

DUN NOTES A BIG DROP IN STOCKS

Says it Does not Effect Productive Industr.

LITTLE CHANGE IN MONEY

ENOIGMOUS OUTPUT OF MANUFACTURED IRON.

HEAVY SHIPMENTS OF BOOTS AND SHOES

Cotton a Shade Stronger. As W.rse Repots Were Expected than the Government Gave Out of Wheat and Cotton They Had Litt e l f c.

New York, May 12. R. G. Dun & Company's Weekly Review of Trade will say:

To speak truly of business this week one must free the mind of stocks.

For a severe decline in manufacturing stocks has created an impression that it has some relation to productive industry, but it has none.

There was no change in the money market worth mentioning and the volume of business shown by payments through the principal clearing houses was 71.6 per cent larger than in 1892, the year of greatest prosperity hitherto, which is more than double the gain anybody considered possible a year ago.

Never before reaching a quarter of a million tons per week, the iron manufacturers reports May 1st an output of 250,000 tons weekly, which with 54,455 decrease in warrant and furnace stocks, indicates a consumption of 37,332 tons daily, against 37,035 in March, 34,871 in February and 36,834 in January.

The average for four months is 37,027 tons daily against 32,305 last year. An increase of 16 per cent in the year would be less interesting if consumption a year ago were not far beyond anything previously realized.

Yet proposed combinations hinder large orders in bars and sheets, while the structural business is as heavy as ever in small lots, with big contracts about to come at Chicago for the Drainage Canal; and the plate business, too big for all the works to handle, invites consolidation.

The Chicago and Philadelphia works being behind in deliveries and Pittsburgh works troubled by demands for 4,000 tons vessel plates and 4,000 more close ahead for the Government docks at Algiers.

Only pig iron advanced, Bessemer 50 cents and Grey for 25 cents and local pig 50 cents at Chicago. In minor metals tin declined in London, and copper is weaker at 19 cents for spot and 18 1/2 cents for futures.

Greater than in any previous year by 9.7 per cent the actual shipments of boots and shoes from the East reflect a heavy business with a great advance in prices. Hides at Chicago rose about 1 per cent with actual receipts of cattle in four months 100,000 head less than last year and over 200,000 smaller than in 1893-94, notwithstanding the gain in population.

Cotton is a shade stronger at 6.25c, with Government and other evidence that the reports of decrease in acreage have been somewhat exaggerated. Mills are well employed throughout and a single sale of over a million pieces print cloths give great assurance to the market.

Nobody who has studied statistics can tell why purchases of a million pounds Australian wool in bond for export this week, following others in previous weeks, should advance prices of wool, nor were purchases of five million pounds territory wool by a speculator readily explainable. But it is just the time for growers to ask all they hope to get, and just when the largest manufacturers were ready to buy only the smaller were buying.

Prices are said to have been generally advanced, with higher demands from the interior holders. But it remains a question whether the sales of 10,490,000 pounds for the week, against 5,269,550 in 1892 and only a little more in 1897, will prove profitable. The market for woolen goods is waiting for evidences of demand, which do not yet appear and the delay in getting the new combinations into working order, caused some hesitation.

If Government estimates were considered reliable, one based on entirely unknown acreage of wheat and cotton would be very interesting. Thus, with official returns pointing to a great decrease in winter wheat production, the price dropped one cent, and cotton declined for options, though retaining the advance of a sixteenth for spot, which was established before the Government report appeared. Nobody can base a sensible estimate on a statement of a condition which takes no account of the acreage of winter wheat killed and abandoned. The best that can be said is that worst returns were expected in both markets, so that the Government report had practically no influence.

Failure for the week have been 165 in the United States against 246 last year and 20 in Canada against 24 last year.

MILLIONS GIVEN AWAY. It is certainly gratifying to the public to know of one concern in the land who are not afraid to be generous to the needy and suffering. The proprietors of Dr. King's New Discovery for Consumption, Coughs and Colics, have given away over ten million trial bottles of this great medicine; and have the satisfaction of knowing that Government report appeared. Nobody can base a sensible estimate on a statement of a condition which takes no account of the acreage of winter wheat killed and abandoned. The best that can be said is that worst returns were expected in both markets, so that the Government report had practically no influence.

As a rule we have only words of praise for the dead. Our stock of censure is exhausted on them while alive.

ON THE DIAMOND.

NATIONAL LEAGUE GAMES.

Philadelphia, Pa., May 12.—The Phillies captured both games from New York today, due to superior batting. In the first game the Giants failed to score. Thomas of Philadelphia played a sensational game in center in the second game, and Davis led at the bat for New York with a home run and a double. Attendance 7,760. Scores: First Game. Philadelphia . . . 60031001—11 15 1 New York . . . 00000000—0 1 1 Batteries: Fraser and McFarland; Doherty and Grady. Time 2:00. Second Game. Philadelphia . . . 20200030—7 14 3 New York . . . 020110001—4 6 2 Batteries: Wheeler and Douglass; Meekie and Warner. Empires, Swartwood and Warner. Time 1:50.

Pittsburg, Pa., May 12.—Although Cincinnati had but one line more than Pittsburg, the home team at its own game within sight of victory. Attendance 1,800. Score: R. H. E. Cincinnati . . . 00000000—1 7 5 Pittsburg . . . 020110001—5 8 2 Batteries: Payne, Sparks and Bowman; Taylor and Peitz. Empires, Hunt and Connolly. Time 2:05.

New York, May 12.—Washington was shut out today at Washington Park, Brooklyn, through their inability to hit Kennedy and sharp fielding on the part of Brooklyn. Dineen pitched good ball, but a series of bunched hits won the game for Brooklyn. Farrell and Kennedy made three baggers in succession in the seventh, but only one run was tallied. Attendance 3,131. Score: R. H. E. Brooklyn . . . 00100011—3 7 1 Washington . . . 00000000—0 4 1 Batteries: Kennedy and Farrell; Dineen and McGuire. Empires, Easlie and McDonald. Time 1:50.

Cleveland, Ohio, May 12.—The old Clevelems and the alleged Clevelems played a rattling game to-day in the presence of 200 spectators. It was a nip and tuck and a tie from the eighth inning to the tenth, when McEan made a home run and won for St. Louis. Score: R. H. E. Cleveland . . . 00020002—4 9 0 St. Louis . . . 300010000—5 11 1 Batteries: Carsey and Zimmer; Wilson and Criger. Empires, O'Day and Brennan. Time 2:00.

Boston, Mass., May 12.—The features of to-day's ball game was the double play by Tenney, Long and Tenney, and Stahl's brilliant running pick up of the ball in right field. Mosenski pitched well for Baltimore, but received poor support, while costly errors were made by Magoon and Holmes. Attendance 2,500. Score: R. H. E. Boston . . . 01002103—7 9 3 Baltimore . . . 110020002—6 8 5 Batteries: Lewis, Willis and Bergen; McKenna and Robinson. Empires, Gaffney and Andrews. Time 2:00.

STANDING OF THE CLUBS. Won. Lost. P. C. St. Louis . . . 15 5 .750 Philadelphia . . . 16 7 .727 Chicago . . . 13 7 .650 Cincinnati . . . 13 7 .650 Brooklyn . . . 14 8 .636 Boston . . . 13 10 .565 Baltimore . . . 11 12 .478 Louisville . . . 9 12 .429 New York . . . 9 12 .429 Pittsburg . . . 7 14 .333 Washington . . . 4 18 .182 Cleveland . . . 3 17 .150

SCHEDULE FOR TO-DAY. Baltimore at Boston. Washington at Philadelphia. New York at Pittsburg. Cleveland at Chicago. Louisville at Chicago.

BRAVE MEN FALL. Victims to stomach, liver and kidney troubles as well as women, and all feel the results in loss of appetite, poisons in the blood, backache, nervousness, headache and tired, listless, run-down feeling. But there's no need to feel like that. Listen to J. W. Gardner, Idaville, Ind. He says: "Electric Bitters are just the thing for a man when he is all run down, and don't care whether he lives or dies. It did more to give me new strength and good appetite than anything I could take. I can now eat anything and have a new lease on life. Only 50 cents at all Drug Stores. Every bottle guaranteed."

"Trust Not to Appearances." That which seems hard to bear may be a great blessing. Let us take a lesson from the rough weather of Spring. It is doing good despite appearances. Cleanse the system thoroughly; rout out all impurities from the blood with that greatest specific, Hood's Sarsaparilla.

Instead of sleepless nights, with consequent irritability and an undone, ailed feeling, you will have a tone and a bracing air that will enable you to enter into every day's work with pleasure. Remember, Hood's never disappoints. Scrofula Bunches.—An operation helped my son temporarily for scrofula bunches on his neck, but Hood's Sarsaparilla caused them to disappear entirely." Mrs. LEWIS A. CARPENTER, 51 Wadsworth Street, Hartford, Conn.

Catarh.—"I have had no return of the catarh which troubled me for years, since Hood's Sarsaparilla cured me." Mrs. JOR MARTIN, Washington St., Ogdensburg, N. Y.

Dyspepsia.—"Nothing relieved me of my dyspepsia until I took Hood's Sarsaparilla. It cured me and I can eat three good meals every day. I give it to my children every spring." FRED POEHLER, 437 South Penna Street, Indianapolis, Ind.

Hood's Sarsaparilla Never Disappoints. Hood's Pills cure liver ills, the non-irritating and only cathartic to take with Hood's Sarsaparilla.

As a rule we have only words of praise for the dead. Our stock of censure is exhausted on them while alive.

VETERANS' CHOICE OF COL. JULE CARR

Durham Much Gratified by His Selection.

PARTY OFF FOR MOREHEAD

SOUTHERN CONSERVATORY OF MUSIC'S SUMMER SCHOOL.

LECTURE BY PROFESSOR EDWIN MIMS

Sudden Death of a Negro. Three Girls of Col. or Sent to the Roads for Thirty Days for Disturbing the Peace.

Durham, N. C., May 12.—(Special.)—A message from Charleston, S. C., this afternoon that Col. J. S. Carr has been unanimously elected chief commander of the North Carolina veterans is very gratifying to his numerous friends. The Durham veterans left Charleston on the return trip this afternoon.

A party of Durham people left this morning for Morehead City to spend a few days. The following composed the party: Mrs. B. L. Duke, Misses Annie Louise Watts, Lizzie Morehead, Annie M. Bentley, Mabel Tomlinson, Etta Hearty, Mabel Duke, Pearl Duke, Louise Carr, Ethel Carr, Master Geo. Watts Carr, Hon. H. A. Foushee, Messrs. John T. Wily, R. L. Carr, Tom Willard, Fred G. Battle and L. A. Carr. They have engaged accommodations at the Atlantic Hotel. At Raleigh the party expected to be reinforced by about fifteen more.

Jim Morgan, a colored man, died suddenly at his home in Smoky Hollow last night about 11 o'clock. Dr. J. C. Kilgo left this morning to dedicate Shiloh church on the Carver's Creek circuit, Wilmington district. The dedication takes place Sunday.

Prof. Edwin Mims delivered a lecture to the faculty and pupils of the East Durham graded school tonight. Henrietta Johnson and Minnie Gaston, both colored, were sentenced to thirty days each on the roads by the mayor this morning. They were up on the charge of disturbing the peace. A summer school of music will be conducted at the Southern Conservatory of Music, in this city, beginning June 15th and will continue from six to ten weeks.

Rev. C. J. D. Parker, of this city, is to deliver the address at the closing exercises of Rock Spring Academy, Orange county, on Thursday, May 18.

HESTER'S COTTON REPORT. New Orleans, La., May 12.—Secretary Hester's statement of the world's visible supply of cotton shows a decrease for the week just closed of 83,248 bales, against a decrease of 110,565 last year. The total visible supply is 3,873,290 bales, against 3,956,538 bales last week, and 3,282,976 bales last year. Of this the total American cotton is 3,569,230 bales, against 3,673,538 bales last week and 2,976,975 bales last year; and of all other kinds, including Egypt, Brazil, India, etc., 304,060 bales, against 287,315 bales last week and 306,000 bales last year.

Secretary Hester's weekly statement shows an increased movement into sight compared with the seven days ending this date last year in round figures at 28,000 bales, an increase over the same period year before last of 25,000 bales, and an increase over the same time in 1895 of 22,000 bales.

The total movement for the 254 days from September 1st to date, is 10,588,919 bales, against 10,721,932 bales last year. The movement since September 1st shows receipts at all United States ports 8,096,885 bales, against 8,207 bales last year.

Interior stocks in excess of those held at the close of the commercial year 279,189 bales, against 199,730 bales last year; Southern mill takings, 1,065,647 bales, against 969,211 bales last year.

Foreign exports for the week have been 40,585 bales, against 71,457 bales last year, making the total thus far for the season, 6,612 bales, against 6,828,977 bales last year.

The total takings of American mills, North and South and Canada thus far for the season have been 3,169,969 bales, against 3,157,157 bales last year.

Stocks at the seaboard and the twenty-nine leading Southern interior centers have decreased during the week 17,949 bales, against a decrease during the corresponding period last season of 73,569 bales.

Including stocks left over at ports and interior towns for the last crop, and the number of bales brought into sight thus far for the new crop the supply to date is 10,856,485 bales, against 10,838,486 bales for the same period last year.

WORKING NIGHT AND DAY. The busiest and mightiest little thing that ever was made is Dr. King's New Life Pills. Every pill is a sugar-coated globe of health, that changes weakness into strength, listlessness into energy, brain-fog into mental power. They're wonderful in building up the health. Only 25c. per box. Sold by all Druggists.

There is glory in any little thing you do simply from a sense of duty. THE BEST PRESCRIPTION FOR MALARIA. Chills and Fever is a bottle of Grove's Tasteless Chill Tonic. It is simply Iron and Quinine in a tasteless form. No cure, no pay. Price 50c. per bottle. Sold by all Druggists.

Pneumonia, la grippe, coughs, colds, croup and whooping-cough readily yield to One Minute Cough Cure. Use this remedy in time and save a doctor's bill—or the undertaker's. J. Hal Bobbitt and Henry T. Hicks.

LOUISVILLE GETS NEXT REUNION

(Continued From First Page.)

Coming down to the question for which it was appointed the committee says that its duty is now little more than to keep watch upon the histories of the day, and to stimulate historical research and publication, and regards the prospect for fairness and candor in history as much improved by the Spanish War. The committee also alludes to the race question and expresses the opinion that the "race problem is not apt in the future to be so blinding to a true apprehension of Southern history," and says:

"The recent movement to put the supremacy of the more educated and capable race upon a constitutional and legal basis, thus banishing the spectre of misrule from our borders, is steady gaining progress."

Continuing the report says: "The reception given our benevolent intentions in the Philippines is certainly of a character likely to inspire a wholesome respect for the matter of governing people of another blood who have started late in the race of civilization. We are not likely in the future to hear so much about the right of men, who have not yet learned to govern themselves, to govern others by their votes. The doctrine of the Declaration of Independence, that Government derive their just powers from the consent of the governed, had something of a shock in the war between the States, and the island subjects of the United States will find little comfort in reading that celebrated instrument by the light of subsequent history. The difficulties of the race problem abroad ought to bring a charitable judgment of the same thing here at home, and thereby reasonably expect our Northern brethren to meet us hereafter rather in a spirit of inquiry than of rebuke."

The committee recommends that an effort be made to banish from the schools any books which teach false lessons, either of fact or sentiment, and to this end suggests the appointment of a committee of three members, in each State whose duty it shall be to examine school histories there in use.

In discussing the report Dr. L. L. N. Curry, of Virginia, defended the right of secession and discussed the course of the South as constitutional and then denounced mob rule and lynchings in unmeasured terms. An effort was then made to proceed with the election of officers, but it gave way to the Committee on Resolutions and the exciting feature of the session was that the resolutions presented by General Lee's resolution was presented by General Carlisle, and when it had been read Rev. S. T. Martin, of Virginia, got the floor, and although the convention was in an uproar, he secured recognition.

Mr. Martin said he regretted he could not vote for the resolution. His first objection was that it had no business before the convention. "We have," he said, "taken hold of an incidental remark of Mr. McKinley's looking to his coming election. (Applause.) There is no proposition from the President of the United States or from the Congress of the United States that they are going to do anything for our Confederate States and we ought to know the principles for which we fought. There has been nothing said by the United States Government that looks to the care of the graves of our soldiers in the Northern States. It puts us in the light of going before that Government and asking for something from those who slew our men."

Here the speaker was interrupted by cheers and applause from some of the members and cries of "Amen." Continuing, Mr. Martin said that the South had no desire to commit the care of its grave to strangers. Could the voices of the dead be heard they would prefer to die in an unmarked grave rather than the most costly maintenance if we had to ask for it. Proceeding he began a discussion of the right of self-government and started to quote President McKinley when he called to order with cries of "No objection."

The confusion was terrific and his remarks were unintelligible at times. F. H. Bushee, of North Carolina, defended the committee's report, saying that the United States was now our government. They could not afford to be discourteous and unappreciative. He mentioned graves of Confederates at Elmira, N. Y., and other points in the North. Where were the Southern women to take care of those graves there? What had those comrades who preceded him done to care for these graves? The United States care of these graves was something as people of a common country they were entitled to. Though he was an ex-Confederate, he was a citizen of the United States and he was loyal to her flag.

General S. D. Lee spoke vigorously and clearly. He thought the resolutions had been misunderstood and said "it simply commended the sentiment expressed by the President and did not go one inch further. When the President comes forward and says what he does, it takes hundreds of thousands of dollars to care for the graves. I commend the sentiment." He wanted the resolution recommended, there was nothing in the matter that required a substitute.

Several other speeches were made amid a general tumult and calls for a vote, which was finally had. There was a storm of ayes and but few nays, and the resolution was declared adopted. Among other resolutions reported and adopted was one urging the Association to assist in making the battle-grounds of the Civil War with monuments to Congress dead; another appointing a committee of three to consider the question of uniformity of pension legislation by the Southern States; and a resolution recognizing the Confederate Veterans Association of the District of Columbia and according it all due rights and privileges. An adverse report was made upon the proposition to change the name of the organization to the Confederate Survivors Association, the object being to use the initials C. S. A. An unfavorable report was also made upon a resolution to a change in the nomenclature of the Association in order to prevent the creation of too many generals and other high titles carried by various officers. A resolution of thanks for the presence of the cruiser Raleigh was adopted; another looking to the selection of a suitable gray cloth for uniforms;

another thanking citizens of Columbus, Ohio, who have cared for the graves of Confederate dead there; and extending cordial thanks to Lieutenant Colonel Henderson, of the British Staff College, for his contributions to the history of the Confederacy in his "Life of Stonewall Jackson."

General Gordon, of Tennessee, moved that the convention go into election of its commanders. He nominated the following for re-election: Commander-in-Chief—J. E. Gordon, Commander Department of Tennessee—Stephen D. Lee, Commander Department of the Trans-Mississippi—W. L. Cabell.

The rules were suspended and General Gordon, of Tennessee, conducted the elections, each of the nominees being unanimously elected.

At this juncture General Clement A. Evans presented the report of the Board of Trustees on the "Battle Abbey," dealt fully with the progress of the work, bearing the usual report, in which it appears that satisfactory arrangements are being made for the location of the building.

Only \$16,000 of the \$200,000 is still lacking to be raised during the coming year. General John C. Underwood was presented as the man who had done so much in Chicago for the care of Confederate graves and for the Battle Abbey. General Underwood presented to the convention six portraits of Confederate Generals, mentioning his object in aiding the Battle Abbey.

The convention then proceeded to the selection of a city for the reunion of 1900. Louisville, Ky., and Norfolk, Va., seemed to be the only active candidates. It was soon evident that the Kentucky city was in the lead and the selection was made unanimous.

A resolution of thanks to the city of Charleston was passed and at 2:15 the convention adjourned sine die. To-night at the auditorium a reception to the Veterans was held, the feature of which was an address by Colonel H. L. Turner, of Chicago. Colonel Turner has been a guest of the city of Charleston during the reunion, and his address was an eloquent allusion to the reunited country. He was frequently applauded, and the sentiments he uttered evoked much enthusiasm. Captain Cochran, of the Raleigh, was among the distinguished guests who occupied seats on a stage, and on being introduced made a graceful little address. He sketched the battle of Manila Bay and paid a glowing tribute to Admiral Dewey, saying that where he led men must follow.

Soft White Hands IN A SINGLE NIGHT. Soak the hands thoroughly, on retiring, in a hot lather of CUTICURA SOAP. Dry, and anoint freely with CUTICURA OINTMENT, greater of emollient skin cures. Wear old gloves during night. The effect is truly wonderful, and a blessing to all with sore hands, itching palms, and painful finger ends.

POPULAR PEASE PIANOS. Over 60,000 made and sold and not a dissatisfied customer. Is there any stronger testimonial needed? Investigate this and other pianos that we sell before placing your order elsewhere.

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TAKE TATE.

TATE EPSOM SPRINGS WATER POSITIVELY CURES ALL Troubles of Liver, Kidneys, Stomach, Blood & Bowels

One Glass Relieves Heartburn. It is the American Remedy for the Great American Disease—Indigestion and Dyspepsia.

TESTIMONIALS. The following list is taken from 5,000 of file in the proprietor's office. They come from every point of the compass and represent persons in every walk of life.

THE RALEIGH BANKER. Mr. J. T. Pullen, cashier Raleigh Savings Bank: "I have found Tate water to be not only an excellent remedy for indigestion, but a fine tonic also."

GREAT GASTRONOMIC ELIXIR. Peyton Brown, editor Austin, Texas, Statesman: "I heartily recommend Tate Spring as a most delightful resort, and the water as the great gastronomic elixir."

EQUAL TO CONGRESS WATER. R. T. Hargrove, Rome, Ga.: "When used before breakfast or upon an empty stomach, two goblets full act upon the secretions equal to a bottle of the best congress water."

THE GREATEST SMOKING T-BACCO MANUFACTURER. J. S. Carr, Durham, N. C.: "I am satisfied that Tate Spring water is one of the finest mineral waters in this country for dyspepsia, disordered stomach, impaired digestion, etc."

POPULAR WITH THE GOVERNORS. R. L. Taylor, ex-Governor of Tennessee, Nashville: "I regard Tate Spring as the best on the continent."

EX-GOVERNOR W. C. Oates, Montgomery, Ala.: "The water is the best mineral water I ever saw for dyspepsia, indigestion and torpid liver and kindred diseases."

BOBBITT-WYNNE DRUG CO. HAVE EXCLUSIVE SALE in Raleigh. Ask them for Booklet. For sale also by Eubank Drug Co., Chapel Hill, N. C.; Vaughan's Drug Store, Durham, N. C.; F. E. Hidding & Co., Wake Forest, N. C. Two hotels and 25 cottages accommodate 500; open all the year. No malaria or mosquitoes; write for 40 page book, free. Ask your druggist for 20 page booklet.

THOS. TOMLINSON, Proprietor, 10 miles from Morristown, on So. Ry. Tate Springs, East Tenn.