

A MONUMENT TO HIS MEMORY

N. C. R. R. Stockholders will Rear One to C. S. Graves.

MEET AT GREENSBORO

DECIDE TO HONOR HIM WHO MADE ROAD POSSIBLE.

WHO DID IT? AT PERSONAL SACRIFICE

Business of Road as Shown in Reports of Officials. Spencer B. Adams Appointed Secretary and Treasurer.

General Hoke.

(Special to Charlotte Observer.)

Greensboro, N. C., July 13.—The old board of directors of the North Carolina Railroad met in the parlor of the McAdoo House, this morning at 10:30 o'clock. Nearly all the members were present. Mr. R. M. Norment, the president of the board, submitted his report, which was approved. Among other things this report states that:

"The expert's report shows the company's property much improved since last report and that the terms of the lease are being complied with. Among the important betterments are noted the following: Steel rail being substituted for iron, gravel and stone ballast being used, a handsome stone and brick passenger station taking the place of the old wood structure at Greensboro, Extensions, painting and general repairs at nearly all the stations along the line.

"The Southern Railway first consolidated mortgage bonds held as security under the terms of the lease to secure the payment of the rental have been exchanged for United States 3 per cent. bonds, issue of 1898, registered in the name of the North Carolina Railroad and deposited in the First National Bank of Charlotte, N. C."

Reports were also submitted by Mr. C. A. Cook, attorney for the board, and by the secretary, treasurer and the finance committee, all of which received the approval of the board. The report of the secretary, Mr. H. B. Worth, is as follows:

Liabilities—Capital stock, \$4,000,000. Floating debt: Temporary loan, \$10,000, unpaid dividends, \$2,719.50; 3 per cent. on dividend No. 26, due August 10, 1898, \$120,000; dividend certificates, \$108; total, \$132,827.50. Profit and loss, \$668,302.98; total, \$5,001,130.48.

Property Assets—Construction and equipment, \$4,975,627.53; Northwestern North Carolina Railroad stock, \$20,000; State University railroad stock, \$5,000; total, \$5,000,627.53. Cash assets: Dividend tax, \$17.95; bills receivable, \$390; rent book, \$2; total, \$319.95; cash on hand May 31, 1899, \$183; total, \$5,001,130.48.

Mr. W. J. Sutton's report as treasurer is: Receipts—From lease of road, \$296,000; from rents, \$137; from lease union passenger station, Raleigh, N. C., \$906.52; real estate, \$200; interest, \$3; from loan, \$10,000; total, \$277,232.52; to cash on hand June 1, 1899, \$4,496.81; total, \$281,719.33.

Disbursements—Dividends, \$266,010.50; temporary loan, \$10,000; salaries, \$5,150.02; legal expenses, \$400; incidentals, \$1,775.38; interest, \$111.11; total, \$281,536.33; cash on hand May 31, 1899, \$281,719.33.

Just after the old board adjourned there was a meeting of the stockholders of the road, the smallest in years. The large majority of the stockholders were represented by proxy through Mr. Benahan Cameron, of Stagville, and Mr. Hugh McRae, of Wilmington. This meeting was altogether perfunctory, and the only business transacted was the election of the four directors that the stockholders are empowered to appoint. Among the stockholders present were W. E. Holt, Lexington; E. C. Duncan, Raleigh; J. B. Ruffin, Hillsboro; Chas. R. and R. W. Thomas, Thomasville, and B. S. Jernan, Raleigh, cashier of the Commercial and Farmers' Bank, who acted as presiding officer.

In the afternoon there was a meeting of the new directors, as now constituted the board is as follows: General R. F. Hoke, Raleigh; Benahan Cameron, Stagville; Henry Fries, Salem, and Hugh McRae, Wilmington. Directors appointed by the Governor, or the State; J. S. Armstrong, Wilmington; W. B. Ellis, Winston; J. A. Smith, Bessemer City; W. N. Gilchrist, Wilmington; V. S. Lusk, Asheville; John C. Angier and W. O'Brien, Durham, and Lawrence S. Holt, Burlington. Mr. Armstrong was elected president of the new board. The offices of secretary and treasurer were consolidated, and Judge Spencer B. Adams was appointed to this position at a salary of about \$2,000. There was considerable wrangling as to whether Judge Adams should be required to exercise a personal supervision over his new office, which is re-established at Burlington, but a proposition to this effect made by Mr. Cameron and others, was voted down by the board. It is now Judge Adams' province to farm out his office to whom he wishes. It was decided that the deposits of the board should be placed in the First National Bank of Charlotte, the Fidelity Bank of Durham, the First National Bank of Raleigh, and the Atlantic National Bank of Durham. The board considered the request of a Mr. Anderson, representing Travers and Company, of Richmond, that five new certificates of stock be issued in place of five old shares of stock, alleged to be lost. The board, however, deferred action in this matter until there should be a ruling of the Supreme Court in a similar case that is soon to be tested.

The only other question raised was that of erecting a monument to Calvin S. Graves, of Caswell county, who as President of the Senate gave the deciding

vote for the appropriation to the North Carolina Railroad, and thereby ruined his political prospects. He was a man of great prominence and much force of character, and he knew that in casting his vote as he did he would ever receive the eternal condemnation of his constituents, who were old-fashioned, anti-appropriation Democrats. Years ago the stockholders decided to erect a monument to his memory so soon as they should have available money. The new board decided to erect the monument at Greensboro and voted \$500 for that purpose.

Very prominent among the members of the board was General Hoke. He has just returned from Cranberry, where he went with a party of engineers to decide which is the most practicable line for the railroad from Lincolnton to Cranberry. General Hoke has just had completed a survey down Wilson creek and Upper creek Reconnoitering seems to indicate, said the general, that the best route for the road is down Upper creek and by or near Morganton. This road will probably connect with the East Tennessee and North Carolina Railroad at Cranberry, which extends via Elizabethton, to Johnson City, Tenn.

A survey has also been made from Morganton up Johns river, via Blowing Rock, and down the Watanga river to Elizabethton. Mr. Walton, the engineer, reported that he found this a good line, with low grades and moderate curves; but it is believed that the Cranberry line is sure to be selected.

ENTOMBED BY EARTHQUAKE.

A Gallery in a Mine Collapses, Burying Sixty Men.

Berlin, July 14.—A slight earthquake today caused the collapse of a gallery in the Rocklingham mine, near Herne, Westphalia, entombing sixty miners. Several have been rescued, badly injured. The fate of the others is not yet known.

STRANGLER IN HER ROOM.

A Mulattress of Phoebus Found Murdered—A Soldier Suspected.

Newport News, Va., July 14.—Minnie Fargo, a mulatto woman, was found dead in her room at Phoebus last night. An examination disclosed that the woman had been strangled by having a handkerchief thrust down her throat. She was last seen last night walking with a soldier from Fortress Monroe, whose identity has not yet been discovered.

FRENCH COLONY CELEBRATE.

New Orleans, July 14.—The French colony celebrated the fourteenth of July in elaborate style, with a festival for the benefit of the school where French is taught free. An official call was made upon the French Consul by the presidents of the various French societies, money was distributed to the poor and the officials then adjourned to the fair grounds where an attractive programme was carried out. The music was all by French composers, an immense chorus sang patriotic airs, fireworks and a grand flower parade by electric light.

A. Breton was president of the celebration.

LOSS BY THE WHITNEY FIRE.

New York, July 14.—The fire on the William C. Whitney estate at Westbury, Long Island, last night, did not destroy the country house as was at first reported, but burned one of the largest barns. Plucky work by volunteer firemen drove the flames back from the house and the damage to the structure was comparatively small. The total loss from the fire is estimated at \$60,000 to \$70,000, much of this sum being represented by some twenty fine horses, including several of Mr. Whitney's racers which were burned.

MINERS' WAGES ADVANCED.

Knoxville, Tenn., July 14.—The wages of coal miners at the Glen Mary coal mines were today advanced ten per cent. Three thousand men are effected. The same advance will be given in the Coal Creek district August 1. This will probably avert a strike there. The situation in the Jellico district is still unsatisfactory and 6,000 men may go out if the advance asked by them is not granted.

ADOPT THE FRANCHISE BILL.

Pretoria, July 14.—The Volksraad today adopted the first two sections of the Franchise Bill. During the course of the debate it was declared that Great Britain had caused the present trouble. Mr. Joseph Chamberlain, Secretary for the Colonies, being the prime mover. It was added that the new law was lenient and could not be altered.

PEACE REIGNS IN GUATEMALA.

Washington, D. C., July 14.—Joaquin Yela, Jr., Charge d'Affaires ad interim of Guatemala, today wired the Associated Press he had just received the following official cablegram dated July 13, from his home Government: "Peace and perfect tranquility prevails all over the country."

FOR ATTEMPTED REGICIDE.

Belgrade, July 14.—Blazo Petrovics, a relative of Prince Nicholas, of Montenegro, has been arrested on charge of complicity in the recent attempt to assassinate former King Milan, of Serbia.

FRATERNAL GREETINGS.

Lynn, Mass., July 14.—At the Young People's Christian Union National Convention in this city today resolutions were adopted acknowledging greetings from the National Convention of the Baptist Young People's Union.

TO THREATEN GUATEMALA.

Berlin, July 14.—A dispatch from Kiel says the German cruiser Geier has left Corinto, Nicaragua for Guatemala, to join Great Britain in demonstrating on behalf of the foreign creditors of that republic.

ALL SERENE IN TRADE CIRCLES

Search Needed to Locate Unsettling Conditions.

CROP REPORT FAVORABLE

FOREIGNERS WILL BUY MUCH GRAIN HERE THIS YEAR.

INDUSTRIAL OUTLOOK IS PROMISING

Settlement of Coal Miners' Strike in Pennsylvania and of the Tinplate Workers' Dispute Will Put 6,000 Men to Work.

New York, July 14.—Broadstreets tomorrow will say: "New features in the general trade situation this week are of an almost uniformly favorable character. So rare indeed are the disturbing and unsettling features as to necessitate considerable search to locate them. Additional statistics of past trade movements received are certainly of an encouraging nature, foremost among these being exceptionally good railroad earnings returns for June and the first half of the year, and ascertained totals of an enormous export trade, practically equal the phenomenal business of the preceding fiscal year. The record of railroad receiverships for the first half of the year bears a striking resemblance to the list of business mortalities, inasmuch as they are the smallest in number reported since receiverships first became prominent. Among current news features might be mentioned the quiet favorable July crop report of the agricultural department, which, while confirming earlier advances of a more moderate yield of winter wheat, and therefore of a smaller average crop than that gathered last year, admitted, however, to have been largely underestimated, point to a large acreage in corn and conditions, which, if maintained, should easily result in a crop in excess of 2,500,000,000 bushels. Late unfavorable reports from Russia point to a still more pronounced diminution of crop yields in that country this year. Official French crop estimates also have been whittled down, and the outlook seems to favor the probability that Europe will buy nearly as much wheat in America as it did in the last fiscal year, when, it might be added, exports exceeded the totals of the books for 1897-98. In industrial lines the outlook is a promising one. The settlement of the coal miners strike in Pennsylvania and of the tin-plate workers dispute, bids fair to result in nearly 60,000 men resuming work after the summer shut-down. A number of wage increases are also, among the week's developments. Iron blast furnace report for July 1, points to an unprecedented current weekly production but available stocks of pig iron are down to less than one week's supply. From several centers of industrial activity come reports of scarcity of labor militating against ever more pronounced activity. Iron and steel, while reflecting the summer quietness, to some extent in the East, are quite active in demand at the West, and some heavy sales are reported from Chicago, with further price advances in structural material. Bessemer pig is now slightly more than double what it was one year ago. Reports are current that final arrangements for booking of a large quantity of foreign business have been closed.

The price situation is naturally a strong one, wheat and coffee alone of all the prominent staples being lower on the week and the former only fractionally so, owing to large receipts at the west and to the check to export demand caused by reaction from the price reached some time ago. Wheat, including flour shipments for the week aggregates 3,263,815 bushels, against 3,758,972 bushels last week, 2,910,827 in the corresponding week of 1898, 1,522,033 bushels in 1897, 2,963,049 in 1896 and 1,652,892 in 1895. Since July 1st, this season, the exports of wheat aggregate 7,019,787 bushels, against 5,639,469 bushels last year and 4,024,693 in 1897-98.

Corn exports for the week aggregate 4,563,739 bushels, against 4,097,144 bushels last week, 2,822,848 bushels in this week a year ago, 2,723,510 bushels in 1897; 1,110,371 bushels in 1896 and 885,512 bushels in 1895. Since July 1, this season corn exports aggregate 8,650,883 bushels, against 5,233,520 bushels during the same period a year ago and 5,456,227 bushels in 1897-98.

Business failures number 174, against 136 last week, 238 in this week a year ago, 247 in 1897, 225 in 1896, and 214 in 1895.

Business failures in the Dominion of Canada number 27 as compared with 25 last week, 28 in this week a year ago, 38 in 1897, 33 in 1896 and 29 in 1895.

HESTER'S COTTON STATEMENT.

New Orleans, La., July 14.—Secretary Hester's statement of the world's visible supply of cotton shows a decrease for the week just closed of 120,486, against a decrease of 80,166 last year and a decrease of 78,257 in 1895. The total visible is 2,803,843, against 2,924,329 last week and 2,274,715 last year. Of this, the total of American cotton is 2,555,843, against 2,678,329 last week and 2,019,715 last year and of all other kinds including Egypt, Brazil, India, etc., 248,000, against 246,000 last week and 255,000 last year.

THE BEST PRESCRIPTION FOR MALARIA.

Chills and Fever is a bottle of Grove's Tasteless Chill Tonic. It is simply Iron and Quinine in a tasteless form. No cure, no pay. Price 50c. wed & sat 6 m & w 6m

MUST NOT AFFIX STAMPS.

Washington, July 14.—Commissioner Wilson, of the Internal Revenue, has issued a circular absolutely prohibiting banks from affixing stamps to checks stamped when presented and requiring them to return the same to the drawers.

THREE CENT CAR FARES.

Pingree Gives the People of Detroit An Object Lesson.

Detroit, Mich., July 14.—Three cent fares are announced today on the fronts of Detroit street cars in the places where amusement advertising signs are usually carried. This sudden voluntary reduction is the result of a decision of Governor Pingree and Tom L. Johnson to give the people an object lesson upon what they look forward to if the present plans of the sale of all the Detroit railways to the "Detroit Municipal Railway Company" in behalf of the city win out. The three cent tickets sold today at five for 15 cents so worded that their use for full payment of their fares can be withdrawn at any time.

The city is in a furor over the political situation. All the newspapers and nearly all the more prominent citizens are opposing the Pingree plan, and it is now claimed that the majority of citizens oppose it on the ground that three cent fares and quasi-municipal ownership will fail to pay the expenses and the \$17,000,000 proposed to be paid for the roads; and that they will, if purchased, revert to the present owners. Governor Pingree claims that the roads will under fairly pay off their purchase price under three-cent fares. Governor Pingree is having circulars distributed from the streets giving his side of the controversy.

PINGREE CONGRATULATED.

Toledo, Ohio, July 14.—The following messages were exchanged between Governor Pingree and Mayor Jones concerning the Detroit three cents street car fare which goes into effect today: To Hon. S. M. Jones, Toledo: "Three cent street railway fares and universal transfers go into effect in Detroit Friday and will be continued indefinitely unless stopped by the enemies of the people."

"H. S. PINGREE."

"Hon. H. S. Pingree, Detroit."

"Accept my hearty congratulations on the triumph of public ownership Detroit. The day of the people is dawning. It is a victory of reason over force and a great step towards the realization of real liberty. The people will own themselves."

(Signed) "S. M. JONES."

OPTIMISTIC VIEW OF CUBA.

Washington, July 14.—Captain Ambrose Higgins, of the Signal Corps, has recently returned from Havana, and was at the War Department today. He says that the conditions in Cuba are rapidly changing for the better. The most remarkable change has taken place in the improved sanitary conditions of the cities, which are now clean and healthy. Captain Higgins says the island is pacified, the revolutionary spirit has disappeared and there is apparent satisfaction with the results of the war.

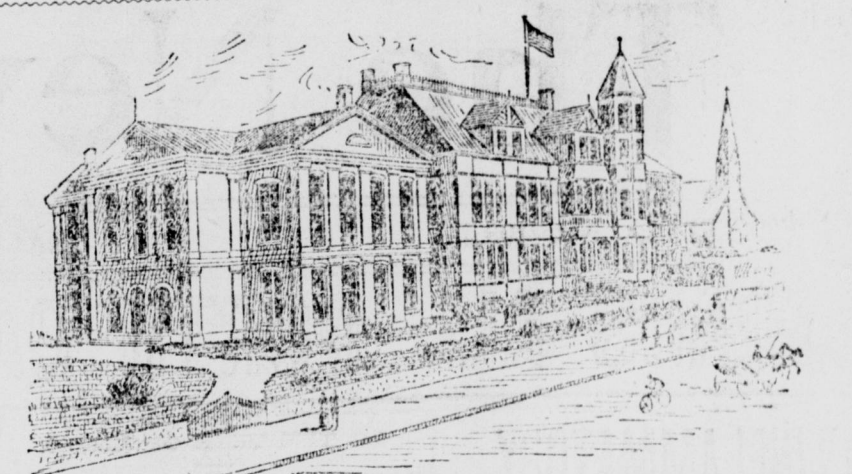
ARREST THEM FOR CONTEMPT.

Antlers, I. T., July 14.—Deputy Marshal Bert Brown and a posse left Antlers this afternoon for Alikeki, with warrants for the arrest of twenty-five people, court officials and others, for contempt in refusing to grant a stay of execution on a writ of habeas corpus issued by Judge Thomas, Wednesday. The warrants are for the sheriff of Wolf county, the District Attorney of the Third Choctaw District, the judge, the clerk and a number of deputy sheriffs. No trouble is anticipated over the arrests.

MURDERERS FOUND GUILTY.

Frederick, Md., July 14.—The jury in the case of John Brown jointly accused with Armistead Taylor, for the murder of Mrs. and Mr. Rosenteln, near Rockville, Md., today found a verdict of guilty of murder in the first degree. Taylor has been found guilty and is to be hanged August 18th, at which time Brown will also probably suffer the death penalty.

EDUCATIONAL INSTITUTIONS.



OAK RIDGE INSTITUTE.

The largest and best equipped Fitting School in the South. Classical, Scientific, Commercial; 275 Students last year. Northwest of Greensboro, Piedmont region, 1,013 feet above sea level. State Championship in Football, Baseball and Track Athletics for many years among preparatory schools. Terms reasonable, considering advantages and facilities. 15th session opens August 22nd. For beautiful catalogue address, J. A. & M. H. HOLT, Oak Ridge, N. C.

LOUISBURG FEMALE COLLEGE.

The Fall Session of this Institution, one of the oldest in the State.

—WILL BEGIN ON—

August 30th, 1899.

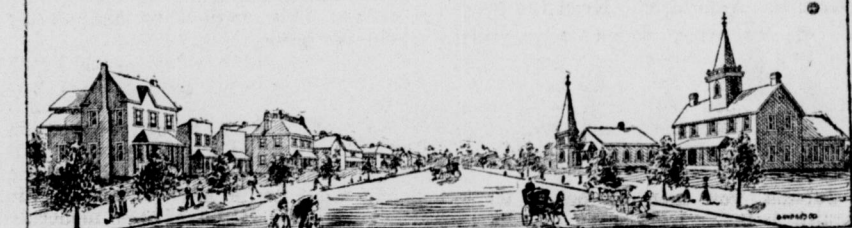
The elegant and commodious College Building is located in a well shaded grove of twelve acres and furnishes all the advantages and conveniences of a pleasant home.

Board and Tuition in English, Latin and French \$57.50.

PER SESSION OF TWENTY WEEKS.

Other Studies at moderate rates. Catalogue sent on application.

M. S. DAVIS, A. M. President



WHITSETT INSTITUTE.

Able Faculty; 200 students from 35 counties; Expenses \$75 to \$150 for ten months; 25 Scholarships; Literary, Business, Teachers' Normal, Music, etc., 17th Year. Beautiful and Healthful Location. Highly endorsed. Scores of successful graduates. Boarding Halls, Dormitories, etc., all on school grounds. Illustrated Catalogue Free. Address the President, W. T. WHITSETT, Ph. D., Whitsett, Guilford County, N. C. Fall Term Opens August 16, 1899.

235 students, 27 counties, 3 states. Best of advantages in Business, Shorthand, Telegraphy, Music and Art. Prepares for college or university country location. 15 miles to a bar-room. Creek Military optional. Library. Board 4 to \$7 Tuition \$1 to \$3

For catalogue apply to REV. J. A. CAMPBELL, Prin. Academy

AND COMMERCIAL SCHOOL. Bule's Creek, Harnett County.

PEACE INSTITUTE, Raleigh, N. C.

A FAMOUS SCHOOL FOR GIRLS. VERY THOROUGH AND OF HIGH GRADE.

Judge Geo. D. Gray, Culpeper, Va., says: "I sincerely believe it is the very best Female School of which I have any knowledge. Certainly, if I had the choice of all the schools known to me, North or South, East or West, I would unhesitatingly choose Peace Institute."

Jas. Dinwiddie, M. A., PRINCIPAL.

Illustrated Catalogue free to all who apply.

St. Mary's School, Raleigh, N. C.

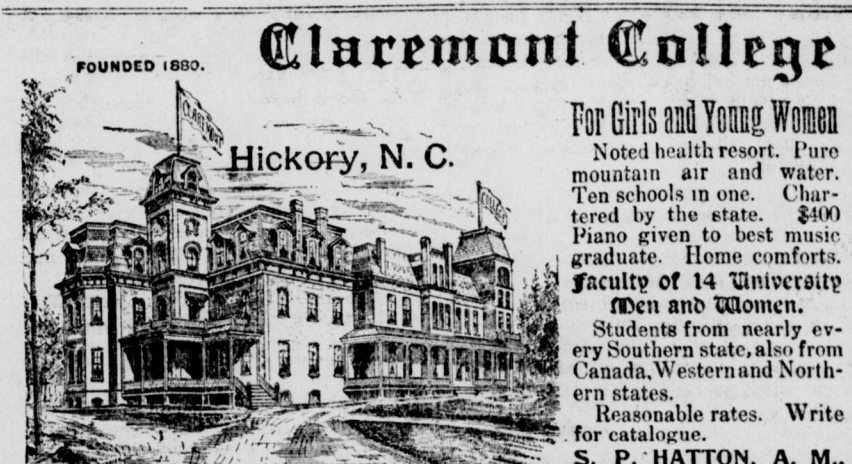
The Advent Term of the Fifty-eighth School Year begins September 21, 1899. Courses in Literature, Languages, Ancient and Modern Science, Art, Music and Business. Modern Sanitary conveniences in each Dormitory Building. For further information apply to the Rector.

REV. T. D. BRATTON, B. D.

Claremont College

FOUNDED 1880. Hickory, N. C.

For Girls and Young Women. Noted health resort. Pure mountain air and water. Ten schools in one. Chartered by the State. \$400 Piano given to best music graduate. Home comforts. Faculty of 14 University Men and Women. Students from nearly every Southern state, also from Canada, Western and Northern states. Reasonable rates. Write for catalogue. S. P. HATTON, A. M., President.



THE STATE NORMAL AND INDUSTRIAL COLLEGE OF NORTH CAROLINA.

Offers to young women thorough literary, classical, scientific and industrial education and special pedagogical training. Annual expenses \$90 to \$130; for non residents of the State \$150. Faculty of 30 members. More than 400 regular students. Has matriculated about 1,700 students, representing every county in the State except one. Practice and Observation School of about 250 pupils. To secure board in dormitories, all free-tuition applications should be made before August 1.

Correspondence invited from those desiring competent trained teachers. For catalogue and other information, address PRESIDENT MEYER, Greensboro, N. C.

CASITORIA (for infants and children) The Kind You Have Always Bought

Bears the Signature of *Dr. J. C. Altman*

Trinity College. Forty-fifth year opens Wednesday, September 6th. Women admitted to all departments. Send for Catalogue to PRESIDENT KILGO, 6-22-1 m Durham, N. C.

SILER CITY INSTITUTE. Experienced teachers, increasing patronage, healthy location, pure and good water and commodious buildings. Expenses, \$70 to \$120 per year. Fall term begins Aug. 8th, 1899. JAS. L. GRIFFIN, Prin. Siler City, N. C.