

STOCKS TUMBLE, BUSINESS BOOMS

Industries Expand While Speculators Go Down Grade.

FEW WORKMEN ARE IDLE

NEVER HAS PRODUCTION BEEN GREATER THAN NOW.

THE MONEY MARKETS STRAINED BY WAFF

Inflated Capitalization Has Done Much Harm, and Speculative Excitement Has in Many Cases Counted Profits Long Before They Were Earned.

New York, Dec. 15.—R. G. Dun and Company's Weekly Review of Trade will say in tomorrow's issue:

"Unusual depression in stocks this week has displayed the great divergence between the trading and the productive industries of the country and its speculation. Never has production been greater, the number of hands employed larger, the wages distributed higher, or the purchasing power based upon earnings, greater, than at this time, and never have conditions of trade or returns of earnings and traffic given certainty of greater business for transporters. Yet, as the earnings of the railway and manufacturing companies mount upward their stocks decline as if it were disastrous for a road to double its earnings, and ruinous for a mill to realize unprecedented profits.

"Inflated capitalization, has, of course, done much harm, and speculative excitement has counted profits in many cases long before they were earned. Money markets here and abroad have been strained by British reverses in South Africa, and wherever they were overloaded have been pushed to quick and disastrous instead of gradual liquidation. The result is that while industries and transporting companies realize great profits, the speculative holders of their stocks realize severe losses.

"Iron production still expands. The Iron Age reports the output of pig 236,530 tons weekly December 1st, against 228,522 November 1st, and the decrease in stocks not held by the great steel companies was 5,020 tons. A Pittsburg company bought 40,000 tons Bessemer for \$24 at Valley Mills which is below recent prices, and grey forge is quoted a shade lower at \$21. Bars are again irregular, 2.1 for common at Pittsburg and 2.2 for refined at the East, and plates not exceeding sixty inches are sold at 2.30 by mills out of orders, while it is said that 2.85 cents is shaded at times for No. 27 black sheets, but nearly all works still have orders far ahead, and in other specialties prices are unchanged. The collapse of London speculation dropped the quotation of tin to 24 cents here, with recovery to 25 1/2, and copper is weak at 10 1/2 cents, but lead is a shade stronger.

"The boot and shoe works are hastening deliveries to meet the enormous consuming demand, and have shipped from Boston 186,421 cases in two weeks of December against 152,063 last year, and still less in any other year, except 1897, when 191,824 cases were shipped. The same dealers who urge early deliveries on past orders at lower prices are slow to place more at the higher prices now asked, while most of the works, having orders for some time ahead, are not anxious to take more at present. The approach of the holidays makes all welcome a season of quiet. Leather continues very strong with scanty supplies of sole, but great demand for upper.

"The movement of wheat is disappointing, but prices have declined only 3/8, with corn a fraction higher. Atlantic exports of wheat, flour included, have been, in two weeks of December, only 5,328,269 bushels, against 11,129,459 last year, and Pacific exports, 1,501,982 bushels, against 1,298,514 last year. Shrinkage in Western receipts only 8,975,725 bushels having come forward in two weeks, against 17,748,411 last year, is remarkable, though the movement then was abnormal.

"Exports of breadstuffs in November decreased \$3,500,000, which with losses of \$900,000 in provisions and \$13,000,000 in cotton lowered the value of staple exports \$18,337,507, in spite of an increase of \$2,000,000 in oil. But enormous shipments of manufactured products made the excess of exports over imports more than \$49,000,000 for the month.

"In spite of an advance of 2.1 cents in prices cotton exports in November decreased \$13,020,925 in value, amounting to only 710,351 bales, against 1,483,216 last year. Prices do not change this week, even believers in a short crop thinking it as well to wait in view of the small demand. The dry goods market was strong with some further advance in price. Wool did not advance further, though sales scarcely diminish and have 25,017,000 pounds in two weeks at the three chief markets, so far exceeding all consuming demands that speculation must still account for most of the business, but there was less excitement and more buying by small works. No change in quotations of goods appears, though in some heavy weights for fall, advances of 10 to 15 per cent, are reported.

"Failures for the week were 218 in the United States, against 261 last year and 26 in Canada against 31 last year."

HESTER'S COTTON STATEMENT.

Movement Into Sight Thus Far 1,377,000 Bales Under Last Year.

New Orleans, La., Dec. 15.—Secretary Hester's statement of the world's visible supply of cotton made up from special cables and telegraphic advices compares the figures of this week with last week and last year. It shows the total visible is 4,228,837 bales, against 4,103,777 bales last week, and 5,274,862 bales last year. Of this, the total of American cotton is 3,620,837 bales, against 3,521,777 bales last week, and 4,637,862 bales last year; and of all other kinds, including Egypt, Brazil, India, etc., 608,000 bales, against 582,000 bales last week, and 617,000 bales last year.

CASTORIA For Infants and Children. The Kind You Have Always Bought

777 bales last week, and 4,637,862 bales last year; and of all other kinds, including Egypt, Brazil, India, etc., 608,000 bales, against 582,000 bales last week, and 617,000 bales last year.

The total world's visible supply of cotton shows an increase compared with last week of 125,000 bales, and a decrease compared with last year of 1,046,025 bales.

Of the world's visible supply there is now afloat and held in Great Britain and Continental Europe 1,898,000 bales, against 2,799,000 bales last year; in Egypt 1,710,000 bales, against 211,000 bales last year; in India 222,000 bales, against 181,000 bales last year, and in the United States 1,938,000 bales, against 2,084,000 bales last year.

Secretary Hester's weekly statement issued before the closing of business today shows a decrease in the movement into sight compared with the seven days ending this date last year in round figures 118,000 bales.

For the fifteen days of December the total shows a decrease under last year of 287,000 bales, and for the 106 days of the season that have elapsed, the aggregate is behind the 106 days of last year 1,377,000 bales.

The amount brought into sight during the past seven days has been 335,881 bales, against 453,916 bales for the seven days ending this date last year, and for the fifteen days of December, it has been 745,407 bales, against 1,032,087 bales last year.

These make the total movement for the 106 days from September 1st to date 5,256,788 bales, against 6,634,084 bales last year.

The movement since September 1st, shows receipts at all United States ports 3,525,414 bales, against 5,072,654 bales last year; overland across the Mississippi, Ohio and Potomac rivers for Northern mills and markets 712,816 bales, against 551,561 bales last year; interior stocks in excess of those held at the close of the commercial year 524,801 bales, against 558,512 bales last year; and Southern mill takings 493,757 bales, against 451,357 bales last year.

Foreign exports for the week have been 141,443 bales, against 234,502 bales last year, making the total thus far for the season 2,261,764 bales, against 3,451,603 bales last year, a decrease of 1,189,839 bales.

Stocks at the seaboard and the 29 leading Southern interior centres have increased during the week 62,220 bales, against an increase during the corresponding period last season of 57,168 bales.

Including stocks left over at ports and interior towns from the last crop and the number of bales brought into sight thus far for the new crop the supply to date is 5,875,686 bales, against 6,901,650 bales for the same period last year.

COMPARATIVE COTTON STATEMENT

New York, Dec. 15.—For the week ending Friday, December 15th, 1899. Net receipts at all United States ports during the week, 228,564; net receipts at all United States ports during the same week last year, 326,848; total receipts to this date, 3,493,847; total receipts to same date last year, 5,085,789; exports for the week, 141,373; exports for the same week last year, 276,192; total exports to this date, 2,244,490; total exports to same date last year, 3,520,047; stock at all United States ports, 1,102,150; stock at all United States ports same time last year, 1,330,482; stock at all interior towns, 788,201; stock at all interior towns same time last year, 684,740; stock at Liverpool, 125,000; stock at Liverpool same time last year, 1,158,000; stock of American afloat for Great Britain, 150,000; stock of American afloat for Great Britain same time last year, 372,000.

TOTAL NET RECEIPTS.

New York, Dec. 15.—The following are the total net receipts of cotton at all ports since September 1st, 1899: Galveston, 1,152,397; New Orleans, 896,372; Mobile, 107,047; Savannah, 584,968; Charleston, 158,989; Wilmington, 196,113; Norfolk, 200,708; Baltimore, 47,912; New York, 28,590; Boston, 32,685; Newport News, 2,406; Philadelphia, 20,288; Brunswick, 22,611; Port Arthur, 4,398; Pensacola, 38,333. Total, 3,493,847 bales.

"HE MISTAKES THE EFFECT FOR THE CAUSE."

That is what the person does who tries to cure rheumatism or any other disease by relieving the symptoms. Hood's Sarsaparilla attacks the cause of these diseases. It neutralizes the acid in the blood and thus permanently cures rheumatism. It tones and strengthens the stomach, restores its natural digesting fluids and permanently cures dyspepsia.

Hood's Pills cure constipation. Price 25 cents.

COMPULSORY VACCINATION.

Efforts Made to Stamp Out Smallpox in Chatham.

Pittsboro, N. C., Dec. 15.—(Special.)—Dr. Chapin, the County Superintendent of Health, called a meeting of the County Commissioners yesterday to take some action towards the stamping out of smallpox in Hickory Mt. and Matthews township in the western part of the county. Dr. Chapin reports 8 cases and 1 death. The commissioners ordered compulsory vaccination in that section of the county. It is the same old tale of a roving negro scattering this loathsome disease, a negro having been allowed to leave Greensboro with a well developed case coming direct to his home in Western Chatham. Dr. Chapin deserves credit for his great efforts in trying to stamp the disease out. He leaves nothing undone in trying to check the spread of it.

My son had been troubled for years with chronic diarrhoea. Sometimes ago I persuaded him to take some of Chamberlain's Colic, Cholera and Diarrhoea Remedy. After using two bottles of the 25-cent size he was cured. I give this testimonial, hoping some one similarly afflicted may read it and be benefited.

—Thomas C. Bower, Glenora, O. For sale everywhere. Bobbitt-Wynne Drug Co., and H. T. Hicks, Druggists, Raleigh, N. C.

Those who use Coleman's Tobacco Oil Liniment say it is the best in the world.

Bears the Signature of *Chas. H. Plummer*

HE HAS HYDROPHOBIA

Eight-Year-Old Son of Mr. Leeper Bit by Mad Dog.

Barks Like a Dog and Foams at the Mouth.

The Tongue is Badly Swollen. The Child's Sad Condition.

(Charlotte News.)

A sad affliction has invaded the home of Mr. John F. Leeper, of Gaston county.

About four weeks ago Mr. Leeper's eldest son, Alex Hoke, was bitten by a Colic dog, owned by Mr. W. C. Abernethy, of Mr. Holly. Nothing was thought of the occurrence until a few days afterwards when the dog died with convulsions. Mr. Leeper brought his boy to Charlotte to the madstone and applied remedies that are usually resorted to in such cases.

The incident had about passed out of the minds of the Leeper family. Tuesday the boy was seized with convulsions. Reason was immediately withdrawn and symptoms of the awful disease—hydrophobia, developed. Mr. Leeper at once sent for a physician who made as careful examination as was possible under the circumstances.

From all the facts and the condition of the child at the time, the physician pronounced the trouble a genuine case of hydrophobia.

In describing the actions of the boy to a News reporter this morning, a gentleman said that the child was foaming at the mouth all the time. The tongue is so badly swollen that the jaws appear to be swollen. The child cannot bear the sight of water. Some was offered him yesterday and as soon as he caught sight of the glass, convulsions again came on, and for a time it was thought that death would result.

Dr. Jenkins, of Gaston county, has made one or two examinations. He tells a News informant that it is without question a genuine case of hydrophobia. He has visited the home of the Leeper's and has come in close contact with the boy. There is no question in Dr. Jenkins' mind as to the cause of the trouble.

The News learns this afternoon that the boy was taken sick 19 days after he was bitten by the dog. He was in excellent health at the time and had never experienced any severe sickness before.

He is now confined in a room and none of the family are allowed to enter. At times the unfortunate child barks like a dog and makes other noises common to canines. While the convulsions are on, his condition is extremely pitiful.

COLD STEEL OR DEATH.

There is but one small chance to save your life and that is through an operation," was the awful prospect set before Mrs. L. B. Hunt, of Lime Ridge, Wis., by her doctor after vainly trying to cure her of a frightful case of stomach trouble and yellow jaundice. He didn't count on the marvellous power of Electric Bitters to cure Stomach and Liver troubles, but she heard of it, tried seven bottles, was wholly cured, avoided surgeon's knife, now weighs more and feels better than ever. It's positively guaranteed to cure Stomach, Liver and Kidney troubles and never disappoints. Price 50c at all drug stores.

MAN SHOT IN THE HAND.

Pension Warrants Received. Pythians Elect Officers.

Durham, N. C., Dec. 15.—(Special.)—The pension warrants for this county have been received and are now ready for delivery. There are two in the first class who get \$64 each per year; two in the second class, who get \$48; ten in the third class who get \$32, and twenty-eight in the fourth class, who get \$16 each. There are twenty-five widows, who get \$16 each, being in the fourth class. The first class is composed of those totally disabled; the second is by special act of the Legislature of 1890; the third comprises those who have lost a limb; the fourth, those who have lost wounds, and also the widows of soldiers who were killed or died of wounds or disease.

At a regular meeting of Durham Lodge, No. 31, Knights of Pythias, held last night, the following officers were elected: C. C.—W. M. Yearby; V. C.—R. L. Lindsey; K. of R. and S.—J. Frank Madry; M. of E.—Harvey Bolton; M. of F.—D. C. Mangum, Jr.; M. at A.—J. L. Kirkland; M. of W.—S. B. Burch; I. G.—C. T. Pearson; O. G.—John F. Taylor. The Pythians intend to move into their new lodge room in the Cheek building, about the first of February. They will have one of the handsomest halls in the State.

A public debate will be given in West Durham on Thursday night of Christmas week. The query for discussion will be: "Resolved, That the United States should not adopt a policy of territorial extension." Prizes are offered to the best debater, the best declaimer and the best essayist.

Will Lunsford, who lives out in the Flat River section of this county, has made a remarkable shot with a gun. He killed ten birds at one discharge of the weapon.

An examination of applicants for positions as teachers in the graded schools will be held Friday, December 29th. Tom Hopson, a colored man, was shot by an unknown man on Sugar Hill, a colored suburb of Durham, a night or so ago. The ball went through Hopson's hand, inflicting a painful wound, which is in no sense a dangerous one.

Mr. Fred G. Battle and bride, who were married this week in Laurel, Md., have arrived in Durham and taken rooms at the residence of the groom's father, Dr. L. W. Battle.

Large breaks of tobacco have prevailed at the warehouses this week.

The Durham Light Infantry was inspected this afternoon by Adjutant General B. S. Royster, of Oxford.

Do you suffer from lumbago, rheumatism or swollen muscles? If so, procure at once a bottle of Pain-Killer and follow the printed directions. The relief is instantaneous as well as lasting. No necessity to suffer when a remedy such as Pain-Killer is to be had. Sixty years of success speaks for itself. Avoid substitutes, there is but one Pain-Killer, Perry Davis'. Price 25c, and 50c.

THE EASTERN HOSPITAL.

The Directors Meet and Re-elect Dr. J. F. Miller Superintendent.

Goldboro, N. C., Dec. 15.—(Special.)—The board of directors for the Eastern Hospital met at that institution yesterday and unanimously re-elected Dr. J. F. Miller superintendent for a term of six years.

Capt. Daniel Reid was re-elected steward and Mrs. B. V. Smith was re-elected matron.

The following directors were present: Dr. W. D. Bullock, Wilmington; Dr. E. Porter, Rocky Mount; Mr. H. J. Faison, Faison; Mr. W. F. Rountree, Newbern; Mr. H. E. Dillon, LaGrange; Dr. J. E. Grimsley, Snow Hill; Dr. McI. Tatum, Mt. Olive; Maj. J. B. Hill, Raleigh; Mr. D. E. McKemie, Princeton; Dr. E. Porter, chairman of the board, presided.

Mr. W. C. Munroe, of the Goldsboro bar is arranging to prepare a complete digest of all the Supreme court decisions in the State. His undertaking will depend upon the support it finds among the lawyers of the State.

A FRIGHTFUL BLUNDER

Will often cause a horrible burn, scald, cut or bruise, Buckler's Armae Salvo, the best in the world, will kill the pain and promptly heal it. Burns, Oils, Sores, Fever Sores, Ulcers, Bells, Pelons, Corns, all Skin Eruptions, Best Pile cure on earth. Only 25 cts. a box. Care guaranteed. Sold by all druggists.

Special Christmas privileges to college students by the Seaboard Air-Line. Tickets good for three weeks if bought December 15th, at one and one-third fares for the round trip. Tickets on sale December 15th to 21st, inclusive, good until January 4th, inclusive.

SANTAL-MIDY
In 48 hours Gonorrhoea and discharges from the urinary tract are arrested by Santal Midy. Capable without inconvenience. Price \$1. ALL DRUGGISTS. G. D. R. Box 5064, New York.

The Union Central Life Ins. Co
With Assets over **22,000,000**

Makes for her INSURED the highest interest (nearly 7 per cent) and lowest death (just 74 per cent) rates of any company.

For ten years our interest alone has paid all death claims and matured endowments and left a balance of

961,753.00.

How does this interest the policy holders? ANSWER: They get very large cash dividends.

ILLUSTRATION: We show dividends, experiences that amount to an average of 70 per cent of the premiums and in 1899 the premium was \$17.00 and his cash dividend at his command was \$19.37, or \$2.37 more than his premium.

I mention this to show what our high interest and low rate does for our insured.

State age and get one like this (and we have complied with the Craig law too).

CARY J. HUNTER,

Supt. for Va. and N. C., RALEIGH, N. C.

COMMISSIONER'S Sale of Machinery.

By virtue of power conferred by decree rendered at October term, 1899, of Wake Superior Court in a cause entitled W. H. Cole et al vs. M. S. Clark et al, I shall sell at 12 o'clock m., on the 2d day of January, 1900, at

NO. 209 SALISBURY STREET, RALEIGH, N. C.,

at public auction to the highest bidder for cash the following articles of personal property, to-wit: One six-horse power Cooper engine and boiler, 1 1/8-inch Davis-Egan lathe, one 17-inch Davis-Egan shaper, one 28-inch Davis-Egan drill press, three vises, pipe tools, shafting and hand tools and other machinery and tools to be found in the said place of business and which belonged to the P. D. C. Machine Company. S. G. RYAN, Commissioner. Nov. 30, 1899-t. d. s.

Alfred Williams & Co. BOOKSELLERS.

Raleigh, North Carolina

An Endless Variety of Holiday and Staple Goods.

You will find in our stock all the latest novels, gift books, story books for boys and girls. The poets in half calf, padded and cloth bindings. Picture books for little folks.

Baptist, Methodist and Presbyterian Hymn Books. Episcopal Prayer Books and Hymnals, Devotional Books. Fancy goods in Silver Novelties. Ink Stands, Pen Holders, etc., Fountain Pens, Gold Pens and Holders.

Pocket Books and Card Cases, Music Rolls, Lap Desks, and Portfolios, Work Boxes, and Fancy Box Papers, Paints and Artist Materials. Eastman Kodaks and Supplies. Standard Diaries, 1900. Send for Catalogues and prices.

ALFRED WILLIAMS & CO.

THE CLEANSING AND HEALING CURE FOR CATARRH IS Ely's Cream Balm



Easy and pleasant to use. Contains no irritating drugs. It is quickly absorbed. Gives relief at once. It penetrates and cleanses the Nasal Passages. Always inflammation. Heals and protects the membrane, restores the senses of Taste and Smell. Large size 50c. at drug stores; trial size 10c. by mail. ELY BROTHERS, 6 Warren Street, New York.

COLD IN HEAD

Under and by virtue of authority contained in a Deed of Trust from L. Woodlief and A. L. Davis and J. D. Davis, trustees, we will expose for sale, on Monday, December 4th, 1899 at 12 m. o'clock, at the Court House door in the city of Raleigh, to the highest bidder for cash at public auction, all the notes, mortgages, judgments, accounts and all other evidence of indebtedness, formerly owned by L. Woodlief, and now in our hands as such Trustees under said Deed of Trust, a list of which can be seen upon application to the undersigned or their attorneys.

A. L. AND J. D. DAVIS, Trustees of L. Woodlief. ARGO & SNOW, Attorneys. This November 7th, 1899. Above sale continued to Thursday, January 4th, 1900, at 12 m. o'clock.

OPIUM

and Whiskey Habits Cured. Write to B. M. Woodley, M.D., Atlanta, Ga.



ESTABLISHED 1865.

DON'T Blot from your memory the FACT

3,000 Kegs of Nails, 250 Kegs of Powder, 275 Kegs Horse and Mule shoes.

200 GUNS Hammer and Hammerless.

The Name is "MURESCO."

The best Wall Finish on the planet. Write for color card and prices.

And the best—4 Brothers—Axle Grease. The world's finest sample free from store. 2-cent stamp gets sample by mail. Peters Cartridges. We are Sole Agents for above goods.

Very truly,
Julius Lewis Hardware Co.

RALEIGH, N. C.

J. E. CARTLAND,

(Successor to H. ar 11110)
MERCHANT TAILOR,
GREENSBORO, N. C.

WE MAKE CLOTHES WELL
TO FIT WELL. TO WEAR WELL. TO LOOK WELL.

A full line of fine cloth and cassimeres always on hand. A large line of samples to select from. Samples and measuring blanks sent on application.

J. E. CARTLAND.