

UP SHOOTS JULY, BRINGING A SCARE

Shorts Thought it Was Going to Nine Cents.

BUT SELLING WAS BEGUN

The Option at 8:55 When the Movement Started.

CROP REPORT BEARISHLY CONSTRUED

The Market Closed Steady With Prices Net Sixteen Points Higher to Three Points

Lower Prices of Stocks React Sharply.

(By the Associated Press.)

New York, June 25.—The market has again been strong in brown cottons but business restricted by scarcity of ready supplies and sellers' reluctance to make forward contracts...

COTTON.

New York, June 25.—There was more excitement in cotton today. The July option shot up twenty-seven points to 8.55, in the forenoon on a small panic among shorts who were thoroughly frightened...

NEW YORK.

New York, June 25.—Cotton futures opened steady. Cotton futures closed steady. Opening Closing June 8 72 8 72 July 8 57 8 72 August 7 97 8 02 September 7 74 7 71 October 7 68 7 64 November 7 65 7 62 December 7 66 7 62 January 7 66 7 62 February 7 68 7 69 March 7 68 7 69

LIVERPOOL.

LIVERPOOL, June 25.—Spot cotton, moderate business, prices 1 1/2 higher; American middling fair 5 1/2-16 1/2; good middling 5 1/2-16 1/2; mid-lower 4 1/2-16 1/2; low middling 4 1/2-16 1/2; good ordinary 4 1/2-16 1/2; ordinary 4 1/2-16 1/2.

RALEIGH COTTON.

RALEIGH, N. C., June 25. New cotton - Strict good middling 8 1/2 Good Middling 8 1/2 Strict middling 7 1/2 Middling 7 1/2 Blues 7 1/2 Receipts 6 bales

OTHER COTTON MARKETS.

Table with columns: PORT, TONE, MID., RECEIPTS. Rows include Galveston, Norfolk, Baltimore, Boston, Wilmington, Philadelphia, Savannah, New Orleans, Mobile, Memphis, Augusta, Charleston, Cincinnati, Louisville, St. Louis, Houston, New York.

GRAIN AND PROVISIONS.

Chicago, June 25.—Lower cables and excellent crop prospects were again in the

weakening factors the wheat market today. September closed 1-5c lower. September corn closed 1/4c higher, and oats 1/2c higher. Provisions closed 5/16c lower.

Leading futures ranged as follows:

Table with columns: WHEAT, CORN, OATS, RYE, LARD, SUGAR, WHISKEY. Rows include July, Sept., Oct., Nov., Dec., Jan., Feb., Mar., Apr., May, June.

Cash quotations were as follows:

Flour dull and weak; winter patents \$3.50@3.60; straight \$3.00@3.10; clear \$2.00@3.10; spring specials \$4.30; spring patents \$3.25@3.30; Rye flour quiet; \$2.70@2.80; bakers \$1.80@2.50; Wheat - No. 2 spring 65 1/2@66 1/2; No. 3 64 1/2@65 1/2; No. 2 red 65 1/2@67 1/2; No. 3 64 1/2@65 1/2; Oats - No. 2 27 1/2@28 1/2; No. 3 26 1/2@27 1/2; Rye - No. 2 47 1/2@48 1/2; No. 3 46 1/2@47 1/2; Barley - good feeding 50 1/2@51 1/2; fair to choice malting 48 1/2@49 1/2; No. 2 47 1/2@48 1/2; No. 3 46 1/2@47 1/2; Prime timothy seed \$3.95; Mess pork per bbl. \$14.75@14.80; Lard, per 100 lbs. \$8.75@8.80; Short cut side (boxed) \$3.00@3.05; Dry-salted shoulders (boxed) \$5.50@5.60; Whiskey 1.27; Sugar, cut loaf 6 3/4; granulated 5.77; confectioners' A 5.64; B 5.49; clover, contract grade, \$9.50.

NEW YORK.

New York, June 25.—Flour was 5/16c lower; Minnesota patents \$3.70@3.85; do. bakers \$3.00@3.25; winter straights \$3.10@3.20; winter patents \$3.40@3.50; Rye flour quiet; fair to good \$2.70@3.05; choice to fancy \$3.20@3.50; Corn meal steady; yellow western 93; city 91; bran 45 1/2; State rye 52 1/2; No. 2, western 55; Barley dull; feeding 48; malting - Barley malt dull; western 65@70; Buckwheat dull at 60@63; Buckwheat flour quiet at \$2.10@2.15.

STOCKS AND BONDS.

STOCKS. Aetihson 86 1/2 do. pref. 104 1/2 Balt. & Ohio 107 1/2 do. pref. 94 1/2 Canada Pacific 104 1/2 do. pref. 109 1/2 Ches. & Ohio 48 1/2 do. pref. 45 1/2 Chi. & N. W. 234 do. pref. 224 do. 2nd pref. 206 do. 3rd pref. 185 1/2 Hoek Valley 54 1/2 do. pref. 78 1/2 Illinois Cen. 149 do. pref. 149 1/2 Iowa Cen. 40 1/2 do. pref. 79 do. 2nd pref. 79 L. E. & W. 59 do. pref. 120 do. 2nd pref. 109 1/2 Louis. & Nash. 109 1/2 Manhattan 125 Met. St. Ry. 174 1/2 Mex. Cen. 28 1/2 Mex. Nat. 11 Minn. & St. L. 106 Mo. Pacific 119 M. K. & T. 30 1/2 do. pref. 30 1/2 N. Y. Central 166 N. Y. Central 157 1/2 Norfolk & West 52 do. pref. 89 1/2 No. Pacific 120 do. pref. 97 Ontario & W. 36 1/2 Pennsylvania 151 1/2 Reading 45 1/2 do. 1st pref. 78 1/2 do. 2nd pref. 56 1/2 St. L. & S. F. 50 1/2 do. 1st pref. 84 do. 2nd pref. 72 1/2 St. L. S. W. 33 1/2 do. pref. 66 1/2 St. Paul 174 1/2 do. pref. 188 So. Pacific 59 1/2

BONDS.

U. S. Ref. 2's reg. 106 1/2 N. Y. C. 1sts. 107 1/2 S. S. Ref. 2's cou 107 1/2 U. S. 2's reg. 72 1/2 U. S. 3's reg. 108 1/2 U. S. new 4's reg 139 U. S. old 4's reg. 112 1/2 U. S. 5's reg. 113 1/2 U. S. 5's reg. 108 1/2 U. S. 5's reg. 108 1/2 Dist. Col. 3.65's 126 1/2 Aetihson Gen. S's 104 1/2 do. 4's 96 St. L. & S. F. 136 1/2 St. Paul cen. 186 St. P. C. & P. 118 1/2 do. 5's 119 1/2 So. Pac. 4's 93 1/2 So. Railway S's 121 Stan. R. & T. 64 T. & P. 1sts. 118 1/2 2nds 99 Union Pac. 4's 106 1/2 Wabash 1sts. 119 1/2 E. T. V. & G. 1sts. 90 1/2 F. W. & D. C. 1sts. 106 1/2 Gen. Elec. S's 200 Wis. Cen. 4's 92 Va. Centurals 96 K. C. P. & O. 4's 96 L. & N. 4's 104 1/2 M. K. & T. 2nds 86 1/2 4's 86 1/2

were a number of less prominent stocks which were marked up in the early days today. The drop in St. Paul extended to five points. Why the nature of the investigation being made by the clearing house association of the affairs between one of the banks and the association became more accurately known and it was announced that no action would be necessary there was a lively scramble on the part of professional shorts to cover, and the rally in the principal active stocks was between one and two points.

St. Paul recovered 2 1/2. Missouri Pacific 2 1/2, and Manhattan 2 1/2. But the closing was not free from feverishness and was rather irregular. The money market was not disturbed, the somewhat easier tone of yesterday being maintained. The earlier gains in the market were from causes peculiar to the stocks affected, such as has been the motive for these movements for several days past.

The bond market was affected by the late selling, but in a much less degree than stocks. Total sales (par value) \$2,770,000.

United States refunding 2's and new 4's advanced 1/4 per cent on the last day.

The total sales of stocks today were 757,500 shares, including the following: Aetihson, 26,600; Aetihson preferred, 10,100; Erie, 24,900; Illinois Central, 16,900; Iowa Central, 6,700; Iowa Central preferred, 7,200; Louisville and Nashville, 13,200; Manhattan, 46,200; Metropolitan, 7,900; Missouri Pacific, 9,200; New York Central, 18,900; Pennsylvania, 26,800; Reading, 14,200; Reading first preferred, 5,900; Reading second preferred, 5,100; St. Paul, 32,100; Southern Pacific, 41,000; Southern Railway, 5,200; Union Pacific, 57,700; Amalgamated Copper, 36,600; Car Foundry, 7,100; Smelting, 9,300; Brooklyn 28,300; People's Gas, 10,100; Republic Steel, 5,100; Sugar, 29,900; United States Steel, 61,800; United States Steel preferred, 29,900.

NEW YORK MONEY.

New York, June 25.—Money on call finer at 3 1/2@3 3/4 per cent; last loan 5 per cent; ruling rate 4 per cent. Prime mercantile paper at 3 1/2@4 1/2 per cent. Sterling exchange heavy, with actual business in bankers' bills at 4 1/2@4 3/4 for 60 days; 60 days, 4 1/2@4 3/4 for 60 days. Post notes 4 1/2@4 3/4. Silver certificates nominal. Government bonds strong; State bonds inactive; Railroad bonds easier.

NAVAL STORES.

WILMINGTON, N. C., June 25.—Turpentine nothing doing at 34 1/2@35; receipts 82. Rosin firm at \$10.15; receipts 213. Crude turpentine firm at \$1.10@1.20; receipts 93 barrels. Tar firm at \$1.50; receipts 67.

SEABOARD STOCKS AND BONDS.

BALTIMORE, June 25.—Seaboard Air Line common 30@30 1/2; preferred 52 1/2@53 Bonds - 4's 85 1/2@86 1/2

FOURTH OF JULY RATES.

On account of the Fourth of July holidays, the Seaboard Air Line Railway will sell round trip tickets to all points south of the Ohio and Potomac, and east of the Mississippi rivers, including Washington, D. C., Cincinnati, Ohio, and St. Louis, Mo., at rate of one and one-third first class fare. Tickets to be sold July 2nd, 3rd and 4th, with final return limit July 8th.

For further information call on or address, C. H. GATTIS, C. P. & T. A., Raleigh, N. C. H. S. LEARD, T. P. A., Raleigh, N. C.

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Blood Diseases, Bone Pains.

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Druggists, \$1. By writing Blood Balm Company, No. 109 Mitchell street, Atlanta, Ga., sufferers may have a treatment of B. B. B. sent free, and test it at home. Medicine sent at once, prepaid. Describe trouble, and free medical advice given until cured. As Blood Balm has cured thousands of hopeless cases, sufferers are advised to give B. B. B. a trial.

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STOCKS AND BONDS OF SOUTHERN CORPORATIONS.

CLIDER LEAF PORTLAND CEMENT.

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VIRGINIA PORTLAND CEMENT CO.

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Carolina Portland Cement Co.

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If you wish to drink the best and purest of beers, drink Schlitz.

Raleigh Steam Bottling Works, RALEIGH, N. C.

RALEIGH STOCK MARKET.

Corrected Daily by Grimes & Vass.

BONDS.

North Carolina 6's. 139 1/2 North Carolina 4's. 109 G. S. & P. 5's. 115 1/2 Seaboard and Roanoke 5's. 114 1/2 Carolina Central 4's. 96 W. N. C. R. 5's. 119 Atlanta & Charlotte 1st 6's. 118 Ga. C. & Northern, 1st 5's. 111 1/2 R. W. Co. 6's. 105 Albemarle & Ches. Co., 7's. 104 U. S. Gas and Electric Co. 5's. 100 Seaboard bond certificates. 84 1/2 Southern Railway, 1st 5's. 119 1/2

STOCKS.

Raleigh & Gaston. 80 R. & A. Air-Line R. R. 40 Durham & Northern. 50 M. D. S. Bank. 110 Raleigh Water Co. 50 Caraleigh Cotton Mill pref. 110 Caraleigh Cotton Mill com. 105 Raleigh Cotton Mills. 118 1/2

WILL GO ON YOUR BOND. American Bonding and Trust Co., Baltimore, Md.

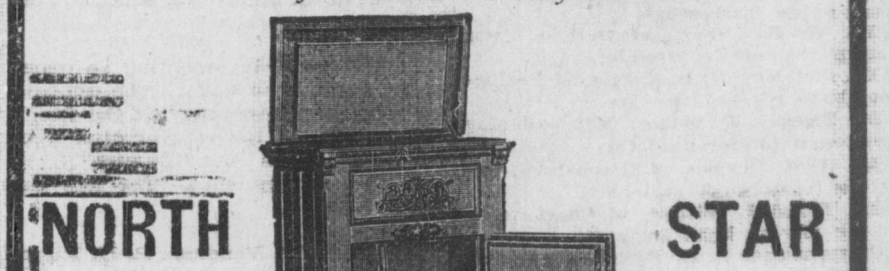
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