killed their dogs quite lately on account of showing signs of going mad.

The grading on the Chester & Lenoir Narrow Gauge Railroad between Lenoir and Hickory was completed on Friday. The force will change up north after the meeting of the stockholders at Newton, next Thursday.

Rockingham.

Peedee Item.

Coglesby, who murdered Williams at Laurinburgh, has professed religion.

If you ever hear a Methodist preacher say he "couldn't find a chicken in town," you need not hunt for any; the supply is exhausted; there's "marry a nice."

Lincoln.

Progress.

The house in which James Coaly died, on the Johnson plantation, three miles east of town, was consumed by fire, together with its entire contents, on Thursday night.

The Raleigh News has again fallen into the error of giving the Lincolnton News credit for items taken from the Progress. Tote fair, brother. We will, "as we are an honest man."

Messrs. Shuford, Hall, Abernethy, Johnson and Wilson, of Catawba county, were in town Thursday evening for a rest from their labor in securing the right of way for the railroad from this place to Hickory. We are rejoiced to know that they have met with kind and warm receptions everywhere, and have thus commenced a work that will be of great value and interest to North Carolina.

The shooting match and tournament given by our soldiery Friday, was witnessed by a large number of people from this and adjoining counties. Messrs. Benjamin Seagle, R. H. Templeton, Will. Ramseur and James Templeton were the successful knights, and the taste displayed by these gentlemen in selecting ladies to wear the honors they had in eye to beauty, refinement and intelligence. The crowning feature of the occasion was the supper and ball given Friday night.

Iredell.

Landmark.

The commissioners of Iredell county met Friday at Statesville, and having received official notification of the fact that the fence had been completed around so much of the county as had been ordered under the stock law, issued an order that all stock be put up within the next ten days, in order that the law might go into effect at the expiration of that time. Before, during or after the meeting, the commissioners received a letter informing them that just previous to that writing a man going a mile, had gone along the line of the new fence, starting in Chambersburg township, and had fired it at different points between the Salisbury road and Amity Hill, destroying in all about a thousand panels of the fence. The man had been tracked across Knox's bridge, but at last accounts had not been caught, as it is much to be hoped he soon will be. The commissioners did not, of course, rescind their order upon receipt of this information, and so much of the fence as has been destroyed will be at once rebuilt and the stock law will go into effect at the time fixed.

THE DEFEATED PRIZE-FIGHTER.

Elliott Badly Used Up—A Possibility of His Death.

ERIE, Pa., May 8.—On the return from the prize-fight, Elliott was taken to Jacob Gentz's dwelling here, and Dr. Spencer was called. Examination showed a badly bruised face and a severe contusion on the left side. His eyes were entirely closed by swelling. At least five ribs on the left side were fractured, and there was a severe contusion in the region of the heart, caused by a terrible right handed cross-counter in the first round and by the falling of Dwyer upon him, striking there with his knee. The right side has also ugly bruises, and Elliott thought that some of the ribs on that side were fractured also. The physician ascertained that respiration produced coughing as well as pain, which would indicate internal injuries. Elliott was very confident of whipping Dwyer previous to the fight, and he told his backer that he was never in such a fine condition in his life. He said that no novice in the world could stand the ghost of a show with him; he was sure to win. On being asked how he came to lose in so short a time, he said that Dwyer hit him in the left side in the first round, and in the third round he received a right-hand blow on the nose, which he thought had stayed his face in. Elliott said he never recovered from these two blows. "Besides," he said, "I have been near-sighted from a child, and after these two hits I was nearly blind and could not see Dwyer." At noon to-day Elliott was dangerously ill, and the boys were afraid that he might die. To-night he felt better, and was taken to the cars for home.

Hayes' Dilemma.

Washington Gazette.

The question as to whether Hayes will veto the anti-bayonets-at-the-polls bill was often asked last evening, and the answers were equally "Yes" and "No" among the correspondents. We have heretofore said that he would not veto the Army appropriation bill, because he was not a fool. He did veto, and consequently our opinion under the circumstances precludes even a prognostication. We can simply say we hope he will veto. We will applaud him if he does; because should he do so the issue for 1880 will be made up—i. e. the Radical party demands troops and bayonets at the polls in order to control and intimidate. *Vive la veto.*

The Next Presidency.

Washington Capital.

After a night's series of interviews we find that public sentiment generally digested divides the question of the Presidency between Grant and Tilden, with a growing sentiment in favor of Thurman.

A canvass of the Republican members of Pennsylvania exhibits the fact that that State is dead set in favor of Grant.

Colonel Bayne of Allegheny said last night: "Grant is undoubtedly our candidate. And still further, will be elected. Tilden will be the Democratic nominee and be defeated."

Mr. Fisher of the western district of the Keystone State expressed a similar sentiment: and handsome Harry White of the Kiskeunetas, when addressed on the subject said: "Certainly it will be Grant, and he will be elected. Sherman will not be the nominee. He will grow up in the delegation, but will be left. I don't mean to say that I am strenuously a Grant man, but I believe he will be the man of our party, and know that he will carry all before him."

After handsome Harry has edited such a rakase the affair is settled.

Hon. Ned Overton is not so positively emphatic: "I think Grant will be our nominee. In fact, I feel assured he will unless some revolution of sentiment sets in by which Secretary Sherman will be nominated. It is one or the other, with the heaviest odds in favor of Grant."

"But could Sherman carry the election?"

"Of course he could. Either will do so. You Democrats are nowhere.

We felt like suggesting, "Like hell we ain't!" But refrained, as Overton is religious.

General Shellenbarger acquiesces in the general sentiment of Pennsylvania pilgrim patriots, and is for Grant. And so are the rest, and their sisters and their cousins and their aunts.

In the meantime the Democrats lay back and await results, and laugh low and chuckle, believing religiously in the old dictum that brainy idea, that he laughs best who laughs last.

CORNY VANDERBILT.

A Secret That Has Come to Belong to Everybody—The Wisdom of William H. in Closing the Case.

Special Dispatch to the Courier-Journal.

NEW YORK, May 10.—There is much unprinted gossip in this city over the recent settlements in the Vanderbilt family litigation, and the disingenuous attempts to make the same redound to the credit of Wm. H. Vanderbilt. From a trustworthy source, to-day, your correspondent learned the following facts: That the discontinuance of the suits was a compromise agreed upon beforehand, and that Wm. H. Vanderbilt was obliged to accept it to prevent his cross-examination by Mr. Scott Lord, Cornelius Vanderbilt's counsel. The latter had warned the millionaire, Wm. H., that he must expect a rigid and penetrating inquiry into his private affairs, and must not only tell how much he was worth, but also what speculations he had gained money in and in what ventures he had lost money since the death of his father. Wm. H. could not stand this opening up of money bags under the eyes of the greedy Wall-street sharks, and he is understood to have said that he was willing to give a million dollars rather than have that done. The rest was only the matter of finesse. Cornelius was perfectly willing to say that he discontinued the suits at his own free will, and that his brother William had paid him a larger share of the estate out of pure magnanimity, and Mr. Scott Lord was perfectly willing to say that all he knew about the case was that his client had instructed him to discontinue the suits. But since Cornelius has got his $1,000,000, about half of which he used to pay upon debts, among them the racecity debts, and his expenses in the litigation, he has told the secret of the settlement to a few confidential friends, who in turn have confided it to other confidential friends, until now it is the secret of a large number of persons, and may as well be the secret of the readers of the Courier-Journal. Mr. Scott Lord received for his services a clean $100,000—the largest fee paid in the case. It may be added that the total wealth of the Vanderbilt estate has been greatly exaggerated, and it is said that it will fall short of the original estimate by about four millions of dollars.

Thugs in a Theatre.

There was a disgraceful scene Wednesday night at Niblo's Garden, New York, where the "Black Crook" is being played. A well dressed party of men, who occupied a private box, caused considerable disturbance by addressing insulting remarks to the coryphees. In the course of the play one of the party went on the stage and put his arm around the neck of one of the "Um Sisters." Kiralfy interfered and ejected the intruder from the stage. About 11 o'clock, when the grand Amazon march was in progress, one of the men in the box offered a grossly insulting remark to Belle Howitt. The words were heard all over the house. Miss Howitt immediately ordered the maneuvering Amazons to come to a halt. The wildest excitement prevailed on and off the stage. Three officials went to the box and ordered the fellows to leave. The latter became abusive and violent. Finally, when threatened with arrest, they reluctantly took their departure and quiet was restored. When the man who had insulted one of the Um sisters was being driven off the stage, he seized a ballet girl and kissed her in view of the audience.

Dunged Hair and Other Deformities.

Zion's Herald.

The present excellent English Queen is eminently sensible in her domestic notions. She cannot endure the modern idiotic habit of women wearing a low fringe of hair across their foreheads. An English exchange says that Her Majesty sent special instructions to the bridesmaids at the late wedding of her son, the Duke of Connaught, that they would not be permitted to wear these hair fringes or high heels to their boots, nor to tie their dresses back in the present most uncomfortable and indelicate fashion. Victoria deserves the thanks of every intelligent mother in the land. The same paper says: "Last year one lady appeared at a drawing room with her hair over her eyes. The next day she received a message from the Lord Chamberlain informing her that until her hair had grown she would not be required to attend any more drawing rooms."

Democratic, and Fearlessly Honest.

Greenville Express.

We take pleasure in recommending to the reading public the Raleigh NEWS, one of the best and cheapest papers in the State. Under its new management it is making rapid strides to the front rank of American Journalism. If for nothing else, the NEWS should receive the hearty endorsement and liberal patronage of the Democrats of the State for its manly and fearless defence of Zeb. Vance, when last year's bitter and shameful crusade was instituted against him by his unscrupulous rivals in our own party. The NEWS is thoroughly Democratic, and fearlessly, honest and unqualifiedly newsy.

Never Better Represented.

Franklin Visitor.

North Carolina was never better represented in Congress than at present.

Can't?

N. Y. Star.

Gen. Grant received two full-blooded Arabian steeds from the Sultan of Turkey. Cannot some American college, finding a precedent in Roman history, raise them to the dignity of L. L. D., as Harvard raised Grant?

If.

N. Y. Star.

If Honest John Sherman's record were as straight as his hair, his hopes of becoming President would be brighter.

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